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HEALTH, EDUCATION, LABOR AND PENSIONS COMMITTEE

Edward M. Kennedy, Chairman

Report on Marketing Practices in the Federal Family Education Loan Program

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I. Executive Summary

This report was prepared by the Chairman's Staff of the Senate Health, Education, Labor and Pensions Committee ("Committee") setting forth the findings of an investigation into marketing practices in the Federal Family Education Loan program ("FFEL"). The report addresses a discrete set of marketing practices including:

- **Some FFEL lenders provided compensation to schools with the expectation, and in some cases an explicit agreement, that the school will give the lenders preferential treatment, including placement on the school's preferred lender list.**
- **Other FFEL lenders spent large sums on travel and accommodation expenses for meetings of Advisory Boards comprised of school officials, and often expected these benefits to yield increased loan volume, or other preferential treatment, at Board members' schools.**
- **School officials held financial interests, including stock and options to purchase stock, in FFEL lenders which are on the preferred lender list or are otherwise recommended to students.**
- **School officials received payments for consulting and other services from FFEL lenders which are on the preferred lender list or are otherwise recommended to students.**

II. Background

This report is the first in a series setting forth the findings of the Chairman's investigation into marketing practices in the student loan industry. The Chairman initiated the investigation in response to information obtained by his office indicating that lenders participating in the FFEL program had engaged in conduct that violated section 435(d)(5) of the Higher Education Act, which prohibits lenders from offering compensation to schools in exchange for preferential treatment concerning FFEL loans. The information indicated that lenders had both offered and provided financial and in-kind compensation to schools with the understanding that schools would give preferential treatment to the lenders in return.

In response, the Chairman moved forward on both legislative and investigative fronts, introducing the Student Loan Sunshine Act in the Senate on February 1, 2007 and initiating an investigation to determine the extent and nature of these practices. The Chairman sent document requests to sixteen FFEL lenders requesting information on compensation, favors or benefits offered or provided to schools in exchange for preferential treatment, including placement on so-called "preferred lender" lists.[1]

Many FFEL lenders have cooperated fully with the Chairman's investigation. Such cooperation is the model corporate response to a Congressional inquiry of this kind.

A. *Brief Overview: Federal Higher Education Loan Programs*

Federal involvement in the financing of higher education is a topic worthy of book-length treatment. This report will not attempt to examine in detail the dynamics of federal higher education loan programs, but will outline the programs in broad terms and focus on features particularly relevant to industry marketing practices.

The Federal government operates two federally subsidized loan programs: the Federal Family Education Loan program ("FFEL") and the William D. Ford Direct Loan ("DL") program. Both programs are authorized by Title IV of the Higher Education Act. A recent report by the Congressional Research Service summarizes the features of the two programs:[2]

[1] A list of the FFEL lenders who were sent the Document Request, as well as a sample copy of the Request, is included at Exhibit 1.

[2] CRS Report for Congress, "The Administration of the Federal Family Education Loan and William D. Ford Direct Loan Programs: Background and Provisions," September 29, 2006, Adam Stoll, Congressional Research Service, p.1.

> Under the FFEL program, loan capital is provided by private lenders, and the federal government guarantees lenders against loss through borrower default, death, permanent disability, or in limited instances, bankruptcy. FFEL program loans are originated by private lenders. That is, private lenders work directly with students and families to initiate the loan. Private lenders also are responsible for billing borrowers and collecting loan payments. State and nonprofit guaranty agencies receive federal funds to play the lead role in administering many aspects of the FFEL program. In particular, the guaranty agencies provide many of the administrative services related to the loan guarantee, including providing technical assistance and training to schools on loan certification and to lenders on loan procedures, providing credit and loan rehabilitation counseling to borrowers, reimbursing lenders when loans are placed in default, and initiating collections work.

> Under the DL program, the federal government provides the loans to students and their families, using federal capital (i.e., funds from the U.S. Treasury), and owns the loans. Under the DL program, schools may serve as loan originators, or the loans may be originated by contractors working for the U.S. Department of Education (ED). ED hires contractors to service the loans: i.e., to monitor student enrollment and loan repayment status, process loan payments, and initiate collections work for delinquent and defaulted loans.

Private lenders participating in the FFEL program receive several subsidies from the federal government, the most important of which are the Special Allowance Payment and federal default insurance. The Special Allowance Payment is an interest subsidy paid by the government that effectively guarantees lenders a rate of return on student loans. The payment makes up the difference between the statutorily fixed interest rate that student borrowers pay and a rate of return that, in the judgment of Congress, provides a profit margin sufficient to keep FFEL lenders in the program. The government also insures FFEL lenders against borrower default, rendering student loans a virtually riskless proposition for these lenders. For lenders designated as "exceptional performers,"[3] the government reimburses 99% of unpaid principal and accrued interest at the time of default. For lenders not so designated, the insurance rate is 97%.

B. *The Inducement Prohibition*

1. The Law

Section 435(d)(5) of the Higher Education Act makes it unlawful for any FFEL lender to

> (A) offer, directly or indirectly, points, premiums, payments, or other inducements, to any educational institution or individual in order to secure applicants for loans under this part;
> (B) conduct unsolicited mailings to students of student loan application forms, except to students who have previously received loans under this part from such lender;

[3] A FFEL lender applies for this designation, and the Secretary may approve the application if the Secretary finds that the lender has a "97% or greater compliance with due diligence requirements" in collecting on defaulted loans. 20 U.S.C. 1078-9.

(C) offer, directly or indirectly, loans under this part as an inducement to a prospective borrower to purchase a policy of insurance or other product; or (D) engage in fraudulent or misleading advertising. 20 U.S.C. 1085(d)(5).[4]

2. Department Guidance

A 1995 Department "Dear Colleague" letter articulates the rationale for the inducement prohibition:

> Loan decisions by students may affect their entire lives significantly, and such decisions should be based on the merits of the loans and not on extraneous factors, particularly not on monetary benefits given to the schools on which students often rely in such matters. In this respect it does not matter whether the lender offers the monetary benefit to the school directly or simply arranges for the school to receive the benefit from a third party…the Secretary will look at the substance of any arrangements rather than merely the form. DCL 95-G-278.

Dear Colleague Letter 89-L-129 also sets forth the Secretary's analysis of the law's intent: "...these provisions were broadly intended to prohibit the direct or indirect offering or payment of any kind of financial incentive by a lender to any entity or person to secure applicants for Part B loans, by a guarantee agency to a school or affiliated entities or individuals for that purpose, regardless of the form of the incentive or its mode of payment."

Also in the 1989 letter, the Secretary listed numerous "examples of prohibited inducements:"

1. A lender employs a student at a school to act as the lender's representative for the purpose of persuading individual prospective borrowers to apply for a loan with the lender.
2. A lender employs a loan solicitor or sales representative who visits schools for the purpose of persuading individual prospective borrowers to apply for a loan with the lender.
3. A lender pays another lender a "referral" or "finder's" fee for loan applications referred to the paying lender, ostensibly to compensate the referring lender for administrative costs incurred in processing the applications and in advertising the availability of loans through the payee lender. The portion of the fee that exceeds reasonable compensation for the referring lender's processing of loan applications and advertising constitutes a prohibited inducement.
4. A lender pays a "processing" fee to another lender, but only if the applicant actually obtains a loan.

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[4] Regulations promulgated by the Secretary prohibit similar conduct by schools receiving Title IV funding: "(a) No points, premiums, payments, or additional interest of any kind may be paid or otherwise extended to any eligible lender or other party in order to--
(1) Secure funds for making loans; or
(2) Induce a lender to make loans to either the students or the parents of students of a particular school or particular category of students or their parents." 34 CFR §682.212.

5. A guarantee agency provides computers to a school, or a lender provides computers or computer software to a school, at below market rental or cost.
6. A lender's promotional activities include providing borrowers the chance to win prizes if they apply for loans.
7. A lender prints and distributes school catalogs for a school at reduced cost, in order to induce the school to refer loan applications to the lender.
8. A guarantee agency provides payments to a school or its affiliates to induce the school to participate in the agency's program or to increase the number of applications submitted to the agency.
9. A lender or guarantee agency performs, without appropriate compensation, functions that the school is required to perform under the Part B Program, or pays the school to perform such functions.

The same letter also provided examples of practices that would not violate the inducement ban:

1. A lender purchases a loan made by another lender at a premium. This is not a transaction involving the securing of applicants, but rather the acquisition of loans already made. A purchasing lender may also act as the agent of a selling lender on a loan to be purchased for purposes of originating and disbursing the loan, and purchase the loan at a premium immediately following disbursement. The funds used to make the loan would be deemed to have been advanced to the seller by the purchaser and subsequently repaid from the sale proceeds.
2. A lender declines to collect all or a part of the origination fee chargeable to the borrower. See 8438(c)(2) of the Act.
3. A lender charges a borrower an interest rate that is lower than the statutory maximums. See 8427A(f) of the Act.
4. A lender or guarantee agency establishes a toll-free telephone number for use by schools or others in obtaining information regarding Part B loans.
5. A guarantee agency provides training on the administration of the Stafford Loan Program to a school's employees free of charge, or provides written instructions or computer software to a school, to assist the school in completing forms required for the issuance of a Part B loan or otherwise transmitting the data required from a student, borrower, and/or school for that purpose. This type of activity is consistent with the agency's established role as the principal administrator of its program; it would not be considered a part of a lender's established role, which primarily involves completion of the lender portion of the application and the exercise of due diligence in making, disbursing, servicing, and collecting loans. Thus, a lender may, for example, speed up its processing of loan applications, perform additional loan-making or collection activities, or offer graduated repayment schedules, without violating the anti-inducement rules.
6. A lender or guarantee agency provides a school, free of charge, with counseling materials designed to provide a borrower with more comprehensive and detailed counseling than that required to be provided by the school.

7. A lender or guarantee agency establishes a toll-free number for use by schools in electronically transmitting application or student status confirmation data to the lender or agency.
8. A lender or guarantee agency sponsors a luncheon for a recognized organization of schools or a school trade association, provides free pens with the lender's or agency's name inscribed thereon, or provides some other item of nominal value as a form of advertising or creation of good will, rather than as a quid pro quo for loan referrals.

In 1998, the Higher Education Act was amended specifically to exempt from the inducement prohibition practices that constitute "assistance to schools comparable to the kinds of assistance provided by the Secretary to schools under, or in furtherance of, the Federal Direct Loan Program." 34 CFR § 682.200. An August 10, 1999 Notice of Proposed Rulemaking discussed this exception in greater detail. In that notice, the Secretary stated that

> [t]he 1998 Amendments did not change the general prohibition that lenders cannot provide services, at less than market value, to a school in order to secure applications. In general, we believe that most goods and services that a lender provides to a school at less than their fair market value are, by definition, an inducement. If those goods and services are provided by the lender to secure applicants for loans, the inducement would be prohibited. This is especially true with regard to goods and services provided by a lender that are used by the school to meet its Title IV program responsibilities under the law and the regulations. The Secretary believes that it is not necessary for the lender to specifically tie the goods and services to loan applications for certain activities to be considered improper inducements.

The Secretary's commentary lists the following practices as falling within the exception:

- Counseling: A lender may support schools in meeting their responsibilities to provide borrowers with initial counseling, exit counseling, and general debt counseling. In providing this support, lenders may:
    - Assist in the development, production, and distribution of materials used by schools in counseling activities.
    - Develop, and offer to schools, electronic products and services, including web-based processes, that can be used to meet counseling requirements.
    - Participate in counseling sessions offered by a school, provided that the school maintains control of these events and school staff members are present.
    - Participate in initial counseling, provided that the lender's activities reinforce the student's right to choose a lender.
- Outreach: A lender may support schools in activities to inform the public or students of the availability of student aid, including student loans. Lender participation might include such activities as:
    - Providing publicity for outreach events;

    - Preparing, producing, and distributing materials;
    - Providing light refreshment;
    - And providing staff to assist the school in the presentation.
    - Permissible outreach activities also include those that are undertaken by a lender in conjunction with a guaranty agency.
- Computer Support: A lender may provide computer software, technical support, and training-- but not computer hardware-- that support the technological processes used by the lender in its administration of the FFEL Program.
- Training: A lender may provide specialized training to schools in support of their FFEL Program processes. This training may be provided in person, either on or off campus, or through the use of technology. A lender may not provide school staff additional services or goods (other than items of nominal value) in connection with the training, and it may not pay expenses incurred by school staff for the training. 64 FR 43428-01, *43429-30 (August 10, 1999).

3. The Intent of the Inducement Prohibition

As the 1995 Dear Colleague letter stated, Congress enacted the inducement prohibition to ensure that schools' negotiations with lenders over loan terms, and school officials' advice to students about how to borrow, are "based on the merits of the loans and not on extraneous factors, particularly not on monetary benefits given to the schools on which students often rely in such matters." The inducement prohibition is a crucial part of the Higher Education Act precisely because it is impossible for policymakers, regulators and borrowers to monitor each bargaining process between schools and lenders to ensure that students' interests are properly defended—regulators cannot be present at every discussion to ensure that schools are reaching a sound bargain on behalf of their students.

Congress addressed this monitoring problem by enacting the inducement provision, which prohibits the negotiating parties from considering any benefit offered to a school that would tempt officials not to negotiate the best possible bargain on students' loan terms. Therefore, when the inducement prohibition is violated, it is no defense to claim that "no students were harmed" by the violation, since making that determination is an impossible task. It is impossible to reconstruct, after the fact, the exact bargaining dynamic that existed between schools and lenders at the time the inducement was offered and what loan terms the school would have bargained for had an improper inducement not been provided. In enacting the inducement prohibition, Congress determined that, once an inappropriate inducement is introduced into a negotiation between lenders and schools, the risk that students' interests will be harmed is too high, and thus the bargaining process is irrevocably tainted. This is why the provision prohibits not merely a consummated quid pro quo deal, but the mere *offer* of such a deal.

In addition to protecting students against back-room, "sweetheart" dealing between schools and lenders, the inducement prohibition serves a vital role in preserving students' and parents' trust in the integrity of the bargaining process. If a lender provides an unrelated benefit to a school as part of the negotiation over FFEL loan terms, *whether or not an explicit quid pro quo arrangement exists,* students will inevitably question whether

school officials reached the best possible bargain, or pulled their punches in order to obtain benefits unrelated to loan terms.

4. Preferred Lender Lists

Throughout this report, reference is made to "preferred lender lists." As has been pointed out by many industry observers, financial aid offices typically maintain a list of "preferred lenders" to provide guidance to students facing the daunting task of choosing from the constellation of FFEL lenders. Reasonably assuming that such a list represents the distilled wisdom of the financial aid office, students typically borrow from lenders on the list. As the New York Attorney General has noted, the "lenders listed on an institution of higher education's Preferred Lender Lists typically receive in aggregate up to 90% of the loans taken out by the institution's students and their parents."[5]

When such a list is properly formulated, students can rely upon it as the end product of (a) a vigorous, arms'-length bargaining process between lenders and financial aid officers over loan terms, and (b) financial aid officers' careful evaluation of an array of final lender offers, arriving at a list of recommended lenders who offer the most favorable loan terms. Students expect lenders on the preferred list to have run the gauntlet of an unforgiving, merit-based competitive process in which financial aid officers achieve the best possible bargain. A preferred lender list, when properly maintained, creates valuable efficiencies – it filters the vast array of lender options into a manageable set of options for students, and it obviates the necessity for students to consult in person with often overburdened financial aid staff about their options.

[5] New York Attorney General "Assurance of Discontinuance" In the matter of SLM Corporation, April 11,2007, p.4

III. Benefits and Compensation Provided to Financial Aid Offices and Schools

The investigation uncovered cases of a lender offering, or officials soliciting, compensation for placement on an FFEL lender list. The Chairman's investigation has uncovered an example of this type of violation involving cash payments by Texas Tech University. In a March 29, 2005 letter, Texas Tech notified certain FFEL lenders that they had been "selected preferred lenders for the 2005-2006 academic year" using "several criteria as determined by the Financial Aid Office." The letter notes that the lender "will automatically be listed as a preferred lender on TGSLC's [Texas Guaranteed Student Loan Corporation] Loans by Web system," but it goes on to say that the lender "will have the opportunity to purchase space as a preferred lender on the TTU Financial Aid website….[t]he cost to be listed as a preferred lender for next year will be $500. Please allow this letter to serve as an invoice." Exhibit 2. Northstar expense records reflect that the company paid the fee in April 2005. Exhibit 3.

Schools and financial aid offices also often solicit, and lenders provide, various types of in-kind compensation – compensation that could otherwise be used to reduce students' loan burden. Internal documents from student lenders indicate that the companies spend large sums each year on an array of marketing activities directed at school officials. In many cases, these "favors" are not solicited by financial aid offices and have no apparent impact on the advice that financial aid officers provide. However, the evidence shows that financial aid officers have frequently solicited benefits from lenders. Given the crucial "gatekeeper" role played by financial aid officials, solicitation of any benefit not explicitly permitted by existing law creates an appearance of conflict of interest, undermines students' trust in the process, and magnifies the risk of illegal quid pro quo deals.

A. *"Treats"*

1. The University of Texas

The Chairman's investigation has revealed that, during the tenure of Dr. Lawrence Burt as Director, the University of Texas at Austin Office of Student Financial Services ("OSFS") entered into arrangements with lenders that violated the inducement prohibition, breaking trust with students and damaging the credibility of the office. Evidence collected by the Chairman's investigation and cited in the University's Special Report[6] indicates that OSFS gave its imprimatur to lenders not based solely on the

[6] Given the detailed analysis in the University of Texas's May 14, 2007 "Special Investigative Report," ("UT Report") this analysis will not explore every relevant detail of the circumstances at the University, but only discuss those facts which are most relevant to this report or have not yet been publicly released. When it was publicly disclosed that Dr. Burt had owned shares in Student Loan Xpress, the University of Texas put Dr. Burt on paid administrative leave and initiated an internal investigation directed by the University General Counsel and outside counsel Ken Breen of Paul, Hastings, Janofsky & Walker. The Chairman appreciates the University's prompt and thorough response, and the cooperation shown by other educational institutions, including Johns Hopkins University, Columbia University, Capella University, Widener University, and the University of Southern California.

competitiveness of the lender's loan terms, but, in significant part, based on the benefits it provided to OSFS staff.[7]

Evidence uncovered by the Chairman's investigation from sources outside the University strongly indicates that *quid pro quo* arrangements existed between OSFS and lenders. In particular, a former Bank of America employee's notes of a conversation in late 2004, entitled "Summary of Meeting with Don Davis, Associate Director [of Student Financial Services,] UT Austin," shows that the office and its leadership prioritized lender treats over competitive pricing and borrower benefits in deciding which lenders would be at the "top of the preferred lender list," and only allowed lenders access to the top of the list if they provided certain extraordinary personal benefits to the director and his staff.

The purpose of the meeting was to discuss the "most important issues…that UT Austin expects from lenders going into the 2004-2005 academic year." While Mr. Davis does discuss a few substantive issues related to technical requirements and loan features, most of the meeting was concerned with an extraordinary list of "treats" that the office expected from lenders in exchange for placement on the preferred lender list, such as "happy hour with UT Loan department staff…lunch and/or dinner with Lawrence Burt, parties for Lawrence's family (birthdays, etc.)…tequila and wine." The full email states:

Don's response to what Larry Burt will not say but does expect from lenders who are at the top of the preferred lender list. These are the lenders who grow the business 20-30% annually:
1. 10 yearly visits expected by Top lenders - These visits must all include Larry Burt. The top lenders for UT provide UT staff with the following events: happy hour with UT FAO professional staff, happy hour with UT Loan department staff, staff luncheons, lunch and/or dinner with Larry Burt, parties for Larry's family (birthdays, etc.), invitations to golf tournaments (expenses paid by lender), and free tickets to sports events. Larry loves tequila and wine - since becoming director at UT Austin, he has not had to buy any tequila or wine - lenders provide this to him on a regular basis.
Bank of America - while I have increased the number of visits, I am not going to see Larry 10 times yearly. I do not golf, I do not have happy hours, I do not provide sports tickets, and only once have I bought Larry tequila.
2. Visits by Top Lender Management: These lender executives visit @ least twice a year: Access, CLC, Sallie Mae, Student Loan Xpress, University Federal Credit Union and Wells Fargo. These executives usually meet with all the FAO professional staff, not just with Larry and Don Davis- meeting only with Larry Burt is a waste of time. All of these top executives have become friends with Larry Burt - they get personal invitations to meet at Larry's home and many of these executives golf with Larry, Don and other staff members.
Bank of America: Everyone of the professional staff knows that Kathy Cannon is the top executive, but no one really knows Kathy Cannon, Alec Reinstadtler or Rhonda Metz.
3. School Advisory Reprsentation: The following lenders have Larry Burt on their advisory boards: Access Group, A+Med funds, CLC, Chase (for default prevention committee), NelNet, Loan Star Lenders, Student Loan Xpress, Sallie Mae, University Federal Credit Union, & Wells Fargo. Since Larry cannot attend all the meetings, he usually sends one of the other professional staff members as replacements. Most meetings are at exclusive resorts and golf is usually part of these board agendas.
Bank of America - has no school advisory representation
4. Pricing- Stafford/ Plus origination fee reductions
Access Group - offering 0 fees for all UT Austin disciplines
A+ Med Fund - offering 0 fees for all UT Austin graduate programs (Asked Don twice, gave same answer, surprised me)
CLC - offering 0 fees for all UT Austin disciplines

I asked Don Davis, even if a lender does all these things, it still does not explain how a lender is able to grow the business by 20-30%, especially since some of these lenders such as Student Loan Xpress, CLC are not know industry-wide. Don's response to me- some things I am not allowed to share.

Exhibit 4.

[7] "As to the issue of creation and maintenance of lender lists, the process was flawed. Dr. Burt effectively had sole decision-making authority as to which lenders were included on the list. The decision-making process was opaque, and the criteria used did not place primary emphasis on students' interests." UT Report, p.5.

In addition, the Bank of America representative's handwritten notes on which this email was based show that the numbers in the email reflect their importance to OSFS—in other words, pricing was the *least important* of factors. The handwritten notes also contain a note to "send food basket to Lawrence Burt. Have it delivered?"

When questioned about this document, Mr. Davis generally could not recall specific examples of the "events" he described in paragraph one. He also could not recall what he meant by the most ominous line in the account: "Don's response to me – some things I am not allowed to share."[8]

OSFS staff, and Dr. Burt in particular, evaluated lenders based on the level of inducements and "treats" they provided. In evaluative documents formulated by OSFS staff, lenders that provided perks to the staff were given a higher "visibility" score, improving their chances of making the preferred lender list. The Special Report discusses this dynamic:

> Sometime earlier in this decade, OSFS adopted a practice of tracking and charting the visits of student lender representatives to OSFS offices, but only when those visits included a food, snack, or entertainment benefit to OSFS staff members. The 'lender treats' list compiled from May 2005 – December 2005 is indicative of the items tracked. OSFS staff members were treated to ice cream, lasagna, barbecue, candy bars, popcorn, happy hours, birthday cakes, cookies, and other personal benefits. UT Report, 13.

A document entitled "050 Grad Lender List" describes the "visibility" score as "based on the number of lunches, breakfasts and extracurricular functions for entire OSFS staff." An attached list of "lender treats 050" lists a variety of meals and other benefits provided to OSFS staff during that year, including "happy hour at cedar door," "BBQ lunch," "fall buckets with goodies," and "Boatyard happy hour." UT Report, Exhibit I.

A March 11, 2005 "Lender Review" memo to Dr. Burt from a staff member describes the data on "visibility" included in attached spreadsheets: "This particular column of information [visibility] has the actual document used to house this information attached. Speaking of that information, it is approximately 90% accurate. Meaning, it does not include every single thing (i.e. candy and/or popcorn baskets) or every meeting." Exhibit 5. The attached "2004 Lender Review" document lists, under "OSFS Staff Lunch/Breakfast" that the University Federal Credit Union provided "massages" on September 9 and that JPMorgan Chase ("Chase"), Bank One,[9] and Sallie Mae participated in "Don's 30 year celebration." Exhibit 6 (presumably "Don" is "Don Davis," Dr. Burt's assistant).

[8] Interview with Don C. Davis, Associate Director, University of Texas Office of Student Financial Services, May 31, 2007.
[9] Now a Chase subsidiary.

Bank of America expense records show that the company provided UT staff with tickets to a Dallas Stars game in 2000, ice cream socials in August 2002 and June 2005 (at a cost of more than $350 each) , and "goodie bags" at the ice cream social. Exhibit 7.

The Special Report describes several communications between OSFS staff and lender representatives that juxtapose discussions of positions on preferred lender lists and "treats," creating an "appearance of impropriety that should have been avoided by all parties involved." UT Report, 14.[10] A Bank of America email uncovered by the Chairman's investigation similarly indicates how a culture of providing personal benefits to school officials can raise the uncomfortable appearance of a *quid pro quo*: "Kathy thanked Larry [Burt] for the business and we informed Larry that Alec will join us for ice cream social. Kathy mentioned Alec and Larry should maybe meet for golf game in the future." Exhibit 8.

After regulatory entities began to question the nature of such benefits provided to schools by FFEL lenders, OSFS staff began to be more careful in accepting "treats," as illustrated in a March 29, 2007 email exchange between Dr. Burt and Assistant Miguel Wasielewiski:

From: Burt, Larry [/O=AUSTIN/OU=AUSTIN/CN=RECIPIENTS/CN=BURTLW]
Sent: Thursday, March 29, 2007 6:52 PM
To: Wasielewski, Miguel V
Subject: RE: At some point...

It is not against the law or any regulation or guidance from the feds about having lunch brought in by a lender. Outings of various types are also allowed. Even attendance at advisory boards is acceptable. What is important is to apply judgment correctly about what is legal vs. what you might want to avoid, not because it is wrong but because some may interpret the act as being wrong. Of course if you solicit anything with the idea that a direct benefit will flow to the lender then you are performing an illegal act, no matter how small the dollar value.

Larry

From: Wasielewski, Miguel V
Sent: Thursday, March 29, 2007 12:46 PM
To: Burt, Larry
Subject: At some point...

Larry,

I would like to have a chat with you sometime soon to discuss lender stuff. Specifically, this is what I am concerned about:

1. Should we still accept lunches from lenders for the office?
2. Should we still accept lunches/dinners for select staff?
3. What about advisory boards?

My communications to lenders has been that we need to be more thoughtful about our interactions. Michelle's lunch was already scheduled. For new discussions, it seems like the right thing to do is tell lenders that it is not necessary to provide these benefits. Maybe we can have a chat about this.

Thanks,
Miguel

Exhibit 9.

2. Marketing Expenditures Out of Control

[10] See, *e.g.*, February 7, 2007 email from Access Group's Tom Ramaeker to Dr. Burt's assistant, Don Davis, UT Report, Exhibit J.

A Chase internal spreadsheet gives a sense of the scope and types of lenders' marketing expenditures. Chase's student loan unit spent more than four hundred thousand dollars in marketing expenses in 2005. Chase's expenditures on Bank's "custom school promotional items" between January 1, 2004 and December 31, 2005 include student gifts, University event sponsorship, and free entertainment for university financial service officials. Examples follow:

Date	Amount	Description
2004	$315	Cleveland Indians baseball tickets for clients within Northeast Ohio region.
2004	$656	Backpacks for students
2004	$300	Sponsorship of Eagle Golf Classic at Concordia University
2005	$512	Purchase of 200 "Koozies" and 50 deluxe "tee holders" for golf outing at Michigan Student Financial Aid Association conference
2005	$2,310	Purchase of 4000 yo-yos with logo for high school workshops
2006	$449	27 Jerzees Polos for Biola University
2006	$3,239	Printing costs for DeSales University marketing portfolio
2006	$2,247	500 Tee shirts for Dillard University
2006	$468	Golf towels for event at Florida Junior Community College
2006	$693	148 tee shirts for Grambling University
2006	$1,707	101 64MB USB flash drives for InterAmerica University Law School
2006	$2,147	CD replication at Keystone College
2006	$1,276	Rock climbing carabineers with Chase logo for Morgan State University
2006	$1,741	CD replication for Southeastern Louisiana University
2006	$1,055	200 tee shirts for Texas Southern University
2006	$1,174	405 foldable wallets for Ursuline College

Exhibit 10

Bank of America's marketing and promotional incentive expenditures directed at schools ranged from hundreds to tens of thousands of dollars. Expenditures in 2006 and 2007 include meals for university financial services employees, event sponsorship, and scholarship support. These expenditures include:

Date	Amount	Description
2007	$1,500	Meal for University of Central Florida officials at Outback Steakhouse
2007	$1,200	Meal for Florida International University employees at Texas De Brazil
2006	$5,000	Sponsor of Temple University golf tournament; in return Bank of America was provided "Recognition as Outing Garment Sponsor," "Signage at Garment Hole," and "Full Page Ad in Program."
2006	$11,414	Luncheon on Admitted Students Day at the College of William and Mary.
2006	$21,242	Sponsor of two UCLA "Regents Scholarship Receptions"
2006	$600	Clark Atlanta University's "13th Annual Jazz Under the Stars" concert
2006	$750	Designation as "partner sponsor for New Student Orientation" at Arkansas State; in return Bank of America was "automatically recognize[d]…on the daily agenda distributed to all students and parents and on the [New Student

		Orientation] web page."
2006	$650	To "offset the in-take expenses for incoming Freshman Class" at Hampton University
2006	$200	Donation to "help sponsor 2006 Homecoming Activities" at Southwestern Assemblies of God University
2006	$300	Catered lunch at Arkansas State University Financial Aid Office
2006	$500	Sponsor of Husson College's "Alternative Spring Break"

Exhibit 11

US Bancorp ("US Bank") also spent significant marketing funds on entertainment of school officials and sponsorship of school events. These expenses included the following items:

Date	Amount	Description
2004	$6,280	Support for Washington State University "Future Cougar Days" student recruiting event & purchase of promotional items/giveaways for the regionally televised opening home football game
2004	$800	Sponsorship of golf outing for Lakelands College
2005	$960	Meal for 15 school officials
2005	$475	Meal for five school officials
2006	$15,000	Direct access marketing to incoming students, Washington State University
2006	$1,000	Golf Tournament sponsorship, Mid America Nazarene University
2007	$13,000	Sponsorship for "Cincinnati XI," University of Cincinnati
2007	$2,300	Sponsorship of the "Chemistry Olympics," Southern Utah University
2007	$1,000	Alumni Classic Scholarship Golf Tournament, Utah Valley State College

Exhibit 12

Sales representatives of the College Loan Corporation ("CLC") provided various forms of entertainment to schools, including meals, golf and baseball tickets, and tickets to Cirque du Soleil.

Date	Amount	Description
2006	$504	New England CLC Holiday Party
2006	$275	Golf Tournament Tickets
2006	$494	"Dinner at conference w/key target schools to promote CLC loans"
2006	$644	"Dinner with key target schools" during financial aid administrator conference "to promote CLC"
2006	$450	"Dinner with Wyo[ming] Tech to promote CLC loans"
2006	$400	Holiday Party for Florida Career College
2006	$582	Holiday Party for Florida Career College
2006	$240	Golf outing with Manhattan College
2006	$65	Seattle Mariners game "with client"
2006	$396	Four tickets to Cirque du Soleil at the Bellagio
2006	$939	"[Florida State University] Disbursement"

Exhibit 13

NorthStar's marketing expenditures on schools included trademarked promotional merchandise, meals, and event sponsorship. The following table includes examples of such payments:

Date	Amount	Description
2002	$3,000	Northstar Bookmarks, George Washington Medical School
2003	$450	Global stress yoyos with Northstar logo, Medical College of Ohio
2002-2004	$5,600+	Sweatshirts for exit sessions, St. Louis University School of Medicine
2005	$800+	Lunch for pharmacy class, Lake Erie College of Osteopathic Medicine
2002-2006	$6,400	Taco Nights for new student orientation, New York Medical College

Exhibit 14

Internal documents show that lenders consider these expenditures to be an investment that will pay off in increased market share. For example, a Citizens Financial Group, Inc. ("Citizens") internal presentation describes strategy for increasing market share at International Business College in Indianapolis:

> provide school with all new collateral pieces. Maintain regular visits. Drop of Charter One giveaway items. Make sure that the FA staff is talking to the corporate office about us.[11]

In several situations, marketing investments "paid off" in a *quid pro quo* arrangement between lenders and schools. For example, a Citibank internal sales report, authored by the account manager for Hawaii and California, describes how the Chaminade University financial aid office requested that Citibank host receptions for admitted students in exchange for business:

> Hosted Chaminade Univ Admissions receptions at Citibank branches and [Director of Financial Aid] default vol[ume] to [Citibank subsidiary Student Loan Corporation] based on this support….global loan and admissions receptions to increase guaranteed share. Exhibit 15.

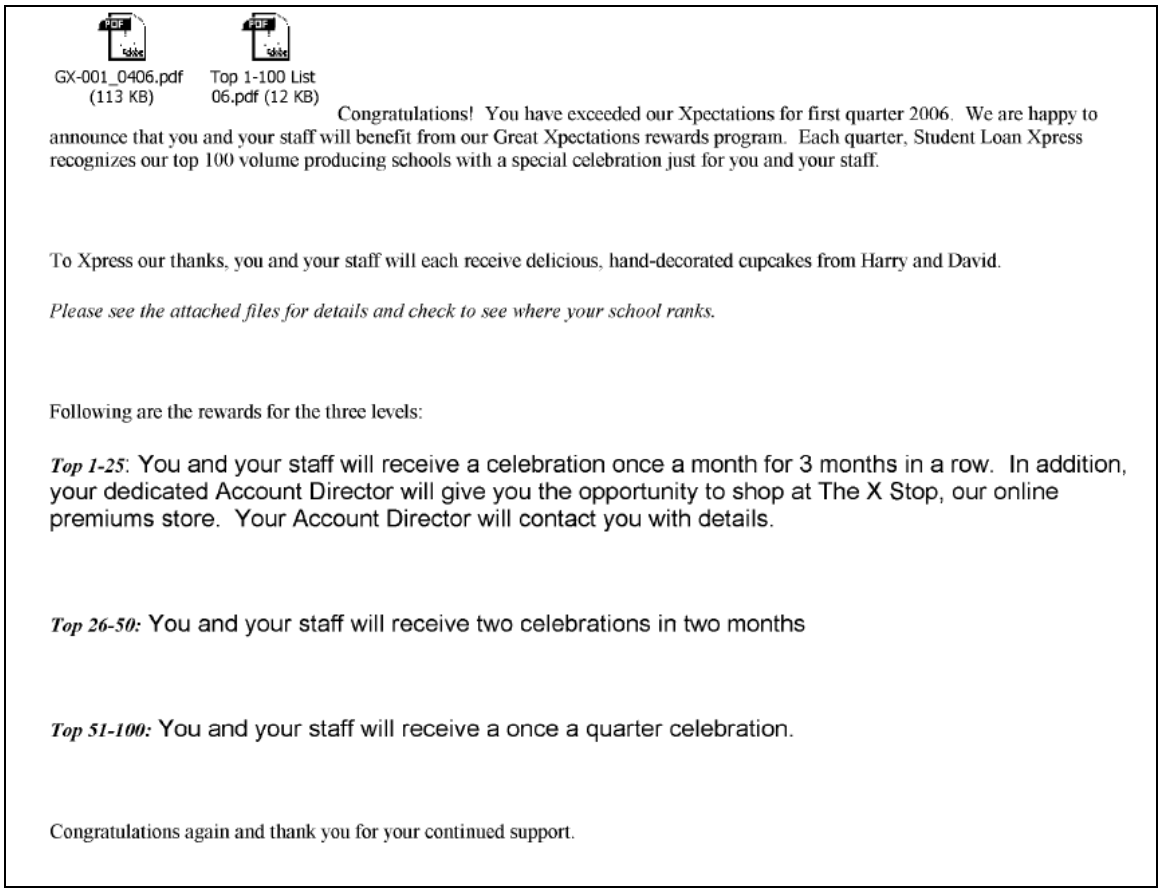
According to Citibank, Chaminade Financial Aid Director Eric Nemoto solicited various benefits from lenders, including expensive print jobs and consultants. At various points, Nemoto asked Citibank to host eight receptions for admitted students at bank branches – the receptions each cost the bank $2,000. The bank acceded to his request with the understanding that Nemoto would "increase [Citibank's] guaranteed share" of the school's loan portfolio. While the deal did not apparently work out in Citibank's favor (its loan volume actually decreased at the school the next year), entering into the quid pro quo agreement clearly violates the inducement prohibition.

[11] Citing concerns that the document quoted here contains confidential business information, Citizens has requested that the full document not be included in the appendix. Charter One is a Citizens Bank subsidiary.

Another Citibank student loan representative describes a quid pro quo arrangement between lenders and DeVry University:

> Despite [DeVry's] Corporate direction to move students to its own online comparison charts and remain lender neutral, many [DeVry] campuses act independently and push their own 'favorite' lender and print pieces. This status is typically awarded to those 'reps' that consistently help in the office and/or the lender providing the easiest access to private loan funds. Exhibit 16.

Student Loan Xpress documents indicate that the company maintained a "Great Xpectations rewards program" that rewarded schools for increasing loan volume through the company with "celebrations" for Financial Aid Office staff. For example, a May 4, 2006 email to Johns Hopkins describes the program:



GX-001_0406.pdf (113 KB) Top 1-100 List 06.pdf (12 KB)

Congratulations! You have exceeded our Xpectations for first quarter 2006. We are happy to announce that you and your staff will benefit from our Great Xpectations rewards program. Each quarter, Student Loan Xpress recognizes our top 100 volume producing schools with a special celebration just for you and your staff.

To Xpress our thanks, you and your staff will each receive delicious, hand-decorated cupcakes from Harry and David.

Please see the attached files for details and check to see where your school ranks.

Following are the rewards for the three levels:

Top 1-25: You and your staff will receive a celebration once a month for 3 months in a row. In addition, your dedicated Account Director will give you the opportunity to shop at The X Stop, our online premiums store. Your Account Director will contact you with details.

Top 26-50: You and your staff will receive two celebrations in two months

Top 51-100: You and your staff will receive a once a quarter celebration.

Congratulations again and thank you for your continued support.

Exhibit 17. Dr. Ellen Frishberg, Director of Financial Aid at Johns Hopkins University, received a similar mailing which listed the top 100 schools in Student Loan Xpress volume. Exhibit 18

A solicitation that the University of Southern California School of Dentistry sent to Northstar for donations to support a Student/Alumni Golf Tournament shows the school

offering lenders an opportunity for "brand recognition" among students in exchange for sponsorship:

> We are asking USC affiliated vendors to help us by sponsoring holes or donating equipment or product for our raffle. Contributions from such companies have enabled organizers of the tournament to keep the cost for students and faculty at a minimum….Because of the increase in student participation and the large overall school participation, 140 players in each of the past four years, companies have also benefited. By sponsoring holes and/or donating raffle prizes, companies have been able to gain increased brand recognition amongst recent and future graduates of the USC School of Dentistry. Exhibit 19

A notation on the letter from Northstar indicates the solicited donation was "Paid…for $300."

B. *Value-Added Services*

The Chairman's investigation has shown that lenders routinely offer, and schools solicit, various services to schools as "sweeteners" in an effort to gain FFEL market share. The term of art within the industry for these benefits is "value-added services." Many of these services do not fall within any exception to the inducement prohibition. For example, an item in a Request For Information issued by St. Louis University to set the preferred lender list reads "[w]hat other value-added services do you provide directly to schools? Please include discussion about publications, mailings, calling campaigns, attending college events i.e. Open House…training and any other tools you would offer." Exhibit 20.

An exchange between Northstar and an official at the University of Puget Sound demonstrates the hazards of a school soliciting even basic "favors" from a lender. The University official writes:

> [w]e are hosting the NICBOA [Northwest Independent College Business Officers' Association] conference at [University of Puget Sound] in March for approximately 80 people. We were wondering if you could donate any T.H.E. pens, pencils, note pads, magnetic clips or post-it notes to add to the 'care packages' for our meeting.

A supervisor instructs the sales representative about how to respond:

> You will want to note that the school's volume was pretty low this past year (just slightly above 250K), but maybe there is 'opportunity' for us to get into the school with a presentation (quid pro quo). Exhibit 21

1. Banking Services

Many banks that are FFEL lenders offer schools various commercial banking services in an effort to gain FFEL market share.

For example, a Citizens Bank presentation entitled "Education Finance, Northeast 2007 Strategic Business Plan" describes commercial banking as part of a strategy for gaining market share at a "top prospect," the University of Connecticut: "We've enjoyed a long relationship with a fair amount of Stafford volume…Concern is no other banking relationship."[12]

An internal Chase presentation describes providing banking services to schools as "Strategic Trends:" "cross promote retail banking products including ATMs and bank branches." Exhibit 22. Another strategic discussion of how to capture loan volume counsels: "Leverage student loan business by delivering Bank products and services to targeted schools." Exhibit 23.

The same presentation describes the bank's strategy to gain market share at historically black colleges and universities ("HBCUs"): "HBCU VAS [value-added services] to include development of partnerships with HBCUs to help them generate revenue and increase our loan volume. Deliver banking services to HBCUs." Exhibit 23. Another document describes "[a]dditional strategies" for gaining student loan market share at HBCUs: "identify HBCUs with Chase Banks nearby and deliver banking services to faculty, staff and students" Exhibit 24. FFEL lenders should compete for schools' loan business only on the basis of loan terms – neither helping the school "generate revenue" nor "deliver[ing] banking services" are relevant.

Checkboxes on Chase's "Proposal Request Form," filled out by sales representatives when seeking approval for a certain marketing approach, demonstrates that the bank uses banking services as bargaining leverage with schools. Listed on the form as options for services to be offered to the school are "Retail Banking Products: Affinity Credit Cards, ATMs on Campus, E-funds Card, E-Funds flyer with School logo…" Exhibit 25.

2. Printing Services

Lenders routinely pay for expensive printed materials– known in industry parlance as "collateral" – that financial aid offices distribute to students. Such print pieces include brochures presenting lending options, listing preferred lenders, guides to higher education financing, and advice on managing debt. This widespread industry practice often involves significant expense – for example, Bank of America spent more than $4,500 on a single print job for Bastyr University in February 2004, more than $6,000 on a print job for University of Southern Maine in January 2006, and $8,777 on a print job for Mansfield University in December 2006. Exhibit 26.

When lenders offer printing services as a bargaining tool to gain market share at schools, such services violate the inducement prohibition. For example, in an internal request to Citizens to print Marist College's "Graduate Booklet," a sales representative writes

[12] Citing concerns that the document quoted here contains confidential business information, Citizens has requested that the full document not be included in the appendix.

> please send the school a pdf file when complete. We're trying to get on his PPL [misspelling of "PLL," short for "preferred lender list"] and he asked that we create a mock up of what we could provide his Graduate and Cont. Ed students. Exhibit 27.

A similar entry concerning a print request for SUNY Ulster County Community College states: "This is the first time we have been asked by the school to do a print piece. I am looking to grow the volume with this school as we are a PLL." Exhibit 28. Another Citizens strategy presentation explicitly discusses print services in marketing terms: "Keystone College: Strategy to increase market share: printing both the Stafford and PLUS MPN wrappers." Exhibit 29.

Giving lenders such close involvement in generating materials on which students rely for impartial, unbiased information about loans raises concern. Internal lender documents show that lenders who provide printing services may have their own bottom line at heart, rather than providing unbiased advice to students. Internal notes from a SunTrust student lending employee entitled "April 2003 Volume Decliners" shows how the lender responsible for printing the list can manipulate its contents for its own benefit:

> Tallahassee Community College: BOA [Bank of America] had printed a lender list moving SunTrust to obscurity on it. We just had the list reprinted moving us into the top tier lenders so we should see improvement soon.[13]

An email from a Northstar representative to a school official illustrates an appropriate response to such requests:

> One item you asked me about was 'printing your lender list.' We definitely appreciate you asking but, this is not something THE typically does. Total Higher Education (THE) as a non-profit prefers to direct its resources toward borrower education, debt management, and other pieces to facilitate students making wise borrowing choices. Exhibit 30.

3. Counseling

The Chairman's investigation has also discovered that, in many cases, services provided by lenders that appear to fall within the exception to the inducement prohibition are actually used as an opportunity to market to students. Specifically, schools often "contract out" to FFEL lenders their duties under section 485 of the HEA (20 U.S.C. 1092) to provide exit counseling to student borrowers, and lenders frequently use this opportunity to market loan products to students rather than offering unbiased financial advice as the statute and regulations prescribe. When counseling services provided by lenders include a marketing pitch to the counseled student, such services violate the inducement prohibition.

[13] Citing concerns that the document quoted here contains confidential business information, SunTrust has requested that the full document not be included in the appendix.

A Citibank internal sales report describes marketing during entrance sessions as a part of its "Key Strategies":

> Key Strategies…Secure strategic entrance sessions (where students select lender)…Early high school out reach thru PTA presentations-FAFSA workshops-Guidance counselor and student credit-budget workshops. Exhibit 15.

A College Loan Corporation strategy presentation describes how marketing to students in entrance sessions paid off in increased loan volume:

> POS [Point-of Sale] Successes…Entrance Sessions: [University of Texas, El Paso] – 90 students in 1 week, [Texas A&M University, Corpus Christi] - $1M in 3 weeks by walking students through the entrance/lender selection. Exhibit 31.

Other College Loan Corporation documents illustrate that the company considers exit and entrance interviews to be important marketing opportunities:

> Wyoming Technical Institute – although the jury is still out, it appears that this will be a huge success with PLUS [Point of Sale]. Parents are presented with a CLC pre-approval form during the student recruiting process. The 3 campuses are pushing our pre-approval form via the financial aid office as well… Exhibit 32.

The same document shows that CLC viewed call center services provided to financial aid officers as an opportunity to market its products to students. CLC made its call center resources available to financial aid offices as a source of ostensibly neutral financial advice to students. For example, the operator's greeting to students calling the designated line indicated that "your personal loan consultant will assist you with financing your…education." Exhibit 33. However, a presentation on "POS [Point-of-Sale] Successes" makes clear that CLC intended the call-in line to serve as a marketing opportunity, not a neutral source of advice:

> Fort Hays State University – vanity PLUS '800' number received positive reviews from the FA office even though the volume was lower than anticipated. We have earned the school's trust to now move from an information/lender counseling tool to an aggressive loan business opportunity for CLC in 2006. Exhibit 32.[14]

A September 2006 Chase presentation also describes online entrance and exit counseling as a marketing opportunity for the bank. A slide discussing the popular internet-based exit counseling products "CollegExit" (Chase's online entrance and exit counseling

[14] CLC describes the "vanity line" service as providing "assistance to schools from CLC's existing call center. This assistance may allow CLC call center employees to identify the school a student is calling from and provide assistance that is more focused to that school's processes." Letter from CLC to Committee staff, April 25, 2007.

business which has been discontinued) and "Mapping Your Future" (an independent company) states that

> Upon completion of Exit Counseling sessions students will be redirected to chaseconsolidation.com for information on consolidation. Upon completion of Entrance Counseling sessions students will be redirected to a Private Education site for information on supplemental funding." Exhibit 34.

The "enrollment agreement" form between schools and Collegexit contains the following option for schools which sign the agreement:

> The University will direct students that inquire about student loan consolidation to the Collegiate Funding Services LLC micro site via the school site. Collegexit shall provide the online entrance/exit interview service to the University at no cost during the term of this Agreement. Exhibit 35.[15]

A June 2002 Suntrust internal email shows, at best, financial aid officers standing by while students at a loan workshop are deprived of meaningful lender choice. At worst, the email implies a quid pro quo between the school and lender, in which a captive audience is provided in exchange for conducting a "Loan workshop:"

> …campus has asked me to present at a large Loan workshop later in June. This workshop is required for all new students and some old will be there. This is when applications are handed out and a lender is selected. AMEX did this last year, this is why they had all the volume. Exhibit 36.

4. Other Services

In a March 13, 2003 response to Duquesne University's solicitation of lenders for a school as lender contract, PNC Bank provided free legal advice as a deal "sweetener." The letter, a "joint response" with the Pennsylvania Higher Education Assistance Authority, states that "PNC…shall make its Washington. D.C.-based Higher Education Act counsel available independently to the University. Access to this legal counsel will be at no cost to the University…" Exhibit 37. Rather than enjoying free legal services, school officials could have bargained with PNC for the equivalent value to be used to increase borrower benefits for students.

An internal email demonstrates that not all financial aid officers accepted lenders' offers of services irrelevant to borrower benefits. Emails between marketing reps show that a financial aid officer at Brooklyn Law School –

> expressed serious concern regarding…rep's attempts to pressure her and her direct report (VP) into increasing their market share. [She] outlined these items to include: insisting that [the lender] do special projects for the school in order to provide the school with better benefits. [Lender] asking why their market share wasn't growing

[15] Collegiate Funding Services, LLC ("CFS") is a JPMorgan Chase subsidiary. This document was authored prior to Chase's acquisition of CFS.

and what they would do to increase it. [Lender] rep didn't like taking no… Exhibit 38.[16]

An internal Citizens Bank document describing strategies to increase market share at University of Connecticut also demonstrates appropriate resistance by school officials to lender offers of inducements: "Tough to show extra love since they are very strict on inducement laws." Exhibit 39. However, a similar strategy document listing "Recent PLL [Preferred Lender List] Additions" describes the financial aid office at the University of the Arts in the opposite light (as well as showing that the Bank offered advisory board positions as a strategy to increase market share, discussed in a later section of this report): "Chris, DFA [Director of Financial Aid], is all about customer service to his team. We will provide training opportunities. Chris invited to be Advisory Board member." Exhibit 40.

IV. Lender Advisory Boards

Federal law and regulations prohibit lenders in the FFEL program from offering, or school officials from accepting, membership on a lender advisory board in exchange for preferential treatment of that lender, including placement on the school's preferred lender list or heightened ranking on the list. The Chairman's investigation into industry marketing practices has uncovered evidence showing that lenders have offered positions on advisory boards to school officials as a *quid pro quo* for preferential treatment.

A. *Citibank-University of Texas quid pro quo*

Citibank's student lending unit, the Student Loan Corporation ("SLC"), offered membership on its advisory board to Dr. Lawrence Burt, at the time Director of the Office of Student Financial Services at the University of Texas, in exchange for a position on the University's preferred lender list. In an internal Citibank "retail sales update" presentation from 2005, several slides outline "top opportunities for 2006 sales year," one of which is University Texas at Austin. In the "Key Issues" section of that presentation, an account manager writes: "[Citibank] removed from undergraduate lender list for '05-06. DFA demanded activities that were not deemed business appropriate for this industry."[17] Exhibit 41.

Under "Key Strategies/Tactics," the author proposes the following, with an "implementation date" of November 2005:

> Gain lender list inclusion by inviting DFA to become member of Citibank's CEFLC [advisory board]– this will provide some activities that DFA demands in an appropriate manner and actively involves [Citibank student lending unit] senior management. Exhibit 41.

[16] The FFEL lender mentioned disputes this account. After the Committee obtains further information, this situation will be discussed in further detail in a future report.

[17] "DFA" is student loan industry parlance for "Director of Financial Aid." Prior to 2005, Citibank had been on all of the University's preferred lender lists. Interview with Citibank attorney, May 5, 2007.

Citibank acknowledges that it offered Dr. Burt a position on the advisory board, and he accepted.[18] The bank's "Key Strategy" appears to have succeeded: a July 19, 2006 "Territory Sales Strategy Planning Tool" presentation notes that Citibank was "added back to UG [undergraduate] list for 06-07 and included on G/PLUS and Grad PLUS [lists]." Exhibit 42. Citibank appears on the University's undergraduate FFEL, graduate FFEL, graduate PLUS, and private loan preferred lender lists as of March 19, 2007. Exhibit 43. The bank's "investment" in Dr. Burt paid off – Citibank was the 5th largest lender in terms of FFEL volume at the University in 2006.

After the marketing report noted Dr. Burt's inappropriate demands, Citibank not only offered him a spot on its advisory board, but also spent more on his entertainment, including at least four golf outings which cost about $200 per person and several meals at expensive restaurants.[19] Citibank and/or its employees also made several contributions to charities designated by Burt.[20] When interviewed, Burt did not recall asking Citibank for any favors in exchange for placement on the lender list.[21]

Citibank indicated that, while Dr. Burt did not explicitly demand favors in return for preferential treatment, its employees "understood" that lenders had to provide such favors to Dr. Burt if they wanted access to the University's preferred lender list. According to Citibank, Dr. Burt had a "reputation in the industry" as expecting lavish business entertainment.[22] It is not hard to believe that an implicit understanding existed in the industry about Dr. Burt's entertainment expectations, given the account later in this report of the culture at the University of Texas Office of Student Financial Services. However, given that a contemporaneous written record of meetings with Dr. Burt notes that he "demanded activities that were not deemed business appropriate for this industry," it is difficult to credit Citibank's account that Burt did not explicitly request the favors. (emphasis added)

In summary, documents show that (1) sometime prior to the 2005-2006 academic year, Dr. Burt demanded favors that Citibank deemed "not…business appropriate for this industry;" (2) because it did not provide such favors, Dr. Burt dropped Citibank from the University's undergraduate preferred lender list for the 2005-2006 academic year; (3) Citibank sought restoration of its place on the list by inviting Dr. Burt to serve on its advisory board, providing expensive business entertainment, and making contributions to charities of Dr. Burt's choosing; and (4) these efforts were rewarded when Dr. Burt restored Citibank to the undergraduate preferred lender list in 2006.

In addition to his service on the Citibank advisory board, Dr. Burt served on an array of other boards. Dr. Burt was also on an advisory board for Opus Financial (which sold the "A Plus" and MedFunds loan products) through at least 2004. Dr. Burt attended two

[18] Interview with Citibank attorney, May 5, 2007.
[19] Interview with Citibank attorney, May 5, 2007. Dr. Burt's assistant Don Davis also occasionally attended the dinners.
[20] Interview with Citibank attorney, May 5, 2007.
[21] Interview with Dr. Lawrence Burt, May 15, 2007.
[22] Interview with Citibank attorney, May 5, 2007.

advisory board trips in connection with the Opus Financial advisory board, one at the Atlantis hotel in the Bahamas in February 2002 and another in Las Vegas at the Venetian Resort Hotel Casino in November 2004.[23] Travel records for the Las Vegas trip were included in the documents collected by the University in its investigation. Exhibit 44.[24] Other documents discovered by the Chairman's investigation show that, in addition the advisory boards listed in the University of Texas Special Report, Dr. Burt served on boards for Access Group, College Loan Corporation, Nelnet, LoanStar, and University Federal Credit Union. Exhibit 44.

B. *Advisory Boards and Industry Events as Marketing Tools*

Internal documents and emails show that lenders view advisory boards as marketing tools to expand market share at board members' schools. Whether or not an explicit quid pro quo exists, when lenders seek to use advisory boards to curry favor with school officials and provide lavish perquisites to those officials, the risk of illegal quid pro quo is high.

For example, in a Citizens Bank "2007 Strategic Business Plan" presentation, an entry on Rutgers University in a section entitled "2007/2008 Top Prospects" notes, under "Strategy," that

> Courtney McAnuff [Rutgers Vice President for Enrollment Management] is an advisory board member. Leverage both Michael and HESAA [New Jersey Higher Education Student Assistance Authority, a nonprofit guaranty agency] relationship. Exhibit 46.

This document indicates that Citizens considered McAnuff's advisory board membership to be an asset in seeking to increase market share at Rutgers.[25]

In a spreadsheet containing information on schools at which Citizens aims to gain market share, an entry concerning Indiana Institute of Technology reads:

> Current State – 2005: DFA is on our advisory board and she has committed to choosing Charter One [Citizens subsidiary] for her students when they do not choose for themselves.
>
> Current State – 2006: School has committed further to give us volume by processing loans through Charter One [Citizens subsidiary] when a students [sic] doesn't choose a lender.
>
> Future State – Strategic Plan: Find ways to gain volume at school. Build on current relationship.

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[23] Interview with Opus Financial attorney, May 15, 2007.

[24] These travel records also reflect additional advisory board meetings attended by OSFS staff. See *e.g.* Loan Star Committee Meeting (attended by Sam Riley), November 2004; Nelnet Advisory Board Meeting (attended by Sam Riley), January 2004; College Loan Corporation Advisory Board Meeting (attended by Sam Riley), February 2005; Collegiate Funding Services Advisory Board Meeting (attended by Don Davis), November 2003. Exhibit 45.

[25] Citizens advises that it has no FFEL loan volume at Rutgers.

> Action Steps: Addition to the alternative [preferred lender list]. Possible scholarship.[26]

In addition, the mention of "possible scholarship" indicates that the Bank viewed offers of scholarships as a marketing tool – this practice will be addressed in a future report.

A "Michigan Territory Analysis" written for a Midwest Regional Team Meeting in July 2003 describes prospects for gaining loan volume at Eastern Michigan University: "Derrick, Michael and I have worked EMU hard, but to no avail yet. Normally, they are very committed to Sallie Mae but the DFA has expressed interest in MSF. The VP i[s]on our advisory board." Exhibit 47.

While advisory board meetings are frequently described by lenders as forums in which experienced professionals share their views, internal documents show that lenders select school officials as candidates for advisory board positions based, at least in part, on factors having nothing to do with their expertise but everything to do with business opportunity – including the FFEL loan volume to be gained at that school and the importance of that school as a marketing target.

For example, internal documents from Chase's student loan unit show that the opportunity to gain market share is a significant criterion in choosing advisory council members. A chart listing candidates for advisory board membership notes, with regard to Boston College,

> Key School. Just added to M&H list. Mary [McGranahan, Director of Financial Aid] not likely to accept but Assoc[iate Director of Financial Aid] is driver of business here. So if Mary turns us down [for the advisory board], please ask [Associate Director] Melissa Metcalf. Exhibit 48.

For advisory board candidates in the chart, the author notes whether or not Chase is on the preferred lender list at the relevant school. For example, concerning Texas Christian University, it is noted that the school "removed Chase from list…Mike [Scott, financial aid director] declined [advisory board membership offer]." Exhibit 49. Other entries in the list, created in early 2006, indicate that James Madison University is "considering putting us on the list" and that Yale is a "Key target school." Exhibits 48, 49. In September of that year, as described more fully in a later section of this report, Chase also paid James Madison's Associate Vice President of Student Affairs Zebulun R. Davenport $2,000 in consulting fees in September 2006 for work on an "internal sales meeting."[27] Another list of Chase advisory board members contains a column headed "Federal PLL," noting whether or not Chase is on the FFEL preferred lender list ("PLL") at the member's school. Exhibit 50.

[26] Citing concerns that the document quoted here contains confidential business information, Citizens has requested that the full document not be included in the appendix.

[27] Summary materials provided by JPMorgan Chase. Dr. Davenport is now at Northern Kentucky University.

Citizens also considers its sponsorships of entertainment at industry conferences, such as meetings of the National Association of Student Financial Aid Administrators, as opportunities to gain market share at attendees' schools. For example, an entry in the "Top Prospects" document concerning St. Bonaventure College in New York states, under the heading "Strategy,"

> Gail Quinn, Financial Aid Counselor handles the front line lender visits. We've also been able to secure meetings with the director Elisabeth Rankin. Both were our guests on the NASFAA dinner cruise. Exhibit 51.

If a lender offers advisory board membership to a school official with the goal of expanding the lender's business at that school, such offer constitutes a violation of the inducement prohibition. While school officials who join advisory boards may have no intention of giving preferential treatment to the lender sponsor, the risk of quid pro quo arrangements, as well as the appearance of a conflict of interest, should deter officials from participating in advisory boards which provide any substantial travel or entertainment benefits.

C. *Advisory Board Expenditures*

Finally, the amount of money lenders spend on lavish advisory group trips raises concerns about waste and creates the appearance of a conflict of interest.

1. Citizens Bank

Citizens Bank held several lavish meetings for advisory board members and, in some cases, their spouses in 2005 and 2006.

- The Bank flew the advisory board to the Sanctuary Resort in Phoenix, Arizona for a three-day meeting from April 27 to 29, 2005. The total cost of the trip was almost $43,000. Guests took a jeep tour at a cost of $450, played golf, for which Citizens paid more than $2,000, and were treated to spa treatments which cost more than $1,500. Citizens spent more than $15,000 on food alone. Exhibit 52.

- In fall 2005, Citizens hosted an advisory board meeting at the Four Seasons Hotel in Philadelphia at a total cost of more than $23,000. The bank paid more than $9,500 in dining expenses, including a meal at the renowned French restaurant Deux Cheminees, and paid for advisory board members to attend a Phillies baseball game in a luxury suite ($2,935). Members also took advantage of spa treatments at the Four Seasons at a cost of $1,986. Exhibit 53.

- Citizens hosted a February 2006 advisory board meeting at Disney World. Costs for the trip totaled $41,645. Citizens paid for board members to tour various Disney parks at a cost of $1,245.16, golf ($464.34), and other gifts ($1,318.22). The company also paid for members to attend a Disney course on customer service standards at a total cost of more than $9,000. The meeting concluded with a dinner at Emeril's Restaurant at a cost of more than $4,100. Exhibit 54.

- Advisory Board members enjoyed luxuries similar to previous meetings at an October 2006 board meeting in Portland, Maine. The total cost of the trip was more than $31,000, and Citizens spent $16,754 on members' dining alone. Citizens covered spa treatments for various board members totaling $1,176. Exhibit 55.

2. Chase

Chase also hosted several expensive outings for its advisory council, including:

- A trip from October 3-5, 2006 to San Diego, CA at a total cost of $45,563. Food and beverage costs alone were almost $18,000. Exhibit 56.

- A trip from November 15-17, 2006 to Phoenix, AZ at a total cost of almost $39,000. Council members stayed at the Caleo Resort and Spa. During more than six hours of "free time in Phoenix" on the second day of the trip, council members chose between a "golf outing" ($952) or a "jeep tour" ($1335). Exhibit 57.

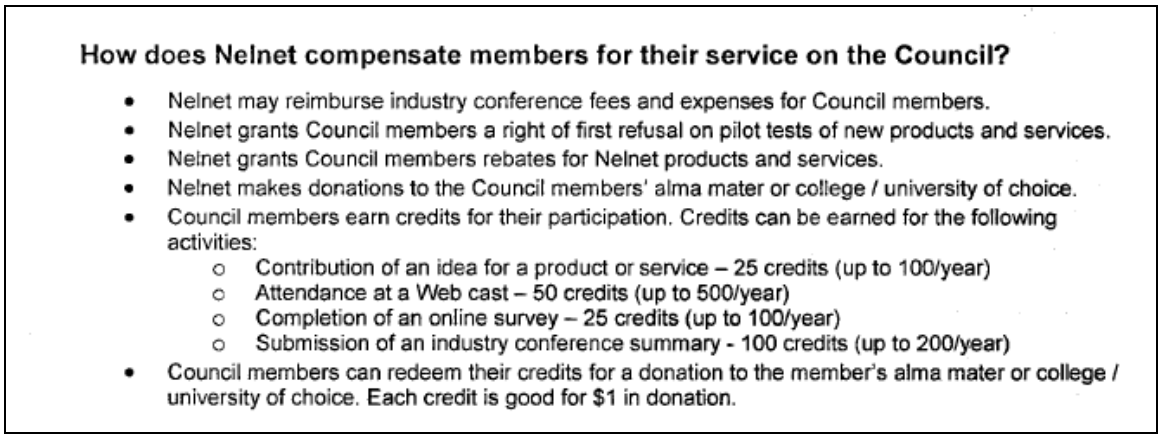
- A trip from May 17-18, 2006 to Dallas at a total cost of $33,463. Exhibit 58.

3. Citibank

Citibank paid for its advisory board members to meet in Charleston, South Carolina, Marco Island, Florida, and La Jolla, California. The total cost of these trips was more than $15,000, $19,000 and almost $23,000, respectively. Joseph Russo, financial aid director of the University of Notre Dame, was an attendee on each trip. Citibank has had more than 51% of Stafford loan volume at Notre Dame since 2001 (rising to 57% recently). Exhibit 59.

4. Nelnet

Nelnet sponsors several advisory councils, including a School Advisory Council, an Alumni Advisory Board comprised of representatives from school alumni associations, the Health Solutions Advisory board, comprised of officials from medical schools nationwide, and the Innovation Council. Members of the Innovation Council are rewarded for their service with a "points" system which can be redeemed for Nelnet contributions to the member's school of choice. A letter to "prospective Nelnet Innovation Council members" asks:



How does Nelnet compensate members for their service on the Council?

- Nelnet may reimburse industry conference fees and expenses for Council members.
- Nelnet grants Council members a right of first refusal on pilot tests of new products and services.
- Nelnet grants Council members rebates for Nelnet products and services.
- Nelnet makes donations to the Council members' alma mater or college / university of choice.
- Council members earn credits for their participation. Credits can be earned for the following activities:
  - Contribution of an idea for a product or service – 25 credits (up to 100/year)
  - Attendance at a Web cast – 50 credits (up to 500/year)
  - Completion of an online survey – 25 credits (up to 100/year)
  - Submission of an industry conference summary - 100 credits (up to 200/year)
- Council members can redeem their credits for a donation to the member's alma mater or college / university of choice. Each credit is good for $1 in donation.

Exhibit 60.

Charitable activities undertaken by FFEL lenders, including donations to institutions, are laudable. Providing donations in exchange for attendance at advisory board meetings, however, raises an unacceptable appearance of conflict of interest, thus violating the spirit of the inducement prohibition. When lenders pay or provide benefits to school officials for service on advisory boards (over and above expense reimbursement), there is a significant risk that students and parents will begin to question whether their school officials are really serving as neutral sources of information and advice for lenders, or whether they are quasi-employees of that lender and are incentivized, through compensation, to market that company's products.

5. Northstar

a) Advisory Board

Northstar accounting records reflect that the company spent more than $350,000 on "advisory board expense categories" for 2005 through 2007. NorthStar's "THE Advisory Committee" traveled from October 12-14, 2005 to the Eldorado Hotel in Santa Fe, New Mexico. Members were treated to dinner in the Presidential Suite of the hotel upon their arrival, a Santa Fe historic walking tour the next afternoon, and "Dinner at the Home of a Prominent Santa Fe Painter" that night. The next afternoon members went on two hour a "Guided Tour of Canyon Road – Art, Artists, Galleries" and were treated to dinner at "The Compound."[28] Exhibit 61. The total cost of the meeting was more than $49,000. Exhibit 62.

NorthStar had a particularly extensive advisory board program, maintaining not only a national advisory committee that met twice a year but also committees in the East, Midwest, South and West regions.

[28] Materials provided to Advisory Board members describe the restaurant: "creating a 'great restaurant in the southwest' and drawing on experiences in kitchens throughout the world, Mark Kiffin's menu combines contemporary American with southwestern and Mediterranean overtones. Superb dining experience." Exhibit 61.

b) "Mentor" Program

NorthStar also maintained a "mentor program" in which school officials on Northstar's advisory board agreed to promote Northstar to targeted schools. In exchange, the mentors' schools received a "quid pro quo," usually consisting of "value-added services" provided by the company. In an August 9, 2006 email entitled "Brain storm around mentor program," a Northstar employee describes the intent behind the program:

> perhaps a mentor can choose 3 things out of the 5 listed…providing they accomplish the 2 or 3 items chosen by them, they get to choose something from the list below…Things we are willing to provide, need to be a quid pro quo, have value to the school, and match the business resources with 'reasonable' cost…Next step is to test this concept out on the national advisory members only…our objective is we have a list of thoughts the National members, many of which are signing up to be mentors, say yes, looks good to me. Exhibit 63.

The email continues, discussing goals of the program and "things we are willing to provide:"

Things we would like to accomplish:

- Case studies by discipline, premier schools
- Explain 4 value pillars to invited schools and what they mean to the mentor school, both pro's and con's.
- Determine pre/post use of THE around success metrics, quantitative measures, (errors, phone calls, complaints, etc.)
- Measure THE and other existing lenders being used with the NASFAA how to score a lender document
- Explain how the bonus of THE is working at your school and how to educate students around the "unique" program

Things we are willing to provide (ideas only…..)

- Simple survey using on line web tools for up to 100 students with 10 questions, focused on what a student wants to learn around lenders/loans/debt management. Content is secured for each individual school; we assist setup and question structure for on line tool. (Deb checked this out; our out of pocket cost is zero to use with these criteria per school.)
- Assistance in Web review around best practices, review is limited to our expertise, the current FAOffice web portion of your web site.
- Creation of a configurable lender list web page, you have the ability to modify directly from your desktop, based on user log on security, this is not a THE lender list. Built to hold any lender, not just THE. Uses best practice to educate students on choosing a lender.
- Assistance in creation and/or graphic design of materials to be used around education of students of how to chose a lender, and/or used for "in school" sessions, in addition it existing entrance/exit sessions.
- A "best practice" review around a potential ideal state of how to process loans, and the steps required to achieve this platform design. This is above and beyond our normal operational review. (Example, many of our top schools prefer the advantages to using Scholarnet, how to convert from Elm to Scholarnet, pro's and con's of conversion, potential cost savings)

Exhibit 63

Later communications show the mentor program in action. In a September 18, 2006 email entitled "Mentor Program at the Regional Advisory Meeting," a Northstar employee alerts colleagues that

> there will be some new faces present as 'invitees' for this meeting [of the Western Regional Advisory board] only – these folks are not yet being asked to join the advisory group permanently. In addition, current members of the Western Regional Advisory group will be acting as mentors for the invitees. Exhibit 64.

The two new invitees are officials at Yo San University of Chinese Medicine and Harvey Mudd College – their designated mentors are officials from the University of the Pacific and Occidental College, respectively. The author writes about the hopes for the mentor program:

> What we're trying to do is get some new folks in with the desire that they'll want to get to know us better (in the volume sense of the word). Exhibit 64.

In an October 12, 2006 email, a Northstar employee thanks the Financial Aid director of Rush University for "mentoring" another financial aid officer:

Thanks again for offering to mentor [redacted] Executive Director of Student Services, at the University of Nebraska Medical Center. You agreed to share with [redacted] information on the T.H.E. bonus program, how you explain it to students, how you educate students around the unique program, how you incorporate in qualification rates, how you utilize the cost of borrowing charts, and how you help students choose a lender. In addition, you might talk with her some on our value pillars which are:

Savings to Students: Zero Fees, Consistently paying the Bonus
Ease of Processing: Customer Service, Loan Process
Educate Customers: How do you educate your medical students about the best financing options?
Debt Management: How do you educate students/families so they are successful in repayment?

In return, T.H.E. would like to do something for you. Some ideas that we have are:

1) Provide a simple survey using an on line web tool for up to 100 students with 10 questions, focused on what a student wants to learn around lenders/loans/debt management. This survey will be secure and the results will only be shared with Rush University
2) Assistance in creation and/or graphic design of materials to be used around education of students on how to chose a lender, and/or to be used for "in-school" sessions
3) A best practice review around the ideal state on how to process loans and the steps to achieve this platform design. This would include pros and cons of various SBS systems and cost/benefit analysis
4) Assistance with Web review and web site layout for the financial aid office

Exhibit 65

The financial aid director replies: "as far as the offer of help in other areas, right now I'm thinking that the offer to help with a parent application might be the most useful. At the same time I will be asking for some revisions to the student application." Exhibit 66.

Northstar's agreement with its advisory board members requires the members to commit to "engage in a mentor relationship once every three years." Exhibit 67. Followup correspondence sent by Northstar to Advisory Board attendees indicates that the company views the Boards and the mentor program as an opportunity to gain market share at officials' schools:

Subject: T.H.E. Fall 2006 Advisory Meeting Recap

Attachments: Fall 2006 T.H.E. Advisory Meeting Summary.doc
Total Higher Education (T.H.E.) would once again like to thank you for your participation in the fall 2006 Advisory Meetings. As stated during the conclusion of our time together, T.H.E. would like to provide the enclosed comprehensive summary of our discussions.

We highly value your time and all of the input on the issues and/or concerns expressed during all of the Advisory Meetings. Listening to the items which may be preventing schools from achieving their goals, and lining these up with T.H.E.'s value pillars and our mission statement of returning more money to more students, we have identified numerous capabilities to continue improving, as well as a few new ones for the future. The enclosed summary represents our current thoughts as we wrap up another successful round of advisory meetings.

Your school relations rep. will be in contact with you to discuss the next steps in the mentor relationship being established, as well as the next steps you may decide to take as you further evaluate the potential use of T.H.E. as a valued lender to return more money to more students.

Exhibit 68

V. Individual Financial Interests

Some lenders have offered school officials financial interests in the lender in exchange for preferred lender list position, increased market share, or promotion of the lender's products to students. Any link between a school official's personal financial interests and the commercial success of a student loan company presents an appearance of conflict of interest.

A. *Financial Interests In a Lender*

The investigation has revealed that, on several occasions, FFEL lenders have offered school officials financial interests in their companies. In many cases, these lenders appear on the preferred lender list at the school. Much of the public attention directed at the relationship between FFEL lenders and school officials has been prompted by several school officials' ownership of shares of stock of in FFEL lender Student Loan Xpress. Since these transactions have been described publicly in detail, this report will only summarize the historical context of share ownership.

1. Student Loan Xpress

Several school officials held shares in Student Loan Xpress (a subsidiary of CIT) at the same time that the company appeared on their school's preferred lender lists. Other school officials received consulting fees or other compensation from the company when it appeared on their school's preferred lender lists. Several of these officials also participated in marketing activities on the company's behalf.

At the end of 2001, just before assuming the chairmanship of Student Loan Xpress, [29] Fabrizio Balestri acquired privately placed shares in the company's parent[30] and promptly sold them to, among others, Dr. Lawrence Burt, Director of the University of Texas at Austin Office of Student Financial Services,[31] Catherine Thomas, Director of Financial Aid at the University of Southern California, David Charlow, Director of student financial aid for Columbia's undergraduate college and engineering school, and Matteo Fontana, who joined the division of Federal Student Aid at the U.S. Department of Education in November 2002. Dr. Burt sold his shares, purchased for $1 per share from Mr. Balestri, in 2005 at a net profit of approximately $18,050. UT Report, p.16. Dr. Charlow is not cooperating with the Chairman's investigation, so the value he obtained from sale of his shares is unknown. We have not yet ascertained when and for how much Ms. Thomas sold her shares.

a) Dr. Lawrence Burt, University of Texas at Austin

The Chairman's investigation has ascertained that Student Loan Xpress appeared at the top of the University of Texas preferred lender lists while Dr. Burt owned shares in company. The Report's discussion of Student Loan Xpress' ranking on the University's preferred lender lists is worth quoting at some length:

[29] Fabrizio Balestri previously managed the student lending unit of American Express ("AMEX") and, prior to that, worked for Direct III Marketing, Inc, founded by Robert DeRose. In October 2001, AMEX ended its involvement in the student loan business, and Student Loan Xpress was launched at about the same time.

[30] Student Loan Xpress's parent company was originally named Direct III Marketing, later renamed Education Lending Group. Before Mr. Balestri began work at Student Loan Xpress, Mr. DeRose initiated a sale of Direct III Marketing shares offered only to a select group of sophisticated investors, as required by securities regulations. Such a transaction, in which shares in a public company are not offered to the general public, is typically known as a "Regulation D" private placement. These shares may only be sold to "accredited investors," typically wealthy individuals, corporations or pension funds. Purchasers of the shares in the private placement, as well as Burt, Charlow, Thomas and Fontana, acquired them at $1 per share, a significant discount from market value – CIT has indicated that the stock was trading around $2 in late 2001, and a letter from Mr. Balestri to purchasers dated January 11, 2002 indicates that the stock was trading at $2.69.

[31] The Special Report notes that Dr. Burt purchased private placement units in Direct III Marketing (the parent company of Student Loan Xpress) from Mr. Balestri on December 31, 2001 and paid for these units in three separate cash payments: one in the fall of 2001 and two in the spring of 2002.

> Dr. Burt asserted that he was willing to put Student Loan Xpress on the lender lists, even as a new lender, because in his words it was "born full grown" as a reincarnation of the American Express student lending group where Robert DeRose had worked. While this analysis may provide some justification for consideration of Student Loan Xpress, it does not fully explain its quick ascent on OSFS lender lists. Student Loan Xpress occupied the #1 spot over a five-year period on every list in our possession except for one list where it appeared as #11.[75] Don Davis, Associate Director of OSFS, stated that the 11th position at which Student Loan Xpress appeared on the 2003-04 FFEL Stafford Subsidized and Unsubsidized Loan Lender List is in fact a highly favorable position because it is at the top of the right-hand column of the lender list.[76] Some students might even see that as the 2nd position reading left-to-right in looking at the lender list.[77]
>
> The statistical information compiled by OSFS regarding Student Loan Xpress does not seem to justify a 1st ranking, and no employee of OSFS interviewed, including Dr. Burt, was able to articulate a compelling case for Student Loan Xpress being 1st on any lender list.[78] Even the flawed criteria Dr. Burt referenced when making lender list decisions indicate Student Loan Xpress was over-ranked. Student Loan Xpress volume ranks on the various lender lists were near the bottom of all lenders on the lists, school customer service was often rated as "average," and, for example, on the GRAD Lender List for 2005, it is not even clear that Student Loan Xpress offered $0 or reduced fees to students – a key borrower benefit. Finally, Student Loan Xpress' 2005 default rate, while still below the national average, was on the high end for U. T Austin at 3.2%.[79] The only category in which Student Loan Xpress excelled in comparison to other lenders was in "OSFS visibility," where it was ranked "very good." As noted earlier, a review of the "lender treats" list indicates that Student Loan Xpress was extremely active in visits and provision of treats to OSFS staff.
>
> Dr. Burt's acceptance of Education Lending Group shares and continued retention of them in his portfolio represents an error in judgment that created an appearance of impropriety and leads one to seriously question whether there was a *quid pro quo* for purchase of those shares and inclusion of Student Loan Xpress on OSFS lender lists.

UT Report, 18-19

When it was publicly disclosed that Dr. Burt had owned shares in Student Loan Xpress, the University of Texas put Dr. Burt on paid administrative leave and initiated an internal investigation, which culminated in a May 14, 2007 "Special Investigative Report." The University fired Dr. Burt the same day.

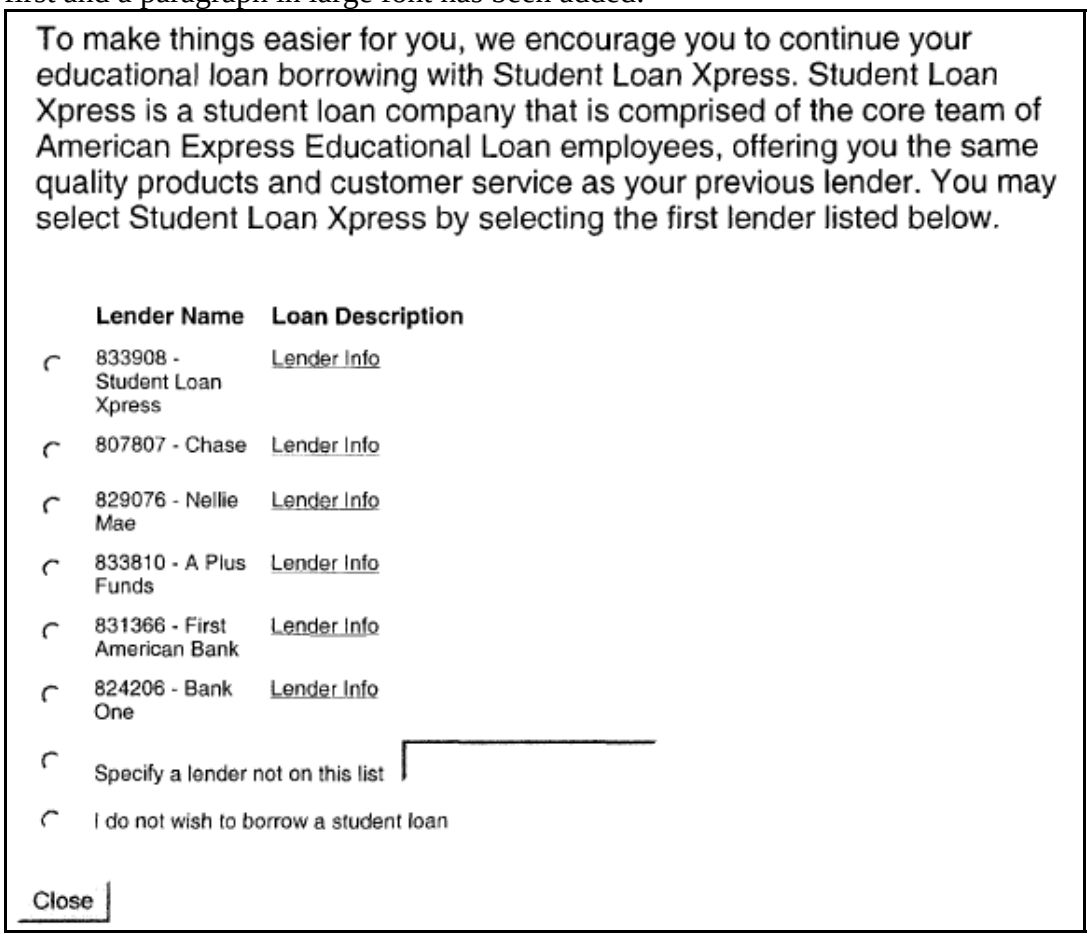
A series of documents not mentioned in the Special Investigative Report shed light on Dr. Burt's involvement in the preferred lender list placement of Student Loan Xpress. These documents are strong circumstantial evidence of a *quid pro quo* arrangement between Dr. Burt and Student Loan Xpress.

After AMEX's exit from student lending business at the end of 2001, OSFS considered how to advise students who had borrowed from that company. A printout of the University's preferred lender list website from Dr. Burt's files, dated January 24, 2002, shows a handwritten change (presumably Dr. Burt's) to the list. "A Plus Funds" is crossed out from the top of the 2nd column and "Xpress" is written in. Exhibit 69. Dr. Burt's handwritten instructions were followed -- Student Loan Xpress appeared at the top of the second column on the University's preferred lender lists for the 2002-2003 and

2003-2004 academic years. UT Report, Exhibit E. The Special Report indicates that this position on the preferred list is the second most advantageous. UT Report, 18. These changes were made during the same time that Dr. Burt was purchasing the private placement units from Balestri and at a time when Student Loan Xpress was a new, unproven company.

During the period in which Dr. Burt held shares in the parent company of Student Loan Xpress, the company's market share of the University's FFEL loan portfolio increased from 1.51% (in 2002) to 3.04% (in 2005).[32]

Of even more concern is Dr. Burt's involvement in editing an OSFS notification sent to students who had borrowed from AMEX and now had to decide on a new lender. The original draft of this electronic notification, presented to Dr. Burt by his staff on February 14, 2002, contained a list of suggested lenders shorter than the "master" preferred lender list – this shorter list did not contain Student Loan Xpress. Exhibit 70. By April, Dr. Burt had made significant changes to text of this notification. Printouts of the notification from Dr. Burt's files, dated April 11, 2002, show Student Loan Xpress listed first and a paragraph in large font has been added:



To make things easier for you, we encourage you to continue your educational loan borrowing with Student Loan Xpress. Student Loan Xpress is a student loan company that is comprised of the core team of American Express Educational Loan employees, offering you the same quality products and customer service as your previous lender. You may select Student Loan Xpress by selecting the first lender listed below.

	Lender Name	Loan Description
○	833908 - Student Loan Xpress	Lender Info
○	807807 - Chase	Lender Info
○	829076 - Nellie Mae	Lender Info
○	833810 - A Plus Funds	Lender Info
○	831366 - First American Bank	Lender Info
○	824206 - Bank One	Lender Info
○	Specify a lender not on this list	
○	I do not wish to borrow a student loan	

Close

Exhibit 71

[32] Data provided to the Chairman's office by CIT.

Five days later, Dr. Burt faxed this final draft to Mr. Balestri. Exhibit 72. These documents show that, at the same time Dr. Burt was purchasing shares in Student Loan Xpress's parent company, he altered the University's lender lists to place the company in an advantageous position and personally notified the head of the company that he had done so.

In an interview with Committee staff, Dr. Burt denied ever discussing the growth of Student Loan Xpress market share with Balestri or DeRose.[33] However, the University's Special Report noted two occasions on which Dr. Burt promoted Student Loan Xpress loan products:

- In a draft letter addressed to Jill Desjean, Chair of Graduate Financial Aid at the New School in New York, Dr. Burt wrote that "I highly recommend Student Loan Xpress to the New School." UT Report, 19. Dr. Ellen Frishberg, who was paid consulting fees by Student Loan Xpress, wrote an identical letter to Ms. Desjean. Exhibit 73.
- Dr. Burt also wrote a draft form letter to "directors of financial aid in general" recommending Student Loan Xpress products. The Special Report notes that this "draft letter is perhaps more troubling in that it is a form letter to directors of financial aid in general" and "makes it appear as if Dr. Burt is an employee of, or contractor of, Student Loan Xpress." UT Report, 19.

Other documents uncovered by the Chairman's investigation show that Dr. Burt engaged in marketing activities on behalf of AMEX when that lender appeared on the University's preferred lender list. While a member of the AMEX advisory board, Dr. Burt wrote an article for the company website. An April 2000 email from an American Express employee to Dr. Burt asks him to participate in an interview "for the purpose of including a quote" in an article on "general consumer advice…posted to the American Express Web site." Exhibit 74. Dr. Burt agrees to the interview, and in a later email to Balestri, notes that he "tried to get your name in print but they would have none of it. Something about prior warrants." Balestri indicates his satisfaction that Burt agreed to the interview. Exhibit 75. Dr. Burt was also a member of AMEX's advisory board during this period.[34]

b) David Charlow, Columbia University

Documents uncovered by the Chairman's investigation indicate that, in addition to holding shares in the parent company of Student Loan Xpress, Columbia University financial aid official David Charlow had a very close relationship with the company's management over a period of years.[35] Mr. Charlow and the financial aid staff received various personal benefits from Student Loan Xpress and its parent company, CIT, including tickets to a 2005 Sheryl Crow concert (although it is unclear whether Mr. Charlow ever attended), Yankees tickets, and tickets to a 2007 Allman Brothers concert. Exhibit 76.

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[33] Interview with Dr. Lawrence Burt, April 30, 2007.
[34] Interview with Dr. Lawrence Burt, April 30, 2007.
[35] Charlow was director of financial aid for Columbia's undergraduate and engineering schools. In this section, references to "Columbia" refer to these parts of the University.

Several documents show an uncomfortable juxtaposition of offers by Student Loan Xpress to entertain Mr. Charlow with discussions of Student Loan Xpress loan volume at Columbia. For example, in an August 17, 2005 email, Mr. Balestri emails Mr. Charlow, Tim Lehmann, former Director of Financial Aid at Capella University and a paid contractor of Student Loan Xpress, and Dr. Burt the following invitation:

> "Jeff Peek chairman of CIT wants to know if you can join him for a round of golf and dinner on Sept 28 in NYC. You would have to fly in on Tuesday night. Robert and I are also trying to arrange an out for the 29 as well. Of course we will cover all expenses."
>
> Charlow responds, "OK,"

and, later that same day, replies to the same email:

> "Did you see the data on our first year loans?" Exhibit 77.

In a December 27, 2005 email, Balestri suggests to Charlow that Columbia enter into a "very private" School as Lender agreement with Student Loan Xpress, since "the future of the school as lender program is getting pretty cloudy."[36] Charlow agrees to pass the idea along to a colleague at Columbia, and Balestri replies with a description of dinner plans at "my house," to which Charlow answers, "[n]ext Monday for dinner as you suggested." Exhibit 78. Charlow does indeed pass along Balestri's suggested deal to a Columbia colleague. Exhibit 79. Columbia did not enter into a School as Lender arrangement with the company.

In 2001, AMEX was the sole preferred PLUS lender and one of three preferred lenders for Stafford loans for Columbia's undergraduate and engineering schools. Exhibit 80. In the next academic year, after AMEX left the student loan business, Student Loan Xpress became one of three PLUS preferred lenders at Columbia. Exhibit 81. According to the University, Student Loan Xpress did not earn its way onto the PLUS preferred list, as other lenders did, through an RFP process, but by making a presentation to Mr. Charlow.[37] In 2005, Student Loan Xpress was added to Columbia's Stafford preferred lender list, as well as appearing on the PLUS list. Exhibit 82.

In 2005, Columbia convened a committee, comprised of financial aid officials campus-wide, to formulate a Request for Proposal ("RFP") for inclusion on the University's preferred lender list. According to the University, the RFP was sent to eleven lenders and four were selected, among them Student Loan Xpress. Internal University documents show that Mr. Charlow advocated for Student Loan Xpress throughout the process and

[36] In a School as Lender arrangement, a school originates loans to its graduate students and enters into an agreement with an FFEL lender to sell those loans at a future date for a premium over face value. In this way, School as Lender deals can create significant revenue for a school. New School as Lender agreements were prohibited by the Higher Education Reconciliation Act of 2005.

[37] Interview with Columbia University attorney, June 11, 2007.

sent Mr. Balestri details of the committee's internal deliberations, in effect giving Student Loan Xpress an "inside track" in the RFP process.

In response to a June 10, 2005 email from a committee member recounting a meeting that Charlow was unable to attend, Charlow passed along his thoughts:

> "Since I will be away again on business travel I am passing along a few comments as requested….We rate Student Loan Express and Access very, very high but like Citi and Nellie as well.
>
> A committee member responds: "I'm interested in knowing what Student Loan Express does for you? What makes them competitive?"

Charlow responds, and then forwards the entire email chain, *including the committee's account of its deliberations*, to Balestri:

From: David Charlow
Sent: Wednesday, June 15, 2005 9:31 AM
To: 'breeze@slxpress.com'
Subject: Fw: RFP: Yesterday's meeting and updated information

Fyi.....call me. I need some information.

Sent from my BlackBerry Wireless Handheld

-----Original Message-----
From: David Charlow <dc120@columbia.edu>
To: Michelle Brown-Nevers <mhb14@columbia.edu>; dc120@columbia.edu <dc120@columbia.edu>; lb216@columbia.edu <lb216@columbia.edu>; mb2602@columbia.edu <mb2602@columbia.edu>; ar63@columbia.edu <ar63@columbia.edu>; es29@columbia.edu <es29@columbia.edu>; utg1@columbia.edu <utg1@columbia.edu>; nml71@columbia.edu <nml71@columbia.edu>
CC: rr2312@columbia.edu <rr2312@columbia.edu>; kmg11@columbia.edu <kmg11@columbia.edu>
Sent: Wed Jun 15 10:25:36 2005
Subject: Re: RFP: Yesterday's meeting and updated information

Michelle

They have been our preferred PLUS lender for ten years. (Under a couple of differnt names, most recentl American express). Their service is excellent and my staff loves working with them.

They also provide great borrower benefits because theyare very flexible and able to work with many different servicers and guarentee agecies. (they have recently opened their own servicer as well). Our parents get a 2 percent interest rate reduction for direct pay which is a huge benefit considering the size off most Plus loans.

I also find them to be fairly nimble abd able to adjust more quickly and creatively to the market than the giants. I antcipate that their new private loan offering will be interesting. Theyhave also recently developed a private loan consolidation product.

I also think it is important that we have good faith highest level access to ou r lenders. We have it with SLX and nellie(balestri and marcus) and we had it unti recently with Citi (roberts). I assume Alice and Ellen are well connected to. Access. It make a difference when we can get immediate response from the President of these companies if need be That's all for now. I'm on the train.....David
---
Sent from my BlackBerry Wireless Handheld

Exhibit 83

In a July 10, 2005 email, Charlow again emphasizes that he believes the list of solicited lenders should stay small: "I think we should include access, Citi, SLX and nellie/sallie

and only two or three more of the bigger lenders but I am ultimately satisfied as long as the first four are included." Exhibit 84.

After the RFP process was complete, and Student Loan Xpress occupied the first position on the preferred lender list, a Student Loan Xpress employee emailed Charlow in appreciation:

> Hi David – We would like to host a celebration for the directors at Columbia University to acknowledge your decision to include us as one of your top lenders….Breeze [Mr. Balestri's nickname] asked me to contact you regarding a restaurant that you would want to go to – he mentioned that it was Ellen Spilker's [a member of the committee that conducted the RFP process] favorite. Any ideas? Exhibit 85.

Finally, Mr. Charlow lent his name, and Columbia's prestige, to the company's marketing and lobbying efforts. Two such occasions are:

- In a March 21, 2006 email, a Student Loan Xpress employee asked Mr. Charlow, along with other members of the advisory committee (including Dr. Ellen Frishberg of Johns Hopkins, Dr. Burt, and Darryl Marshall, Director of Financial Aid at Florida State University), to endorse the company's graduate and undergraduate PLUS loan products in company marketing materials. Charlow agreed, and the following sentence was used in the materials: "We have worked with the Student Loan Xpress team for many years because they consistently meet the very high standards for service that our students and parents expect not only from our University but also from our partners." Exhibit 86.[38]
- Documents produced by Columbia University show that Mr. Charlow, Dr. Frishberg and Anne Traverso (Director of Financial Aid at Quinnipiac University) acted as "school partners" in Student Loan Xpress lobbying meetings with Representative Buck McKeon (R-CA) on June 18, 2003. Exhibit 87.

During the period that Mr. Charlow held shares in the parent company of Student Loan Xpress, the company's market share of Columbia University's FFEL loan portfolio increased from 5.15% (in 2002) to 12.17% (in 2006).[39]

B. *Consulting or Other Paid Arrangements for Services*

1. Student Loan Xpress

a) Dr Ellen Frishberg, Johns Hopkins University

Dr. Ellen Frishberg, until recently Financial Aid Director of the Colleges of Arts and Sciences and Engineering at Johns Hopkins University, received payments from several companies involved in the FFEL program during her tenure at the University, including

[38] Absent authorization, the University's conflict of interest policy prohibits the use of the University's name in any endorsement. Interview with Columbia University's attorney, June 6, 2007.
[39] This data provided to the Chairman's office by CIT.

American Express and Student Loan Xpress.[40] During the period Dr. Frishberg was being paid by these lenders, they appeared on the preferred lender lists at Johns Hopkins for which Dr. Frishberg had responsibility.

AMEX and Student Loan Xpress paid Dr. Frishberg more than $93,000 in consulting fees since 1996. Student Loan Xpress also paid $21,678 of Dr. Frishberg's tuition for the University of Pennsylvania's Executive Doctorate program between August 2002 and January 2004. Student Loan Xpress was ranked first on the University's preferred lender list for PLUS loans from 2001 through 2007, and appeared on the University's private loan preferred lender list in 2006. Exhibit 88. According to data provided by CIT, the parent company of Student Loan Xpress, Student Loan Xpress' share of Johns Hopkins PLUS loan volume increased from 34.28% in 2002 to 43.81% in 2006. American Express was the only lender on Johns Hopkins' preferred lender list for PLUS loans from 1997 through 2001.[41] Exhibit 89. Dr. Frishberg served on AMEX and Student Loan Xpress advisory councils during this period, pursuant to which she traveled to various meetings at the company's expense.

In interviews with the Chairman's office, Dr. Frishberg indicated that, from very early in her career at Hopkins, her colleagues and superiors knew of her outside consulting work and encouraged her to seek such work to supplement her income. She acknowledged that her superiors were not specifically aware of the consulting arrangements with AMEX or Student Loan Xpress.[42]

No written contract or arrangement setting forth Dr. Frishberg's duties in connection with her consulting work exists, a circumstance that seems strange given the fairly substantial sums involved. For all of her Student Loan Xpress work, Dr. Frishberg submitted

[40] Companies not discussed in detail herein that paid Dr. Frishberg consulting fees were KnowledgeFirst, Inc (which developed internet-based software for financial aid offices), Student Loan Processors (also known as JustEducation Loans.com, services federal and private loans), Campus Direct/Affinity Direct (a loan consolidation company), Gerson Lehrman (a consulting firm), FinancialAid.com, and Buzzeo, Inc. (a software development and consulting firm for colleges and universities). Dr. Frishberg also did subcontract work for the Department of Education.

[41] Johns Hopkins has been unable to determine whether AMEX was the sole preferred PLUS lender for 1996.

[42] Specifically, Dr. Frishberg said that Robert Massa (no longer at Johns Hopkins), Lorna Whalen (no longer at Johns Hopkins), Susan Boswell, and William Conley were all aware that she was being compensated for outside consulting work. An email of undetermined date from Frishberg to Conley seems to confirm this – she notifies Conley that "I am writing some web content for a new lender, justeducationloans.com. The contract I am signing asks for me to be identified by institutional affiliation. I ran the contract by Gerard St. Hours [Associate General Counsel for the University] and he ok'ed it and asked me to let you know." Conley responds that it "sounds like a win-win for you and Hopkins." Exhibit 90. Dr. Frishberg said that the University required her to file no forms disclosing her consulting arrangements. Hopkins asserts that "[t]he University has a Policy on Conflict of Interest and Conflict of Commitment, a Statement of Ethical Practices, and a Conflict of Interest Policy relating to purchasing decisions. These policies require certain disclosures and regulate potential conflicts of interest. As noted, Dr. Frishberg did not disclose to the University either her consulting relationship with SLX or the payment of tuition." Letter from Johns Hopkins General Counsel, April 25, 2007. Exemplars of invoices Dr. Frishberg submitted for AMEX consulting work appear at Exhibit 90.

homemade invoices to Mr. Balestri and Mr. DeRose.[43] For her work in 2004-2005, for which she was paid the most (seven $6,000 quarterly payments), Dr. Frishberg describes "work performed" on her invoices as "strategic advisement, federal relations, media response, marketing consulting." Exhibit 91. When interviewed by Committee staff, Dr. Frishberg described her consulting work during this period as being "available to staff," keeping staff "up to date on what's happening in Washington," and "helping young staff gain confidence." She did not recall whether she generated any written work product pursuant to the arrangement.[44]

It is important to note that several documents provided by Johns Hopkins support Dr. Frishberg's description of the consulting work she performed for Student Loan Xpress. For example, an early invoice states that she worked on the Consolidation Assistance Program. Documents reflect that Dr. Frishberg edited Student Loan Xpress marketing documents for this program. Exhibit 92.

Nevertheless, the absence of a written agreement memorializing Dr. Frishberg's consulting duties raises the question whether the fees she received reflected the fair market value of her advice, or masked some other type of *quid pro quo* relationship with the company. These concerns are heightened when viewed in conjunction with an April 2002 email exchange between Dr. Frishberg and DeRose, in which Dr. Frishberg solicits funds for her University of Pennsylvania tuition:

> Frishberg writes:
>
> "…I have been accepted to a doctoral program at Penn that begins in August. I am searching for ½ tuition support – know any good scholarship programs?? (I already know where to get loans) – or, why don't you put me on retainer to EdLending? [parent company of Student Loan Xpress]."
>
> DeRose responds:
>
> "How much is the ½ tuition? If we can help you we will."
>
> Several weeks later, he writes: "we would be happy to extend to you a consulting contract that would pay ½ of your costs. As I understand that would be $900 per year. We would be delighted to help. As I said you're the best and education should never stop for us." Exhibit 93[45]

The documents provided to the Chairman's office do not indicate that Dr. Frishberg ever performed any consulting in exchange for these tuition payments.

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[43] Interview with Dr. Ellen Frishberg, April 24, 2007.

[44] Interview with Dr. Ellen Frishberg, April 24, 2007. Dr. Frishberg told Committee staff that work was done primarily via phone conversations with DeRose, Balestri and "three or four other" SLX staffers, including LeAnn Rohmann and John Weir.

[45] An example of the tuition bills Dr. Frishberg sent to DeRose is included in Exhibit 93.

Other documents indicate that Dr. Frishberg served as an advocate, not just a consultant, for Student Loan Xpress during the period that the company appeared first on the University's preferred lender list and was paying her consulting fees:

- In February 2007, Dr. Frishberg authored a letter to Jill Desjean, Director of Graduate Financial Aid at the New School, touting Student Loan Xpress. Johns Hopkins has located only a draft of this letter. As discussed above, Dr. Lawrence Burt, who had a similarly close relationship with Student Loan Xpress and its CEO, authored an identical letter to the New School. Exhibit 94.
- In an October 1, 2004 email to DeRose, Dr. Frishberg indicates that she is working with Mr. Balestri to promote Student Loan Xpress loan products at Johns Hopkins:

-----Original Message-----
From: Ellen Frishberg [mailto:EF1@jhu.edu]
Sent: Friday, October 01, 2004 10:56 AM
To: Robert deRose
Subject: Invoice through January

Dear Robert,

Great to see you -- exciting times for EdLending. Let me know how I can help further. Working with Breeze on Right Rate, which is generating lots of excitement on campus.

Attached is my latest invoice. Thanks for everything.

Happy trails,

Ellen

Exhibit 95.

- As discussed in the section concerning David Charlow above, documents produced by Columbia University show that Dr. Frishberg (along with other financial aid administrators) acted as "school partners" in Student Loan Xpress lobbying meetings with Representative Buck McKeon (R-CA) on June 18, 2003. Exhibit 96.
- Also as discussed above, documents show that Dr. Frishberg endorsed the company's PLUS loan products in company marketing materials. Dr. Frishberg said: "We have referred our parents to the Student Loan Xpress team for more than ten years. They are experienced, knowledgeable and reliable." Exhibit 86.

Dr. Frishberg maintains that her financial ties to Student Loan Xpress had no influence on the company's position on Johns Hopkins' preferred lender list. According to Dr. Frishberg, the company gained a high lender list position because it had the "best priced loan on our list" and no other lender offered a 2% principal reduction at repayment on the private loan list.[46]

In an interview with the Chairman's office, Dr. Frishberg cited her handling of a School as Lender bidding process as demonstrating her lack of bias. Dr. Frishberg told

[46] Interview with Dr. Ellen Frishberg, April 24, 2007.

investigators that the University solicited bids for a lender to administer a graduate School As Lender Program in 2005 and that Student Loan Xpress, Bank of America, and Citibank responded. While Dr. Frishberg said she was generally opposed to the deal, she thought that Citibank offered better terms than Student Loan Xpress and recommended them.[47]

The University provides a different account – that "as part of the University's consideration [of Student Loan Xpress in connection with the School as Lender deal], Dr. Frishberg disclosed her role on the advisory committee for SLX. For this reason, the University decided to consider other vendors and in fact did not choose SLX as the vendor for the program." Letter from Johns Hopkins University General Counsel to Committee staff, April 25, 2007.

Documents show that Dr. Frishberg initially proposed that Student Loan Xpress be awarded the School as Lender contract. In a December 21, 2005 email to Johns Hopkins' General Counsel Stephen Dunham and Senior Vice President for Finance and Administration James T. McGill, Dr. Frishberg writes that, in connection with a possible School as Lender program,

> …I contacted our lowest cost and largest provider of PLUS loans, Student Loan Xpress….[after the demise of AMEX student loan unit,] we continued to do business with this group that provided JHU families with excellent pricing and service, while also offering our borrowers a variety of other options. Full disclosure: I have served for 8 years on a school advisory group for American Express and now Student Loan Xpress. We meet once a year – every Fall for a day and a half. The lender pays travel, lodging, and meal expenses…We receive no compensation for our participation….Because we were moving so quickly…I thought it would be expedient to contact this lender that I know best, that we do the most business with, who had offered to become our partner… Exhibit 97.

In a later email to McGill and Patricia Friend, University Senior Assistant General Counsel, Dr. Frishberg discusses two proposals – by Citibank and Student Loan Xpress: "Citibank appears to be offering a much larger premium at lower cost money and more in keeping with our requirements…it's a pretty impressive proposal overall." Exhibit 98. Evidently, in the intervening month, Johns Hopkins had solicited more bids for the School as Lender contract than just Student Loan Xpress – an inference that comports with Johns Hopkins' account of how the deal unfolded. Dr. Frishberg then formally proposes signing the Citibank arrangement in a February 2, 2006 memo to McGill. Exhibit 99.

It is worth noting that a condition of the Citibank School as Lender offer was that "Johns Hopkins University is promoting Citibank as one of two preferred lenders on the private loan and PLUS lender lists" and that "Citibank is printing and is highlighted on the private loan and PLUS lender lists." Exhibit 100. This contract term raises questions about whether Johns Hopkins agreed to give Citibank preferred lender status as part of a

[47] Interview with Dr. Ellen Frishberg, April 24, 2007.

negotiation over the School as Lender deal, rather than requiring Citibank to earn its way onto the list based on the competitiveness of its private and PLUS loan terms.

Six days after Dr. Frishberg sent her memo proposing Student Loan Xpress as a School as Lender partner, David Charlow received an email from Mr. Balestri proposing a "very private" school as lender deal with Columbia University, an idea Mr. Charlow passed along to his colleagues. However, the Chairman's office has come across no evidence beyond this proximity in time to suggest Student Loan Xpress was engaged in a coordinated effort to use its contacts with Dr. Frishberg and Mr. Charlow to enter into School as Lender agreements with their schools.

In 2000, Dr. Frishberg was paid more than $1,300 in consulting fees by Global Student Loan Corporation. The company also offered her a more formal arrangement, which she declined, that contained a promise of future employment with the company as "Senior Vice President." Exhibit 101.

Several years after receiving this compensation, Dr. Frishberg advocated on the company's behalf. In a November 1, 2006 email, Dr. Frishberg wrote to superiors that "the deans and aid officers have been asking for a loan program for international students that does not require a US co-signer. The needs are greatest at SAIS and Peabody." Dr. Frishberg recommended a loan arrangement with Global Student Loans in which the University would share some default risk. Her email is notable not only for its advocacy of the company, but also its candid description of an "implied quid pro quo" in Sallie Mae's offer of a private loan "opportunity pool of financing" (such deals will be discussed in depth in a future report):

> We have worked in the past with Global Student Loans until they lost the source of their financing and changed the terms of their loans to be prohibitively expensive for the student and the University. So we have been scouring the market to find something viable. SLMA offered us/Ted Baker an 'opportunity pool' of financing, that would allow us to make loans to whomever with [sic] wanted, but **we were concerned about the implied quid pro quo for student lending issues generally…** Exhibit 102.

Internal communications show that the arrangement with Global Student Loans involved an improper *quid pro quo* that violates the inducement prohibition. Dr. Frishberg wrote a June 27, 2006 email to her staff in which she described the terms of the join Global Student Loans/Wachovia Corporation ("Wachovia") offer:

> I have asked for an agreement to be reviewed by the central legal and financial folks. If everyone is OK with it, we can begin linking to and promoting this opportunity to our international students with need to borrow**. The only thing Wachovia asks is to be put on any lender lists we have for PLUS** – so that affects only Peabody and Homewood. Their PLUS loan is competitive. I have not researched their private loan. Exhibit 103.

In a December 21, 2006 email, Dr. Frishberg writes that

> through Wachovia, Global Student Loans is offering non-co-signed loans to international students…**What Wachovia is asking is a fair shot at our student loans (placement on the lender list)**, and they will pick up the first 10% of every cohort's default….We have just signed contracts with them. Exhibit 104.

A December 17, 2006 email shows that Wachovia was indeed added, as per Dr. Frishberg's request, to Johns Hopkins' online preferred lender list. Exhibit 105.

These documents show that, in exchange for providing private loan funds to Johns Hopkins students that do not require a US co-signer, Wachovia asked to be placed on Hopkins' preferred lender lists – and the University complied. This practice falls squarely within the inducements prohibition. Similar *quid pro quo* deals involving private loan, or "Opportunity Loan," funds will be discussed in a future report.

Several documents show that Dr. Frishberg cautioned her staff not to accept improper inducements from lenders. When heightened scrutiny was focused on relationships between lenders and schools, Dr. Frishberg emailed her staff to be "extra careful:"

> While we are a very ethical bunch, this is the time to be extra careful. Before accepting any invitations to events, trainings, meals or other events sponsored by lenders and/or guarantors, I would like to have the right of approval, at least until this latest round blows over or the feds produce clear regulations on the topic. Exhibit 106.

On April 2, she again emailed a warning: "Please do not take compensation for service on lender advisory boards, if you promote their loans. This is not the end of the restrictions still to come." Exhibit 106.

2. JPMorgan Chase and Collegiate Funding Services

JPMorgan Chase also paid several school officials for consulting services (the amounts that follow include fees and reimbursed expenses):[48]

- Zebulun R. Davenport, Associate Vice President of Student Affairs at Northern Kentucky University (formerly Associate Vice President of Student Affairs at James Madison University), was paid a total of $4,079.70 for services that included the "Robert Morris College yearly all staff meeting,"
- Mark Martin, financial aid director at Lawrence Technological University, was paid $754 for a "conference presentation,"

[48] According to Chase, all of these agreements have been terminated or have expired as of the date of this report.

- Louise Strauser, Director of Financial Aid at Lyon College, was paid $2,500 for services related to the "PowerFAIDS Service" at Our Lady of the Lake College in Baton Rouge, Louisiana,
- Tyrone Thornton, Controller in the Fiscal Services office at Xavier University of Louisiana, was paid $1,374 for a "consulting visit" at Fort Valley State University,
- Lynette Viskozki, Assistant Director of Financial Aid at Centenary University, was paid a total of $7,418 for "technology support" at a "teleconference and site visit with Richard Stockton College" and a Chase conference call on technology issues,
- Cynthia Thornton, Director of Financial Aid at Dillard College, was paid $1,356 for computer training at another college and work in connection with an conference of financial aid administrators, and
- James Wingate, Associate Director of Financial Aid at St. Leo University, was paid $1,991 for training staff at Tuskegee University and Stillman College.[49] Exhibit 107.

Except for Dillard University, Chase is currently on the preferred lender list at all of the schools where these officials are employed.[50]

Collegiate Funding Services, Inc. ("CFS"), purchased by JPMorgan Chase in March 2006, paid two financial aid officers consulting fees: Dr. Ellen Frishberg of Johns Hopkins University and Daniel Pinch of Emerson College. The Pinch arrangement ended in 2003, and the Frishberg arrangement ended just prior to the acquisition.

CFS paid Dr. Ellen Frishberg a total of $48,000 between April 2004 and January 2006. As with Dr. Frishberg's consulting arrangement with Student Loan Xpress, she had no written consulting agreement with CFS, but rather submitted homemade invoices to the company describing her work as "strategic advisement, federal relations assistance, media responses, marketing consulting." Exhibit 108. An internal CFS email describes Frishberg's consulting work:

> Ellen Frishberg (Aid Director at Johns Hopkins) has been helping me the last few months with lobbying. It helps to have a well-known aid director in our corner who, unlike most directors I've known over the years, has good political instincts and is more a doer than a talker. She's worked so hard that I didn't feel like it was right to keep using her time without compensation, so Barry and I decided to put her on a small retainer. As a by-product of that, to the extent she has any extra time, she's volunteered to critique our marketing materials from an aid director point of view…She's one of the best in the industry. Exhibit 109.

[49] Chase had consulting arrangements with other school officials that never resulted in payment. These officials were Eugenia Hickman, director of Financial Aid at Virginia Wesleyan, Melissa Smurden at Butler University, and Willie Williams at Fort Valley State University.
[50] Summary materials provided by JPMorgan Chase.

Later in the email correspondence, a CFS Executive Vice President disagrees with a suggestion that Dr. Frishberg should be invited to join the company's advisory board: "She is better helping us lobby on the side and not on an ad board. Please keep her relationship with us very quiet, ie just you and me." Exhibit 109. A later email from the company's Chief Operating Officer indicates that CFS's investment in Dr. Frishberg's "lobbying" services have paid off: "At my urging, Ellen Frishberg at Johns Hopkins has started a major debate within NASFAA about the fixed to variable issue." Exhibit 110.

Of most concern are internal documents demonstrating that CFS viewed the arrangement with Dr. Frishberg not only as a lobbying agreement, but also as an opportunity to increase market share at Johns Hopkins. In response to an email asking his thoughts about hiring Dr. Frishberg as a consultant, a CFS Vice President replies

> I'll check with Donna on which lenders are on JHU's PLL [Preferred Lender List] for all products and with Lee on Student Market Measure to confirm who's getting the volume; **let's confirm if there is a correlation between 'hourly consultant' and $$$ loan volume.** Exhibit 111.

Offering consulting fees to a financial aid officer in exchange for increased loan volume or preferred lender list position is a clear violation of the inducement prohibition. According to Chase and Johns Hopkins, CFS materials were distributed to students at Johns Hopkins' School for Advanced International Studies ("SAIS") in 2004, a year in which Dr. Frishberg was receiving fees from CFS. Johns Hopkins advises Committee staff that Dr. Frishberg had no role in formulating the lender list for this part of the University. It is apparent, however, that Dr. Frishberg had input into the content of the SAIS preferred lender list in connection with the Global/Wachovia private loan quid pro quo discussed above.

CFS also paid Daniel Pinch, Associate Vice President for Student Administrative Services and Acting Dean of Enrollment at Emerson College, a total of $36,000 between July 2001 and July 2003. CFS was on the preferred lender list at Emerson during this period.[51] The "Personal Services Agreement" between CFS and Pinch describes his duties as consulting on regulatory matters, acting as "Government Relations Liaison," and "generally any matter arising out of the business affairs of the Company." The agreement specifies a rate of $150 per hour but states that Pinch "will be paid at least $1,500 per month regardless of the amount of time spent in accordance with this Agreement." Exhibit 112.

As with Frishberg, Pinch's business relationship with CFS crossed over from consulting work into advocacy and lobbying. Internal CFS documents indicate that Pinch drafted letters to members of Congress addressing consolidation loan policy at the company's behest, sent letters to industry associations advocating particular positions on pending legislation, and made contacts with officials at other schools where CFS aimed to gain business. See *e.g.* Exhibit 113.

[51] Summary materials provided by Chase.

- Pinch allowed his name and college affiliation to be used in CFS marketing materials. In a May 28, 2003 email exchange, a CFS official writes "as discussed during our advisory board meeting, we've crafted a testimonial quote for your review and approval. We'll use the quotes in our standard marketing materials." Pinch responds: "The quote is very good. I am fine with it. Also I just received the NY book. I cannot say thanks enough it was very thoughtful!!! Many Thanks." The approved quote reads: "We encourage our graduates to consolidate private and/or federal loans with CFS as a smart way to proactively manage personal finances. Dan Pinch, Emerson College." Exhibit 114.
- Pinch lobbied a financial aid officer at Marist College on CFS's behalf. In a September 19, 2003 email to a CFS Executive Vice President, Pinch writes "I set CFS up with a friend of mine at Marist College in NY. Please have your NY person call on him, he is interested in Stafford loan business. His name is Joseph Weglarz. Just tell him I recommend you." Exhibit 115.
- CFS Vice President for Business Development Frank Hollister thanked Pinch in an August 13, 2002 letter for his "vocal support of Collegiate Funding Services (CFS) during the July 2002 NASFAA Conference in New Orleans. We hope you enjoyed dinner at Arnaud's and we certainly appreciate your visible and vocal support of our efforts during the conference. As always, thank you and Emerson College for your continued interest and support of CFS." Exhibit 116.

Finally, CFS offered to make a $50,000 investment in a business venture launched by Mr. Pinch – Tuition Advantage, LLC -- in exchange for an ownership stake in the company. Exhibit 117.[52]

3. Nelnet

Nelnet has indicated that it paid Dr. Richard Whiteside, then Tulane University's Dean of Enrollment Management, $2,000 in speaking fees for a presentation at an "enrollment management workshop" at Nelnet's January 4, 2005 Advisory Board Meeting in San Diego. Exhibit 118.

VI. Conclusion

Evidence uncovered by the Chairman's investigation demonstrates that many FFEL lenders routinely engage in marketing practices that violate the letter and spirit of the inducement prohibition of the Higher Education Act. Given the breadth of the evidence presented in this report it is clear that the problem is systemic and cannot be isolated to a few "problem" lenders or schools. Students and parents deserve to know whether schools

[52] Chase's attorney advises that, "To the best of Chase's knowledge after researching the issue, the proposed CFS investment in Pinch's Tuition Advantage was never executed." Email from Chase Attorney, 6/7/07. A description of Tuition Advantage's business model describes the venture as "an innovative and exclusive financing system" that "allows schools to pass four years worth of savings on to 'full-pay' parents without a cost to your institution. Tuition Advantage has secured an exclusive financing package with First Marblehead that allows parents to lock in tuition rates at the matriculation of their child's four-year education."

and lenders have engaged in improper practices, how those practices may have affected them, and what is being done to solve the problem.

Exhibit 1

March 21, 2007

Dear XX,

I am writing about information that has come to my attention which raises concerns about the conduct of private lenders involved in the federally-guaranteed student loan program. Specifically, I am concerned that several private lenders may have offered or provided questionable favors or benefits to institutions of higher education, or to administrators at those institutions, in exchange for preferential treatment.

In light of these events, I ask that you provide to my office information and documents concerning your company's financial dealings with institutions of higher education involved in the federal-guaranteed student loan program. Please see the attached Document Request for specifics. I ask that you coordinate the production of documents with Nicholas W. Bath, Counsel to the Committee, at (202) 224-6912.

Thank you for your consideration.

Sincerely,

Edward M. Kennedy
Chairman

Enclosure: Document Request and Instructions

Please produce the documents described below by delivering such documents to the offices of the Committee on Health, Education, Labor and Pensions, Hart Senate Office Building, Suite 615, Washington D.C. 20510, attention: Nicholas W. Bath, at or before 5 p.m. on April 24, 2007.

Documents Requested

1. All documents, including but not limited to handwritten notes, emails, any other correspondence, records, receipts, invoices, reports, budget items, disbursement requests, or other financial records, referring to, concerning, or discussing an offer by XXXX to provide compensation, equipment, services (e.g. printing, responding to student inquiries), personnel, entertainment, meals, travel, or any other benefit to an Institution of Higher Education. Documents concerning offers of benefits with a market value of $10 or less need not be produced.

2. A list of Institutions of Higher Education to whom XXXX has offered compensation, equipment, services (e.g. printing, and responding to student inquiries), personnel, entertainment, meals, travel, or any other benefit at any time between January 1, 2001 and the date of the response to this request. Documents concerning offers of benefits with a market value of $10 or less need not be produced.

3. All documents, including but not limited to handwritten notes, emails, and any other correspondence, concerning or containing communications between XXXX and any Guaranty Agency which refer to, concern, address, consider, mention, or contain information about offering or providing compensation, equipment, services (e.g. printing, responding to student inquiries), personnel, entertainment, meals, travel, or any other benefit to an Institution of Higher Education.

4. All documents, including but not limited to handwritten notes, emails, any other correspondence, records, receipts, invoices, reports, budget items, disbursement requests, or other financial records, referring to, concerning, or discussing an offer by XXXX to an Institution of Higher Education to make loan funds available to students who would not otherwise meet loan underwriting criteria, such offer of funds being contingent on the Institution of Higher Education meeting certain metrics with respect to its loans with XXX.

5. A list of Institutions of Higher Education with whom XXXXX has arrangements of the type described in the preceding request at any time between January 1, 2001 and the date of the response to this request.

6. All documents, including but not limited to handwritten notes, emails, and any other correspondence, concerning "school as lender" arrangements that XXXX has had with any Institution of Higher Education between January 1, 2001 and the date of the response to this request.

7. A list of Institutions of Higher Education with whom XXXX has had "school as lender" arrangements at any time between January 1, 2001 and the date of the response to this request.

8. All documents, including but not limited to handwritten notes, emails, contracts, memoranda, drafts of contracts, drafts of memoranda, and any other correspondence, concerning or containing information about memoranda of understanding, contracts, or other agreements between XXXX and any Institution of Higher Education that were in force at any time between January 1, 2001 and the date of the response to this request.

9. A list of Institutions of Higher Education with whom XXXX has had memoranda of understanding, contracts or other agreements that were in force at any time between January 1, 2001 and the date of the response to this request.

10. All documents, including but not limited to handwritten notes, emails, and any other correspondence, concerning or containing communications between XXXX and any Institution of Higher Education which refer to, concern, address, consider, mention, or contain information about "preferred lender" lists.

11. All documents, including but not limited to handwritten notes, emails, any other correspondence, reports, legal opinions, memoranda, and presentations, referring to, concerning, discussing, or considering strategies or tactics for how XXXX will become part of a "preferred lender" list at any Institution of Higher Education.

12. A list of Institutions of Higher Education that have listed XXXX on a "preferred lender list" at any time between January 1, 2001 and the date of the response to this request.

The document request letter was sent to:

Sallie Mae, Inc.
Citibank, Inc.
Bank One, Inc.
Bank of America, N.A.
Wells Fargo, Inc.
JPMorgan Chase & Co.
Wachovia Corp.
College Loan Corp.
US Bancorp
Access Group, Inc.
CIT Group, Inc.
Northstar Guarantee, Inc.
PNC Bank
Edamerica, Inc.
Citizens Financial Group, Inc.
Nelnet, Inc.

Exhibit 2

TEXAS TECH UNIVERSITY
Office of Student Financial Aid

Box 45011
Lubbock, Texas 79409-5011
(806) 742-3681
FAX (806) 742-0880

Paid 4/29/05
Check # 9275
for $500.00

March 29, 2005

[redacted]

Dear [redacted]

Our office would like to congratulate T.H. E. Loan Programs on being selected preferred lenders for the 2005-2006 academic year. Your lenders were selected on several criteria as determined by the Financial Aid Office to partner with us during the coming year.

The Office of Student Financial Aid at Texas Tech University is excited about the opportunities presented to serve students and parents in the world of higher education for the coming year. Being selected as a preferred Lender gives you the opportunity to participate with us in several areas:

- Your lender will automatically be listed as a preferred lender on TGSLC's Loans by Web system.
- Your lender will have the opportunity to purchase space as a preferred lender on the TTU Financial Aid web site.

The preferred lendor information on our website includes your lender's logo, lender ID and a hot link to your student loan information web page. If you have already provided a co-branded jump page to our office, we will use this URL to direct inquiries. If you have not already provided a co-branded jump page, we would be glad to visit you regarding the specifications for this service. The cost to be listed as a preferred lender for next year will be $500. Please allow this letter to serve as an invoice.

Please send the check, made payable to Texas Tech University, to:

[redacted]
Texas Tech University
Office of Student Financial Aid
P.O. Box 45011
Lubbock, TX 79409-5011
Email-paul.blake@ttu.edu
Due date for check is April 15, 2005

If you need further assistance or information, please contact me at 806-742-0454 ext. 249.

Sincerely,

[redacted]
Assistant Director-Operations
Student Financial Aid

4-29-05

Exhibit 3

March 2003	SUNY Downstate Medical Center	$185 -- A& V Pizzeria $72 – Negev Home Foods	Food	Exit Interview Sponsorship Per [redacted]
June 2004	Texas A&M HSC	$1275.97 – Poly envelopes (Office Max) + new logo labels (APEX)	Entrance Interview	Per [redacted]
Sept 2004	Texas Tech U HSC	$311.11	Breakfast sponsor	Per [redacted]
April 2005	Texas Tech U	$500.00	Cost to be on preferred lender list	Per [redacted]
June 2003	Texas Tech	[redacted] in house	8.5x11" b/w ad for student scholarship handbook	Per [redacted]
March 2003	Texas Guarantee Term Sheets	$1.82/ea (APEX) 6@ 150 1@ 250	Term sheets with just Federal code on	Per [redacted]
February 2007	Thomas Cooley Law School	Buckslips – internal	Buckslips	Per [redacted]

Exhibit 4

[redacted]

To: [redacted]
Subject: UT Austin School visit

September 10th - dinner is scheduled with Larry Burt and Don Davis - I am waiting to hear if Kathy Cannon will be able to join us, Sherri tells me she is out of town, she will get her response to me ASAP.

Summary of Meeting with Don Davis, Associate Director, UT Austin

What are the 5 most important issues (ie; lender resources, technology, outreach, pricing, etc.) that UT Austin expects from lenders going into the 04-05 academic year?
Don's response as to what Larry Burt will say:
1. Continue to work on making electronic signature available for STafford, Plus and private loans
2. Stay current as an Elm member - UT just implemented Elm for private loan certification and disbursement
3. Continue to find ways to improve the approval rating on alternative loans
4. Tell us if Bank of America has the resources to be able to assist UT Austin with High School outreach

Larry will tell all lenders that he will review these responses and will then determine which lenders stay on the preferred list for 04-05.

Don's response to what Larry Burt will not say but does expect from lenders who are at the top of the preferred lender list. These are the lenders who grow the business 20-30% annually:
1. 10 yearly visits expected by Top lenders - These visits must all include Larry Burt. The top lenders for UT provide UT staff with the following events: happy hour with UT FAO professional staff, happy hour with UT Loan department staff, staff luncheons, lunch and/or dinner with Larry Burt, parties for Larry's family (birthdays, etc.), invitations to golf tournaments (expenses paid by lender), and free tickets to sports events. Larry loves tequila and wine - since becoming director at UT Austin, he has not had to buy any tequila or wine - lenders provide this to him on a regular basis.
Bank of America - while I have increased the number of visits, I am not going to see Larry 10 times yearly. I do not golf, I do not have happy hours, I do not provide sports tickets, and only once have I bought Larry tequila.
2. Visits by Top Lender Management: These lender executives visit @ least twice a year: Access, CLC, Sallie Mae, Student Loan Xpress, University Federal Credit Union and Wells Fargo. These executives usually meet with all the FAO professional staff, not just with Larry and Don Davis- meeting only with Larry Burt is a waste of time. All of these top executives have become friends with Larry Burt - they get personal invitations to meet at Larry's home and many of these executives golf with Larry, Don and other staff members.
Bank of America: Everyone of the professional staff knows that Kathy Cannon is the top executive, but no one really knows Kathy Cannon, Alec Reinstadtler or Rhonda Metz.
3. School Advisory Reprsentation: The following lenders have Larry Burt on their advisory boards: Access Group, A+Med funds, CLC, Chase (for default prevention committee), NelNet, Loan Star Lenders, Student Loan Xpress, Sallie Mae, University Federal Credit Union, & Wells Fargo. Since Larry cannot attend all the meetings, he usually sends one of the other professional staff members as replacements. Most meetings are at exclusive resorts and golf is usually part of these board agendas.
Bank of America - has no school advisory representation
4. Pricing- Stafford/ Plus origination fee reductions
Access Group - offering 0 fees for all UT Austin disciplines
A+ Med Fund - offering 0 fees for all UT Austin graduate programs (Asked Don twice, gave same answer, surprised me)
CLC - offering 0 fees for all UT Austin disciplines

I asked Don Davis, even if a lender does all these things, it still does not explain how a lender is able to grow the business by 20-30%, especially since some of these lenders such as Student Loan Xpress, CLC are not know industry-wide. Don's response to me- some things I am not allowed to share.

Don's question to Bank of America: Will you be satisfied in being one of UT Austin's top 5 lenders? Bank of America's brand recognition will probably always have us on the top 5 lenders. Or is UT Austin important enough as a client that Bank of America is willing to do the extra items listed above as a way to grow the business 20-30% annually?
Don's last comment: " I do not agree with what Larry Burt expects, yet as long as Larry is the director, lenders will have to do these things in order to be placed at the top and grow the business 20-30% annually.

[redacted]

Exhibit 5

Memo

To: Larry

From: Sam

CC: Don and Henry

Date: 3/11/2005

Re: Lender Review

Attached you will find my lender review for the twenty lenders on our lender list and five lenders that would like to be on our lender list for the 050 Academic Year. Some data is self explanatory (i.e. "040 Stafford LL 'lender list' Rank") and some have notes (i.e. "040 OSFS Visibility*") to explain further. This particular column of information has the actual document used to house this information attached. Speaking of that information, it is approximately 90% accurate. Meaning, it does not include every single thing (i.e. candy and/or popcorn baskets) or every meeting. It also only goes from January to October, approximately.

It is hard to rank these guys, for those that do well in major categories (i.e. default rate, customer service, etc.) also do well in volume. So, moving them up higher would only sway the volume away from the smaller volume getters. For simplicity's sake, I will focus on data that is more definitively measurable than other categories.

The default numbers in green are those that are below our FY2002 default rate of 3.0. Those in Red are above it. Those labeled "n/a" are too new of a lender code at UT to have a rate, per TG. Those with substantial numbers of students in repayment (400-2000) include UFCU, Chase, BOA, and Wells. BOA ranks first at 1.3, Chase second at 2.5, Wells third at 3.8 and UFCU fourth at 3.9. Those in the second tier according to the number of students in repayment (100-200) include Frost, Educaid, Citibank, and Compass. They would be ranked as follows: Compass at 1, Citibank at 1.3, Educaid at 4.1 and Frost at 5.8.

After analyzing the overall report, there were three lenders that had multiple areas that need improvement (AMS, CFS, Comerica and Key). AMS, Key and CFS are not in the top 20 in volume, even though they are on our lender list. CFS has only been on one year, so it can be forgiven. Key's below average rating in customer service can not be nor can its lack of movement in volume. However, its safety for 050 is that it is offering 0% origination fees. Key can be replaced with another lender that offers that rate like THE Loan to see how THE

[redacted]

Exhibit 6

2004 Lender Review (Jan. - Dec.)

Lender Name	Lender Rep.	Meetings/ Visits	OSFS Staff Lunch/Breakfast
Frost National Bank	Barbara Kelly		
Chase	Robert Hogeda	5/25/2004; 8/11	4/30*; 8/25
University Federal Credit Union	Rhonda Summerbell		1/1/1900; 9/9 (massages)
First National Bank, Bryan	James Carroll	7/10	8/16/2004; 8/25
Nellie Mae	Tricia Simpson	3/2; 5/5	4/30*; 8/25
College Loan Corporation	Barry Klassen		7/15
Bank of America	Oscar Garcia	3/25	6/25/2004; 8/26
Wells Fargo	Gina Wells	3/16; 5/2 & 5/3 (tour); 7/1; 9/18 (golf)	9/2-3 (ice cream); 9/24 (HH)
Access Group	Rick Medley		4/29/2004;8/27
Comerica Bank	Diana Daniels	4/1	
Student Loan Xpress	Jennifer Medley	8/19	1/1
Academic Management Services	Javier Salinas	5/20	
Bank One	Chris Martin		4/30*; 8/25
Educaid	Michelle Enriquez	2/3 (Noko); 3/29 (Noko); 6/18	
A Plus Funds	Sharon Gifford	3/19/2004; 8/11; 8/16	
Key Bank	Amy Cruz	4/15	7/13
SunTrust Student Loans	Sharon Rodriguez	1/27	
Citibank NA	Emily Yeager	3-16-04 (Elsa); 4/15	
Collegiate Funding Services	Taft Benson		
Compass Bank	Paul Wright	7/10	8/10 (RR Express game and BBQ)
Nelnet	Don Brueher	1/30; 2/11	

3/11/2005

ELM	Betty/Kathy/Chloe	1/15; 6/22; 7/13	
LoanStar	Ramiro Fonseca	2/11; 7/10	
Brazos	Susan Warren	2/23	
Teri	Shelly Pollock	2/26; 6/15	
SallieMae	Memory Yerks	5/25	4/30*; 8/25
THE Loan	Wally Boudet	5/5	
National Education	Chris Elam	6/1	
Next Student	Joe Kunkel	6/15	
NTHEA	Jose	6/15	
First American	Bubba	8/11	
* Don's 30 year celebration			

Exhibit 7

From: francis.scott(
To:
Date: Friday, September 01, 2000 9:36 AM
Subject: Customer Entertainment Tickets Approval

The ticket request for the Dallas Stars 2000 on 10/14/2000 - 07:00 pm - Washington Capitals has been approved. We will be sending you a written confirmation that must be signed and returned no later than 72 hrs. prior to the event. Thank you for submitting your request online.

Confirmation to be mailed today for Section 115 Row L.

From:
To:
Cc:
Date: Saturday, September 02, 2000 2:19 PM
Subject: Fwd: Customer Entertainment Tickets Approval

This is the confirmation for the UT tickets. They will be charged to your cost center when they are issued. Cindy will be on the look out for the written confirmation and the actual tickets.

John T

[redacted]

Bank of America

August 20, 2002

UT Austin
Financial Aid Office
(May Steigman)
100 W. Dean Keeton St.
Austin, TX 78713-7758

Hi May:

[redacted] our Bank of America Student Banking Group representative asked that I enclosed this note to you letting you know the enclosed "goodie bags" are to be issued during the ice cream social Friday August 23, 2002.

I have bundled these in 10's for easier handling. Thank you and have a wonderful day.

[redacted] – Bank of America Southwest Sales Support
[redacted]

Enclosed: Goodie Bags

[redacted]

VII. Participation and Sponsorship

This section is maintained by regular review and updates from the listed sources of data. The information will be used to demonstrate the banks involvement with the school and the financial aid office.

- Marketing report
- Budget worksheet (T&E and Market report)
- Calendar
- School calls
- Training source

Current Participation and Sponsorship worksheet: 2006

Date	Event/Commitment Description	Participation/Sponsorship
02/17/05	Press event for TCM	$20,000
03/29/05	Office visit – Sam Riley	
06/06/05	Ice Cream Social	$400
06/09/05	Office visit – Dr Burt	
06/09/05	Lender Challenge Softball/BBQ	$100
06/24/05	Retirement reception – Ann Fairchilds	
07/22/05	Lunch meeting re: TCM – Matt Orem	$30
07/27/05	Office Visit/Luncheon – Dr. Burt and staff	$750
08/03/05	Dinner – Dr. Burt and Mr. Davis.	$550

Previous Year Participation and sponsorship worksheet: 2005

Date	Event/Commitment Description	Participation/Sponsorship

VIII. Issues/Resolutions (what happened and what we did/didn't do about it)

This section provides details of processing issues that occurred between the school, guarantor, servicer, Bank of America, and other trading partners and documents the original issue and the ultimate solution. Information in this section only represents issues that were brought to the lender representative's attention.

- School calls
- VOC and servicers
- Training source

Issue	Opened	Resolved	Comments
Lack of ownership by Brazos	03/29/05		During meeting, Sam described a situation where Brazos was not accepting ownership of an issue in order to reach resolution. Mark placed call to Brazos and requested dedicated support. Debbie Dohmann assumed primary responsibility for school relationship.
Lack of support by ELM	07/27/05		Following luncheon, Barbara Koultoff expressed concerns about working with ELM on NDN returns processing and automation. Barbara felt that she was not receiving the technical expertise she needed to automate the returns process. Kathy Cannon placed call to ELM and conference call was arranged within a few days. Mark followed up with Barbara and received indication that automation was on track.

IX. Recap and Report Card

This section allows the school to rate the level of service from Bank of America. School is asked to provide a rating of satisfaction based on a scale of 1-10, with 1 being the lowest rating

[redacted]

Invoice

Amys Ice Creams Inc
2109 Northland Drive
Austin, TX 78756

Date	Invoice #
8/31/2006	

PHOTO COPY

Bill To
Bank of America c/o Mark Bray 103 Pecan Orchard Lane Marble Falls, TX 78654

P O No.	Terms	Project
	Net 30	

Quantity	Description	Rate	Amount
100	Ice Cream Sundaes	3.25	325.00T
	Sales Tax Whole/Cater Group	8.25%	26.81

List of attendees: Larry Burt (Director), Don Davis (Associate Director), 60 staff members, Mark Bray (VP, Bank of America), Julia Spellman (VP, Bank of America)
Location: University of Texas Office of Financial Aid (Dean Keaton, Austin, TX)
Time/Date 2:00 PM, August 31, 2006
Business Purpose: Staff Appreciation
Topic of Discussion: Staff Appreciation and student loan delivery issues

#C 20100204

Phone #		
	Total	$351.81

[redacted]

Exhibit 8

Contacts With Notes Tab

Ann Fairchilds
Financial Aid Officer
University of Texas at Austin
P.O. Box 7758, UT Station
100K West Dean Keeton Street
Austin, TX 78713

Fax

Sales Exec Oscar Garcia
Opp/Pot A
Contact Type Prospect
Unused
School ID 3658

u1
u2 08
u3 5
u4 3
u5
u6
u7
u8
u9
u10

Comments:
Prev Result: Ice Cream Social
Next Step:
Last Contact: Aug 25, 2000 13:00
Last Attempt:
Last Update: Jul 31, 2001 OGARCIA
Creation: 5/6/99

Notes

*** OGARCIA *** July 31, 2001 at 3:17pm
sent email to Ann Fairchilds asking for changes to be made to their Bank of america alternativel loan web site.

*** OGARCIA *** July 18, 2001 at 2:01pm
Met with Larry Burt, director and Kathy Cannon & Rhonda Metz from Bank of America.
Elm concerns expressed by Larry: Pricing for small lenders such as University Federal Credit Union,
Commitment made by Kathy Cannon to Larry w/ regards to this issue: Kathy, as Elm Chair ,is willing to sit down with University Federal Credit Union to discuss Elm pricing structure. Will personally try to find solutions to make sure that UT Austin can join Elm.

What can Bank of America do differently? Larry's response was, "We have less problems with Bank of America than with other lenders.
Why was Bankof America placed #13 on the lender list for 2001-2002? Larry was evasive with the answer. Larry asked me where I had gotten the info, I pulled out what the copy of what was onthe UT Austin web page. Larry says that what appears on that this is not necessarily the order that students actually see.
He promised to look into the listing and would get back with Kathy and tell her which position Bank of America is at.
Followup - Kathy asked that I check UT Austin's web site on July 23, if still the same I am to call Kathy and tell her. She will ask Larry about the lender list again while at NASFAA.
E- Signature issue: - Larry says that he is not sure that the schools are ready for e-signature.
- Larry and Kathy both feel that the lending industry should come together and offer Esignature service in much the same manner as ELM.
- Bank of America has the capability to offer e-signature, but we need to have more discussion with our schools on how we should implement. Larry agreed on this.
Kathy thanked Larry for the business and we informed Larry that Alec will join us for ice cream social.
Kathy , mentioned Alec and Larry should maybe meet for golf game in the future.
Larry's Food for thought: When does free become to expensive? I like being the best, not necessarily the first. - (comments referenced TGSLC and their continuing technical problems)

*** OGARCIA *** July 11, 2001 at 2:53pm
Received email form May Steigman who confirmed the setup will be at the breakroom of the Office of Student Financial Services. Also included were the directions on how to get to the office.

[redacted]

Exhibit 9

om: Burt, Larry [/O=AUSTIN/OU=AUSTIN/CN=RECIPIENTS/CN=BURTLW]
nt: Thursday, March 29, 2007 6:52 PM
: Wasielewski, Miguel V
bject: RE: At some point...

s not against the law or any regulation or guidance from the feds about having lunch brought in by a lender. Outings of various types also allowed. Even attendance at advisory boards is acceptable. What is important is to apply judgment correctly about what is al vs. what you might want to avoid, not because it is wrong but because some may interpret the act as being wrong. Of course if u solicit anything with the idea that a direct benefit will flow to the lender then you are performing an illegal act, no matter how small dollar value.

rry

---

om: Wasielewski, Miguel V
nt: Thursday, March 29, 2007 12:46 PM
: Burt, Larry
bject: At some point...

arry,

would like to have a chat with you sometime soon to discuss lender stuff. Specifically, this is what I am concerned about:

1. Should we still accept lunches from lenders for the office?
2. Should we still accept lunches/dinners for select staff?
3. What about advisory boards?

ly communications to lenders has been that we need to be more thoughtful about our interactions. Michelle's lunch was already cheduled. For new discussions, it seems like the right thing to do is tell lenders that it is not necessary to provide these benefits. Maybe we can have a chat about this.

hanks,
Miguel

Miguel Wasielewski
Assistant to the Director
Office of Student Financial Services
The University of Texas at Austin

Exhibit 10

	A	B	C	D	E	F
53	Shumskys	2004 EOG Sales Meeting	[redacted]		$1,356.08	
54	Shumskys	2004 EOG Sales Meeting			$681.72	
55					*Text36:*	*$31,610.59*
56	[redacted]	School Visits - Customer Outing			$310.00	
57	[redacted]	School Visits			$42.74	
58	[redacted]	School Visits			$50.28	
59	[redacted]	MSFAA Outing			$35.00	
60	[redacted]	OASFAA Region Meeting			$54.32	
61					*Text36:*	*$498.34*
62	Heald Colleges	Heald Colleges			$2,500.00	
63	Shumskys	Devry San Francisco		T-Shirts	$303.40	
64					*Text36:*	*$2,803.40*
65	[redacted]	Art Inst Houston			$14.35	
66					*Text36:*	*$14.35*
67	Shumskys	Biola University		magnets	$1,390.44	
68	Shumskys	Westwood			$525.69	
69					*Text36:*	*$1,916.13*
70	[redacted]	ISFAA Conference			$205.33	
71					*Text36:*	*$205.33*
72	[redacted]	ILASFAA Conference			$18.00	
73	[redacted]	Flowers			$58.25	
74	[redacted]	School Visits			$39.51	
75	[redacted]	School Visits			$20.79	
76	[redacted]	Taste of Chicago Customer Event			$897.77	
77	Shumskys	Bank One Conference - Chicago			$1,236.26	
78					*Text36:*	*$2,268.58*
79	[redacted]	School Visits			$15.78	
80	[redacted]	School Visit			$100.00	
81	[redacted]	School Visits			$200.00	
82					*Text36:*	*$315.78*
83	Discount Tees, Inc	Trailblazer Backpack			$656.12	
84	Discount Tees, Inc	Trailblazers			$81.17	
85	Shumskys	Guidance Counselor Wkshop			$3,036.17	
86	Shumskys	LASFAA Conference			$1,477.00	
87					*Text36:*	*$5,252.46*
88	[redacted]	2004 EOG Sales Meeting			$91.16	
89					*Text36:*	*$91.16*
90	[redacted]	Collateral/Giveaway Totals			$3,120.89	
91					*Text36:*	*$3,120.89*
92	[redacted]	School Visit			$40.11	
93	Shumskys	MASFAA dinner			$3,866.85	
94					*Text36:*	*$3,906.96*
95	Friends of Concordia University	Concordia University			$300.00	
96					*Text36:*	*$300.00*
97	[redacted]	Samford Univ			$16.16	
98					*Text36:*	*$16.16*
99	[redacted]	EOG Sales Mtg Awards			$203.00	
100					*Text36:*	*$203.00*
101	[redacted]	School Visit			$53.51	
102	[redacted]	Brickyard Tickets			$260.00	
103	[redacted]	ISFAA Conference			$205.33	
104	[redacted]	ISFAA Conference			$25.01	

[redacted]

	G	H
53	5/20/2004	Baseball shirts for all staff - design and name on back
54	4/1/2004	Watches for $100M club
55		
56	3/24/2004	Tickets to Cleveland Indians game split 3 ways (SLF, Chase, B1)
57	3/24/2004	OASFAA Region Meeting
58	4/16/2004	Food baskets and snacks for meeting
59	7/20/2004	golf outing registration
60	4/28/2004	refreshments etc for region meeting
61		
62	5/3/2004	Bank One Student Scholarships
63	8/24/2004	T Shirts
64		
65	4/22/2004	School Calls
66		
67	8/24/2004	Magnets
68	2/10/2004	T-shirts for Westwood
69		
70	1/14/2004	Simon Mall Certificates for conference drawing
71		
72	4/28/2004	refreshments for customers
73	8/28/2004	Flowers for death of FAO
74	3/18/2004	FAO Afternoon snacks
75	7/30/2004	items for school visit
76	7/13/2004	tickets and balloons
77	12/22/2004	51 Paperweight -
78		
79	5/14/2004	breakfast items for school visit
80	5/19/2004	Prize drawing for NEOUCOM
81	3/24/2004	gift certificates for student awards
82		
83	11/18/2004	233 Backpacks split cost w/other lenders
84	11/10/2004	Long sleeve t-shirts for Trailblazers
85	11/5/2004	Candy Jars
86	11/2/2004	35th anniversary for LASFAA 300 Mini laptop clocks silver @3.00 each
87		
88	5/14/2004	employee appreciation gift
89		
90	3/31/2004	Coll/Giveaways for March
91		
92	1/20/2004	Client gift certificate
93	10/27/2004	Paperweight - round w/ MASFAA Conference 2004 qty 150
94		
95	5/14/2004	Sponsorship of Eagle Golf Classic/ Concordia University
96		
97	7/23/2004	School Calls
98		
99	4/29/2004	Gift Cards
100		
101	2/28/2004	valentine stuff for school visits
102	8/8/2004	tickets for IPFW
103	1/14/2004	Simon Mall Certificates for conference drawing
104	4/18/2004	Booth decorations

[redacted]

	A	B	C	D	E
261	LOSFA	7801000045	$743.70	Discount Tees, Inc	
262	Louisiana College	7801000035	$763.36	Moore Langen	App Wrap
263	Louisiana State University	7801000035	$101.76	Kinko's	Program
264	Louisiana State University - Eunice	7801000035	$639.29	Moore Langen	Postcard
265	Louisiana Tech University	7801000035	$712.36	Moore Langen	Brochure
266	Loyola University	7801000035	$6,357.58	DVC, Inc	Flash CD
267	Loyola University	7801000035	$1,028.68	DVC, Inc.	CD
268	Marian College	7801000035	$1,286.20	Moore Langen	Booklet
269	Marian College	7801000035	$2,875.46	Moore Langen	Booklet
270	Marian College	7801000035	$373.35	Moore Langen	Lender List
271	Marian College	7801000035	$580.47	Moore Langen	Lender List
272	Marion Technical College	7801000035	$682.45	Moore Langen	Brochure
273	Marist College	7801000035	$387.96	Moore Langen	Postcard
274	Marist College	7801000035	$425.16	Moore Langen	Chart
275	Marist College	7801000035	$577.34	Moore Langen	App Wrap
276	Marist College	7801000035	$31.79	Kinko's	Poster
277	Martin University	7801000035	$1,354.15	Moore Langen	Booklet
278	Martin University	7801000035	$489.72	Moore Langen	Brochure
279	Martin University	7801000035	$1,688.16	Moore Langen	Booklet
280	Martin University	7801000035	$636.00	Moore Langen	Booklet
281	Marygrove College	7801000035	$1,998.37	Moore Langen	Booklet
282	MASFAA - Midwest Reception	7801000045	$774.70	Shumskys	
283	McKendree College	7801000035	$654.95	Moore Langen	Brochure
284	Metro State	7801000035	$723.15	Moore Langen	bookmark
285	Metro State College	7801000035	$493.36	Moore Langen	Data Sheet
286	Metro State College	7801000035	$456.02	Moore Langen	Data Sheet
287	Miami University	7801000035	$381.12	Moore Langen	slick
288	Michigan Schools	7801000035	$254.67	BRD Printing	
289	Michigan State University	7801000035	$384.98	Moore Langen	slick
290	Midwest Luncheon - Name Conversion	7801000045	$885.76	T & P Incentives	
291	Mount Union College	7801000035	$615.86	Moore Langen	Brochure
292	Mount Vernon Nazarene	7801000035	$289.05	Moore Langen	Form
293	Mount Vernon Nazarene	7801000035	$527.87	Moore Langen	App Wrap
294	Mount Vernon Nazarene	7801000035	$293.64	Moore Langen	Data Sheet
295	MSFAA Conference - Dinner	7801000045	$2,565.53	Shumskys	
296	MSFAA Golf Outing	7801000045	$230.98	T & P Incentives	
297	MSFAA Golf Outing	7801000045	$282.36	Shumskys	
298	MSFAA -MI	7801000045	$1,079.53	Shumskys	
299	Mt Sierra College	7801000035	$525.21	Moore Langen	Envelopes
300	MTI- NASA	7801000035	$283.75	Moore Langen	NCR form
301	Muskingum College	7801000035	$420.09	Moore Langen	Mini wrap
302	Muskingum College	7801000035	$420.09	Moore Langen	mini wrap
303	National Institute of Technology	7801000035	$294.03	Moore Langen	Flyer
304	National University	7801000035	$463.06	Moore Langen	Flyer
305	National University	7801000035	$700.69	Moore Langen	slick
306	NEPIC Hockey Event	7801000045	$370.80	Shumskys	
307	Nevada Career Institute	7801000035	$546.02	Moore Langen	App Wrap
308	Nicholls State University	7801000035	$881.36	Moore Langen	Postcard
309	Nicholls State University	7801000045	$3,135.16	Shumskys	
310	North Central State College	7801000035	$193.00	Faris Mailing, Inc	Postcard
311	North Central State College	7801000035	$767.44	Moore Langen	Postcard
312	North Seattle Community College	7801000035	$340.24	Moore Langen	chart

[redacted]

	F
261	LOSFA Trailblazer Backpacks
262	
263	
264	
265	
266	CD Replication
267	Flash CD[redacted]
268	Direct Reprint
269	
270	
271	
272	
273	
274	
275	
276	
277	Job shared with fifth third
278	
279	Job Split with Chase- billed directly
280	Direct Reprint
281	
282	Silicone bracleis - Qty:500
283	
284	
285	
286	
287	
288	Printing for Michigan Schools
289	
290	Swing Time Clock - Qty:50
291	
292	
293	
294	
295	Candy Jars Qty:500
296	Koozies for golf outing at conference. Quanity: 200
297	Deluxe Tee holder for golf outing at conference; Quanity: 50
298	Golf tournament: 12 dz golf balls @268.60 Folding golf caddy 78 @ 4.95 each; Golf pillow pack 100 @ 2.75 each
299	
300	
301	
302	
303	
304	
305	
306	Hockey Pucks - Qty: 100
307	
308	
309	T-shirts Qty:575 Long sleeve - Qty: 43
310	Mailing of Postcards
311	
312	

[redacted]

	A	B	C	D	E
157	ECPI	7801000035	$1,815.80	Moore Langen	Folder
158	El Paso Community College	7801000035	$636.78	Moore Langen	Brochure
159	Elms College	7801000035	$897.34	Moore Langen	Booklet
160	Elms College	7801000035	$897.35	Moore Langen	Booklet
161	Estrella Mountain Comm College	7801000035	$559.26	Moore Langen	book marks
162	Fairfield University	7801000035	$513.63	Moore Langen	Postcard
163	Fairfield University	7801000035	$5,659.73	Moore Langen	Booklet
164	Fairfield University	7801000035	$1,602.72	Moore Langen	Envelopes
165	FCC Golf Event	7801000045	$195.40	Shumskys	
166	FCCJ - South Campus	7801000045	$800.78	T & P Incentives	
167	FCCJ - South Campus	7801000045	$184.00	Shumskys	
168	Finlandia University	7801000035	$395.33	Moore Langen	Lender List
169	Flint Institute	7801000035	$263.30	BRD Printing	
170	Florida Community College	7801000045	$632.55	T & P Incentives	
171	Florida Community College - Jacksonville	7801000035	$280.15	Preferred Advertising	Banner
172	Florida Community College at Jacksonville	7801000035	$1,288.54	Moore Langen	Booklet
173	Florida Technical College	7801000035	$1,086.50	Moore Langen	Folder
174	Ft Valley State	7801000045	$2,732.47	Shumskys	
175	Gallaudet University	7801000035	$432.70	Moore Langen	App Wrap
176	Gateway Comm College	7801000035	$686.68	Moore Langen	mailer
177	Gateway Community College	7801000035	$422.39	Moore Langen	Brochure
178	Gateway Community College	7801000035	$523.24	Moore Langen	Postcard
179	Georgian Court University	7801000035	$255.96	Moore Langen	Flyer
180	Georgian Court University	7801000035	$1,450.21	Mossberg	Postcard
181	Glendale Career College	7801000035	$433.91	Moore Langen	App Wrap
182	Glendale Career College	7801000035	$455.10	Moore Langen	App Wrap
183	Glendale Career College Oceanside	7801000035	$514.09	Moore Langen	App Wrap
184	Golden Gate University	7801000035	$435.48	Moore Langen	Lender List
185	Golden Gate University	7801000035	$435.48	Moore Langen	Lender List
186	Golden Gate University	7801000035	$635.78	Moore Langen	App Wrap
187	Golden Gate University	7801000035	$700.44	Moore Langen	App Wrap
188	Golden Gate University	7801000035	$700.44	Moore Langen	App Wrap
189	Golden Gate University	7801000035	$455.48	Moore Langen	slick
190	Grambling State University	7801000035	$569.70	Moore Langen	Postcard
191	Grambling Univ t-shirts	7801000045	$1,999.70	Shumskys	
192	Grand Rapids Community College	7801000035	$974.89	Moore Langen	Brochure
193	Harding University	7801000035	$2,543.38	DVC, Inc.	CD
194	Harrington College of Design	7801000035	$312.75	Moore Langen	chart
195	Harrington College of Design	7801000035	$301.26	Moore Langen	Data Sheet
196	Harrington College of Design	7801000035	$301.26	Moore Langen	Data Sheet
197	Harrington College of Design	7801000035	$479.93	Moore Langen	Brochure
198	Heidelberg College	7801000035	$541.83	Moore Langen	Lender List
199	Heritage College	7801000035	$180.74	Moore Langen	NCR forms
200	High School Wkshops	7801000045	$1,155.07	T & P Incentives	
201	High School Wkshops	7801000045	$1,155.07	T & P Incentives	
202	Hiram College	7801000035	$696.12	Moore Langen	Brochure
203	Hope International University	7801000035	$378.17	Moore Langen	Lender List
204	Huston Tillotson University	7801000035	$251.64	Moore Langen	Lender List
205	Illinois Inst of Art	7801000035	$322.78	Moore Langen	Form
206	Illinois Inst of Art	7801000035	$433.20	Moore Langen	Data Sheet
207	Illinois Inst of Art	7801000035	$433.20	Moore Langen	Lender List
208	Illinois Inst of Art	7801000035	$433.20	Moore Langen	Data Sheet

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157	
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160	2nd Invoice
161	
162	
163	
164	
165	Shipping/tax charges for golf pillow tee packs
166	Golf event Qty: 75
167	Golf event Qty: 72
168	
169	Printing for Michigan Schools
170	Golf tournament
171	
172	
173	
174	Polo shirts - yellow w/sch logo and chase for retreat Quantity:66
175	
176	Job split with 5 lenders
177	Job split with other lenders
178	Job split with 5 lenders
179	
180	Print, merge addresses, and mail
181	
182	
183	
184	PLUS Lender List
185	Alternative Loan Lender List
186	Cohort Program Wrap
187	Graduate Wrap
188	Undergrad Wrap
189	
190	
191	850 Long sleeve t-shirt 1/2 cost Partnered w/Chase
192	
193	FLASH CD
194	
195	PLUS form- English
196	PLUS Form- Spanish
197	
198	
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200	Yo-Yo's - Qty 2000
201	Yo-Yo's - Qty 2000
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	A	B	C	D	E	F	G
1	Custom School Print Projects and Promotional Items						
2	January 1, 2006 to December 31, 2006						
3	7801000045 = Promotional Items						
4	7801000035 = Print Projects						
5							
6	School Name, Event or Other	SchoolCode	Account Charged	Invoice Amount	Vendors	Job#	Type of Project
7	ALABAMA STATE UNIVERSITY	001005-00	7801000035	$860.09	Moore Langen	06-231	
8	ALABAMA STATE UNIVERSITY	001005-00	7801000035	$918.80	Moore Langen	06-173	
9	AMERICAN INTERNATIONAL COLLEGE	002114-00	7801000035	$468.19	Moore Langen	05-760	
10	AMERICAN UNIVERSITY	001434-00	7801000035	$89.82	Kinkos	06-488	poster
11	Anna Maria College	002117-00	7801000035	$439.45	Moore Langen	06-246	
12	ANNA MARIA COLLEGE	002117-00	7801000035	$366.62	Moore Langen	06-245	
13	ANNA MARIA COLLEGE	002117-00	7801000035	$387.87	Moore Langen	06-247	
14	ANNA MARIA COLLEGE	002117-00	7801000035	$374.85	Moore Langen	06-200	
15	ANNA MARIA COLLEGE	002117-00	7801000035	$374.85	Moore Langen	06-282	
16	ANNA MARIA COLLEGE	002117-00	7801000035	$3,105.54	Moore Langen	06-476	
17	ANNA MARIA COLLEGE	002117-00	7801000035	$629.48	Kinkos	06-066	Postcard
18	ANTIOCH COLLEGE	405604	7801000035	$1,350.84	Moore Langen	06-314	
19	ARIZONA STATE UNIVERSITY	001081-00	7801000035	$255.40	Moore Langen	06-146	MPN Stick
20	ART INSTITUTE OF CALIFORNIA (THE) - ORANGE COUNTY	1948996	7801000035	$535.80	Moore Langen	06-010	
21	Art Institute of California, Los Angeles	007236-00	7801000035	$241.30	Moore Langen	05-822	
22	Art Institute of California, Los Angeles	007236-00	7801000035	$241.30	Moore Langen	05-823	
23	Art Institute of Indianapolis	-99999	7801000035	$429.30	Moore Langen	06-117	
24	ART INSTITUTE OF NEW YORK CITY (THE)	025258-00	7801000035	$468.95	Moore Langen	06-154	Postcard
25	ART INSTITUTE OF NEW YORK CITY (THE)	025258-00	7801000035	$468.95	Moore Langen	06-134	Postcard
26	ART INSTITUTE OF PHILADELPHIA (THE) -	008350-00	7801000035	$1,903.10	Shumskys	05-968	
27	ART INSTITUTE OF PHILADELPHIA (THE) -	008350-00	7801000035	$834.58	Moore Langen	06-118	
28	Art Institute of San Francisco	1948987	7801000035	$1,179.53	Moore Langen	06-102	
29	AZUSA PACIFIC UNIVERSITY	001117-00	7801000035	$790.27	Moore Langen	05-980	
30	AZUSA PACIFIC UNIVERSITY	001117-00	7801000035	$249.13	Moore Langen	05-980	Flyer
31	BARNES JEWISH COLLEGE OF NURSING AND ALLIED HEALTH	006389-00	7801000035	$384.92	Moore Langen	06-580	
32	BAY PATH COLLEGE	002122-00	7801000035	$384.23	Moore Langen	06-243	
33	Baylor College of Dentistry	1113261	7801000035	$402.75	Moore Langen	06-135	
34	Binghamton University	002836-00	7801000035	$858.09	Moore Langen	05-1029	
35	Binghamton University	002836-00	7801000035	$514.79	Moore Langen	05-1029	
36	Biola University	001122-00	7801000035	$731.72	Moore Langen	05-934	
37	Biola University		7801000045	$449.01	Shumskys		
38	BROOKS INSTITUTE OF PHOTOGRAPHY -	001123-00	7801000035	$660.87	Moore Langen	06-344	
39	Butler University	001788-00	7801000035	$892.52	Moore Langen	05-917	
40	CALIFORNIA COLLEGE SAN DIEGO	021108-00	7801000035	$180.40	Moore Langen	06-251	
41	CALIFORNIA LUTHERAN UNIVERSITY	001133-00	7801000035	$334.14	Moore Langen	06-291	
42	CALIFORNIA LUTHERAN UNIVERSITY	001133-00	7801000035	$334.14	Moore Langen	06-290	
43	CALIFORNIA LUTHERAN UNIVERSITY	001133-00	7801000035	$438.03	Moore Langen	06-283	
44	California State Monterey Bay	032603-00	7801000035	$482.86	Moore Langen	06-060	
45	CALIFORNIA STATE UNIVERSITY - LOS ANGELES	001140-00	7801000035	$509.88	Moore Langen	06-147	
46	CALIFORNIA STATE UNIVERSITY, FULLERTON	001137-00	7801000035	$507.86	Moore Langen	06-590	
47	CALIFORNIA STATE UNIVERSITY, MONTEREY BAY	032603-00	7801000035	$392.47	Moore Langen	05-901	
48	CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO	001142-00	7801000035	$889.35	Moore Langen	05-065	
49	CAMERON UNIVERSITY	003150-00	7801000035	$323.40	Moore Langen	06-512	
50	CAMPBELL UNIVERSITY	002013-00	7801000035	$822.87	Moore Langen	06-305	
51	CAMPBELL UNIVERSITY	370024	7801000035	$266.81	Moore Langen	05-157	
52	CAMPBELL UNIVERSITY	370024	7801000035	$266.81	Moore Langen	06-052	

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6	Comments
7	08-173 FAFSA Postcard
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19	08-146 ASU Stick
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37	Jerees Polo's Qty:27
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51	08-052 Lender compare chart
52	08-157 Pharmacy Private Lender

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54	
55	-317274
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58	City College Plastic Bags Qty: 503
59	Job shared with National City
60	Job shared with National City
61	
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63	
64	Blue Alloy Journals Qty: 30
65	
66	
67	Ed One Sticks for Darwin College Edge Fair
68	Printing with other lenders
69	Printing - Champs Printing Company
70	
71	
72	
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81	
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83	Portfolio
84	T-shirts Qty: 500
85	
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89	06-110 Lender List
90	
91	-519568
92	
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95	Golf Towels - school event
96	Blue Alloy Journals - Qty:30 ordered these but wanted Junior Exec's so reorder the exec's.
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53	CAMPBELL UNIVERSITY	002913-00	7801000035	$433.60	Moore Langen	05-100	
54	Campbell University Pharmacy	370024	7801000035	$810.18	Moore Langen	06-020	
55	CENTENARY COLLEGE	002599-00	7801000035	$1,323.18	Moore Langen	05-1031	
56	Central State University	003026-00	7801000035	$1,442.50	Moore Langen	06-120	
57	CENTRAL STATE UNIVERSITY	003026-00	7801000035	$1,091.68	Moore Langen	06-120	
58	City College		7801000045	$467.79	T & P Incentives		
59	CLEVELAND INSTITUTE OF ART (THE)	003982-00	7801000035	$238.44	Moore Langen	05-990	
60	CLEVELAND INSTITUTE OF ART (THE)	003982-00	7801000035	$781.15	Moore Langen	05-989	
61	CLEVELAND STATE UNIVERSITY	003032-00	7801000035	$810.40	Moore Langen	06-313	
62	CLEVELAND STATE UNIVERSITY	003032-00	7801000035	$337.77	Moore Langen	06-273	
63	CLEVELAND STATE UNIVERSITY	003032-00	7801000035	$229.23	Moore Langen		
64	Cleveland State University		7801000045	$199.50	Shumskys	06-273	
65	COLLEGE AMERICA - FLAGSTAFF	031203-00	7801000035	$234.90	Moore Langen	06-250	
66	COLLEGE AMERICA DENVER	025943-00	7801000035	$234.90	Moore Langen	06-250	
67	College Edge Fair		7801000035	$520.89	Mossberg & Company		
68	College Misericordia		7801000035	$550.00			
69	College Misericordia		7801000035	$343.62			
70	COLLEGE OF SAINT ELIZABETH	002600-00	7801000035	$393.47	Moore Langen	06-208	
71	COLLEGE OF SAINT ELIZABETH	002600-00	7801000035	$402.34	Moore Langen	05-800	
72	COLUMBIA COLLEGE-HOLLYWOOD	021102-00	7801000035	$66.09	Kinkos	06-844	Lender List
73	COLUMBIA COLLEGE-HOLLYWOOD	021102-00	7801000035	$331.12	Moore Langen	06-299	
74	COLUMBUS COLLEGE OF ART & DESIGN	003039-00	7801000035	$476.77	Moore Langen	06-822	
75	COLUMBUS COLLEGE OF ART & DESIGN	003039-00	7801000035	$476.77	Moore Langen	06-822	
76	CONCORDE CAREER INSTITUTE	007607-00	7801000035	$319.37	Moore Langen	05-959	
77	CONCORDE CAREER INSTITUTE	007607-00	7801000035	$354.54	Moore Langen	05-960	
78	CUESTA COLLEGE	001102-00	7801000035	$290.91	Moore Langen	06-286	
79	CULINARY INSTITUTE OF AMERICA	007304-00	7801000035	$447.11	Moore Langen	06-466	
80	DAVIS & ELKINS COLLEGE	003811-00	7801000035	$413.27	Moore Langen	06-312	
81	DELTA STATE UNIVERSITY	002403-00	7801000035	$316.80	Moore Langen	06-208	
82	DELTA STATE UNIVERSITY	002403-00	7801000035	$833.59	Moore Langen	06-298	
83	DESALES UNIVERSITY	003988-00	7801000035	$3,239.53	Moore Langen	06-171	
84	Dillard University		7801000045	$2,247.86	Shumskys		
85	DOMINICAN COLLEGE OF BLAUVELT	002713-00	7801000035	$607.82	Moore Langen	06-311	
86	DOMINICAN COLLEGE OF BLAUVELT	002713-00	7801000035	$580.98	Moore Langen	06-310	
87	DOMINICAN COLLEGE OF BLAUVELT	002713-00	7801000035	$413.41	Moore Langen	00-589	
88	Dominican University	001750-00	7801000035	$330.14	Moore Langen	06-110	
89	DOMINICAN UNIVERSITY	001750-00	7801000035	$225.74	Moore Langen	06-110	
90	EAST TEXAS BAPTIST UNIVERSITY	003564-00	7801000035	$127.84	Moore Langen	06-267	
91	EASTERN MICHIGAN UNIVERSITY	002259-00	7801000035	$741.54	Moore Langen	06-477	
92	EASTERN UNIVERSITY	003259-00	7801000035	$872.53	Moore Langen	06-005	
93	Eastern University	003259-00	7801000035	$4,985.42	Moore Langen	06-003	
94	FINLANDIA UNIVERSITY	002322-00	7801000035	$368.58	Moore Langen	05-931	
95	Florida Junior Community College		7801000045	$468.90	T & P Incentives		
96	Florida State University		7801000045	$199.50	Shumskys		
97	FRANKLIN & MARSHALL COLLEGE	003265-00	7801000035	$446.53	Moore Langen	05-880	
98	FRANKLIN & MARSHALL COLLEGE	003265-00	7801000035	$253.18	Moore Langen	05-904	
99	FRANKLIN UNIVERSITY	003048-00	7801000035	$574.47	Moore Langen	06-375	
100	GARDNER-WEBB UNIVERSITY	002829-00	7801000035	$450.89	Moore Langen	06-256	
101	GATEWAY COMMUNITY COLLEGE	008303-00	7801000035	$490.72	Moore Langen	06-094	
102	GEORGETOWN UNIVERSITY	001445-00	7801000035	$555.20	Moore Langen	06-309	
103	Georgian Court University	002608-00	7801000035	$214.53	Moore Langen	06-119	
104	Georgian Court University	002608-00	7801000035	$432.55	Moore Langen	05-753	

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105	Georgian Court University		7801000045	$400.00			
106	GOLDEN GATE UNIVERSITY	001205-00	7801000035	$394.82	Moore Langen	08-358	
107	GRAMBLING STATE UNIVERSITY	002006-00	7801000035	$320.40	Moore Langen	08-276	
108	Grambling State University	002006-00	7801000035	$1,140.42	Moore Langen	08-278	
109	GRAMBLING STATE UNIVERSITY	002006-00	7801000035	$520.57	Moore Langen	05-976	
110	GRAMBLING STATE UNIVERSITY	002006-00	7801000035	$355.58	Moore Langen	05-975	
111	Grambling University		7801000045	$693.33	Shumskys		
112	GRAND CANYON UNIVERSITY	001074-00	7801000035	$395.81	Moore Langen	08-606	
113	GULF COAST COMMUNITY COLLEGE	001490-00	7801000035	$726.16	Moore Langen	08-408	
114	HANOVER COLLEGE	001801-00	7801000035	$484.90	Moore Langen	08-600	
115	Heidelberg College	003048-00	7801000035	$470.31	Moore Langen	08-051	
116	Heidelberg College	003048-00	7801000035	$432.01	Moore Langen	08-092	
117	Herkimer County Community College	004788-00	7801000035	$428.64	Moore Langen	08-048	
118	HINDS COMMUNITY COLLEGE	002407-00	7801000035	$410.47	Moore Langen		
119	HOFSTRA UNIVERSITY	002732-00	7801000035	$958.28	Moore Langen	08-220	
120	HOFSTRA UNIVERSITY	002732-00	7801000035	$409.18	Moore Langen	08-220	
121	HOLY NAMES UNIVERSITY	001183-00	7801000035	$408.14	Moore Langen	08-209	
122	HOWARD UNIVERSITY	001448-00	7801000035	$816.86	Moore Langen	08-412	
123	ILLINOIS WESLEYAN UNIVERSITY	001696-00	7801000035	$854.28	Moore Langen	05-1035	
124	ILLINOIS WESLEYAN UNIVERSITY	001696-00	7801000035	$854.29	Moore Langen	05-1032	
125	ILLINOIS WESLEYAN UNIVERSITY	001696-00	7801000035	$875.70	Moore Langen	05-1033	
126	ILLINOIS WESLEYAN UNIVERSITY	001696-00	7801000035	$397.73	Moore Langen	05-1034	
127	ILLINOIS WESLEYAN UNIVERSITY	001696-00	7801000035	$875.70	Moore Langen	05-1036	
128	INDIANA INSTITUTE OF TECHNOLOGY	001805-00	7801000035	$511.88	Moore Langen	05-1011	
129	INDIANA INSTITUTE OF TECHNOLOGY,	001805-00	7801000035	$494.10	Moore Langen	08-222	Postcard
130	INTER AMERICAN UNIVERSITY OF PUERTO RICO	003938-00	7801000035	$4,716.07	Mossberg & Company		
131	InterAmerica University		7801000035	$3,493.30	Desinger's Ink		
132	InterAmerica University		7801000045	$1,154.38	Shumskys		
133	InterAmerica University Law		7801000045	$751.42	Shumskys		
134	InterAmerica University Law		7801000045	$1,707.85	Shumskys		
135	JOHN F. KENNEDY UNIVERSITY	004484-00	7801000035	$549.02	Moore Langen	05-997	
136	John F. Kennedy University	-22788	7801000035	$1,123.54	Moore Langen	05-992	
137	JOHNSON & WALES UNIVERSITY	003404-00	7801000035	$340.75	Moore Langen	08-520	
138	JOHNSON & WALES UNIVERSITY	003404-00	7801000035	$640.82	Moore Langen	08-393	
139	JOHNSON COLLEGE	021142-00	7801000035	$433.82	Moore Langen	05-903	
140	Katherine Gibbs School New York	007398-00	7801000035	$498.04	Moore Langen	08-037	
141	KENDALL COLLEGE	001703-00	7801000035	$478.97	Moore Langen	08-007	
142	KENDALL COLLEGE	001703-00	7801000035	$478.97	Moore Langen	08-008	
143	KENDALL COLLEGE	001703-00	7801000035	$518.19	Moore Langen	08-571	
144	KENDALL COLLEGE	001703-00	7801000035	$439.57	Moore Langen	08-009	
145	KENNESAW STATE UNIVERSITY	001577-00	7801000035	$739.45	Moore Langen	08-518	
146	KENNESAW STATE UNIVERSITY	001577-00	7801000035	$766.03	Moore Langen	00-305	
147	KEYSTONE COLLEGE	003280-00	7801000035	$532.33	Moore Langen	08-033	
148	Keystone College	003280-00	7801000035	$2,147.09	DVC, Inc	08-018	
149	Lackawanna College	003283-00	7801000035	$474.85	Moore Langen	08-091	
150	LANCASTER COUNTY CAREER AND TECHNOLOGY CENTER	023108-00	7801000035	$412.99	Moore Langen	05-887	
151	LANCASTER GENERAL COLLEGE OF NURSING AND HEALTH SC	009883-00	7801000035	$425.41	Moore Langen	05-1008	
152	LANGSTON UNIVERSITY	003157-00	7801000035	$562.04	Moore Langen	08-235	
153	LANGSTON UNIVERSITY	003157-00	7801000035	$318.76	Moore Langen	00-235	
154	LANGSTON UNIVERSITY	003157-00	7801000035	$320.38	Moore Langen	00-235	
155	Lesley University	002160-00	7801000035	$5,059.48	Moore Langen	08-159	
156	Lesley University	002160-00	7801000035	$1,899.01	Moore Langen	05-185	

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105	Full page ad
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111	T-shirts Qty:148
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123	05-1035 PLUS App Wrap
124	05-1034 stafford wrap
125	05-1033 STAFFORD 2 PART NCR FORM
126	05-1036 Lender List
127	05-1032 PLUS 2 PART NCR FORM
128	-324579
129	08-222 Indiana Tech PLUS Postcard
130	
131	Pre-printed carbon applications for 10,000 folders
132	Junior Exec's Qty: 130
133	Mechnical Pen/pencil sets - Qty: 101
134	USB Flash Drives pens - 64MB QtyA: 101
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148	CD Replication
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	A	B	C	D	E	F	G
157	LESLEY UNIVERSITY	002160-00	7801000035	$371.16	Moore Langen	08-039	
158	LESLEY UNIVERSITY	002160-00	7801000035	$190.85	Moore Langen	08-160	Flyer
159	LeTourneau University		7801000045	$501.84	T & P Incentives		
160	Lincoln College		7801000035	$250.00	Designer's Ink		
161	LOUISIANA COLLEGE	002007-00	7801000035	$865.12	Moore Langen	08-584	
162	Louisiana State University	002010-00	7801000035	$96.47	Kinko's	08-074	Program
163	Louisiana State University Eunice	002012-00	7801000035	$658.84	Moore Langen	08-047	
164	LOURDES COLLEGE	003069-00	7801000035	$360.18	Moore Langen	08-300	
165	LUZERNE COUNTY COMMUNITY COLLEGE	005811-00	7801000035	$582.08	Moore Langen	08-295	Lender List
166	LYNCHBURG COLLEGE	003720-00	7801000035	$916.84	Moore Langen	08-645	
167	Marian College	003861-00	7801000035	$1,451.77	Moore Langen	08-078	
168	MARIST COLLEGE	002765-00	7801000035	$1,403.28	Mossberg	05-1006	
169	MARIST COLLEGE	002765-00	7801000035	$1,190.50	Kinkos	08-368	Lender List
170	MARIST COLLEGE	002765-00	7801000035	$459.84	Moore Langen	08-244	
171	MARS HILL GRADUATE SCHOOL	034884-00	7801000035	$298.71	Moore Langen	08-443	
172	MARTIN UNIVERSITY	021408-00	7801000035	$548.02	Moore Langen	08-014	
173	MARYMOUNT COLLEGE	010474-00	7801000035	$457.03	Moore Langen	08-261	
174	MASTER'S COLLEGE AND SEMINARY	001220-00	7801000035	$419.33	Moore Langen	08-087	
175	MASTER'S COLLEGE AND SEMINARY	001220-00	7801000035	$251.42	Moore Langen	05-966	
176	MCKENDREE COLLEGE	001722-00	7801000035	$323.50	Moore Langen	08-158	
177	Meharry Medical College	003506-00	7801000035	$583.33	Moore Langen	08-053	
178	MEHARRY MEDICAL COLLEGE	003506-00	7801000035	$514.34	Moore Langen	08-650	
179	MERCER UNIVERSITY	001580-00	7801000035	$503.69	Moore Langen	08-511	
180	MESA COMMUNITY COLLEGE	001077-00	7801000035	$514.27	Moore Langen	08-277	
181	METROPOLITAN STATE COLLEGE OF DENVER	001380-00	7801000035	$510.01	Moore Langen	08-237	
182	METROPOLITAN STATE COLLEGE OF DENVER	001380-00	7801000035	$536.58	Moore Langen	08-237	
183	METROPOLITAN STATE COLLEGE OF DENVER	001380-00	7801000035	$510.28	Moore Langen	08-385	
184	METROPOLITAN STATE COLLEGE OF DENVER	001380-00	7801000035	$586.01	Moore Langen	08-236	
185	Mid-America Christian University	008942-00	7801000035	$271.74	Moore Langen	08-080	
186	Mid-America Christian University	008942-00	7801000035	$325.47	Moore Langen	08-081	
187	Mid-America Christian University	008942-00	7801000035	$271.74	Moore Langen	08-078	
188	MIDWAY COLLEGE	001975-00	7801000035	$531.89	Moore Langen	08-359	
189	Milwaukee School of Engineering	003866-00	7801000035	$368.89	Moore Langen	08-466	Lender List
190	Milwaukee School of Engineering	003866-00	7801000035	$368.89	Moore Langen	08-137	Lender List
191	Milwaukee School of Engineering	003866-00	7801000035	$514.12	Moore Langen	08-067	Brochure
192	Milwaukee School of Engineering	003866-00	7801000035	$193.66	Kinkos	08-066	Flyer
193	Mississippi State University		7801000045	$525.03	Shumskys		
194	Mississippi State Valley University		7801000045	$136.59	Shumskys		
195	MONROE COLLEGE	004709-00	7801000035	$861.86	Moore Langen	05-875	
196	Morgan State University		7801000045	$1,276.22	T & P Incentives		
197	MTI COLLEGE OF BUSINESS AND TECHNOLOGY	022452-00	7801000035	$428.47	Moore Langen	08-139	
198	National College - PR	022606-00	7801000035	$25.00	Designer's Ink		
199	NORTHEASTERN STATE UNIVERSITY	003161-00	7801000035	$1,438.96	DVC, Inc	05-1018	
200	Northeastern State University	003161-00	7801000035	$412.22	Moore Langen	05-1017	
201	Northeastern State University	003161-00	7801000035	$513.33	Moore Langen	05-1019	
202	Northeastern State University	003161-00	7801000035	$1,119.43	Moore Langen	08-204	
203	NORTHEASTERN STATE UNIVERSITY	003161-00	7801000035	$884.05	Moore Langen	05-513	
204	NORTHEASTERN STATE UNIVERSITY	003161-00	7801000035	$477.50	Moore Langen	08-554	
205	NORTHEASTERN STATE UNIVERSITY	003161-00	7801000035	$415.71	Moore Langen	08-297	
206	NORTHWEST ARKANSAS COMMUNITY COLLEGE	030633-00	7801000035	$516.70	Moore Langen	05-448	
207	NORTHWEST STATE COMMUNITY COLLEGE	008677-00	7801000035	$218.49	Moore Langen	08-192	Lender List
208	NORTHWESTERN STATE UNIVERSITY	002021-00	7801000035	$320.49	Moore Langen	08-196	Flyer

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157	06-160 Inserts to Award Guide
158	
159	Stick pens Qty: 2000
160	Pre-printed carbon applications Qty: 1000
161	
162	Louisiana State University Program
163	
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167	
168	-326405
169	
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190	
191	06-137 At Loan Brochure
192	
193	T-shirts for school event Qty:68
194	Latex Balloons Qty:200
195	
196	Carabiners for school w/school and Chase logo Qty: 1008
197	
198	Pre-printed applications for National College
199	
200	
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261	SOUTHEASTERN LOUISIANA UNIVERSITY	002024-00	7801000035	$1,741.84	DVC, Inc.	08-197	
262	Southwest Florida College	-22788	7801000035	$498.18	Moore Langen	08-148	
263	SPALDING UNIVERSITY	001960-00	7801000035	$573.65	Moore Langen	08-526	
264	Spring Arbor University	002318-00	7801000035	$581.17	Moore Langen	08-099	
265	ST. CLAIR COUNTY COMMUNITY COLLEGE	002310-00	7801000035	$927.50	Moore Langen	08-239	
266	ST. CLAIR COUNTY COMMUNITY COLLEGE	002310-00	7801000035	$443.33	Moore Langen	08-539	
267	ST. CLAIR COUNTY COMMUNITY COLLEGE	002310-00	7801000035	$85.01	Moore Langen	08-462	
268	STATE UNIV OF NY COLLEGE OF AGRICULTURE AND TECHNO	002858-00	7801000035	$408.78	Moore Langen	08-474	
269	STATE UNIVERSITY OF NEW YORK - STONY BROOK	002838-00	7801000035	$855.21	Moore Langen	08-522	
270	STATE UNIVERSITY OF NEW YORK - STONY BROOK	002838-00	7801000035	$831.03	Moore Langen	05-530	
271	STATE UNIVERSITY OF NEW YORK - STONY BROOK	002838-00	7801000035	$700.84	Moore Langen	08-522	
272	SUNY COLUMBIA-GREENE COMMUNITY COLLEGE	000789-00	7801000035	$811.43	Moore Langen	08-155	Wrap
273	TALLAHASSEE COMMUNITY COLLEGE	001533-00	7801000035	$609.35	Moore Langen	08-407	
274	TEXAS A&M UNIVERSITY - GALVESTON	632893	7801000035	$502.79	Moore Langen	08-224	
275	TEXAS SOUTHERN UNIVERSITY	003842-00	7801000035	$3,875.20	Moore Langen	08-329	
276	TEXAS SOUTHERN UNIVERSITY	003842-00	7801000035	$2,627.55	Mossberg & Company	08-638	
277	Texas Southern University		7801000045	$1,055.64	Shumskys		
278	TEXAS WOMANS UNIVERSITY	003846-00	7801000035	$500.80	Moore Langen		
279	The Masters College	001220-00	7801000035	$392.07	Moore Langen	08-150	
280	The Masters College	001220-00	7801000035	$565.76	Moore Langen	08-087	
281	The Masters College	001220-00	7801000035	$565.76	Moore Langen	08-151	
282	THOMPSON INSTITUTE	686056-01	7801000035	$405.72	Moore Langen	08-188	Postcard
283	TULANE UNIVERSITY	002029-00	7801000035	$448.62	Moore Langen	08-202	
284	TUSKEGEE UNIVERSITY	001050-00	7801000035	$403.60	Moore Langen	08-211	Lender List
285	TUSKEGEE UNIVERSITY	001050-00	7801000035	$808.48	Moore Langen	08-212	Lender List
286	TUSKEGEE UNIVERSITY	001050-00	7801000035	$288.21	Moore Langen	08-841	
287	TUSKEGEE UNIVERSITY	001050-00	7801000035	$211.89	Moore Langen	08-211	
288	TUSKEGEE UNIVERSITY	001050-00	7801000035	$503.48	Moore Langen	08-212	
289	UNIVERSITY OF ARIZONA (THE)	001083-00	7801000035	$309.52	Moore Langen	08-132	MPN Slick
290	UNIVERSITY OF ARIZONA (THE)	001083-00	7801000035	$989.89	Moore Langen	08-229	
291	University of Arkansas - Pine Bluff	001088-00	7801000035	$1,374.74	Moore Langen	08-022	
292	UNIVERSITY OF ARKANSAS AT PINE BLUFF	001088-00	7801000035	$429.45	Moore Langen	05-1010	
293	UNIVERSITY OF CENTRAL OKLAHOMA	003152-00	7801000035	$210.54	Moore Langen	08-101	
294	UNIVERSITY OF CENTRAL OKLAHOMA	003152-00	7801000035	$208.53	Moore Langen	08-362	
295	University of Detroit		7801000035	$199.50	Designer's Ink		
296	University of Detroit Mercy	002323-00	7801000035	$5,179.93	Moore Langen	08-077	
297	University of Evansville	001795-00	7801000035	$504.70	Moore Langen	08-050	
298	University of Hawaii	001811-00	7801000035	$536.40	Moore Langen	08-049	
299	University of Indianapolis	001804-00	7801000035	$1,557.14	Moore Langen	05-1027	
300	UNIVERSITY OF KENTUCKY	001969-00	7801000035	$382.64	Moore Langen	08-582	
301	UNIVERSITY OF LOUISVILLE	001999-00	7801000035	$325.37	Moore Langen	08-334	
302	University of Maryland		7801000035	$42.50			
303	University of Maryland		7801000035	$111.00			
304	UNIVERSITY OF MASSACHUSETTS AT AMHERST	002221-00	7801000035	$330.72	Moore Langen	08-513	
305	UNIVERSITY OF MISSISSIPPI - MEDICAL CENTER	197233	7801000035	$737.75	Kinkos	08-254	Flyer
306	UNIVERSITY OF OKLAHOMA - NORMAN CAMPUS	003184-00	7801000035	$565.68	Moore Langen	08-315	
307	UNIVERSITY OF OKLAHOMA - NORMAN CAMPUS	003184-00	7801000035	$350.00	Moore Langen	05-1028	
308	UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER	005889-00	7801000035	$383.44	Moore Langen	08-184	
309	UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER	005889-00	7801000035	$481.43	Moore Langen	08-315	
310	UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER	005889-00	7801000035	$440.53	Moore Langen	08-448	
311	UNIVERSITY OF PHOENIX	020988-00	7801000035	$1,113.47	Moore Langen	05-918	
312	UNIVERSITY OF PHOENIX	020988-00	7801000035	$2,181.87	Mossberg & Company	08-524	

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261	Southeastern Louisiana University - CD Replication
262	
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269	
270	
271	
272	06-155 Wrap
273	
274	
275	
276	
277	T-shirts Qty: 200
278	
279	
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284	
285	
286	
287	
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289	
290	
291	
292	-324844
293	06-101 Alt loan chart
294	
295	Pre-printed carbon applications Qty: 500
296	
297	
298	
299	
300	
301	
302	Web advertising
303	Advertising in class schedule
304	
305	
306	[redacted] agreed to pay for this project for South Region
307	
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313	UNIVERSITY OF SAINT THOMAS	003654-00	7801000035	$283.32	Moore Langen	08-533	
314	UNIVERSITY OF TENNESSEE	003530-00	7801000035	$353.45	Moore Langen	08-188	
315	UNIVERSITY OF TEXAS - AUSTIN	003658-00	7801000035	$2,103.92	Mossberg	05-1022	
316	UNIVERSITY OF TEXAS - AUSTIN	003658-00	7801000035	$2,103.92	Mossberg	05-1022	
317	UNIVERSITY OF TEXAS - EL PASO	003681-00	7801000035	$424.72	Moore Langen	05-1030	
318	UNIVERSITY OF TEXAS - EL PASO	003681-00	7801000035	$348.69	Moore Langen	05-1030	
319	University of Texas - San Antonio		7801000045	$172.24	Shumskys		
320	UNIVERSITY OF TULSA (THE)	003185-00	7801000035	$588.28	Moore Langen	05-1026	
321	Ursuline College		7801000045	$1,174.65	T & P Incentives		
322	VANDERBILT UNIVERSITY - SCHOOL OF MEDICINE	597204	7801000035	$313.55	Kinkos	08-307	Flyer
323	VANGUARD UNIVERSITY OF SOUTHERN CALIFORNIA	001293-00	7801000035	$1,177.98	Moore Langen	05-604	
324	WAKE FOREST UNIVERSITY	002978-00	7801000035	$1,123.26	Moore Langen	08-564	
325	WAKE FOREST UNIVERSITY - SCHOOL OF MEDICINE	393734	7801000035	$665.74	Moore Langen	08-565	
326	WARNER SOUTHERN COLLEGE	008848-00	7801000035	$571.46	Moore Langen	08-469	
327	WASHBURN UNIVERSITY - TOPEKA	001949-00	7801000035	$416.37	Moore Langen	08-380	
328	WASHINGTON STATE COMMUNITY COLLEGE	010453-00	7801000035	$888.31	Moore Langen	08-451	
329	WAYNE COUNTY COMMUNITY COLLEGE DISTRICT	009230-00	7801000035	$851.23	Moore Langen	08-210	
330	WAYNE STATE UNIVERSITY	002329-00	7801000035	$580.47	Moore Langen	08-598	
331	WEBSTER COLLEGE	008501-00	7801000035	$238.62	Moore Langen	08-196	Booklet
332	WESLEY COLLEGE	001433-00	7801000035	$547.50	Moore Langen	08-459	
333	WESLEY COLLEGE	001433-00	7801000035	$874.43	Moore Langen	08-460	
334	WEST VIRGINIA NORTHERN COMMUNITY COLLEGE-WHEELING	009054-00	7801000035	$208.52	Moore Langen	08-199	
335	WEST VIRGINIA NORTHERN COMMUNITY COLLEGE-WHEELING	009054-00	7801000035	$178.91	Moore Langen	08-870	
336	Westwood College	007548-00	7801000035	$548.91	Moore Langen	08-038	
337	WESTWOOD COLLEGE - DENVER NORTH	007548-00	7801000035	$98.78	Mossberg & Company		
338	WESTWOOD COLLEGE - DENVER NORTH	007548-00	7801000035	$98.76	Mossberg & Company	08-259	
339	WESTWOOD COLLEGE - DENVER NORTH	007548-00	7801000035	$413.04	Moore Langen	08-432	
340	WESTWOOD COLLEGE - DENVER NORTH	007548-00	7801000035	$434.82	Moore Langen		
341	WESTWOOD COLLEGE - FORT WORTH	030792-01	7801000035	$590.76	Moore Langen	05-881	
342	WHEATON COLLEGE	001781-00	7801000035	$548.17	Moore Langen	08-278	Brochure
343	WHEATON COLLEGE	001781-00	7801000035	$512.84	Moore Langen	08-279	
344	WHEELING JESUIT UNIVERSITY	003831-00	7801000035	$1,268.72	Moore Langen	08-227	
345	WHEELING JESUIT UNIVERSITY	003831-00	7801000035	$958.31	Moore Langen	08-340	
346	WHEELING JESUIT UNIVERSITY	003831-00	7801000035	$981.43	Moore Langen	08-228	
347	WHITMAN COLLEGE	003803-00	7801000035	$378.02	Moore Langen	08-256	
348	Xavier University		7801000035	$2,700.00	Xavier University		
349	YALE UNIVERSITY	001420-00	7801000035	$1,541.01	Moore Langen	08-408	
350	YORK COLLEGE OF PENNSYLVANIA	003399-00	7801000035	$1,754.28	Moore Langen	08-475	
351	YORK TECHNICAL INSTITUTE	021274-00	7801000035	$552.20	Moore Langen	08-509	
352	YORK TECHNICAL INSTITUTE	021274-00	7801000035	$403.33	Moore Langen	05-909	
353				$240,676.47			

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313	
314	08-168 Wallet Card
315	-320561
316	05-1022 Ed One mailing to UT Austin
317	-317639
318	-317639
319	Backpacks Qty: 11
320	[redacted] agreed to pay for this project
321	Foldable Wallet ID Qty: 405
322	
323	
324	
325	
326	
327	Wallet Card
328	
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338	Personalized Westwood College FAFSA Postcard
339	Campus One Application Instructions
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348	Aid Brochure
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Exhibit 11

Last Name	First Name	Report ID	Paid Date	Approved Amt	Attendee Company	Attendee Name	Attendee Title	Expense Name	Vendor Description
Paton	Robert	E5862895648F4919B4B3	12/18/2006 23:41		University of Texas El Paso	Steward, Irma	College Workstudy	Customer Entertainment - Meals	Los Bandidos De carlos & Mickeys
Paton	Robert	E5862895648F4919B4B3	12/18/2006 23:41		Universtiy of Texas El Paso	Carmona, maria	Assit Director	Customer Entertainment - Meals	Los Bandidos De carlos & Mickeys
Paton	Robert	E5862895648F4919B4B3	12/18/2006 23:41		University of El Paso	Cano, Veronica	Financial Aid Advisor	Customer Entertainment - Meals	Los Bandidos De carlos & Mickeys
Paton	Robert	E5862895648F4919B4B3	12/18/2006 23:41		Border Insitute of Technology	Robles, Nacy	Financial Aid Director	Customer Entertainment - Meals	Los Bandidos De carlos & Mickeys
Paton	Robert	E5862895648F4919B4B3	12/18/2006 23:41		Univeristy of Texas El Paso	Pena, Silvia	Computer Support	Customer Entertainment - Meals	Los Bandidos De carlos & Mickeys
Paton	Robert	E5862895648F4919B4B3	12/18/2006 23:41		El Paso Community College	Garcia, Luan	Assoc. Director	Customer Entertainment - Meals	Los Bandidos De carlos & Mickeys
Paton	Robert	E5862895648F4919B4B3	12/18/2006 23:41		University of Texas El Paso	Lerma, Raul	Director fo Financial Aid	Customer Entertainment - Meals	Los Bandidos De carlos & Mickeys
Paton	Robert	E5862895648F4919B4B3	12/18/2006 23:41		El Paso Community College	Lopez, Elsa	Admin Assistant	Customer Entertainment - Meals	Los Bandidos De carlos & Mickeys
Paton	Robert	E5862895648F4919B4B3	12/18/2006 23:41		University of Texas El Paso	Landa, Maribel	Loan Coordinator	Customer Entertainment - Meals	Los Bandidos De carlos & Mickeys
Paton	Robert	E5862895648F4919B4B3	12/18/2006 23:41		University of Texas El Paso	Moalez, Lorna	Admin Assitant	Customer Entertainment - Meals	Los Bandidos De carlos & Mickeys
Middendorp	Chrissy	5115F772650F499BAABE	12/13/2006 23:55	498.18	Various Schools	Top 15 Schools	Financial Aid Offices	Customer Entertainment - Meals	M&M*COLORWORKS
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44	198	Bank of America	Montoya, Debbie	Client Relations Officer	Customer Entertainment - Meals	CASFAA
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		Bank of America	Vargas, Leo	Client Relations Officer	Customer Entertainment - Meals	CASFAA
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		Cal State Northridge	Vidal, Lily	Director Of Financial Aid	Customer Entertainment - Meals	CASFAA
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		UCLA	Arredondo, Drew	Compliance Officer	Customer Entertainment - Meals	CASFAA
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44	103.71	Bank of America	Montoya, Debbie	Client Relations Officer	Customer Entertainment - Sports and Events	SHERATON HOTELS
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		Cuesta College	Twitty, Edith	Loan Cordinator	Customer Entertainment - Sports and Events	SHERATON HOTELS
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		Cuesta College	Hernandez, Becky	FA Officer	Customer Entertainment - Sports and Events	SHERATON HOTELS
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		cuesta College	Domingues, Susan	Loan Cordinator	Customer Entertainment - Sports and Events	SHERATON HOTELS
Bott	James	CA298704DFD04EE6B93D	12/26/2006 23:34	511	Temple Univ.	John Morris	Director	Customer Entertainment - Meals	<Null>
Bott	James	CA298704DFD04EE6B93D	12/26/2006 23:34		Temple Univ	Kathleen	Assc.Dir	Customer Entertainment - Meals	<Null>
Bott	James	CA298704DFD04EE6B93D	12/26/2006 23:34		temple	Amy Hooper	Assoct.Dir.	Customer Entertainment - Meals	<Null>
Bott	James	CA298704DFD04EE6B93D	12/26/2006 23:34		Bank of America	James Bott	AVP	Customer Entertainment - Meals	<Null>
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44	520.18	LMU	Chrystal	FAO	Customer Entertainment - Meals	Misty's Dining-Double Tree Hotel
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		LMU	Darlene	Associate director	Customer Entertainment - Meals	Misty's Dining-Double Tree Hotel
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		LMU	Kathy	FAO	Customer Entertainment - Meals	Misty's Dining-Double Tree Hotel
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		LMU	Gallo, Lynette	Loan Cordinator	Customer Entertainment - Meals	Misty's Dining-Double Tree Hotel
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		LMU	Le, Thomas	Associate Director	Customer Entertainment - Meals	Misty's Dining-Double Tree Hotel
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		LMU	Graham, Catherine	Director of Financial aid	Customer Entertainment - Meals	Misty's Dining-Double Tree Hotel
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		Bank of America	Montoya,Debbie	Client Relations Officer	Customer Entertainment - Meals	Misty's Dining-Double Tree Hotel
Montoya	Debra Kay	B234B8259D824D2982B7	12/21/2006 23:44		bank of America	Rice, Chris	Vp accounts Manager	Customer Entertainment - Meals	Misty's Dining-Double Tree Hotel
Hayes-Cootz	Deirdre	9C839538A91B4D4EA6B7	1/2/2007 23:39	107.46	Bank of America	Hayes-Cootz, Deirdre	Sales Associate	Customer Entertainment - Meals	BONNIES BEEF & SEAFOOD CO
Hayes-Cootz	Deirdre	9C839538A91B4D4EA6B7	1/2/2007 23:39		University of Houston-Downtown	Tran, Tony	Default Management Counselor	Customer Entertainment - Meals	BONNIES BEEF & SEAFOOD CO
Hayes-Cootz	Deirdre	9C839538A91B4D4EA6B7	1/2/2007 23:39	100	Bank of America	Hayes-Cootz, Deirdre	Sales Associate	Customer Entertainment - Meals	LITTLE PAPPAS SEAFOOD #14
Hayes-Cootz	Deirdre	9C839538A91B4D4EA6B7	1/2/2007 23:39		University of Houston	Tina Chargois	Assitant Director of Loans	Customer Entertainment - Meals	LITTLE PAPPAS SEAFOOD #14
Hayes-Cootz	Deirdre	9C839538A91B4D4EA6B7	1/2/2007 23:39	294.81	Bank of America	Hayes-Cootz, Deirdre	Sales Associate	Customer Entertainment - Meals	THE OLIVE GARD00010744
Hayes-Cootz	Deirdre	9C839538A91B4D4EA6B7	1/2/2007 23:39		Texas Southern Univ.	Tezeno,Albert	Ex.DFA	Customer Entertainment - Meals	THE OLIVE GARD00010744
Sawyer	Susan	2E61F9C5167947C48E21	1/2/2007 23:47	290.78	BOA	Susan Sawyer	<Null>	Customer Entertainment - Meals	VINNY T'S OF BOSTON
Sawyer	Susan	2E61F9C5167947C48E21	1/2/2007 23:47		USM	Financial Aid office	<Null>	Customer Entertainment - Meals	VINNY T'S OF BOSTON
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41	1500	Bank of America	Stewart, Robert	Senior Sales Officer	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Manselle, Eugene	Coordinator	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Neville, Kathy	Staff	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Saldana, Brenda	Specialist	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Chatlein, Natasha	Specialist	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Baptiste, Elouinise	Specialist	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Herrod, Dawn	Asst. Director	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Bell, Michael	Asst. Director	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Walker, Jamey	Assoc. Director	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Troche, Abby	Loan Coordinator	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCf	Toussaint, Lynda	Specialist	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Dolandolan, Cecilia	Specialist	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Durand, Raphael	Sr. Coordinator	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Shields-Dutton, Kensington	Specialist	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Rivera, Millie	Specialist	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Reitz, Diane	Analyst	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Asi, Alia	Sr. Coordinator	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	LaPorte, Victor	Ass. Director	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Santiago, Maria	Specialist	Customer Entertainment - Meals	OUTBACK #1061
Stewart	Robert	29E073ABDC3B43B889F7	1/2/2007 23:41		UCF	Harpin, Dan	Comp. Applications	Customer Entertainment - Meals	OUTBACK #1061

[redacted]

Last Name	First Name	Report ID	Paid Date	Approved Amt	Attendee Company	Attendee Name	Attendee Title	Expense Name	Vendor Description
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Mitchell College	Stoltz, Jackie	Financial Aid Director	Gifts to Customers	HI *WINECNTRYGIFTBSKT
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Wellesley College	Tibbert, Joan	Ed. Fin. Coordinator	Gifts to Customers	HI *WINECNTRYGIFTBSKT
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Bay Path	King, Stephanie	Director	Gifts to Customers	HI *WINECNTRYGIFTBSKT
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		UNH	Flynn, Karen	Director	Gifts to Customers	HI *WINECNTRYGIFTBSKT
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Mass Bay	Ogden, Paula	Director	Gifts to Customers	HI *WINECNTRYGIFTBSKT
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		St Joe's	Del Buono, Patti	Director	Gifts to Customers	HI *WINECNTRYGIFTBSKT
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Boston University	Lee, Lucinda	Associate Director	Gifts to Customers	HI *WINECNTRYGIFTBSKT
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Tufts	Reilly, Patty	Director	Gifts to Customers	HI *WINECNTRYGIFTBSKT
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		AIC	Fish, Doug	Director	Gifts to Customers	HI *WINECNTRYGIFTBSKT
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Trinity	Baker, Beth	Director	Gifts to Customers	HI *WINECNTRYGIFTBSKT
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54	126.82	Bank of America	Dave Kelly	AVP	Customer Entertainment - Meals	MARRIOTT MYSTIC GROTON
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Yale	Gerber, Susan	Associate Director	Customer Entertainment - Meals	MARRIOTT MYSTIC GROTON
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Nelnet	Decker, Kimber	VP	Customer Entertainment - Meals	MARRIOTT MYSTIC GROTON
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Trinity	Keenan-Jolie, Kim	Assistant Director	Customer Entertainment - Meals	MARRIOTT MYSTIC GROTON
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Trinity	Baker, Beth	Director	Customer Entertainment - Meals	MARRIOTT MYSTIC GROTON
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54	114.71	Bank of America	Dave Kelly	AVP	Customer Entertainment - Meals	MICHAEL JORDAN RESTAUR
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Three Rivers	Kovic, Hong-Yu	Counselor	Customer Entertainment - Meals	MICHAEL JORDAN RESTAUR
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Three Rivers	Zaneski, Dan	Director	Customer Entertainment - Meals	MICHAEL JORDAN RESTAUR
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Three Rivers	Ramos, Donna	Assistant	Customer Entertainment - Meals	MICHAEL JORDAN RESTAUR
Kelly	David	DDA828D17CDA4C74A8C5	1/2/2007 23:54		Three Rivers	DeBarros, Terri	Assistant	Customer Entertainment - Meals	MICHAEL JORDAN RESTAUR
Montoya	Debra Kay	940819C3655341E7B7A2	1/5/2007 23:39	127.33	Cal poly SLO	Sunseri, Beverly	Assistant Director FA	Gifts to Customers	TARGET 00002980
Montoya	Debra Kay	940819C3655341E7B7A2	1/5/2007 23:39		Pacifica Graduate Institute	Potts, Teresa	Financial aid Director	Gifts to Customers	TARGET 00002980
Montoya	Debra Kay	940819C3655341E7B7A2	1/5/2007 23:39		Brooks-Santa barbara	Raheerne, Andy	Financial aid Director	Gifts to Customers	TARGET 00002980
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36	178.49	BAC	Mills, Leslie	St. Lending	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley U	Dorr, Sandra	FAO	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley U	Johnson, Anna	Assoc. DFA	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley	Coswatte, Sandra	Asst. DFA	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley Univ.	James, Scott	VP Stud. fin. Serv.	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley U	Medina, Dawn	Asst. Bursar	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley U	Key, Gardner	Asst. DFA	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley U	Dergay, Jamey	FAO	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley Univ.	Glaze, George	Assoc. DFA	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley U	Clang, Heather	Bursar	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley Univ.	Jewell, Scott	DFA	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Mills	Leslie	34C3832065694F179025	1/30/2007 23:36		Lesley U	Adams, Joel	FAO	Customer Entertainment - Sports and Events	CHRISTOPHER'S
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36	1210.88	boa	tayrin vazquez	vp sso	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Sara Hernandez	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Nery Danger	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Maggie garcia	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Lina Seans	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Lazara Hernandez	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Ally Exposito	admin	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Norma Morin	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Daniel Villar	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Angelika Alessandri	Fa	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Babot, Cary	Systems	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Maria gatamorta	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Grace Salas	Systems	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Dionne caldwell	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Ortega fabiola	Loan Coordinator	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Glenda Ramirez	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	adeifa Ukenye	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU Law	Dez Varcalho, lillia	ADFA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Pabon, Ida	ADFA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Mario Salas	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Javier Garcia	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Debra Johnson	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		FIU	Andres Solis	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL
Vazquez	Tayrin	2FB248525F694304A5F3	1/23/2007 23:36		Flu	Ana garcia	FA	Customer Entertainment - Meals	TEXAS DE BRAZIL

[redacted]

Temple University Recreation Services

McGonigle Hall, Suite 102
1800 N Broad St
Philadelphia, PA 19122

Phone
Fax

3-22-06
ok to pay
$5000
co# 001
g/c# 623500

Invoice Date: 3-15-06
INVOICE # 4003

Bill To:

Bank of America
c/o Jim Bott
10 Clark Road
Hersey, PA 17033

Send To:

Rec Services
c/o Steve Young
Temple University
Suite 102 McGonigle Hall
1800 N Broad St
Philadelphia PA 19122

Description	Unit Price	Total
2006 Invitational Signature Sponsorship	$5,000.00	$5,000.00
4 Golf Spots, Recognition as Outing Garment Sponsor		
Signage at Garment Hole, Banner and Literature Option		
Full Page Ad in Program, 4 Additional Outing Garments		
	Subtotal	$5,000.00
	Tax	—
	Miscellaneous	—
	Balance Due	$5,000.00

* Please make checks payable to. "Temple University"

Due Date— 30 days from receipt of invoice

Total Donation Value $3,986 00

Recreation Services Invitational Scholarship Golf Outing
~ 2006 ~

[redacted]

Aramark

P.O. Box 2594
Williamsburg, VA 23187

Invoice No. 993276

INVOICE

Customer

Name: Bank of America
Address: FL9-100-06-16; 9000 Southside Blvd.
City: Jacksonville State: FL ZIP: 32256
Phone:

Date: 3/27/2006
Tax ID #:

Qty	Description	Unit Price	TOTAL
1	College of William and Mary- Admitted Student's Day Luncheon	$11,414.61	$11,414.61

	SubTotal	$11,414.61
Shipping & Handling		$0.00
Taxes	State	$0.00
	TOTAL	$11,414.61

Payment Details

- ○ Cash
- ◉ Check
- ○ Credit Card

Name
CC #
Expires

Office Use Only

Christine Cannon
001/0000107

[redacted]

INVOICE

DATE	INVOICE NO.
4/26/2006	

BILL TO

BANK OF AMERICA

Reimburse for Regents Scholarship Reception	$15,779.73
TOTAL	**$15,779.73**

REMIT TO

UCLA Regents Scholarship Society
A-129J Murphy Hall
Box 951435
Los Angeles, CA 90095-1435

UCLA Regents Scholarship Society

[redacted]

ticket # 1-1830213154

INVOICE

DATE	INVOICE NO.
10/6/06	#

BILL TO
BANK OF AMERICA
101 South Marengo Avenue 3rd Floor
Pasadena, CA 91101

UCLA Regents Reception 10/6/2006		
Food Charges	$	4,852.65
Sundries	$	206.00
Total Taxes	$	404.63
TOTAL	$	5,463.28

REMIT TO
Regents Scholars
405 Hilgard Avenue
A-129 Murphy Hall
Los Angeles, CA 90095

Payable to:

Regent Scholars

BAC-SL-02859-P3

CLARK ATLANTA GUILD

Invoice No.

INVOICE

Customer

Name: Nicole A. Verrett
Student Banking Group
Bank of America
Address: 5091 Chupp Way Circle
City: Lithonia State: GA ZIP: 30038
Phone:

Date: 5/8/2006

Qty	Description	Unit Price	TOTAL
1	**Table(s)**	$600.00	$600 00
	"13th Annual Jazz Under the Stars " featuring *Marlena Shaw* and the *CAU Jazz Orchestra* and *Jazz Vocal Ensemble* May 6, 2006		
	Make check(s) payable to: Clark Atlanta University Guild **Campus Box 1934** **223 James P. Brawley Drive, SW** **Atlanta, GA 30314**		
		SubTotal	$600 00
		Shipping & Handling	
		Taxes State	
		TOTAL	$600 00

Payment Details

Cash
Check
Credit Card

Name
CC #
Expires

Office Use Only

Thank you for your support.

Proceeds to benefit the Clark Atlanta University Guild Annual Arts Scholarship Programs

[redacted]

Remit to:

(A)

ARKANSAS STATE UNIVERSITY

ENROLLMENT SERVICES
P.O. Box 2762 • State University, AR 72467 • Ph: 870-972-2398
Fax: 870-972-3898 • www.astate.edu • Jonesboro, Arkansas

9 i Inv. #

To: **Gerald Craig**
Bank of America

From: Gregory Thornburg
Dean of Enrollment Services

Date: May 18, 2006

Thank you for your commitment to serve as a partner sponsor for New Student Orientation (NSO) at Arkansas State University. Please use this memo as an invoice for partner level sponsorship for your designated NSO session—**May 23, 2006.**

The amount for partner level sponsorship is $750.00. Would you please have a check prepared made payable to ASU Enrollment Services and sent to my attention.

We will automatically recognize Bank of America on the daily agenda distributed to all students and parents and on our NSO web page. Would you please indicate below which of these benefits of partner level you would like to take advantage of:

_____ Table provided for you to bring materials and then visit with students and parents. (We will be setting up at 7:00 a.m. and be ready to go by 7:30.) You are welcome to stay all day, through lunch, or just through the 8:30 a.m. opening session—it's up to you.
_____ Give a two-minute welcome at the10:00 parent session.
_____ Place "table tents" or some other promotional material on the tables in the Acansa Dining Hall where lunch will take place. You would need 115 table tents to ensure coverage of the entire dining hall.

You may return this form to me by fax at 870-[redacted] or simply enclose it with a check for your sponsorship. Thanks again for your support of Arkansas State University.

Visit http://studentlife.astate.edu/orientation.htm for NSO details, parking, etc.

Please pay $750.00

[redacted]

Invoice# 6005

Date: July 1, 2006

Vendor: Hampton University
Office of Financial Aid & Scholarships
130 East Tyler and Queen Streets
Hampton, VA 23668
Attn: Martin Miles
Special Activities-Financial Aid, Acct#

Vendor#:
Tax ID#:

Amount: $650.00

For: Contribution to help offset the in-take expenses for incoming Freshmen Class for Fall 2006

Make Check Payable to:

Hampton University
Office of Financial Aid & Scholarships
Attn: Martin Miles
Special Activities-Financial Aid, Acct#

SEND CHECK TO:
Patty Hill
FL9-100-06-16
9000 Southside Blvd.
Jacksonville, FL 32256

OK TO PAY per Ben Carey 8/17/06

$650.00

[redacted]

Disbursements and Vendor Payments

Greater Than $100 from 01/01/2006 - 03/15/2007

Bank of America

Invoice Date	Amount	Vendor Name	School Name	State	Purpose	Invoice No	Description	Preparer	Approver	Possible Sales Associate
05/24/2006	$ 1,000.00	LONGY SCHOOL OF MUSIC	ARKANSAS STATE UNIVERSITY	AR	SPONSOR FINANCIAL AID LUNCH	001747624	2006 Longy at 90 Gala	NANCY H ANDERSON	VICKY L FEXAR RICHARD F ARCHIBALD	LESLIE MILLS
06/02/2006	$ 2,080.66	OSCAR HINOJOSA STUDIOS INC	ECPI	VA, NC, SC	PRINT JOB	001750236	(1,000) ECPI Folders plus shipping	VICKY L FEXAR	ROBERT J KOLICH	CHRISTINE CANNON
06/13/2006	$ 1,500.00	AZUSA PACIFIC UNIVERSITY	AZUSA PACIFIC UNIVERSITY	CA	LENDOR FAIR	001754032	Participation in the APU Lender Fairs	SANDRA E WRIGHT	VICKY L FEXAR RHONDA S METZ	DEBRA MONTOYA
06/30/2006	$ 250.00	YAVAPAI COLLEGE	YAVAPAI COLLEGE	AZ	SPONSOR FALL WELCOME DAY	001766765	Fall Semester Welcome Day and Spring Semester Kick-Off Day 2007	SANDRA E WRIGHT	RHONDA S METZ	PAT CHAPLIN
07/01/2006	$ 650.00	HAMPTON UNIVERSITY	HAMPTON UNIVERSITY	VA	SPONSOR FRESHMAN EVENT	001800141	Contribution to help offset the in-take expenses for incoming Freshman Class for Fall 2006	PATRICIA A HILL	BERNARD P CAREY VICKY L FEXAR	BERNARD CAREY
07/01/2006	$ 150.00	VERDICT RIDGE GOLF & COUNTRY	NOT APPLICABLE	N/A	GOLF TOURNAMENT	001784450	Hole Sponsor - 6th Annual Women's Golf Tournament	VICKY L FEXAR	ROBERT J KOLICH	TRACY GROOMS
07/05/2006	$ 32,981.35	WELLS FARGO BANK NA	NOT APPLICABLE	N/A	SPONSOR NASFAA	001783648	NASFAA 2006 expenses	VICKY L FEXAR	ROBERT J KOLICH DAVID MEGGINSON	SHERRIE GRIFFIS
07/25/2006	$ 672.30	NEW MEXICO STATE UNIVERSITY	NEW MEXICO STATE UNIVERSITY	NM	SPONSOR AGGIE WELCOME WEEK	001798119	166T's @ $4.05 each	VICKY L FEXAR	ROBERT J KOLICH	ROBERT PATON
08/01/2006	$ 1,000.00	CCC GOLF CLASSIC	CLEVELAND CHIROPRACTIC COLLEGE	MO	SPONSOR GOLF TOURNAMENT	001817469	Hole Sponsor - 2006 Golf Classic	ROSE M MCPHERSON	JULIE V SPELLMAN	RONALD RAMEY
08/02/2006	$ 3,490.49	UCLA REGENTS SCHOLARSHIP	UCLA	CA	SPONSOR EVENT/LUNCHEON	001832497	Sponsorship for Regents Scholarship Society	VICKY L FEXAR	ROBERT J KOLICH	UNDETERMINED
08/09/2006	$ 500.00	BLACK RIVER TECHNICAL COLLEGE	BLACK RIVER TECHNICAL	AR	SPONSOR GOLF TOURNAMENT	001818125	13th Annual FCB/BRTC Foundation Golf Tournament - Three-Star Sponsorship	ROSE M MCPHERSON	JULIE V SPELLMAN	GERALD CRAIG
08/14/2006	$ 3,300.00	CONNECTICUT ASSOCIATION OF	NOT APPLICABLE	N/A	CAPFAA CONFERENCE	001818077	CAPFAA 2006/2007 Sponsorship - Gold	NANCY H ANDERSON	RICHARD F ARCHIBALD	RICHARD F ARCHIBALD
08/14/2006	$ 1,000.00	FRIENDS OF BRIARWOOD COLLEGE	BRIARWOOD COLLEGE	CT	GOLF TOURNAMENT/SCHOLARSHIP	001818102	2nd Annual Briarwood College Golf Classic - Honor level	NANCY H ANDERSON	RICHARD F ARCHIBALD	RICHARD F ARCHIBALD
08/17/2006	$ 500.00	MASSACHUSETTS SCHOOL	NOT APPLICABLE	N/A	HIGH SCHOOL GUIDANCE COUNCELORS CONFERENCE	001818011	Silver Sponsor - Table at Conferences	NANCY H ANDERSON	RICHARD F ARCHIBALD	RICHARD F ARCHIBALD
08/21/2006	$ 1,500.00	ALFRED STATE SUNY COLLEGE OF	ALFRED STATE SUNY COLLEGE OF TECHNOLGY	NY	SPONSOR AUTUMN FEST	001817951	Sponsorship for the Alfred State Autumn Fest	NANCY H ANDERSON	RICHARD F ARCHIBALD	DARCIE STEPHENS
08/24/2006	$ 165.62	ROCKIN A CAFE	LAMAR UNIVERSITY	TX	SPONSOR FINANCIAL AID LUNCH	001821158	Financial Aid - Meals	ROSE M MCPHERSON	JULIE V SPELLMAN	DEIRDRE HAYES-COOTZ
08/28/2006	$ 250.00	LACKMANN CULINARY SERVICES	BROWARD COMMUNITY	FL	SPONSOR OPEN HOUSE	001827133	Support and Contribution to Open House	PATRICIA A HILL	BERNARD P CAREY	TERRY VAZQUEZ
08/30/2006	$ 500.00	UAMS COLLEGE OF MEDICINE	UNIVERSITY OF ARKANSAS COLLEGE OF MEDICINE	AR	SPONSOR FRESHMAN FAMILY DAY	001817658	13th Annual Freshman Family Day - Freshman Pkg	ROSE M MCPHERSON	JULIE V SPELLMAN	CONNIE TOLAND
08/31/2006	$ 351.81	AMYS ICE CREAMS INC	UNIV OF TEXAS AUSTIN	TX	SPONSOR STAFF APPRECIATION	001821206	Staff Appreciation - 100 ice cream sundaes @ $3.35	ROSE M MCPHERSON	JULIE V SPELLMAN	MARK BRAY
08/31/2006	$ 292.57	LORETTAS CATERING TO YOUR	ARKASAS STATE UNIVERSITY	AR	CATER LUNCH	001841306	Lunch for Financial Aid Staff/Office	ROSE M MCPHERSON	JULIE V SPELLMAN	GERALD CRAIG
09/01/2006	$ 350.00	CORPUS CHRISTI INDEPENDENT	CORPUS CHRISTI INDEPENDENT SCHOOL DIST.	TX	SPONSOR COLLEGE NIGHT AND FINANCIAL AID FAIR	001841979	Participation in the College Night and Financial Aid Fair	ROSE M MCPHERSON	JULIE V SPELLMAN	UNDETERMINED
09/06/2006	$ 800.00	ENVIROMENTAL SCIENCE &	STATE UNIVERSITY OF NY ENVIROMENTAL SCIENCE & FORESTRY	NY	GOLF TOURNAMENT/SCHOLARSHIP	001874152	2006 ESF Golf Tournament - Sponsor Lunch (4 players)	NANCY H ANDERSON	RICHARD F ARCHIBALD	DARCIE STEPHENS
09/07/2006	$ 500.00	UNIV OF MD EASTERN SHORE FNDT	UNIV OF MD EASTERN SHORE	MD	SCHOLARSHIP	001826750	Bank of America Scholarship	PATRICIA A HILL	BERNARD P CAREY	CISSY VANSICKLE
09/08/2006	$ 20,000.00	STONY BROOK FOUNDATION	SUNY STONY BROOK	NY	FLEET/SCHOLARSHIP FUND (CHANGED TO BOA)	0300148633	Bank of America Scholarship	JAMES W GATHARD		JAMES W GATHARD
09/08/2006	$ 9,000.00	ARKANSAS STATE UNIVERSITY	ARKANSAS STATE UNIVERSITY	AR	SPONSOR PREVIEW DAYS	001817061	Preview Day - Sole Sponsorship	ROSE M MCPHERSON	TRACY J GROOMS	GERALD CRAIG
09/09/2006	$ 500.00	UCLA REGENTS SCHOLARSHIP	UCLA	CA	SPONSOR EVENT/LUNCHEON	001837395	Sponsorship for 2006 School of Dentistry	NANCY H ANDERSON	RICHARD F ARCHIBALD	UNDETERMINED
09/15/2006	$ 15,000.00	UNIVERSITY OF TEXAS SYSTEM	UNIVERSITY OF TEXAS SYSTEM	TX	ENDOWMENT FUNDS	001889078	TCM Endowment Funding (2 of 3)	ROSE M MCPHERSON	RONALD C RAMEY	MARK BRAY
09/26/2006	$ 3,400.00	NATIONAL HISPANIC COLLEGE	NOT APPLICABLE	N/A	National Hispanic College Fair	001838948	NY/Los Angeles Hispanic College Fair and inserts	NANCY H ANDERSON	RICHARD F ARCHIBALD	RICHARD ARCHIBALD
09/27/2006	$ 6,400.00	SOUTHERN ASSOCIATION OF STUDENT FINANCIAL AID ADMINISTRATORS	NOT APPLICABLE	N/A	SASFAA CONFERENCE SPONSORSHIP	001868419	Cash Sponsorships	PATRICIA A HILL	BERNARD P CAREY	BERNARD CAREY
10/04/2006	$ 200.00	SOUTHWESTERN ASSEMBLIES OF GOD	SOUTHWESTERN ASSEMBLIES OF GOD	TX	SPONSOR HOMECOMING ACTIVITES	001832393	Donation to sponsor 2006 Homecoming Activities	VICKY L FEXAR	ROBERT J KOLICH	ARTHUR AMAYA

[redacted]

[redacted]

Loretta's
"Catering To Your Needs"
2013 Grant Street • Jonesboro, Arkansas 72401 • (870) 931-5465

870.9

2013 Grant St.
Jonesboro, AR 72401

Invoice

DATE	INVOICE #
8/31/2006	114

BILL TO:

Bank of America - Student Lending
420 South Main Street
Jonesboro, AR 72401
Attn: Mr. Gerold Craig

P.O. NUMBER	TERMS	PROJECT
	upon receipt	

QUANTITY	DESCRIPTION	RATE	AMOUNT
26	Lunch catered to ASU Financial Aid Office per Mr. Gerald Craig - Salad, smothered pork chops, mashed potatoes, vegetables, and rolls	8.95	232.70T
26	Paper products	0.60	15.60T
	Large disp. serving pieces for catering	3.60	3.60T
	Regular Iced tea	7.50	7.50T
	Sweet Iced tea	8.50	8.50T
2	ice	1.50	3.00T
	Federal = EIN#		
	Sales Tax	8.00%	21.67

232•70+
15•60+
3•60+
7•50+
8•50+
3•00+
270•90◊

21•67+
292•57*

Lunch for Financial Aid Office Staff at Arkansas State University.

OK Gerald E Craig
8/24/06

Kathy - W-9 attached

TOTAL $292.57

[redacted]

HUSSON

One College Circle • Bangor, Maine 04401-2999
207-941-7000

Inv. #

December 22, 2006

Bank of America
c/o Susan Sawyer
20 Temple Road
Lynnfield MA 01940

Dear Susan

Thank you for agreeing to be a sponsor for Husson College's Alternative Spring Break 2007
Your payment of $500 is due within 30 days of receipt of invoice.

Make check payable to

Husson College
Attention Linda Conant
1 College Circle
Bangor, ME 04401

Thank your for your support

Sincerely,

Linda Conant

12/26/06
OK to pay $500
001/0000687

[redacted]

Exhibit 12

U.S. Bank Sponsorships

VndLName	InvcDt	ActExp	Detail
WSU Foundation	6/1/05	$15,000.00	New Student Outreach Program sponsorship for 05-06 Academic Year
Washington State University	6/5/06	$15,000.00	Direct Access Marketing to Incoming Students for 06/07
University of Cincinnati	1/5/07	$6,500.00	Sponsorship for Cincinnati XI
University of Cincinnati	1/5/07	$6,500.00	Sponsorship for Cincinnati XI
Washington State University	6/28/04	$6,280.00	Support Future Cougar Days Student Recruiting Event and purchase of U.S. Bank giveaways for the regionally televised opening home football game.
University of Cincinnati	9/28/06	$3,500.00	UC Sponsorship
University of Cincinnati	12/15/05	$3,500.00	Sponsorship for UC
Xavier University	12/21/05	$2,800.00	Support for Printing Admissions Materials
Xavier University	11/29/06	$2,700.00	2006 Sponsorship
Marquette University	3/18/04	$2,666.00	
University of Cincinnati	6/26/05	$2,500.00	Support for Cincinnatus Scholarship
Xavier University	6/27/05	$2,500.00	Support for Printing Admissions Materials
University of Cincinnati	6/27/05	$2,500.00	Support of Cincinnatus Scholarship
University of Southern Nevada	4/6/05	$2,000.00	Sponsorship of 5th Annual Scholarship Fund Raiser Golf Tournament - Breakfast Sponsor
Evangel University	9/10/04	$1,895.00	Financial Aid Activities Sponsorship
MATC	1/11/07	$1,600.00	Scholarship Contribution to MATC Financial Aid Night
Utah State University	1/29/07	$1,500.00	Program Support and Scholarship Donation for USU Outreach Program
University of Southern Nevada	4/6/07	$1,500.00	University of Southern Nevada Scholarship Golf Tournament
USU Financial Aid Office	3/26/06	$1,200.00	Annual USU Outreach Scholarship - Youth to College Day
Southern Utah University	1/7/07	$1,200.00	Chemistry Olympics - Dept of Physical Science at SUU - Chemistry Olympics - High School Seniors Coming to College Outreach Support
Utah State University	3/6/07	$1,200.00	Program Support and Scholarship Donation for USU Outreach Program
Southern Utah University	5/6/07	$1,100.00	Chemistry Olympics - Dept of Physical Science at SUU - Chemistry Olympics - High School Seniors Coming to College Outreach Support
Utah State University	12/4/03	$1,000.00	Sponsorship ad in 2004-2005 USU dinancial aid application and guide
Baptist Bible College	3/2/04	$1,000.00	College Days Sponsorship
MSOE	5/17/04	$1,000.00	Sponsorship of 2004 MSOE Golf Outing
Adams State College	2/1/06	$1,000.00	Higher Education Access and Resources Workshop for Students and Parents
MidAmerica Nazarene University	7/17/06	$1,000.00	Lunch Sponsorship for R. Curtis Smith Memorial Golf Classic
Lima/Allen County College Access Program	9/20/06	$1,000.00	College Access Program Scholarship
Antioch University	1/2/07	$1,000.00	Sponsorship
Regis University	2/1/07	$1,000.00	Sponsorship for Colorado's College Goal Sunday Function
Dixie State College	3/19/07	$1,000.00	Sponsorship
MidAmerica Nazarene University	3/27/07	$1,000.00	Sponsorship
Utah Valley State College	6/5/07	$1,000.00	Alumni Classic Scholarship Golf Tournament

U.S. Bank Sponsorships

VndLName	InvcDt	ActExp	Detail
Lima/Allen County College Access Program	9/20/06	$1,000.00	College Access Program Scholarship
Dixie State College	3/7/07	$1,000.00	DSC Scholarship Associates Scramble for Scholarships
Utah State University	2/5/07	$1,000.00	Program Support and Scholarship Donation for USU Outreach Program
Mid America Nazarene University	4/18/06	$1,000.00	Business Development - Golf Tourney Sponsorship
Community College of Aurora Foundation	2/2/05	$888.75	Montbello High School Bridge Program Books
Community College of Aurora Foundation	2/2/05	$888.75	Sponsorship of CCA - Montbello High School Bridge Program Books
Lakeland College	4/8/04	$800.00	Sponsorship of Lakelands golf outing for Tom Joehnk
Ozarks Technical Community College	2/21/07	$800.00	OTC Scholarship Book
Drury University	8/7/06	$750.00	2006 Drury University Back to School Cookout Sponsorship
Friends University	9/1/06	$700.00	Friends University 12th Annual President's Golf Tournament Player Fees and Sponsorship
Evangel University	6/9/06	$650.00	Financial Aid Activities
Pueblo Community College	2/23/07	$600.00	Sponsorship of Annual Financial Aid/Scholarship Workshop
MATC Madison	6/29/05	$600.00	
MATC	3/8/07	$600.00	Scholarship Sponsorship at FinAid Fair
Evangel University	3/23/04	$511.09	Sponsorship for 2004 Crusader Days
Briar Cliff University	12/9/03	$500.00	Sponsorhsip of President's Leadership Council at Briar Cliff University
Colorado Council on H.S. & College Relations	7/19/05	$500.00	CCHS/CR Annual Sponsorship
Dakota County Technical College	10/4/05	$500.00	Contribution of $500 to Assist in Purchase of Bags for Orientation
MATC	1/13/06	$500.00	Sponsor Financial Aid Awareness Event at MATC
Mount Mary College	2/2/06	$500.00	Sponsorship Fee - Ben Kaplan Event
Adams State College	2/14/06	$500.00	Higher Education Access and Resources Workshop for Students and Parents
DATC Foundation	7/13/06	$500.00	2006 Golf Tournament Foursome
Colorado Council on H.S. & College Relations	7/20/06	$500.00	CCHSCR Annual Conference Sponsorship & Booth Fees
College of Medicine #551 UAMS	7/27/06	$500.00	UAMS Family Day Sponsorship
Barton County Community College	12/22/06	$500.00	Sponsorship for Barton County Community College 2006 - 07 Calendar/Viewbook
Assemblies of God Theological Seminary	1/10/07	$500.00	Sponsorship for 2007 Seminary Day
Northwest University - financial Aid Services	1/23/07	$500.00	Sponsorship of Grad/Adult Learning Event
Association of Student Awards Personnel	3/2/07	$500.00	Sponsor (and display at) BC Fin Aid Trade Show and Conference
DATC Foundation	7/13/06	$500.00	2006 Golf Tournament Foursome
Mesa State College	12/19/00	$500.00	Scholarship for 2001 Financial Aid Fair.
DATC Foundation	7/5/07	$500.00	Scholarship Fund Raiser Golf Tournament
MATC	1/1/06	$500.00	
Baker University	3/13/06	$500.00	Business Development_Scholarship

Brad

Travel & Expense Account
Summary & Detail

NOTE: Itemized lodging expenses are italicized.

Date	Expense Item	Amount	Payment Type
11/07/05	Business Meal/Entertainme	27.77	Corporate Card
11/07/05	Business Meal/Entertainme	23.96	Corporate Card
11/08/05	Business Meal/Entertainme	300.00	Corporate Card
11/08/05	Business Meal/Entertainme	25.99	Corporate Card
11/11/05	Business Meal/Entertainme	150.00	Corporate Card
11/15/05	Business Meal/Entertainme	70.26	Corporate Card
11/16/05	Business Meal/Entertainme	163.70	Corporate Card
11/17/05	Business Meal/Entertainme	29.00	Corporate Card
11/18/05	Business Meal/Entertainme	966.07	Corporate Card

Accounting

Name	Company Number	Cost Center
Employee Default	0300	0000276

Travel & Expense Account
Summary & Detail

Business Meal/Entertainment

Date	Amount	# Attendees	
11/07/05	27.77	5	
Attendees			
Date	**Amount**	**# Attendees**	
11/07/05	23.96	5	
Attendees			
Date	**Amount**	**# Attendees**	
11/08/05	300.00	10	
Attendees			
Date	**Amount**	**# Attendees**	
11/08/05	25.99	1	
Attendees	Kay Rindal(Bethel University)		
Date	**Amount**	**# Attendees**	
11/11/05	150.00	8	
Attendees			
Date	**Amount**	**# Attendees**	
11/15/05	70.26	6	
Attendees			
Date	**Amount**	**# Attendees**	
11/16/05	163.70	7	
Attendees			
Date	**Amount**	**# Attendees**	
11/17/05	29.00	4	
Attendees			
Date	**Amount**	**# Attendees**	
11/18/05	966.07	15	
Attendees			

Brad

Travel & Expense Account
Summary & Detail

NOTE: Itemized lodging expenses are italicized.

Date	Expense Item	Amount	Payment Type
11/10/05	Cellular Airtime	53.32	Cash
11/18/05	Ground Transportation/Par	52.00	Cash
11/22/05	Business Meal/Entertainme	22.92	Corporate Card
11/24/05	Business Meal/Entertainme	475.40	Corporate Card
11/30/05	Ground Transportation/Par	7.00	Corporate Card
12/02/05	Ground Transportation/Par	2.50	Corporate Card
12/03/05	Telephone	24.95	Corporate Card
12/05/05	Customer Gift	47.93	Corporate Card
12/05/05	Customer Gift	20.00	Cash
12/06/05	Business Meal/Entertainme	180.24	Corporate Card
12/07/05	Customer Gift	84.99	Corporate Card
12/07/05	Business Meal/Entertainme	174.07	Corporate Card
12/09/05	Ground Transportation/Par	5.00	Corporate Card
12/09/05	Customer Gift	47.93	Corporate Card
12/12/05	Business Meal/Entertainme	175.87	Corporate Card
12/12/05	Travel Meals	30.69	Corporate Card
12/13/05	Business Meal/Entertainme	30.59	Corporate Card
12/13/05	Lodging	54.09	Corporate Card
12/13/05	*Room & Tax*	*54.09*	*Reimbursable*

Accounting

Name	Company Number	Cost Center
Employee Default	0300	0000276

Travel & Expense Account
Summary & Detail

Business Meal/Entertainment

Date	Amount	# Attendees	
11/22/05	22.92	3	
Attendees			
Date	**Amount**	**# Attendees**	
11/24/05	475.40	5	
Attendees			
Date	**Amount**	**# Attendees**	
12/06/05	180.24	7	
Attendees			
Date	**Amount**	**# Attendees**	
12/07/05	174.07	10	
Attendees			
Date	**Amount**	**# Attendees**	
12/12/05	175.87	11	
Attendees			
Date	**Amount**	**# Attendees**	
12/13/05	30.59	2	
Attendees			

Exhibit 13

	Nov 17, 2006	Lunch with MGHIHP	UNO CHICAGO GR/HYANNIS222	25.38
	Nov 21, 2006	Lunch with Saint Josephs	CHARLIE BEIGGS RESTAURANT	34.14
	Nov 27, 2006	Appetizers with ASA	SIDEWALK BAR	26.00
	Nov 28, 2006	FSA Conference	PARIS/LA ROTISSERIE 255	358.47
	Nov 29, 2006	FSA Conference	BALLY'S/STEAKHOUSE 206	218.37
	Nov 29, 2006	FSA Conference	PARIS/LE CENTRAL 259	61.00
	Nov 29, 2006	FSA Conference	TANGERINE	145.00
	Nov 30, 2006	FSA Conference	PARIS/LE VLGE BUFFET 254	38.77
	Nov 30, 2006	FSA Conference	PARIS/NAPLEEON'S 462	51.00
	Dec 3, 2006	Dinner with Saint Joseph's	HT EXIT 88 HOTEL TRS LLC	83.43
	Dec 4, 2006	CAPFAA Conference	HT EXIT 88 HOTEL TRS LLC	96.60
	Dec 13, 2006	Meeting with Salem State	BERTINI'S INC	66.78
	Dec 20, 2006	Golf Tournament charge	TICKETMASTER LLC	275.00
	Dec 20, 2006	New England CLC Holiday Party	OFD CORPORATION	504.00
	Jan 5, 2007	Meeeting with BAC	NEWBURY FINE DINING	17.05
	Jan 5, 2007	Meeeting with BAC	STARBUCK/COFFEE CONN 872	4.57
	Jan 10, 2007	Lunch w/ Endicott	CYGNET CORP	40.13
	Jan 19, 2007	Lunch with Endicott	OUTBACK STEAKHOUSE 2210	51.30
	Jan 22, 2007	Dinner with Bentley	TAPEO INC	131.30
	Jan 22, 2007	Meeting with Post	CHEW CHEWS INC	33.55
	Jan 25, 2007	Dinner with Springfield	LUVA INC	26.00
	Jan 29, 2007	Lunch meeting with Dean College	FEI YUE INC	23.69
	Jan 30, 2007	Lunch meeting	MARRIOTT 33708 NEWTON	55.30
	Feb 2, 2007	Dinner meeting	TGI FRIDAY'S	31.62
	Feb 10, 2007	Dinner meeting	T & P ENTERTAINMENT	74.75
	Feb 11, 2007	Dinner meeting	T & P ENTERTAINMENT	55.55
	Feb 12, 2007	Dinner meeting	NS PARTNERS LLC	49.50
	Feb 15, 2007	Dinner meeting with Wheelock	GINZA INC	111.30
EDACTE				**6,350.08**

REDACTED	Jun 13, 2006	Breakfast w/Edfund during CCA to discuss mutual strategic target	GRAND LUX CAFE LLC 5001	52.29

Jun 13, 2006	Dinner w/Global Financial Aid Services to promote CLC loans	DELMONICO STEAKHOUSE LLC	271.48
Jun 13, 2006	Dinner with CCi corporate staff to promote CLC loans	E-BRANDS RESTAURANTS LLC	321.38
Jun 28, 2006	Dinner w/Maple Woods CC promoting CLC	HOUSTON'S RESTAURANT 16	149.53
Jun 29, 2006	Lunch w/UMKC to promote CLC education loans	CAFE SEBASTIENNE	85.00
Jul 5, 2006	Breakfast w/DeVry University at NASFAA	HST LESSEE WEST SEATT LLC	41.98
Jul 6, 2006	Dinner w/Wyo Tech to promote CLC loans	THE METROPOLITAN GRILL	448.83
Jul 6, 2006	Lunch w/Kansas State U. during NASFAA conf.	UNION SQUARE GRILL	69.66
Aug 8, 2006	Luch w/Concorde Career Colleges to promote CLC	BENNIGAN'S 0622	26.57
Aug 23, 2006	Dinner REDACTED during CLC Sales Trainin	Omni Hotels	46.52
Sep 15, 2006	Lunch w/DFA at Fort Hays State U. to promote CLC	GOLDEN Q	21.11
Oct 4, 2006	Dinner w/Wichita State U. to promote CLC education loans	CIBOLA	290.55
Oct 8, 2006	Dinner at conference w/key target schools to promote CLC loans	RODIZIO GRILL TROLLEY SQ	493.45
Oct 9, 2006	CLC hosted reception for key target school at the RMASFAA conf	OLIO RSTR	485.22
Oct 9, 2006	CLC reception for school clients at RMASFAA conference	OLIO RSTR	490.15
Oct 9, 2006	Dinner with key target schools during RMASFAA to promote CLC	RODIZIO GRILL TROLLEY SQ	643.45
Oct 14, 2006	CLC hosted reception for key target schools at RMASFAA conf	SUNSTONE HOTEL PROP INC	425.37
Oct 14, 2006	CLC reception at RMASFAA by invitation for key target schools	SUNSTONE HOTEL PROP INC	-975.37

Oct 10, 2006	Lunch meeting with Concorde Career	BENNIGAN'S 1077	40.76
Oct 18, 2006	Lunch meeting with Florida Career (as listed below)	CHILI'S 110	45.71
Oct 20, 2006	Meeting with BCC, NST, Keiser	BLUE MARTINI GALLERIA	374.00
Oct 21, 2006	Meeting with NST	GOOGIE MANAGEMENT LLC	31.00
Oct 27, 2006	Meeting with FCC	GATSBY'S DAVIE INC	69.89
Oct 30, 2006	EAC Conference.	CITY WALK- FOOD & BEV	208.25
Oct 31, 2006	EAC Conference.	THE CHEESECAKE FCTRY 0056	90.41
Nov 2, 2006	Sales meeting with DFA at AIU. Staff meeting with AIU	WESTON DINER	460.62
Nov 5, 2006	Meeting with FKCC	RUM BARREL LLC	15.75
Nov 7, 2006	Dinner meeting with FIU –	LE CAFE AT BAYSIDE INC	22.53
Nov 7, 2006	Meeting with FIU Pines and BCC Pines	APACHE LANDING BAR & GRIL	121.92
Nov 7, 2006	Meeting with FKCC.	Hurricane Joes	37.66
Nov 7, 2006	Meeting with Mississippi State at EAC Conference	Bongos	65.22
Nov 8, 2006	Lunch meeting with FCC	WASABI JAPANESE RESTAURAN	54.43
Nov 14, 2006	Meeting with Palm Beach Community College	DUFFY'S INVESTMENTS	82.23
Nov 15, 2006	Dinner meeting with NST	BLUE MARTINI GALLERIA	66.00
Nov 15, 2006	Meeting with Florida Career College	G G'S OF NEW YORK INC ACH	72.95
Nov 17, 2006	Holiday Party Deposit for FCC	DAVE & BUSTER'S INC 8	80.00
Nov 17, 2006	Holiday Party for FCC	DAVE & BUSTER'S INC 8	320.00
Nov 25, 2006	Meeting with NST FTL	CANYON/FT LAUDERDALE INC	52.70
Nov 28, 2006	Meeting with NST DFA re: volume decrease	MICKLAN INC	38.61
Nov 30, 2006	holiday party with PBAU	FESTIVAL FN PK/BOCA RATON	99.46
Dec 1, 2006	Holiday dinner	CAFE MOJITO'S INC	8.92
Dec 1, 2006	Holiday social	SOUTH FLORIDA ENTERTAIN	161.25
Dec 4, 2006	Lunch meeting with FIU Staff	VILARIONO ENTERPRISES	96.41

Dec 6, 2006	Lunch meeting with Florida Career College	JOES CRAB CHCK HLDING INC	74.00
Dec 13, 2006	Lunch meeting with Florida Career College	LA NONNA RISTORANTE CORP	25.28
Dec 15, 2006	Holiday Party for BCC	BLUE MARTINI GALLERIA	40.00
Dec 15, 2006	Holiday Party for BCC	GRAND LUX CAFE #5006	159.72
Dec 15, 2006	Holiday Party for FCC	DAVE & BUSTER'S INC 8	582.07
Dec 16, 2006	Holiday Party for BCC	BLUE MARTINI GALLERIA	193.00
Dec 18, 2006	Dinner meeting re: CLC services	SMOKEY BONES BBQ 7533	61.29
Dec 19, 2006	Dinner meeting re: CLC services	APACHE LANDING BAR & GRIL	144.20
Dec 20, 2006	Holiday Party	BLUE MARTINI INC	348.80
Jan 3, 2007	Staff lunch at FIU	PRONTO FOODS INC	102.64
Jan 5, 2007	Lunch Meeting	YARD HOUSE PALM BCH GRDNS	81.48
Jan 6, 2007	Lunch Meeting	LOS RANCHOS RSTR	47.38
Jan 9, 2007	PBA Lunch meeting	CHICK-FIL-A 01682	161.28
Jan 9, 2007	PBCC Dinner meeting	J ALEXANDER'S CORP	39.09
Jan 10, 2007	PBCC Lunch meeting	GENERAL MILLS RSTRS INC	170.98
Jan 10, 2007	Product Training	Divino's Deli	52.14
Jan 11, 2007	PBCC Holiday party	BLUE MARTINI INC	-50.00
Jan 12, 2007	Staff Training	BON VIVANT OF FLA INC	125.86
Jan 13, 2007	Lunch meeting	SMOKEY BONES BBQ 7539	38.34
Jan 14, 2007	Lunch meeting with NST	BRU'S ROOM SPT GRL DB	34.57
Jan 16, 2007	Lunch meeting with Concorde	ASIAN TASTE, INC	31.12
Jan 19, 2007	Meeting with BCC	CANYON/FT LAUDERDALE INC	90.90
Jan 19, 2007	Meeting with FIU	LOS RANCHOS RSTR	129.15
Jan 19, 2007	Staff Social	BLUE MARTINI GALLERIA	72.00
Jan 24, 2007	Lunch meeting with NST	SEASONS 52 #4502	27.27
Jan 25, 2007	Lunch meeting with BCC	DAVIE ALE HS/RAW BAR LTD	30.61
Jan 28, 2007	Dinner with NST	RUSTIC INN CRABHOUSE	74.50
Jan 30, 2007	Lunch meeting with FIU	MIAMI ALE HOUSE 24	40.88
Feb 1, 2007	Meeting with FCC & NE Tech	BISTRO 52 OF DELRAY BCH	138.51
Feb 2, 2007	Staff social	SHOOTERS INVESTMENT INC	73.62
Feb 6, 2007	Meeting with FCC Staff	SHORTY'S INC	110.89
Feb 7, 2007	Lunch meeting with BCC	VILARINO ENTERPRISES	82.53

SCC Sales Reps

REDACTED

May 18, 2006	mssm lunch	hanrattys	53.48
May 25, 2006	manhattan, lunch	planet tokyo	35.00
May 25, 2006	school visit, st. francis	PERRY'S SEAFOOD REST INC	67.25
Jun 2, 2006	refreshments for Temple Med.	TEMPLE UNIV/HSC 695	3.06
Jun 2, 2006	temple lunch	temple cafe	17.37
Jun 2, 2006	temple podiatry	M F M DELI CORP	28.57
Jun 6, 2006	nASFAA, lunch molly	kells	43.00
Jun 8, 2006	molloy lunch	chadwicks	52.00
Jun 9, 2006	nyit lunch	brookville dinner	60.25
Jun 13, 2006	dinner with bay state	rubins deli	111.21
Jun 14, 2006	lunch with REDACTED elm	paparazzi	67.88
Jun 14, 2006	lunch, school visit REDACTED	paparazzi	59.95
Jun 15, 2006	lunch with suny op	bryant park	45.00
Jun 16, 2006	Baby gifts for Temple DFA REDACTE	BARNES & NOBLE 2609	48.72
Jun 16, 2006	Baby shower Gifts for SUNY OP/	BARNES & NOBLE 2609	48.75
Jun 27, 2006	coffee in San diego	HMS HOST SANSTA05	3.22
Jun 27, 2006	welcome bags for client visit to SD	MARKET ST INVESTMENT LLC	10.49
Jun 27, 2006	welcome bags for guests in sandiego	THE SHOP ON 5TH	94.78
Jun 28, 2006	lunch with school guests	SAN DIEGO ZOO-CUPBOARD	33.24
Jun 29, 2006	SD client visit, bkfast	cafe 22	105.28
Jun 30, 2006	client bkfast	Omni Hotels	94.78
Jun 30, 2006	client bkfast. refreshemtns	Omni Hotels	78.41
Jun 30, 2006	client drinks	Omni Hotels	29.92
Jun 30, 2006	client tickets to zoo	Omni Hotels	150.00
Jun 30, 2006	Lunch MCNY	MAC N FRY INC	6.13
Jul 5, 2006	items for welcome bags	BARNES & NOBLE 2957	22.78
Jul 5, 2006	seattle keepsake, rider	BARNES & NOBLE 2957	2.62
Jul 6, 2006	golf balls	NEW CASTLE GOLF LLC	10.88
Jul 6, 2006	Golf with Manhattan College	NEW CASTLE GOLF LLC	239.36
Jul 6, 2006	NASFAA, MCNY Lunch	RED FIN	71.75
Jul 7, 2006	Client meal, NASFAA	KELLS INC	40.08
Jul 7, 2006	coffee for clients	STARBUCKS PACIFIC PLACE	12.62

REDACTED

May 30, 2006	lunch at Capella	GINELLIS INC	9.08
Jun 7, 2006	lunch while at Capella	GINELLIS INC	24.29
Jun 20, 2006	Rice school dinner	ARAMARK SERVICES	217.47
Jun 27, 2006	lunch with school	DQ	9.75
Jun 28, 2006	Lunch with Capella FAD	Pizza	13.50
Jul 5, 2006	Baseball game at NASFAA	VSA	17.25
Jul 5, 2006	Baseball game with clients at NASFAA	VSA	42.25
Jul 5, 2006	NASFAA game	mariners	28.00
Jul 5, 2006	NASFAA game with client	ball park	64.50
Jul 6, 2006	Dessert with client	Fox Sports	35.00
Jul 6, 2006	Lunch with CSFA	KIKUCHI INC	48.70
Jul 6, 2006	MN dinner at NASFAA	MAD ANTHONY'S INC	569.56
Jul 6, 2006	St Olaf and Concordia breakfast	KIKUCHI INC	24.55
Jul 7, 2006	Dinner at airport	McDonalds	13.75
Jul 12, 2006	Capella lunch	GINELLIS INC	13.89
Jul 13, 2006	Capella Lunch	GINELLIS INC	72.51
Jul 17, 2006	Concordia Lunch with staff	PRAIRIE PASTA	79.89
Jul 17, 2006	Drinks with AFAD	WINDSOR PROPERTIES	21.36
Jul 18, 2006	Lunch for Concordia	Snap Dragon	67.98
Jul 27, 2006	St. John/St. Ben lunch	STONE HOUSE TAVERN EATERY	30.91
Sep 15, 2006	Kaplan lunch with AFAD	PARK PLACE HOSP LLC	31.71
Oct 3, 2006	Capella lunch with Tim	Pizza	9.75
Oct 5, 2006	Show at EAC	BELLAGIO TICKET OFFICE	396.00
Oct 11, 2006	Dinner	SANTA BARBARA RSTR CO	146.17
Oct 17, 2006	MASFAA MN Dinner	CENTRO RESTAURANT LLC	135.01
Oct 19, 2006	MASFAA	Marriott Hotels	35.83
Oct 24, 2006	Hamline lunch	SUPERIOR CONCEPTS INC.	82.73
Nov 2, 2006	St. Catherine lunch with AFAD	LONGFELLOW GRILL	27.33
Nov 14, 2006	Dinner with Concordia FAD	LYMAR INC	59.67
Nov 14, 2006	Drinks with SCC and Gustavus	LYMAR INC	38.34
Nov 14, 2006	pizza at conference	Dominoes	35.00
Nov 14, 2006	St. Cloud State dinner with FAD	LIONS TAP	29.52
Nov 15, 2006	Dinner at MAFAA	SLAINTE LLC	537.00
Nov 17, 2006	Cocktails	THE SHOUT HOUSE	31.00

Nov 1, 2006	EAC	Hard Rock Cafe	103.55
Nov 2, 2006	EAC	Loews Hotels	57.09
Nov 2, 2006	lunch with customer	EMERIL HOMEBASE LLC	149.03
Nov 10, 2006	lunch	STICKY RIB HOUSE LLC	37.90
Nov 28, 2006	discuss plans for 07/08	SEVEN BRIDGES GRILLE&BRW	22.01
Dec 1, 2006	lunch with client	BONO'S AT JTB, INC.	42.93
Dec 7, 2006	dinner	THE LADY	46.24
Dec 21, 2006	lunch with FSU loans dept.	RED LOBSTER 017	82.77
Jan 9, 2007	lunch for AASU	KROGER Q-404	3.08
Jan 9, 2007	lunch for AASU	THE OLIVE GARDEN #1529	337.52
Jan 10, 2007	meeting with FCCJ ADFA	RIVER CITY BREWING	43.49
Jan 12, 2007	refreshments with ADFA UNF	TWISTED MARTINI @LANDING	63.00
Jan 13, 2007	dinner with UNF ADA	HOOTERS OF JAX LANDING	55.52
Jan 16, 2007	FSU disbursement	MALDAN LLC	938.79
Jan 25, 2007	Dinner with AASU	PEARL'S SALTWATER GRILLE	330.48
Jan 25, 2007	refreshment before dinner with AASU	PEARL'S SALTWATER GRILLE	38.17
Jan 31, 2007	breakfast UWF	ALBERTSONS INC	7.98
Feb 1, 2007	lunch with client	CLUBCORP USA INC	68.53
Feb 1, 2007	snacks for the office	PUBLIX 782	20.25
Feb 7, 2007	business lunch with University of North Florida	CHEEBURGER CHEEBURGER	34.91
Feb 10, 2007	Discuss the fair. refreshments with director and AD after FCC	TWISTED MARTINI @LANDING	31.25
Feb 11, 2007	conference hotel. SASFAA Conference	Marriott Hotels	60.44
Feb 12, 2007	conference hotel. SASFAA Conference	Marriott Hotels	80.48
Feb 12, 2007	refreshment with customers. build relationships	DOJI INC	50.23
Feb 12, 2007	strengthen relationship with customers, drinks with customers.	BEALE ST BLUES CO INC	141.75

Exhibit 14

			12 THE Balloons + cost of having them & delivered.	
	EVMS	(?) taken from in house supplies	Two THE thermoses, two pen sets, two oven mitts, and one canvas THE bag for entrance session door prices.	
	EVMS	(was $800 when PNC did it in 2001)	Contact card (size of business card) 500	
March 2005	Foundation of the PA Medical Society	$3,000	March seminar contribution	Per [redacted]
March 2005	Foundation of the PA Medical Society	$2,500	March seminar contribution	Per [redacted]
February 2007	GTU	In house - [redacted] design & in house print 4 page Lender Wrap	Lender wrap	Per [redacted]
January 2004	GTU	$1186.37/1650 pieces	Lender wrap	Per [redacted]
March 2003	GTU	$719.01/1M + $200 artwork charge	Lender wrap	Per [redacted]
April 2006	George Washington Med	$ - waiting on bill APEX	Bookmarks – 3000	Ongoing request
November 2005	George Washington Med	$695	Yearbook Ad	Per [redacted]
January 2005	George Washington Med	$695	Yearbook Ad	Per [redacted]
December 2004	George Washington Med	Apex 4M - $1920.00	Bookmarks	Per [redacted]
June 2004	George Washington Med		20 postage paid envelopes	Per [redacted]
February 2004	George Washington Med	$695	Yearbook Ad	Per [redacted] er
January 2003	George Washington Med	$695	Yearbook Ad	Per [redacted] Ad will run in May/June 2003 to 250 undergrads and graduate students
February 2002	George Washington Med	$650	Yearbook ad	
March	George Washington Med	$350 (Imagewear)	Supply 300 pens for exit counseling sessions	
March	George Washington Med	$3,000 (RedEPrint)	Supply bookmarks for multiple purposes w/students	
March 2006	Georgetown	Term sheets – in house	Grad PLUS & Law term sheets	March 2006
February 2007	Houghton College	Buckslips -- internal	2000	Per [redacted]

Feb 2007	John Hopkins	Term sheets – in house	750	[redacted]
Sept 2006	John Hopkins	Term sheets – in house	200	[redacted]
Feb 2006	John Hopkins	Term sheets – in house	500	[redacted]
November 2006	LECOM	$600.00 – in house	Special print job	P[redacted]
June 2005	LECOM- PA	$812.50	Lunch for Pharmacy class 2005	Pe[redacted]
February 2005	LECOM- Florida	$244.12	Debt Management Session luncheon	Per[redacted]
February 2007	Loma Linda U	HP Premier Undergrad term Sheet – in house		Pe[redacted]
March 2005	Loma Linda U		120 Postage paid envelopes	Per[redacted]
March 2004	Loma Linda U		100 Postage paid envelopes	Per[redacted]
January 2004	Loma Linda U		20 Postage paid envelopes	Per [redacted]
March 2003	Loma Linda U		175 Postage paid envelopes	Pe[redacted]
October 2002	Loma Linda U		100 Yellow postage paid envelopes	
December 2006	Loyola Stritch Med	$600	Exit – Pizza provided	Per[redacted]
March 2006	Loyola Stritch Med	Internal cost not calculated	600 term sheets	Per[redacted]
October 2003	LSU Health Science	$99.98	Catered luncheon	Per [redacted]
	LSU	(cost of letterhead)	Printing of word document w/term sheets (done in-house)	
February 2002	LSU School of Dentistry	$200	Subs - DMS	
March 2002	LSU School of Medicine	$200	Pizza - DMS	
July 2003	Medical College of Ohio	$446.44	Global stress yoyos with logo, website & zero fees imprinted	[redacted] incoming class
January 2007	Medical College of Wisconsin	$398 + 22.29 (200)	1" White clear cover binders – Linda Pascal	Per[redacted]
January 2005	Medical College of Wisconsin	$423 + 23.69 (225)	1" White clear cover binders – Linda Pascal	Per[redacted]
February 2004	Medical College of Wisconsin	Term sheets – in house	Term sheets and consolidation sheets	February 2004
July 2003	Medical College of Wisconsin	$430.73 + $16 (215)	Binders – Linda Pascal	Per[redacted]

NSS00566

February 2003	Medical College of Wisconsin	$1200 (Red E Print)	Term sheets and consolidation sheets	[redacted]
February 2003	Medical College of Wisconsin	$287 (190)	Binders – Linda Paschal	Pe[redacted]
May 2006	Milwaukee School of Engineering	$350	Dinner charges sponsored during consolidation presentation	Per[redacted]
Oct 2004	Milwaukee School of Engineering	$200 [redacted] Kinkos	Custom term sheet	
March 2007	New York Medical College	$1,500 + ad	SPAD	Per[redacted] /13 [redacted] sending back check due to recent climate.
December 2006	New York Medical College	$650 + year book ad In house	Student Senate of Valhalla	Given out to graduating seniors
July 2006	New York Medical College	$1500	Taco Night	Per[redacted]
March 2006	New York Medical College	$1,500 + ad	SPAD	Per[redacted]
January 2006	New York Medical College	$650 + ad In house	Student Senate of Valhalla	[redacted] Given out to graduating seniors
June 2005	New York Medical College	$1200	Taco Night	Per[redacted]
February 2005	New York Medical College	$1,500 + $500 Student scholarship – SPAD's 20th year	Student Physician Awareness Day (ad opportunity)	Per[redacted]
January 2005	New York Medical College	$650	Student Senate of Valhalla	Per[redacted] Given out to graduating seniors
July 2004	New York Medical College	$1200	Taco Night	Per[redacted]
April 2004	New York Medical College	$1,500	Student Physician Awareness Day (ad opportunity)	Per[redacted]
June 2003	New York Medical College	$1000	Taco Night	Per[redacted]
February 2003	New York Medical College	$1,500	Student Physician Awareness Day (ad opportunity)	Per[redacted]
February	New York Medical College	$1,500	Student Physician Awareness Day (ad opportunity)	
July	New York Medical College	$1,500	Taco Night for new student orientation	
February 2007	Occidental College	Lender sheet updates – in house. Replaced different preferred lender on their list		Per[redacted]
March 2007	Oklahoma State University	$387.13	Breakfast sponsored for admitted student day shared with other lenders	Per[redacted]
February 2006	OSU CHS	$176.30	Admitted student	Per[redacted]

January 2007	Rice University	$244.34 Corelli's	Rice Financial Aid Office Luncheon	Per Wally/Megan
April 2006	Rice University	$85	Student Worker Appreciation Lunch	Per Wally/Megan
	Rochester University Med	(?)	Printing? PNC was printing their folders for use in giving students the financial aid package. Late in February, the PNC rep called to asked us to print it. I have made several calls to the school. They are deciding on some parameters but will get back to me with the details by 3/25/02	
February 2004	St. Louis Univ Med	$1429.46	Sweatshirts for exit counseling qty 110	
February 2004	St. Louis Univ Med	.36/each - APEX	500 Customized folders with SLU logo	
December 2002	St. Louis Univ Med	36/each - APEX	600 Customized folders with SLU logo	
February 2003	St. Louis Univ Med	$1,200 (Imagewear)	Sweatshirts for exit sessions	
	St. Louis Univ Sch of Med	(cost of letterhead)	Printing of word document w/term sheets (done in-house)	
February 2002	St. Louis Univ Med	1263.92	100 Sweatshirts for exit sessions	
February 2003	St. Louis Univ Med	1785.40	150 Sweatshirts for exit sessions	
2006	Southern College of Optometry	Term sheets – in house	Term sheets - custom	2006

NSS00569

January 2007	Rice University	$244.34 Corelli's	Rice Financial Aid Office Luncheon	Per Wally/Megan
April 2006	Rice University	$85	Student Worker Appreciation Lunch	Per Wally/Megan
	Rochester University Med	(?)	Printing? PNC was printing their folders for use in giving students the financial aid package. Late in February, the PNC rep called to asked us to print it. I have made several calls to the school. They are deciding on some parameters but will get back to me with the details by 3/25/02	
February 2004	St. Louis Univ Med	$1429.46	Sweatshirts for exit counseling qty 110	
February 2004	St. Louis Univ Med	.36/each - APEX	500 Customized folders with SLU logo	
December 2002	St. Louis Univ Med	36/each - APEX	600 Customized folders with SLU logo	
February 2003	St. Louis Univ Med	$1,200 (Imagewear)	Sweatshirts for exit sessions	
	St. Louis Univ Sch of Med	(cost of letterhead)	Printing of word document w/term sheets (done in-house)	
February 2002	St. Louis Univ Med	1263.92	100 Sweatshirts for exit sessions	
February 2003	St. Louis Univ Med	1785.40	150 Sweatshirts for exit sessions	
2006	Southern College of Optometry	Term sheets – in house	Term sheets - custom	2006

Exhibit 15

TERRITORY SALES STRATEGY PLANNING TOOL
07-08 SALES SEASON

Name		District	WEST	Region	PSW	Territory	58-CA and HA

Vital Statistics	Previous Year Total Volume ($MM)	2006 YTD Territory Volume ($MM)	2006 Current Year Goal/Target ($MM)	2006 Full Year Estimated Volume ($MM)	2007 Year Total Volume ($MM)	B/W	Year End Territory Mkt Share ($MM)	Current/YTD Territory Mkt Share	BUDGET ($)		2005 Total Territory Market Measure (FFELP, Private Loan)
									Conference	Print	
FFELP	$ 46,334,380	$23,796,441	$ 58,534,014	$ 50,565,000	$ 62,270,000						$ 663,696,613
CITIASSIST	$ 5,432,197	$ 3,268,530	$ 6,938,949	$ 7,233,000	$ 8,305,000						$ 60,600,000
TOTAL	$ 51,766,577	$27,064,971	$ 65,472,963	$ 57,798,000	$ 70,575,000	$ 12,777,000	21%		2285	19,000	$ 724,296,613

Key Objective(s) for 2007	Utilize various Citigroup relationships, community out reach and APR comparisons to grow share. Deepen relationships at all schools to secure their commitment to help Citibank grow Market share. Remove CLC and other non-zero fee lenders from major contender position by use of APR comparison and increased use of ELL's. Secure greater visibility at 2 Law School where SLC has been shut out for over 4 yrs due to CitiAssist being pulled. Reposition SLC to #1 position on lender list at 10 additional schools. Secure default lender status at 5 schools. Commitment for exclusive status at 3 schools.
Key Strategies/ Tactics/ Actions to Accomplish Objectives	Secure strategic entrance sessions (where students select lender)
	Strengthen Citigroup and business banking relationship (ATM etc) to gain commitment from top down. Develop Citigroup relationship to sponsor scholarships at individual campuses and secure FAO commitment to promote SLC. Sponsor more Citigroup co-initiatives with admissions offices and FAO to include debt management-budget workshops-how to start a business (Medical and Law) to strengthen relationship and support request for #1 list placement, default or exclusive lender status.
	Promote Early High School out reach thru PTA presentations-FAFSA workshops-Guidance counselor and Student credit-budget workshops to reach families before they have made a lender decision
	Keep visit count high to uncover all needs or changes. Use strategic open ended questions to uncover high yield needs and closed ended questions to gain commitment. Continue strong email, mail and phone follow up to solidify agreement. Follow thru with all deliverables in timely manner - exceed expectations. Ask for the business.
	Secure only Print pieces that reach borrowers before they make lender decision. Do not print pieces with more than 4 lenders or which do not detail borrower benefits. Use an Origination FEES column in all print and ELL's. Gain commitment for school to enclose SLC print pieces in their award or other mailings.
Major Accomplishments/Steps/Plans During Previous Year	Kept Citibank on list at many schools based on relationship - schools which only promoted zero fee lenders
	Rebuilt relationship -Added to TJSL lender list and automated prev paper process with 4 ELL's after very being dropped from list 5 yrs ago due to CitiAssist being pulled
	Developed relationship at Marlc and UEI's to earn default lender with 85% to 95% vol directed to SLC
	Kept Citibank on lender list and promoted by DFA despite being dropped from Corp lender list - Argosy Honolulu
	Hosted Chaminade Univ Admissions receptions at Citibank branches and DFA default vol to SLC based on this support

Top Ten Prospective/ Retained Customers	School (Ranked Top to Bottom)	Market Measure	2007 Citi Share	2006 Actual	Citi Share	B/W	# of Calls	# of Visits	Key Steps/Actions for Progress
	National University	124,000,000	12,200,000	10,858,000	9%	$ 1,342,000	24	24	ELL- New DFA relationship critical- agreement to allow campus visits
	Alliant International	64,000,000	7,100,000	8,500,000	13%	$ (1,400,000)	64	36	RFP- APR comp; develop Business office relationship; strengthen indiv DFA relationships
	USD	59,000,000	5,000,000	5,460,000	9%	$ (460,000)	24	24	ELL; APR comparison; develop business banking relationship and set up scholarships
	Heald-Honululu	8,600,000	4,175,000	4,160,000	49%	$ 15,000	24	4	APR comparison- Print materials for Campus Director to use in out reach
	UCSD	75,000,000	5,000,000	4,082,627	5%	$ 917,373	38	24	APR comparison as competition benefit changes. Stronger Business office relationship
	Hawaii Pacific Univ	34,000,000	4,500,000	4,844,674	14%	$ (344,674)	24	4	ELL- Commitment that local Hawaiian Banks are not listed as Preferred over all other lenders
	Thomas Jefferson sch of Law	28,000,000	2,500,000	1,200,000	4%	$ 1,300,000	48	12	Continue ELL and secure E-LRF- currently using a PDF provided by CLC
	Argosy-Honolulu	6,600,000	2,500,000	3,617,715	55%	$ (1,117,715)	24	4	APR comparison-additional Smith Barney and SLC team workshops
	Chaminade Univ	22,000,000	1,400,000	1,075,000	5%	$ 325,000	24	10	Global loan and admissions receptions to increase guaranteed share
	Design Institute of San Diego	4,500,000	2,000,000	1,920,000	43%	$ 80,000	24	6	DFA defaults 1/2 vol to SLC and 1/2 to WFB - gain commitment to increse share

Potential Deals	School (Ranked Top to Bottom)	Type of Deal	Size of Deal	Likelihood to Win	RFP (Y/N)	School (con't) (Ranked Top to Bottom)	Type of Deal	Size of Deal	Likelihood to Win	RFP (Y/N)
	Univ of Hawaii Manoa	New onlist	1,000,000	100%	N					
	Coleman College	partnership	2,000,000	80%	N					

Last Modified: 7/19/06 7:57 pm

SLC CHELP 00001413

Exhibit 16

Top Opportunities for 2006 Sales Year - continued

School Name:	Devry	Account Manager:	39
		Terr:	BDM
		Region:	Central
FFELP:		District:	
04 FFELP Mkt Measure (in $MM):	$451		
04 Total FFELP Mkt Share (in %):	8%		
05 Estimated FFELP Mkt Measure (in $MM):	$451		
05 Estimated Total FFELP Mkt Share (in %):	7%		
B/W $ (05 YTD vs. 04 YTD):	-$4,000,000		
Top 3 FFELP Lenders at School:		Competitor FFELP Volume (in $MM)	
#1	SLMA	$125	
#2	Bank of America	$63	
#3	Wachovia	$55	
CITIASSIST:			
05 Estimated Alt. Loan Mkt Measure:	$80		
05 Estimated Total CA Mkt Share (in %):	13%		
B/W $ (05 YTD vs. 04 YTD):	$6,000,000		

Action Plans:		
Key Issues (Top 3):		
#1	Despite Corporate direction to move students to its own online comparison charts and remain lender nuetral, many campuses act independently and push their own 'favorite' lender and print pieces. This status is typically awarded to those 'reps' that consistently help in the office and/or the lender providing the easiest access to private loan funds.	
#2	Corporate is looking into School as Lender and will be awarding it to two potential lenders. Decision will be based on premium and access to private loans with only a disaster screen denying borrowers with bankruptcy, over aggregates, and fraud.	
#3	Corporate conducts a survey of its campuses on lender performance. This current year, Citibank scored low due to a lack of consistent rep presence in support of the local campuses.	
06-07 Business Goals:		
FFELP Vol. Target $MM:	$60	
CITIASSIST Vol. Target$MM:	$15	
Key Strategies/Tactics (Top 3 to 5):		Implementation Date
#1	Move all campus assignments from the regional managers back out to individual account managers. This sr. mgmt decision has back fired as account managers do not have a significant gain in visiting campuses outside of company goodwill.	October, 05
#2	Expose all locations to Citibank new zero fee offer (onsite visits, collateral, quarterly webx seminar) and benefit to its students and Devry Corporate (less receivables on books). Promote to 10/24/05 class start and build momentum into 2006.	October, 05
#3	Persuade Corporate to abandon SAL partnership - position as risky given potential August 31 cut-off.	November, 05
#4	Reduce lender list from nine to four and add origination fee on corporates lender comparison chart.	December, 05
#5	Obtain mail list of incoming or newly admitted students to educate on Citibank's comprehensive products and services.	January, 06

SLC CHELP 00001367

Exhibit 17

From: Xpectations, Great [GreatX@slxpress.com]
Sent: Thursday, May 04, 2006 10:32 AM
To: undisclosed-recipients
Subject: Congratulations from Student Loan Xpress!

Attachments: GX-001_0406.pdf; Top 1-100 List 06.pdf

GX-001_0406.pdf (113 KB)

Top 1-100 List 06.pdf (12 KB)

Congratulations! You have exceeded our Xpectations for first quarter 2006. We are happy to announce that you and your staff will benefit from our Great Xpectations rewards program. Each quarter, Student Loan Xpress recognizes our top 100 volume producing schools with a special celebration just for you and your staff.

To Xpress our thanks, you and your staff will each receive delicious, hand-decorated cupcakes from Harry and David.

Please see the attached files for details and check to see where your school ranks.

Following are the rewards for the three levels:

Top 1-25: You and your staff will receive a celebration once a month for 3 months in a row. In addition, your dedicated Account Director will give you the opportunity to shop at The X Stop, our online premiums store. Your Account Director will contact you with details.

Top 26-50: You and your staff will receive two celebrations in two months

Top 51-100: You and your staff will receive a once a quarter celebration.

Congratulations again and thank you for your continued support.

Signed,

Your friends at Student Loan Xpress

(If you are unable to open the attached file, please respond to this email and we will send you the flyer in another format)

[redacted]

Exhibit 18

Howard Turner - Fwd: Congratulations from Student Loan Xpress!

From: Ellen Frishberg
To: ,howard turner
Date: 1/27/2006 12:48 AM
Subject: Fwd: Congratulations from Student Loan Xpress!

Congratulations! You have exceeded our Xpectations for fourth quarter 2005. We are happy to announce that you and your staff will benefit from our Great Xpectations rewards program. Each quarter, Student Loan Xpress recognizes our top 100 volume producing schools with a special celebration just for you and your staff.

To Xpress our thanks, you and your staff will each receive an individual, 9-piece box of assorted chocolates…just in time for Valentine's Day!
Please see the attached files for details and check to see where your school ranks.

Following are the rewards for the three levels:

Top 1-25: You and your staff will receive a celebration once a month for 3 months in a row. In addition, you will earn 100 XBUCKS for every quarter appearance - retroactive to your first appearance in the Great Xpectations Program - that can be spent at anytime over the next year at our online store The XStop *(more details to come)*.

Top 26-50: You and your staff will receive two celebrations in two months beginning this month.

Top 51-100: You and your staff school will receive a once a quarter celebration beginning this month.

And to top it off, if you respond to this email with a list of your staff members, they will be entered into a drawing to receive a Microsoft X Box 360!

Congratulations again and thank you for your continued support.

Signed,
Your friends at Student Loan Xpress

(If you are unable to open the attached file, please respond to this email and we will send you the flyer in another format)

[redacted]
Marketing Manager
Student Loan Xpress, Inc.
A CIT Company
Direct Line:
Fax Line:

****
****
The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review,

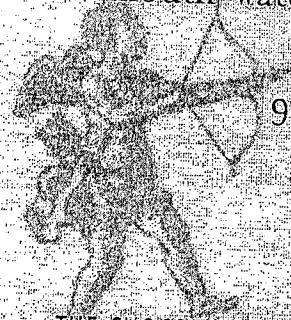
Congratulations!

YOU HAVE EXCEEDED OUR XPECTATIONS.

As a Thank You for our continued success, Student Loan Xpress® is proud to announce **Great Xpectations**—a quarterly Rewards Program for our Top 100 volume producing schools.

FOR 4TH QUARTER 2005, YOUR SCHOOL IS ONE OF OUR GREAT XPECTATIONS SCHOOLS!

Student Loan Xpress would like to reward you and your staff with mouth-watering chocolates...just in time for Valentine's Day!



Each of you will receive an individual
9-piece box of assorted chocolates
guaranteed to delight your taste buds.

StudentLoanXpress®
A CT Company

THE CHOCOLATES WILL BE DELIVERED TO YOUR SCHOOL BY FRIDAY, FEBRUARY 3RD.

Please contact us at GreatX@slxpress.com with the number of staff members in your office upon receipt of this notice.

TOP 1-25	# of Appearances on Great Xpectations Top 25 List since 2004	Earned XBUCKS
American University of the Caribbean	8	800
Capella University	8	800
Columbia University, Columbia College	4	400
DeVry University at Decatur, DeVry University at Alpharetta	8	800
Fashion Institute of Design & Merchandising, LA Campus	6	600
Florida State University	8	800
Franklin University	3	300
Georgetown University School of Medicine	4	400
Jackson State University	2	200
Mississippi Valley State University	6	600
New York College of Podiatric Medicine	2	200
Ohio Dominican University	5	500
Remington College-Dallas	8	800
Remington College-Fort Worth	8	800
Remington College-Houston Campus	8	800
Remington College-Memphis	8	800
Saint Xavier University	3	300
Universidad Central Del Caribe School of Medicine	4	400
University of Saint Francis	2	200
University of Southern California School of Dentistry	4	400
University of Texas at Austin	4	400
University of Wisconsin - Milwaukee	2	200
Widener University	1	100
WyoTech - Fremont	8	800
Youngstown State University	2	200
TOP 26-50		
Adler School of Professional Psychology		
American Musical and Dramatic Academy	4	400
Arizona State University		
Boston College		
Denver Automotive & Diesel College	2	200
DeVry University at Dallas	4	400
DeVry University at Fremont		
DeVry University at Orlando	6	600
Institute of Transpersonal Psychology		
Johns Hopkins University	1	100
The New School		
Pepperdine University School of Business and Management	4	400
Ponce School of Medicine		
Remington College-Baton Rouge	2	200
Remington College-Honolulu	6	600
Remington College-Little Rock	2	200
Remington College-Mobile	4	400
Remington College-New Orleans	7	700
Remington College-North Houston Campus	2	200

Remington College-San Diego	2	200
Remington College-Tempe	4	400
Texas A & M University at College Station, The Pavillion		
Thomas M Cooley Law School		
University of Southern Maine	1	100
Yeshiva University	2	200
TOP 51-100		
American Career College-Anaheim		
American Career College-Los Angeles		
Arizona Automotive Institute #210		
ATI Career Training Center #130		
ATI Career Training Center #50		
Baylor University		
Cleveland State University		
Columbia University, School of Engineering		
Columbus State Community College		
DeVry University at DuPage		
DeVry University at Phoenix		
Fashion Institute of Design & Merchandising, San Francisco		
High Point University		
IBT-Institute For Business & Technology	2	200
Iona College		
Keller Graduate School of Management	1	100
Manhattanville College		
Massachusetts School of Law at Andover		
Medical College of Wisconsin		
Merrimack College		
Midwest College of Oriental Medicine	2	200
National Career Education		
New College of California		
New York College of Osteopathic Medicine		
New York University		
Northwood University-Midland		
Occidental College		
Pacific Graduate School of Psychology	2	200
Penn State University Park		
Pratt Institute		
Remington College-Cleveland Campus		
Remington College-Colorado Springs	2	200
Remington College-Denver Campus	2	200
Remington College-Jacksonville		
Remington College-Lafayette		
Remington College-Largo		
Remington College-Nashville Campus		
Remington College-Tampa	2	200
Remington College-West Cleveland Campus		
Salem State College		
Southwestern College, Tri-County Campus		

Southwestern College, Dayton Campus		
Stark State College of Technology		
Texas Christian University		
University of Houston-University Park		
University of Texas at El Paso		
University of the Sacred Heart		
University of Wisconsin - LaCrosse		
West Virginia School of Osteopathic Medicine		
William Jessup University		

Exhibit 19

$300.00

Paid 3/15/05
Check #
for $300.00

USC School of Dentistry

DDS Class of 2005

March 10, 2005

To [redacted] of NorthStar/T.H.E:

On March 13th, 2005, the USC School of Dentistry will be holding its 27th annual Student / Alumni Golf Tournament at Westridge Golf Club in La Habra, Ca. We are asking USC affiliated vendors to help us by sponsoring holes or donating equipment or product for our raffle. Contributions from such companies have enabled organizers of the tournament to keep the cost for students and faculty at a minimum. These sponsorships have resulted in an increase in DDS, Graduate DDS and Faculty participation over the years. Students routinely make up about 60% of the playing field. Because of the increase in student participation and the large overall school participation, 140 players in each of the past four years, companies have also benefited. By sponsoring holes and/or donating raffle prizes, companies have been able to gain increased brand recognition amongst recent and future graduates of the USC School of Dentistry.

If you would be interested in sponsoring a hole, the cost is $300. The $300 will buy your company a 4 foot by 2 foot sign with your company logo, and a place for business cards. The sign will be placed on the tee box of one of the eighteen holes.

If anyone in your company wants to participate in the tournament, the fee is $110 per player. This includes your green fees, golf cart, a sleeve of balls, drinks, and a banquet dinner.

If you have any questions, would like to sponsor a hole, or would like to donate product for our banquet raffle, or would like to play in the tournament, please contact Corey Deeble DDS class of 2005.

Sincerely,

[redacted]

Tournament Chairman

e@usc.edu

OK
3-16-05

Checks can be made out to USC/ASB,
Checks or product donations can be mailed to:

[redacted]

2247 Granada Ave
Long Beach, CA 90815

Exhibit 20

45. What other value-added services do you provide directly to schools? Please include discussion about publications, mailings, calling campaigns, attending college events i.e. Open Houses, debt counseling, College Goal Sunday, training and any other tools you would offer.

We approach our relationship with our schools as a partnership and we listen to their needs. We can help with publications for students, we providing outreach mailings and calling programs to help with their debt management and loan consolidation, we are able to attend and participate at college events (i.e., open houses, debt counseling, College Goal Sunday), we can provide any training that is needed to help with the education financing and financial aid process. We offer educational opportunities to schools through our advisory boards. These are not a typical advisory board, it truly is an educational opportunity to look at the industry trends and discuss future strategies to meet the challenges of financing higher education.

46. Does your institution offer other products and services that may benefit our institution as a whole? If so, please provide the details.

We are a non-profit organization and work to provide tools and resources to assist with meeting the needs of our customers. We listen to the ideas and suggestions and many times implement these ideas into new product and/or service offerings. Our technology, people and processes are positioned to be able to adapt quickly to the needs of this ever changing environment.

47. Do you directly market to students and/or parents?

We only directly market to our existing students and/or parents when it comes time to consider consolidation. We do not directly market to solicit new loan business.

48. Do you have a default prevention program? Please describe.

Great Lakes as our guarantor offers state of the art default prevention programs as part of their participation in the Voluntary Flexible Agreement (VFA) with the Department of Education. In addition, our internal default prevention unit works one-on-one with potential defaulting alternative loan borrowers to help get them back on track with their repayment options. Often times it is more of an educational opportunity to inform the borrower of their options such as interest only or forbearance.

49. What is your current practice with NSLDS reporting?

Great Lakes as our guarantor reports to NSLDS on our behalf and their timely reporting ensures accurate status information.

50. Do you have a consolidation program? If yes, please describe.

Yes, and we offer the T.H.E. Bonus here at an annualized interest rate reduction of .75% on the entire consolidation balance and it starts after the first payment and continues throughout repayment provided the borrower is less than 60 days delinquent. The Bonus is paid on the entire balance, including additional loans that were originally funded by another lender. We pride ourselves in offering an

Exhibit 21

To: [redacted]
Subject: FW: Request for Proposal

Hello Team,
I received this request this morning. It's from Puget Sound 00379700. I know they are in Washington so would it be better served if I email the West/Central team for discussion on how to proceed? As [redacted] stated maybe we could use this as an opportunity for a visit of some sort. Please advise.

Thanks,
[redacted]

From: [redacted]
Sent: Wednesday, January 31, 2007 7:24 AM
To: [redacted]
Subject: RE: Request for Proposal

[redacted]

This is a perfect example to run by your team of EOM's and School Relations. You will want to note that the school's volume was pretty low this past year (just slightly above 250K), but maybe there is "opportunity" for us to get into the school with a presentation (quid pro quo). I did notice, that your "team" is comprised of the East/South, so you may want to discuss with them since this school really falls in the West/Central.

[redacted]

From: [redacted]
Sent: Wednesday, January 31, 2007 6:55 AM
To: [redacted]
Subject: FW: Request for Proposal

Good Morning [redacted]

What do I do with this?

From: [redacted] [mailto:[redacted]@ups.edu]
Sent: Tuesday, January 30, 2007 5:56 PM
To: [redacted]
Subject: Request for Proposal

[redacted] - We are hosting the NICBOA conference at UPS in March for approximately 80 people. We were wondering if you could donate any T.H.E. pens, pencils, note pads, magnetic clips or post-it notes to add to the

"care packages" for our meeting. Thank you for your consideration.

[redacted]
University of Puget Sound
Student Financial Services

1500 N. Warner #1039

Jones Hall Room 019
Tacoma, WA 98416-1039
[redacted]hone

[redacted]fax
[redacted]

Exhibit 22

Strategic Trends

- Cross-promote retail banking products including ATMs and bank branches
  - Include state ATMs and banking centers
  - Use Customer Knowledge Center (CKC)
- Depict Bank One as a VAS leader for schools and students
- Demonstrate the value of LIBOR vs. Prime for private loans (and approval rate)
- Depict dedicated service and support through individual contact people including:
  - Sales Rep- include bio!
  - Direct Connect Rep; Disbursement Watch
  - Dedicated Webmaster, ELM Relationship Manager, VAC

Proprietary & Confidential material of Bank One Education Finance Corporation

BANK ONE.

Exhibit 23

Functions

[redacted] Medical VAS to include entrance and exit support, product enhancements, and joint visits to medical schools. Lead on medical conferences and workshops. Conduct focus groups and forums to assess needs. NE region	[redacted] Provide training and implementation support to transition schools to ELM. Deliver ongoing training to staff and to our schools who use ELM. Lead person on ELM conferences. Contact for ELM schools for 803000. West region
[redacted] HBCU VAS to include development of partnerships with HBCUs to help them generate revenue and increase our loan volume. Deliver banking services to HBCUs. Conduct focus groups and forums to assess needs. Joint visits to HBCUs. Lead person on HBCU conferences. SE region.	[redacted] Leverage student loan business by delivering Bank products and services to targeted schools. Lead person on business officer conferences. MW region
[redacted] Deliver VAS to encourage targeted schools to improve their business processes and to promote professional development. Manage the Advisory Group. Lead person on enrollment management and outreach focused (TRIO) conferences. South Region	[redacted] Provide implementation support to schools transitioning to our platform or other M&H platforms. Joint visits to help reps sell schools on benefits of switching to our platform or other desired platforms. Lead person on electronic initiative conferences. Contact for ASA direct & TG schools for 803000. DL transition. NE region.

[redacted]

Exhibit 24

Additional Strategies

- Identify HBCU's with Chase Banks nearby and deliver banking services to faculty, staff and students
- Conduct focus group sessions to gain input into product and service potential as well as identify needs we can address

CHASE

Exhibit 25

[redacted]@chase.com
Phone: 317-236-5763
Fax: 317-236-5786

CHASE

Retail Banking Products

- ☐ Affinity Credit Cards
- ☐ ATMs on Campus *(footprint only)*
- ☐ Commercial Card Classic (purchasing and T&E expense management)
- ☐ E-funds™ Card ☐ E-funds™ Flyer with School logo
- ☐ Lockbox Services
- ☐ Pay Connexion
- ☐ Checking
- ☐ Savings
- ☐ Other retail product:

[redacted]

Exhibit 26

Disbursements and Vendor Payments

Greater Than $100 from 01/01/2006 - 03/15/2007

Bank of America

Invoice Date	Amount	Vendor Name	School Name	Purpose	Invoice No.
01/13/2006	$ 500.00	UNIVERSITY OF TEXAS AT	UNIVERSITY OF TEXAS BROWNSVILLE	SCORPION DAYS 06	001656774
01/18/2006	$ 250.00	WVASFAA	NOT APPLICABLE	WVASFAA	001664433
01/16/2006	$ 1,442.44	SMART SOURCE SERVICES	STATE UNIVERSITY OF NY	PRINT JOB	001912239
01/17/2006	$ 700.00	STEADFAST PUBLISHING COMPANY	PALM BEACH COMMUNITY	PRINT JOB	001675791
01/17/2006	$ 300.00	STEADFAST PUBLISHING COMPANY	PELLISSIPPI STATE TECHNICAL	PRINT JOB	001675791
01/17/2006	$ 900.35	STEADFAST PUBLISHING COMPANY	UNIVERSITY OF ARIZONA	PRINT JOB	001675791
01/17/2006	$ 250.00	SOUTH TEXAS COLLEGE OF LAW	SOUTH TEXAS COLLEGE OF LAW	SPONSOR FINANCIAL AID AWARENESS DAY	001708055
01/17/2006	$ 1,742.00	STEADFAST PUBLISHING COMPANY	CONVENANT THEOLOGICAL	PRINT JOB	001675791
01/18/2006	$ 6,006.17	SMART SOURCE SERVICES	UNIVERSITY OF SOUTHERN MAINE	PRINT JOB	001676911
01/18/2006	$ 2,117.51	SMART SOURCE SERVICES	UNIVERSITY SOUTHERN MAINE	PRINT JOB	001676911
01/18/2006	$ 414.06	BIGHAM'S SMOKEHOUSE INC	TEXAS TECH	FINANCIAL AID LUNCHEON	001708287
01/19/2006	$ 550.00	OLD WESTBURY COLLEGE	OLD WESTBURY COLLEGE	SPONSOR RETIREMENT EVENT	001707677
01/19/2006	$ 194.85	BIGHAM'S SMOKEHOUSE INC	TEXAS TECH	STAFF MEAL	001707856
01/20/2006	$ 549.02	MOORE LANGEN PRINTING	JOHN F KENNEDY UNIVERSITY	PRINT JOB	001676847
01/23/2006	$ 562.90	ARMADILLO PRESS INC	MCMURRAY UNIV	PRINT JOB	001663881
01/23/2006	$ 339.91	ARMADILLO PRESS INC	COURT REPORTING INSTITUTE DALLAS	PRINT JOB	001663881
01/23/2006	$ 297.69	HARLAN RAYS BARBEQUE & CUSTOM	UNIV OF HOUSTON DNTN	STAFF LUNCHEON 1/23	001663873
01/27/2006	$ 368.85	SMART SOURCE SERVICES	CENTRAL CT STATE	PRINT JOB	001676911
01/31/2006	$ 266.10	OSCAR HINOJOSA STUDIOS INC	BARRY UNIVERSITY	PRINT JOB	001676881
01/31/2006	$ 925.00	SOUTH CAROLINA ASSOCIATION OF	NOT APPLICABLE	SCASFAA MEMBERSHIP & REGISTRATION	001701344
02/01/2006	$ 200.00	TEXAS TECH UNIVERSITY	TEXAS TECH UNIVERSITY	SPONSOR EDUCATION INFOR FAIR	001701368
02/01/2006	$ 500.00	TEXAS TECH UNIVERSITY	TEXAS TECH UNIVERSITY	ADVERTISEMENT IN 07-08 FINANCIAL AID HANDBOOK	001701368
02/01/2006	$ 500.00	FONTBONNE UNIVERSITY	FONTBONNE UNIVERSITY	SPONSOR GOLF TOURNAMENT	001741784
02/01/2006	$ 160.00	ILASFAA	NOT APPLICABLE	ILASFAA REGISTRATION	001701339
02/02/2006	$ 950.06	OSCAR HINOJOSA STUDIOS INC	BARRY UNIVERSITY	PRINT JOB	001704886
02/02/2006	$ 562.50	STEADFAST PUBLISHING COMPANY	DARTON COLLEGE	PRINT JOB	001675791
02/02/2006	$ 2,337.28	STEADFAST PUBLISHING COMPANY	MIAMI DADE COLLEGE	PRINT JOB	001675791
02/02/2006	$ 2,652.50	STEADFAST PUBLISHING COMPANY	EMBRY RIDDLE	PRINT JOB	001675791
02/02/2006	$ 896.50	STEADFAST PUBLISHING COMPANY	BROOKS INSTITUTE OF PHOTOGRAPHY	PRINT JOB	001675791
02/02/2006	$ 942.50	STEADFAST PUBLISHING COMPANY	EMBRY RIDDLE	PRINT JOB	001675791
02/02/2006	$ 4,505.00	STEADFAST PUBLISHING COMPANY	BASTYR	PRINT JOB	001675791
02/02/2006	$ 1,567.30	UCLA REGENTS SCHOLARSHIP	UCLA	SPONSOR LUNCHEON	001712589
02/02/2006	$ 300.00	BROWNSVILLE INDEPENDENT SCHOOL	BROWNSVILLE INDEPENDENT	SCHOLARSHIP	001701366
02/02/2006	$ 692.83	STEADFAST PUBLISHING COMPANY	PHILANDER SMITH COLLEGE	PRINT JOB	001675791
02/02/2006	$ 504.25	JASON'S DELI	UT HEALTH SCIENCE CENTER	SPONSOR LUNCHEON	001729820
02/03/2006	$ 533.00	BOSTON MARKET CORP	ALBUQERQUE TVI	FINANCIAL AID LUNCHEON	001708202
02/03/2006	$ 700.00	TEXAS GUARANTEED	NOT APPLICABLE	FALL CONFERENCE	001701358
02/03/2006	$ 200.00	TEXAS STATE TECHNICAL COLLEGE	TEXAS STATE TECHNICAL COLLEGE	SPONSOR UNIVERSITY DAY	001708040
02/03/2006	$ 200.00	UNIVERSITY OF THE INCARNATE	UNIVERSITY OF THE INCARNATE OF WORD	SPONSORSHIP OF FINANCIAL AID FAIR	001708336
02/03/2006	$ 125.00	MASFAP	NOT APPLICABLE	MASFAP REGISTRATION	001701353
02/04/2006	$ 100.00	EL PASO COMMUNITY COLLEGE	EL PASO COMMUNITY COLLEGE	SPONSOR FUND FAIR	001735214
02/06/2006	$ 345.00	IASFAA	NOT APPLICABLE	IASFAA EXHIBIT FEE AND REGISTRATION	001701350
02/07/2006	$ 235.00	SOUTHERN ASSOCIATION OF STUDENT FINANCIAL AID ADMINISTRATORS	NOT APPLICABLE	SASFAA CONFERENCE REGISTRATION	001701347
02/08/2006	$ 1,633.70	STEADFAST PUBLISHING COMPANY	NE IL UNIVERSITY	PRINT JOB	001690402
02/08/2006	$ 721.00	STEADFAST PUBLISHING COMPANY	KENDALL COLLEGE	PRINT JOB	001690402
02/09/2006	$ 1,790.00	NMASFAA	NOT APPLICABLE	NMASFAA SPRING CONFERENCE 06	001701356
02/09/2006	$ 100.00	ELM RESOURCES	NOT APPLICABLE	MEMBER CONFERENCE	001703167
02/09/2006	$ 1,500.00	ROCKY MOUNTAIN ASSOCIATION OF	NOT APPLICABLE	RMASFAA SPRING CONFERENCE 07	001701352
02/10/2006	$ 3,000.00	AMERICAN STUDENT ASSISTANCE	NOT APPLICABLE	ASU CONFERENCE	001712487

[redacted]

INVOICE

Smart Source Services
50 Speen Street
Framingham, MA 01701
TEL:
FAX: 508.661.6900

INVOICE DATE	INVOICE NUMBER
12/15/2006	0054208
CUSTOMER NUMBER	CUSTOMER ORDER NO.
05-00005907	Kim McCurdy
ORDERED BY:	TOTAL.

SOLD TO

Bank of America Education Loan
99 Derby Street
Suite 200
Hingham, MA 02043

SHIPPED TO

Mansfield University
134 Alumni Hall
Academy St.
Mansfield, PA 16933

PLEASE PAY FROM THIS INVOICE WE SINCERELY APPRECIATE YOUR BUSINESS

OUR ORDER NO	DATE SHIPPED	SHIPPED VIA	SALESPERSON	TERMS
05-001928	12/15/2006	Best Way	Sheri Erikson	Net 30 Days

QTY ORDERED	QTY SHIPPED	ITEM CODE / DESCRIPTION	UNIT PRICE	UNIT	AMOUNT
3,000	3,300	MUGUIDE Mansfield University Guide to Fin Aid	1295 85	M	4,276 31
2,500	2,750	MUFRUSFREE Mansfield University Frustration Free	693 60	M	1,907.40
2,500	2,750	MUELECFILE Mansfield University Electronic Filing	235.75	M	648 31
2,500	2,750	MUKEYFILIN Mansfield University Key Filing Dates	198 99	M	547 22
2,500	2,750	MUADMINREC Mansfield Univ Fin Plan/Admin Receptions	198 99	M	547 22
1	1	Typesetting/editing	425 00	EACH	425 00

Date: 1/21/07
Bank of America, N.A.
CO# 061 CC#
Account# 626165
Amount: 8777.13
Requested by, please print ASAP
Approved by, please print
Approved by:
Phone#

COMMENTS:
THANK YOU FOR YOUR ORDER!

FREIGHT	425 67
SALES TAX	00
TOTAL	8,777 13

Remit To.
Smart Source Services
Account Department
Midtown Station - P.O. Box 716
New York, NY 10018

Thank you for your business!

CUSTOMER COPY

[redacted]

Exhibit 27

Account Name	Case Owner	Created By	Subject	Case Number	Type	Description	Contact Name	Title	Mailing Street	Mailing City	Mailing State/Province	Mailing Zip/Postal Code	Account Owner	Opened Date	Closed Date
Marist College	Heather Sutcliffe	Kerry Davis Jacob	Marist College Graduate Booklet	00002667	Collateral Request Form	please send the school a pdf file when complete. We're trying to get on his PPL and he asked that we create a mock up of what we could provide his Graduate and Cont. Ed students. I sent a seperate email wih the school logo for the front cover. If we get on the list (should know in December) then he'll edit this and we'll print a quantity for the school.	Joseph Weglarz	Executive Director	290 North Rd	Poughkepsie	NY	12601	Brian Maynard	11/21/2004	12/22/2004
Marywood University	John Bertsch	Nancy Chalker	collateral request form	00002565	Collateral Request Form	See description for Case #2564 for Pennsylvania College of Technology.	Ellen Taylor	Assistant Director of Financial Aid	2300 Adams Avenue	Scranton	PA	18509-1598	Heather Kuhn	10/15/2004	12/1/2004
Massachusetts College of Pharmacy	John Bertsch	Jennifer Miller	Financing Handbook	00001744	Collateral Request Form	Same Quantity as last year	Warren Chiang		179 Longwood Ave.	Boston	MA	02115	Martha Johnston	1/21/2004	2/3/2004
Massachusetts College of Pharmacy	John Bertsch	Jennifer Miller	This is the school's award letter that we are rewriting for them.	00001745	Collateral Request Form		Warren Chiang		179 Longwood Ave.	Boston	MA	02115	Martha Johnston	1/21/2004	2/27/2004
Massachusetts College of Pharmacy	John Bertsch	Jennifer Miller	Entrance exit postcards	00001755	Collateral Request Form		Warren Chiang		179 Longwood Ave.	Boston	MA	02115	Martha Johnston	1/25/2004	5/17/2004
Massachusetts College of Pharmacy	John Bertsch	Jennifer Miller	Financing Your Education Brochure	00001754	Collateral Request Form	Same quantity as last year.	Warren Chiang		179 Longwood Ave.	Boston	MA	02115	Martha Johnston	1/25/2004	2/3/2004
Massachusetts College of Pharmacy	John Bertsch	Jennifer Miller	Business Cards for Abigail McHugh, new hire.	00002001	Collateral Request Form	Abigail McHugh Student Financial Services 179 Longwood Avenue Boston, MA 02115 Phone: 617-732-2864 Fax: 617-732-2082 Email: [redacted]	Warren Chiang		179 Longwood Ave.	Boston	MA	02115	Martha Johnston	4/6/2004	5/4/2004

Exhibit 28

Account Name	Case Owner	Created By	Subject	Case Number	Type	Description	Contact Name	Title	Mailing Street	Mailing City	Mailing State/Province	Mailing Zip/Postal Code	Account Owner	Opened Date	Closed Date
Suny College Of Agric And Techn At Cobleskill	John Bertsch	Linda Rankey		00002758	Collateral Request Form	This is a 2 part entrance interview form that they would like stapled to the pink cover sheet that was requested. Linda to send original to John.	Richard Young	Director of Financial Aid	Knapp Hall Financial Aid Office	Cobleskill	NY	12043	Jean Fura	1/5/2005	3/24/2005
Suny College Of Agric And Techn At Cobleskill	John Bertsch	Linda Rankey		00002821	Collateral Request Form	This is an existing wrapper that we have done for two years. We are a preferred lender of the school and I am looking to grow this business with the school	Rebecca Burton	Agency Program Aide	Knapp Hall Financial Aid Office	Cobleskill	NY	12043	Jean Fura	1/24/2005	3/30/2005
Suny Ulster County Community College	John Bertsch	Linda Rankey		00002966	Collateral Request Form	This is the first time we have been asked by the school to do a print piece. I am looking to grow the volume with this school as we are a PLL	Mildred D. Brown	Director of Financial Aid	Cottekill Rd	Stone Ridge	NY	12484	Jean Fura	3/2/2005	4/5/2005
The Sage Colleges	John Bertsch	Jean Fura	2005-06 Academic Calendar for Sage colleges	00002898	Collateral Request Form	Academic calenar that is sent with all award packages and sent to all students and faculty/staff.	Lisa Kuban	Director of Finacial Aid	65 1st Street	Troy	NY	12180	Jean Fura	2/13/2005	3/14/2005
The Sage Colleges	John Bertsch	Jean Fura	Sage cost cards - for Russell Sage/Sage of Albany/graduate school	00002906	Collateral Request Form	3 cost cards (1500 each) showing tuition, fees, room and board on the front and a financial aid worksheet on the back. (all 3 have the same back)	Lisa Kuban	Director of Finacial Aid	65 1st Street	Troy	NY	12180	Jean Fura	2/16/2005	3/17/2005
Thompson Institute-Harrisburg	Meghan Stebbins	Nancy Chalker		00003845		School would like us to reprint, with edits, the folder we did for them previously.	Amanda Smyers	Financial Aid Planner	5650 Derry Street	Harrisburg	PA	17111-4112	Heather Kuhn	11/20/2005	2/7/2006
Tri-State Business Institute	Meghan Stebbins	Ben Brudnock	PLUS pre-approval forms	00003795		self explanatory	Zach Stahlsmith	Financial Aid Administrator	5757 West 26th Street	Erie	PA	16506	Ben Brudnock	11/8/2005	1/20/2006
Tufts School of Dental Medicine	John Bertsch	Jennifer Miller	Reprint of Alternative Loan Brochure	00003103	Collateral Request Form	Quantity TBD	Shannon Barry Vasconcelos	Assistant Director of Financial Aid	One Kneeland St.	Boston	MA	02111	Leslie Bembridge	4/25/2005	5/27/2005
Unity College	Kristen Bourque	Martha Johnston	Unity College - Alternative Financing Options Brochure	00002855	Collateral Request Form	three fold brochure	Rand Newell	Financial Aid Director	90 Quaker Hill Road	Unity	ME	04988-9502	Martha Johnston	2/2/2005	4/18/2005
University of Bridgeport	Kristen Bourque	Kerry Davis Jacob	Business cards for new Director	00002926	Collateral Request Form	logo is attached and I will bring in the hard copy with edits tomorrow when I am in Norwood. The color is violet and is listed as such in the PMS guide.	Kathy Gallor	Director	126 Park Ave	Bridgeport	CT	06601	Brian Maynard	2/21/2005	4/20/2005

Exhibit 29

Recent PLL Additions

College	Annual FFELP Volume	CFG 2006 volume/ Projected 2007 volume	Current Lenders	Strategy to increase market share
Keystone College	$8.8mm	2006 - $234k 2007 - $1mm	Edamerica PNC Chase Citibank	▪Printing both the Stafford and PLUS MPN wrappers. Heather also keeps a supply of standard pieces in the office.

Redacted

CSH 001331

Exhibit 30

[redacted]

From: [redacted]@lasierra.edu]
Sent: Monday, February 12, 2007 7:40 PM
To: [redacted]
Subject: Re: T.H.E. Telephone Call Follow-up

Thank you for the information. I will proceed accordingly.

[redacted]

[redacted] wrote:

[redacted]

It was a pleasure to talk to you again. I look forward to you attending the West Advisory Meeting.

I spoke to [redacted] in our office and it sounds like [redacted] and [redacted] have been working through many of the processing questions [redacted] has. Also, [redacted] has provided [redacted] with our new loan terms for 2007-2008 [redacted] would be the best contact for your processing questions. Also, once Great Lakes is out and explains more about scholar net and it's functionality Lisa can explain how the system interfaces with T.H.E. I think you will really like the system and the your abilities to streamline your loan process.

One item you asked me about was "printing your lender list." We definitely appreciate you asking but, this is not something T.H.E. typically does. Total Higher Education (T.H.E.) as a non-profit prefers to direct it's resources toward borrow education, debt management, and other pieces to facilitate students making wise borrowing choices. At our meeting, you will be able to view the many pieces we have available to help educate your students.

If you have any questions or need further assistance, please contact [redacted] or myself.

Thanks,

[redacted]

[redacted]
Total Higher Education (T.H.E.)
Ph: [redacted]

[redacted]
Financial Administration
La Sierra University

Exhibit 31

Team REDACTED - POS Successes

- Smaller lists
- New lists
- Entrance Sessions
  - UTEP - 90 students in 1 week
  - TAMU CC - $1M in 3 weeks by walking students through the entrance/lender selection
  - Document benefits to increase yield

College Loan Corporation
CLC

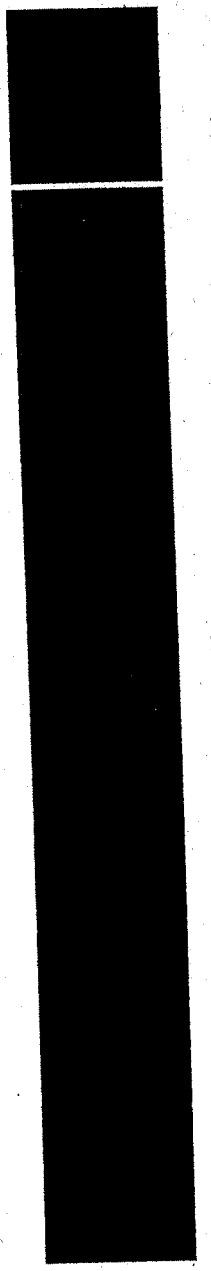


Exhibit 32

Team REDACTED - POS Successes

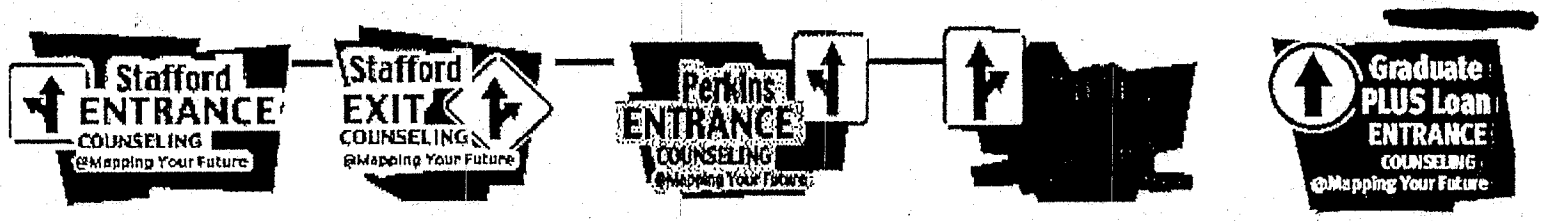
- Wyoming Technical Institute - although the jury is still out, it appears that this will be a huge success with PLUS POS. Parents are presented a CLC pre-approval form during the student recruiting process. The 3 campuses are pushing our pre-approval form via the financial aid office as well.
- Johnson County Community College - guarantor partner switch which helped the school better manage the POS component of their entire loan process. CLC is now positioned as a "trusted advisor" which bodes well for 2006.
- Fort Hays State University - vanity PLUS "800" number received positive reviews from the FA office even though the volume was lower than anticipated. We have earned the school's trust to now move from an information/lender counseling tool to an aggressive loan business opportunity for CLC in 2006.

College Loan
CLC Corporation

Exhibit 33

"Thank you for calling College Loan Corporation. You have reached the South Carolina State University Hotline, exclusively dedicated to serving South Carolina State University students and families. Your personal loan consultant will assist you with financing your South Carolina State University education. This call may be monitored for quality assurance purposes. Please stay on the line for the next available Loan Consultant."

Exhibit 34



CollegExit & Mapping Your Future

Federal Consolidation & Private Education Opportunity

- **Upon completion of Exit Counseling sessions students will be redirected to chaseconsolidation.com for information on consolidation**
- **Upon completion of Entrance Counseling sessions students will be redirected to a Private Education site for information on supplemental funding**

Exhibit 35

collegexit

ENROLLMENT AGREEMENT

This Agreement dated August 6, 2004 ("Agreement") is by and between Collegexit.com, LLC, a Virginia limite liability company ("collegexit") and American River College, a _____ (th "University"). collegexit and the University hereby agree as follows:

Option 1 - The University will direct students for whom the University must conduct entrance and/or exit counseling to the collegex website (http://www.collegexit.com) via the school site or direct link for the purpose of completing the entrance/exit interview loa counseling process provided by collegexit.

Both

[And/or]

Option 2 - The University will direct students that inquire about student loan consolidation to the Collegiate Funding Services, LL micro site via the school site.

- collegexit shall provide the online entrance/exit interview service to the University at no cost during the term of this Agreement.
- A collegexit development team member will call you within 48-hours of receiving your signed Agreement. University will be aske questions so collegexit can develop the University's entrance and/or exit counseling site(s). Customization requests must be presented at this time.

collegexit provides an interactive website at which college students must complete a registration form, answer certain questions, and receive certain information in a manner that fulfills the University's obligation to conduct entrance/exit interviews with those students.

- Upon completion of the online entrance/exit interview process, collegexit shall transmit the student's certificate of completion of the entrance/exit interview to the University in a mutually acceptable format pursuant to Federal guidelines.
- The University shall direct students for whom it must conduct an entrance/exit interview to collegexit for the purpose of completing the required entrance/exit interview.
- Certain areas of the collegexit website will occasionally be subject to customization by the University as mutually agreed upon by collegexit and the University. collegexit will consult with the University concerning the University-specific content.
- For the purpose of promoting the University and collegexit online entrance/exit interview service to the University's student population, collegexit shall provide printed materials about the website and services to the University at no cost to the University. collegexit shall accommodate the University wherever possible regarding mutually agreeable content and appearance of promotional materials.
- collegexit shall maintain a website sufficient to conduct and properly document for the University that the student has completed the entrance/exit interview in a manner that meets or exceeds minimum Federal requirements.
- collegexit does not capture the Proof of Completion information for solicitation unless given permission by the student/graduate.
- collegexit shall conduct entrance/exit interviews on a secure server with appropriate firewall protection in place at all times to provide for adequate information security.

JPMORGAN CHASE-E-006948

Exhibit 36

[redacted]

From: [redacted]
Sent: Tuesday, June 04, 2002 10:52 AM
To: [redacted]
Cc: [redacted]
Subject: Re: Watch Report

[redacted]

I opened this on Friday while in Arizona, read the notes, but forgot about it. My apologies!

[redacted] I am still trying to connect with [redacted] in the [redacted] campus. A couple things to note; I am providing lunch and presenting to the [redacted] staff on June 12. This was a recommendation by [redacted] the Director after a meeting [redacted] and I had with her. [redacted] noted that the staff is what sells the lender(particularly a gentleman named [redacted]) on their campus. If a student asks about a lender of preference, [redacted] will mention the one he knows best.
And the [redacted] campus has asked me to present at a large Loan workshop later in June. This workshop is required for all new students and some old will be there. This is when applications are handed out and a lender is selected. AMEX did this last year, that is why they had all the volume. [redacted] Director) is not a fan of Bank One or SLMA. [redacted] also asked me to print a new lender list.
I am guessing volume will double from that of last year. I will guesstimate my volume (CA, CO & AZ)to reach 1m- 1.5m this year.(am I out of the ball park??) Any thoughts?

[redacted]

----- Original Message -----
From: [redacted]
To: [redacted]
Cc: [redacted]

Exhibit 37

PNCBANK

AES American Education Services PHEAA Creating Access to Education

March 13, 2003

Mr. Stephen A. Schillo
Vice President
Management and Business
Duquesne University
Room 503, Administration Building
600 Forbes Avenue
Pittsburgh, PA 15219

RE: Response to RFP for School Lender Model Services

Dear Mr. Schillo:

PNC Bank, N.A. and the Pennsylvania Higher Education Assistance Agency are pleased to offer the following joint response to the Duquesne University Request for Proposal for School Lender Model ("SLM") Services. PNC Bank, PHEAA and Duquesne University maintain a proud tradition of working together in providing attractive and affordable education financing to Duquesne University students, and we believe this proposal is reflective of our institutions' respective commitments to each other.

The attached response from PNC Bank and PHEAA outlines what we believe is the most beneficial SLM available for all parties and for Duquesne students. In addition to providing Duquesne the opportunity to share in the revenue of the student loans, the arrangement proposed herein also provides for the complete elimination of all Guaranty Fees and Origination Fees which otherwise may be assessed to the student borrower.

To further Duquesne University in their objective of implementing a graduate School as Lender Model (SLM), PNC Bank, upon being named the successful bidder, shall make its Washington, D.C.-based external Higher Education Act counsel available independently to the University. Access to this legal counsel will be at no cost to the University and shall be for the sole purpose of introducing and discussing the new set of compliance and regulatory risks and requirements Duquesne will assume in its new capacity as lender. After this initial consultation, all ongoing costs of regulatory compliance shall be borne by the University. As major participants in the student loan industry for almost forty years, both PNC and PHEAA have acquired a keen appreciation for the unique compliance and regulatory risks encountered by lenders, and we believe strongly that the University would benefit greatly from an objective assessment of these risks and requirements.

We have also enclosed a Mutual Confidentiality Agreement between PNC, PHEAA and the University that has already been executed by PNC and PHEAA. We would appreciate your returning this agreement to us signed at your earliest opportunity.

PNC Bank and PHEAA are at your disposal to discuss this opportunity in further detail at the phone numbers listed below. We thank you for the opportunity to bid on this proposal.

Sincerely,

John J. Peters
Senior Vice President
PNC Bank, N.A.

P. Vincent Racculia
Executive Vice President
Pennsylvania Higher Education Assistance Agency

Enclosures

[redacted]

Exhibit 38

[redacted]

From: [redacted] **Sent:** Tue 1/24/2006 2:48 PM
To: [redacted]
Cc: [redacted]
Subject: RE: SV - Brooklyn Law School 1/19/06 CRM:{81824906-B449-44C8-8945-9CD901FB73B7}:MRC
Attachments:

[redacted],

Based on this comment,
- [redacted] asked what they could do to encourage students to choose T.H.E. now

Have you thought to ask:

Can Northstar train Processors and Counselors about the THE product
Can NorthStar do Entrance / Exit / Special Consolidation sessions at school
Can Northstar described its unique benefits on the school lender list
Can Northstar direct mail info to students so as to be on a par basis with Access

If you can accomplish most - if not all - these recommendations, then NorthStar would be in very good shape with Brooklyn Law.

[redacted]

From: [redacted]
Sent: Tuesday, January 24, 2006 1:31 PM
To: [redacted]
Cc: [redacted]
Subject: SV - Brooklyn Law School 1/19/06 CRM:{81824906-B449-44C8-B945-9CD901FB73B7}:MRC

ASSESSMENT:
- I visited Brooklyn Law School and met with Director of Financial Aid, [redacted] and Assistant Director of Financial Aid, [redacted] on 1/19/06
- This was a follow up visit to:
  - Confirm their level of satisfaction with our service
  - Determine lenders used for the 2006-2007 financial aid cycle
  - Review placement of T.H.E. on their PLL ([redacted] previously advised in an email that T.H.E. was first on their PLL for 2006-2007)
  - Review their marketing strategies for their preferred lenders
  - Review when they planned to use lender flow as a replacement for guarantor flow
- [redacted] expressed serious concern regarding the [redacted] rep's attempts to pressure her and her direct report (VP) into increasing their market share
- [redacted] outlined these items to include: insisting that [redacted] do special projects for the school in order to provide the school with better benefits
- [redacted] rep asking why their market share wasn't growing and what they would do to increase it
- [redacted] rep didn't like taking no from [redacted] is decision maker)
- Per [redacted], [redacted] has a marketing advantage – students submit [redacted]" as 75% of Brooklyn Law applicants apply for need-based aid
- [redacted] rep kept pushing to see her VP and even attempted to contact him directly
- [redacted] VP [redacted] that he doesn't like anything that looks like it might be an inducement
- [redacted] VP did not meet with the [redacted] rep
- Citibank offered Brooklyn Law an opportunity pool of $200K for borrowers who don't pass credit (an experiment for Citibank)

Exhibit 39

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At Risk School Clients

College	Annual FFELP Volume (mm)	Citizens/Charter 2006 volume (mm)	Current Lenders	Reason for Risk Save Strategy
Redacted				
University of CT	$109	$14.7 (PLUS and Sig)	Wachovia, BofA, Citi, CSLF, Chase, Peoples	New Loan Coordinator hired to shake things up. RFP being issued later this year for 08/09. No real connection to higher levels. Jean Main, DFA, is elusive. Pam and Judy retiring soon. Not sure of Victoria's love of SM. Brian needs to visit often. Tough to show extra love since they are very strict on inducement laws. Touch points seem to be customer service and their ability to call us directly for help.

CSH 001282

Exhibit 40

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Recent PLL Additions

College	Annual FFELP Volume	CFG 2006 volume/ Projected 2007 volume	Current Lenders	Strategy to increase market share
Redacted				
University of the Arts	$13mm	2006 - $85k 2007 - $2mm	Bank of America Sallie Mae College Board	▪Chris, DFA, is all about customer service to his team. We will provide training opportunities. Chris invited to be Advisory Board member.

CSH 001332

Exhibit 41

Top Opportunities for 2006 Sales Year - continued

School Name:	UT Austin	Account Manager:	
		Terr:	27
FFELP:		Region:	SW
04 FFELP Mkt Measure (in $MM):	$231	District:	Central
04 Total FFELP Mkt Share (in %):	3%		
05 Estimated FFELP Mkt Measure (in $MM):	$245		
05 Estimated Total FFELP Mkt Share (in %):	3%		
B/W $ (05 YTD vs. 04 YTD):	-$500,000		
Top 3 FFELP Lenders at School:		Competitor FFELP Volume (in $MM)	
#1	Univ FCU	$50	
#2	Bank of America	$37	
#3	Wells Fargo	$37	
CITIASSIST:			
05 Estimated Alt. Loan Mkt Measure:	$30		
05 Estimated Total CA Mkt Share (in %):	9%		
B/W $ (05 YTD vs. 04 YTD):	$1,300,000		
Action Plans:			
Key Issues (Top 3):			
#1	Removed from undergraduate lender list for '05-06. DFA demanded activities that were not deemed business appropriate for this industry.		
#2	Guarantor's Loans by Web process makes it very difficult to differentiate product offering from other competitors - borrowers typically make selection on brand and existing banking relationship.		
#3	Mail lists previously available before beginning of school are no longer available. This was the avenue used to promote product offerings to incoming borrowers.		
06-07 Business Goals:			
FFELP Vol. Target $MM:	$18		
CITIASSIST Vol. Target$MM:	$2		
Key Strategies/Tactics (Top 3 to 5):			Implementation Date
#1	Move Citibank to default lender by gaining staff loyalty and endorsement through bi-monthly onsite visits to staff and offering professional development seminars.		Oct-05
#2	Gain lender list inclusion by inviting DFA to become member of Citibank's CEFLC - this will provide some activities that DFA demands in an appropriate manner and actively involves SLC senior management.		Nov-05
#3	Become endorsed lender to business school through global loan offering.		Dec-05
#4	Insert Elender list in front of the guarantor Loans by Web process in order to highlight the various lender offerings. This will allow visibility to our 'no fee' offer on Stafford.		Dec-05
#5	Broaden influence outside of Financial Aid to insulate against DFA actions by scheduling meetings with bursar (CitiAssist prior balances) and admissions (identity theft).		Dec-05

SLC CHELP 00001369

Exhibit 42

RITORY SALES STRATEGY PLANNING TOOL
07-08 SALES SEASON

Name		District	C	Region	SW	Territory	50-TX/AR

Vital Statistics	Previous Year Total Volume ($MM)	2006 YTD Territory Volume ($MM)	2006 Current Year Goal/Target ($MM)	2006 Full Year Estimated Volume ($MM)	2007 Year Total Volume ($MM)	B/W		Year End Territory Mkt Share ($MM)	Current/YTD Territory Mkt Share	BUDGET ($) Conference	BUDGET ($) Print
FFELP	59,123,365	$ 21,066,847	$ 76,935,526.00	$ 76,935,526.00	$ 96,200,000	$ 19,264,474	25.0%	5.3%	1.5%		
CITIASSIST	11,790,044.00	$ 7,154,761	$ 16,707,824.00	$ 16,707,824.00	$ 22,100,000	$ 5,392,176	32.3%	6.4%	7.9%		
TOTAL	$70,913,409	$ 28,221,608	$ 93,643,350	$ 93,643,350	$ 118,300,000	$ 24,656,650	26.3%		1.8%	$510	$10,290

Key Objective(s) for 2007	Grow FFELP and CitiAssist share by 32% for 06-07 * Identify pipeline of new potential volume equal to 10% of last year's total FFELP and CitiAssist and develop sales strategies by October against target accounts* Build guarantor and other industry partner
Key Strategies/ Tactics/ Actions to Accomplish Objectives	UT-Austin-maintain visibility in office, secure partnership at Business School with Global ($10MM incremental); leverage Citibank TX university involvement across campus; Law School target for exclusive
	Texas A & M University-leverage Citibank TX university involvement across campus (international student population); Target Vet school, MBA Program) :reduce lender list
	University of Houston-secure position from RFP as 1/5 from 22;leverage Citibank TX university involvement across campus; Law school. Pharmacy School exclusives
	Harding University-Leverage new Global Deal for 07-08 for incoming freshman and graduates
	University of Oklahoma-Leverage Global deal for 1/2 PLUS
Major Accomplishments vs. Plans During Previous Year	UT-Austin-added back to UG list for 06-07and included on G/PLUS, and Grad PLUS; secured mailing lists of incoming freshmen and transfer students for DTC
	Rice University-Removed CHASE from list of 5 (largest lender at $2.5/$15MM);top of UG/G/PLUS/Grad PLUS lists; exclusive for international borrowers
	Wichita State University-reduced list for 9 to 5; electronic lender lists for Stafford/PLUS/Grad PLUS/Alternative
	University of Arkansas-Fayetteville-Added to Stafford/PLUS lists for first time (1/12 listed 3rd)
	UT-Arlington-Added to Stafford and Alternative lists for first time; secured mailing to 4000 incoming freshmen/transfer students

Top Ten Prospective/ Retained Customers	School (Ranked Top to Bottom)	Market Measure	2007 Citi Share	2006 Target	Citi	Share	B/W	# of Calls	# of Visits	
	University of Houston-UPSFA	$154,000,000.00	$15,000,000.00	$10,500,000.00		10%	$ 4,500,000	20	10	Secure 1/5 positions from RFP
	Texas A & M University	$157,000,000.00	$15,000,000.00	$9,500,000.00		10%	$ 5,500,000	25	10	leverage Citibank TX across campus; re
	UT-Austin	$254,000,000.00	$14,900,000.00	$11,900,000.00		6%	$ 3,000,000	30	15	Added to UG list and included on G/P and Grad P
	Texas Tech University	$127,000,000.00	$10,500,000.00	$8,000,000.00		8%	$ 2,500,000	15	8	leverage Citibank TX across campus; re
	University of Oklahoma	$102,000,000.00	$6,200,000.00	$8,300,000.00		6%	$ (2,100,000)	15	8	Target PLUS/Global Loan for internatior
	University of New Mexiso	$98,000,000.00	$10,000,000.00	$400,000.00		10%	$ 9,600,000	30	15	Added as 1/2 late in 06-07 processing-a
	University of Texas-San Antonio	$143,000,000.00	$8,000,000.00	$5,700,000.00		6%	$ 2,300,000	20	6	leverage Citibank TX across campus; re
	New Mexico State University	$67,000,000.00	$5,000,000.00	$3,700,000.00		7%	$ 1,300,000	10	8	Secure mailing; Wells Fargo removed fr
	University of Arkansas-Fayetteville	$74,000,000.00	$3,200,000.00	$1,600,000.00		4%	$ 1,600,000	12	24	Leverage Citibank Foundation across ca
	LSU	$102,000,000.00	$2,000,000.00	$1,500,000.00		2%	$ 500,000	12	8	Quarterly meetings to reestablish partne

Potential Deals	School (Ranked Top to Bottom)	Type of Deal	Size of Deal	Likelihood to Win	RFP (Y/N)	School (con't) (Ranked Top to Bottom)	Type of Deal	Size of Deal	Likelihood to Win
	University of Houston-UP	1/5 lenders	$20MM	85%	Y	John Brown University	Reduce list from 6 to 4	$2MM	60%
	UT-Austin	Exclusive lender at Business School	$10MM	90%	N				
	University of New Mexico	1/2 lenders	$10MM	90%	Y				
	Harding University	Secure position on lender list as default	$9MM	50%	N				

Last Modified: 7/19/06 7:57 pm

SLC CHELP 0000150

CONFIDENTIAL

Exhibit 43

ndergraduate FFELP Lenders

Questions?

ıe following is a list of UT Austin's preferred lenders for undergraduate FFELP (**Stafford** and **Parent PLUS**) loans. All of these nders have met a minimum set of service requirements, including participating in electronic funds transfer and guaranteeing loans rough Texas Guaranteed Student Loan Corporation(TG). These lenders are up-to-date with current loan processing technology, ısuring that every student loan will be delivered in the most accurate and efficient way. These lenders also offer competitive payment incentives.

ENDER & WEBSITE	PROCESSOR/SERVICER	PHONE NUMBER	LENDER CODE
tudent Loan Xpress	LoanStar	1-800-829-4599	823584
rost National Bank	NTHEA HESC	1-800-813-4372	810883
ollege Loan Corporation	CLC Servicing	1-800-226-5534	833733
niversity Federal Credit Union	EdFinancial Services	1-800-252-8311	828148
irst National Bank, Bryan	NTHEA HESC	1-800-813-4372	821359
lellie Mae	SallieMae	1-800-634-9308	829076
ank of America	Brazos HESC	1-800-375-9208	832733
Vells Fargo Bank	Self Servicer	1-800-658-3567	807176
ollege Board/College Credit	SallieMae	1-888-272-5543	830310
omerica Bank	LoanStar	1-800-829-4599	830489
lelnet	Nelnet	1-866-866-7372	833669
hase Bank	EdFinancial Services	1-800-487-4404	818590
Vachovia (Educaid)	Self Servicer	1-800-338-2243	830005
itibank, NA	Self Servicer	1-800-967-2400	826878
[illegible]	Great Lakes HEC	[illegible]	[illegible]

ey Bank	Great Lakes HEC	1-800-539-5363	813760
allie Mae Education Trust	SallieMae	**1-888-272-5543**	Questions? 802218
NC Bank	Brazos HESC	**1-800-375-9208**	809921
ollegiate Funding Services	LoanStar	**1-800-829-4599**	834059
ompass Bank	LoanStar	**1-800-829-4599**	828078

ıe lenders listed here have been selected based on past experience and qualifications. Neither The University of Texas at Austin nor e Office of Student Financial Services benefit from referring students to any lender.

ven though we offer a list of preferred lenders, you are free to choose any lender that participates in FFELP. Many lenders who are ıt listed above are still able to work electronically with us through our guarantor, TG. Choosing one of these lenders should allow ıur funds to be processed expeditiously.

ıere are also FFELP lenders who do not work electronically with TG. If you choose one of these lenders to originate your loan, you ll go through a slower, paper process which may result in delays.

ır a printable version of this list, please see our **Lender Change Form** (PDF).

Office of Student Financial Services
THE UNIVERSITY OF TEXAS AT AUSTIN

Questions?

raduate FFELP Lenders

following is a list of UT Austin's preferred lenders for graduate FFELP (**Stafford**) loans. All of se lenders have met a minimum set of service requirements, including participating in electronic ds transfer and guaranteeing loans through Texas Guaranteed Student Loan Corporation(TG). se lenders are up to date with current loan processing technology, ensuring that every student n will be delivered in the most accurate and efficient way. These lenders also offer competitive ayment incentives.

NDER & WEBSITE	PROCESSOR/SERVICER	PHONE NUMBER	LENDER CODE
ident Loan Xpress	LoanStar	1-800-829-4599	823584
st National Bank	NTHEA HESC	1-800-813-4372	810883
llege Loan Corporation	CLC Servicing	1-800-226-5534	833733
iversity Federal Credit ion	EdFinancial Services	1-800-252-8311	828148
st National Bank, Bryan	NTHEA HESC	1-800-813-4372	821359
llie Mae	SallieMae	1-800-634-9308	829076
nk of America	Brazos HESC	1-800-375-9208	832733
lls Fargo Bank	Self Servicer	1-800-658-3567	807176
cess Group	Self Servicer	1-800-282-1550	808851
merica Bank	LoanStar	1-800-829-4599	830489
net	Nelnet	1-866-866-7372	833669
se Bank	EdFinancial Services	1-800-487-4404	818590
chovia (Educaid)	Self Servicer	1-800-338-2243	830005
Funds	SallieMae	1-800-665-6750	834040
Bank	Great Lakes HEC	1-800-539-5363	813760
llege Board/College Credit	SallieMae	1-888-272-5543	830310
lie Mae Education Trust	SallieMae	1-888-272-5543	802218
bank, NA	Self Servicer	1-800-967-2400	826878
legiate Funding Services	LoanStar	1-800-829-4599	834059
npass Bank	LoanStar	1-800-829-4599	828078

enders listed here have been selected based on past experience and qualifications. Neither The

iversity of Texas at Austin nor the Office of Student Financial Services benefit from referring idents to any lender.

Questions? DON!

en though we offer a list of preferred lenders, you are free to choose any lender that participates in ELP. Many lenders who are not listed above are still able to work electronically with us through our arantor, TG. Choosing one of these lenders should allow your funds to be processed expeditiously.

ere are also FFELP lenders who do not work electronically with TG. If you choose one of these ders to originate your loan, you will go through a slower, paper process which may result in ays.

a printable version of this list, please see our **Graduate Lender Change Form** (PDF).

Office of Student Financial Services
THE UNIVERSITY OF TEXAS AT AUSTIN

raduate PLUS FFELP Lenders

Questions?

following is a list of UT Austin's preferred lenders for Graduate PLUS FFELP loans. All of these ders have met a minimum set of service requirements, including participating in electronic funds nsfer and guaranteeing loans through Texas Guaranteed Student Loan Corporation(TG). These ders are up to date with current loan processing technology, ensuring that every student loan will delivered in the most accurate and efficient way. These lenders also offer competitive repayment entives.

NDER & WEBSITE	PHONE NUMBER	LENDER CODE
ident Loan Xpress	1-800-829-4599	833890
llege Loan Corporation	1-800-226-5534	833733
st National Bank	1-800-813-4372	810883
iversity Federal Credit Union	1-800-252-8311	828148
st National Bank, Bryan	1-800-813-4372	821359
llie Mae	1-800-634-9308	829076
lnet	1-866-866-7372	833669
nk of America	1-800-375-9208	832733
mpass Bank	1-800-829-4599	828078
C Bank	1-800-375-9208	809921
nerica Bank	1-800-829-4599	830489
legiate Funding Services	1-800-829-4599	834059
lls Fargo Bank	1-800-658-3567	807176
chovia (Educaid)	1-800-338-2243	830005
bank, NA	1-800-967-2400	826878
lege Board/College Credit	1-888-272-5543	830310
ie Mae Education Trust	1-888-272-5543	802218
se Bank	1-800-487-4404	818590
Bank	1-800-539-5363	813760

enders listed here have been selected based on past experience and qualifications. Neither The ersity of Texas at Austin nor the Office of Student Financial Services benefit from referring nts to any lender.

though we offer a list of preferred lenders, you are free to choose any lender that participates in

ELP. Many lenders who are not listed above are still able to work electronically with us through our arantor, TG. Choosing one of these lenders should allow your funds to be processed expeditiously.

ere are also FFELP lenders who do not work electronically with TG. If you choose one of these ders to originate your loan, you will go through a slower, paper process which may result in ays.

a printable version of this list, please see our **Graduate PLUS Lender Change Form** (PDF).

Office of Student Financial Services
THE UNIVERSITY OF TEXAS AT AUSTIN

ivate/Alternative Loan Lenders

Questions?

following is a list of alternative loan lenders who are able to process certifications and funds ctronically with UT Austin. For the quickest and most efficient service on your alternative loan, we ommend choosing one of these lenders. Note, the lenders listed here have been selected based on t experience and qualifications. Neither The University of Texas at Austin nor the Office of Student ancial Services benefit from referring students to any lender.

NDER & WEBSITE	PHONE NUMBER
iversity Federal Credit Union	1-800-252-8311
llie Mae	1-800-367-8848
lls Fargo	1-800-658-3567
ess Group	1-800-282-1550
chovia (Educaid)	1-800-338-2243
nk of America	1-800-344-8382
bank	1-800-692-8200
ication Finance Partners	1-866-308-1071
Bank	1-800-539-5363
se Bank	1-866-306-0870

d below are some alternative loan lenders that provide special loan programs that either *do not ire UT Austin's certification,* are for *specific educational programs,* or are available to *national students* or *students attending less than half time.* When contacting these lenders, be to confirm that the loan program for which you are applying does not require school certification.

DER & WEBSITE	PHONE NUMBER
se Bank	1-866-661-2983
ls Fargo	1-800-658-3567
ess Group	1-800-282-1550
nStar Group	1-877-714-3620
k of America	1-888-870-8142

Exhibit 44

Date of Record: 11/03/04

DRAFT Request for Travel Authorization DRAFT

The University of Texas at Austin
OFFICE OF ACCOUNTING

Document ID:
RTA: TV04289619

Vendor ID:
Name: BURT, LAWRENCE W
Address: Lawrence W Burt

Dates of Travel:
11/08/04 to 11/10/04

Headquarters: UT AUSTIN
Destinations: LAS VEGAS, NV

Estimated Expenses:
Meals
Lodging
Transportation
Other

TOTAL

Notes:
****
No notes
****

Purpose: Attend meeting, conference, etc.
A+ ADVISORY BOARD MEETING

Benefit: Enhance University operations.
DISCUSS WAYS TO ENHANCE FINANCIAL AID PROCESSES AND SERVICES

Disposition of
Duties: Duties assumed by colleagues or staff.

Account	Account Title	Object Code	Encum	Centr Billed	Deb or Cred	Amount
1992149675	SFS -ADMINISTRATIVE ALLOWANCE			N		

TOTAL:

Document Status: PROPOSED
Created by: FAMMS MONICA M STEIGMAN
Approved by: FAMMS MONICA M STEIGMAN

Exhibit 45

Date of Record: 11/17/04

DRAFT Request for Travel Authorization DRAFT

The University of Texas at Austin
OFFICE OF ACCOUNTING

Document ID:
RTA: TV04291619
Dates of Travel:
11/18/04 to 11/19/04

Vendor ID:
Name: RILEY, SAMUEL R
Address: ,

Headquarters: UT AUSTIN
Destinations: CONROE, TX

Estimated Expenses:
Meals
Lodging
Transportation
Other

TOTAL

Notes:
****
No notes
****

Purpose: Attend meeting, conference, etc.
LOANSTAR COMMITTEE MEETING

Benefit: Enhance University operations.
IMPROVE FIN AID PROCESSES

Disposition of
Duties: Duties assumed by colleagues or staff.

Account	Account Title	Object Code	Encum	Centr Billed	Deb or Cred	Amount
1992149675	SFS -ADMINISTRATIVE ALLOWANCE			N		

TOTAL:

Document Status: PROPOSED
Created by: FAMMS MONICA M STEIGMAN
Approved by: FAMMS MONICA M STEIGMAN

[redacted]

Date of Record: 01/05/05

DRAFT Request for Travel Authorization DRAFT

The University of Texas at Austin
OFFICE OF ACCOUNTING

Document ID:
RTA: TV04296114

Vendor ID: [redacted] Traveler Type: E
Name: RILEY, SAMUEL R
Address: ,

Dates of Travel:
01/23/05 to 01/25/05

Headquarters: UT AUSTIN
Destinations: SAN DIEGO, CA

Estimated Expenses:
Meals
Lodging
Transportation
Other

TOTAL

Notes:
****
No notes
****

Purpose: Attend meeting, conference, etc.
ADVISORY BOARD MEETING WITH NELNET

Benefit: Enhance University operations.
IMPROVING STUDENT LOAN SERVICING

Disposition of
Duties: Duties assumed by colleagues or staff.

Account	Account Title	Object Code	Encum	Centr Billed	Deb or Cred	Amount
1992149675	SFS -ADMINISTRATIVE ALLOWANCE			N		

TOTAL:

Document Status: PROPOSED
Created by: FAMMS MONICA M STEIGMAN
Approved by: FAMMS MONICA M STEIGMAN

[redacted]

Date of Record: 02/02/05

DRAFT Request for Travel Authorization DRAFT

The University of Texas at Austin
OFFICE OF ACCOUNTING

Document ID:
RTA: TV04300148

Vendor ID:
Traveler Type: E
Name: RILEY, SAMUEL R
Address:

Dates of Travel:
02/23/05 to 02/25/05

Headquarters: UT AUSTIN
Destinations: SAN DIEGO, CA

Estimated Expenses:
Meals
Lodging
Transportation
Other

TOTAL

Notes:
****
No notes
****

Purpose: Attend meeting, conference, etc.
COLLEGE LOAN CORPORATION ADVISORY BOARD MEETING

Benefit: Enhance University operations.
IMPROVE FINANCIAL AID PROCESSES

Disposition of Duties: Duties assumed by colleagues or staff.

Account	Account Title	Object Code	Encum	Centr Billed	Deb or Cred	Amount
1992149675	SFS -ADMINISTRATIVE ALLOWANCE			N		

TOTAL:

Document Status: PROPOSED
Created by: FAMMS MONICA M STEIGMAN
Approved by: FAMMS MONICA M STEIGMAN

[redacted]

Date of Record: 11/06/03

DRAFT Request for Travel Authorization DRAFT

The University of Texas at Austin
OFFICE OF ACCOUNTING

Document ID:
RTA: TV03248339

Vendor ID:
Name: DAVIS, DON C
Address: CAMPUS MAIL E3700 STUDENT FINANCIAL SVCS
AUSTIN, TX 78712

Dates of Travel:
11/13/03 to 11/17/03

Headquarters: UT AUSTIN
Destinations: PHOENIX, AZ

Estimated Expenses:
Meals
Lodging
Transportation
Other

TOTAL

Notes:
****
No notes
****

Purpose: Attend meeting, conference, etc.
COLLEGIATE FUNDING SERVICES SCHOOL ADVISORY BOARD

Benefit: Enhance University operations.
DISCUSS HIGHER EDUCATION ISSUES

Disposition of
Duties: Duties assumed by colleagues or staff.

Account	Account Title	Object Code	Encum	Centr Billed	Deb or Cred	Amount
1992149675	SFS -ADMINISTRATIVE ALLOWANCE			N		

TOTAL:

Document Status: PROPOSED
Created by: FAMMS MONICA M STEIGMAN
Approved by: FAMMS MONICA M STEIGMAN

[redacted]

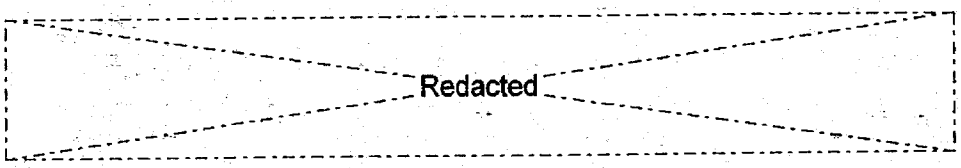
Exhibit 46

2007/2008 Top Prospects

College	Annual FFELP Volume	CFG 2006 volume	Current Lenders	Strategy
Rutgers University	$170mm	None	Direct Lending	▪Courtney McAnuff is an advisory board member. Leverage both Michael and HESAA relationship. Sharon has been building other Rutgers relationships
Redacted				
Point Park University	$33.4mm	$589k	PNC (mostly) Wachovia CLC	Ben has positioned this account for many years. School is issuing RFP. SAL deal with Wachovia. Use of CLC call services.
Redacted				

CSH 001326

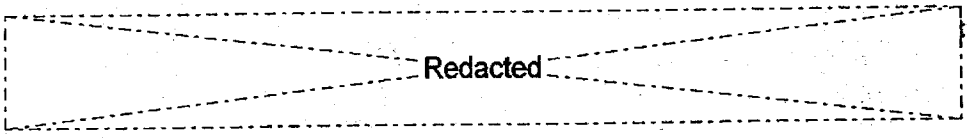
Exhibit 47



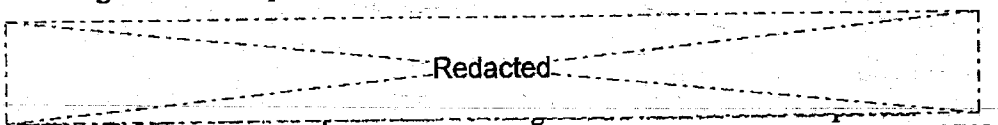
CS Mott Community College - $7.3 MM – We are on the PLL here but the loan coordinator who put me on passed away last month. The DFA likes me too however. Getting a lot of volume will be tough because they have several other lenders on their list with a local footprint and we do not.

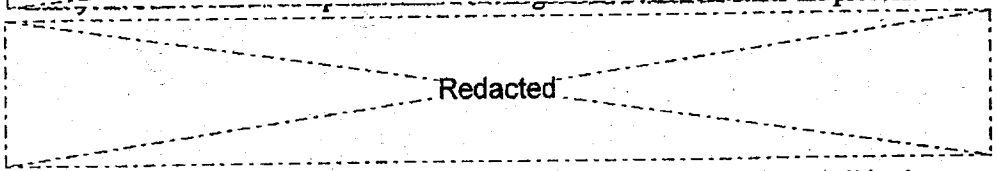
Davenport University - $94.8 MM – I have met with several of the DFA's at the various campuses but have been ignored by the overall decision maker. This is a visit that would benefit from Derrick and/or Michael's presence.

Eastern Michigan University - $98.1 MM – Derrick, Michael, and I have worked EMU hard, but to no avail yet. Normally, they are very committed to Sallie Mae but the DFA has expressed interest in MSF. The VP in on our advisory board.



Grand Rapids Community College - $11.8 MM – We are on the PLL here and I visited last month. Volume will be tough, again we have no name recognition to their students. I have a good relationship with several staff here.





Lansing Community College - $15.6 MM Direct Lending – LCC has halted all lender visits until the Fall due to a cleaning of their house, conversion and an audit, so haven't visited here in a year. However there is a rumor that when they do get active again, they will be considering coming out of DL.

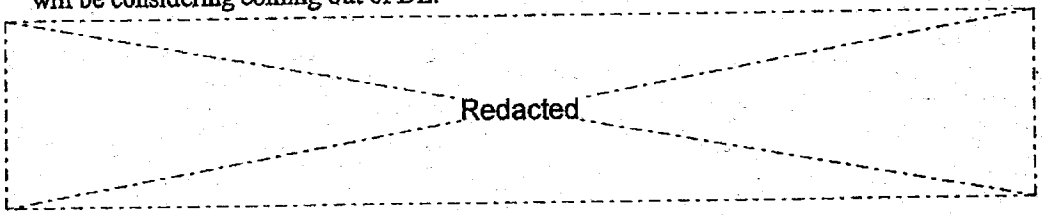


Exhibit 48

	A	B	C	D	E	F	G	H
47						PAGE 5. NEW CANDIDATES		
48		No			Schofield	Anna	Columbus College of Art and Design	DFA
49	Yes	Yes	Craig approves	08-09	Martin	Mark	Lawrence Technological Unviersity	Director of Financial Aid
50	Yes	Yes	Craig approves	08-09	Daniels	Jeffrey	University of Dayton	Director, Scholarships and Financial Aid
51	No	Yes	Craig approves. Assumed no since I did not hear back from region		Russo	Joe	University of Notre Dame	Director of Financial Aid
52		No			Ratliff	Thomas	Indiana State Unviersity	Director of Financial Aid
53		No			Robertson	Sylvia	University of Chicago Pritzker School of Medicine	Director of Financial Aid (assumed)
54	No	Yes	Just handed us a big M&H win. Craig approves. 7/17 NE will contact. Sarah is getting off all boards this year but would like to be invited for 07-08.		Bauder	Sarah	U. Maryland College Park	DFA
55	Yes	Yes	Key target school. Interested candidate. Craig approves. Candidate said yes.	08-09	Storlazzi	Caesar	Yale	DFA
56	Yes	Yes	Key school. Just added to M&H list. Mary not likely to accept but Assoc DFA is driver of business here). SO, if Mary turns us down, please ask Melissa Metcalf. Craig approves. 7/17 NE will contact	08-09	Metcalf	Melissa	Boston College	Associate DFA
57		No	Key target school. Not on list yet. Not sure if he will attend.		Esposito	Rich	Duquesne University - PA	DFA
58		No	School may use us for some medical loans this year. DFA has not responded to Vera lately but I know her fairly well. Key downstate NY school		Allen	MaryJean	SUNY Stonybrook Medical College	DFA
59		No	Influential Medical school in NE and we are on the list		Groves	Betsy	U. Mass Medical	DFA
60	Yes	Yes	Craig approves.	08-09	Carr	Scott	Oral Roberts University	Director
61	Yes	Yes	Craig approves.	08-09	Wilson	Marcus	Texas Tech HSC	Director
62		No			Parker	Mary	LSU	Director
63		No			Perri	Ralph	Univ of Houston	Director
64		No			Bandre	Mark	Hendrix College	Director
65	No	Yes	Craig approves.		Tener	Brent	Vanderbilt	Director of Financial Aid
66	No	Yes	Craig approves. Assumed no since I did not hear back from region		Gude	Leonard	USF	Director of Financial Aid
67		No			McKinney	Mary	UCF	Director of Financial Aid
68	No	Yes	Craig approves.		Carter	Fred	Troy Univ	Director of Financial Aid
69		No			James	A. D.	Tuskegee	Director of Financial Aid
70		No			McConnell	Marcia	St Pete College	Director of Financial Aid
71		No			Park	Shelley	Eastern Kentucky	Director of Financial Aid
72	Yes	Yes	Craig approves.	08-09	Macdonald	Colleen	Stanford Graduate School of Business	Director of FA
73		No			Edwards	Jack	University of Northern Arizona	Director of FA
74		No			Scott	Bryan	University of Arizona	Assistant Director of Loans
75		No			McTee	Patrick	University of Colorado- Denver & Health Sciences	Director of FA

[redacted]

Exhibit 49

	A	B	C	D	E	F	G	H
1	School Response	06-07 Member	Comments	Term Expires	Last	First	School	Title
2	PAGE 1. TERM EXPIRED							
3	Yes	Yes	Craig wants him to continue. Tim accepts	06-07	Lehmann	Tim	Capella University	Director of Financial Aid
4		No		05-06	Zellers	Bob	Ball State University	Director, Office of Scholarships and Financial Aid
5		No		05-06	Bax	Tom	Career Education Corporation	Vice President
6		No		05-06	Lindke	Bernice	Eastern Michigan University	Director of Financial Aid
7		No	Also Scott Jewell from Lesley on list	05-06	James	Scott	Lesley University	Director of Student Administrative Services
8	No	No	Removed Chase from list. Craig wants him to continue. Mike declined.	05-06	Scott	Mike	Texas Christian University	Director of Financial Aid
9		No	Can move to HBCU Focus Group	05-06	Tezeno	Al	Texas Southern University	Director of Financial Aid
10		No		05-06	Lerma	Raul	University of Texas @ El Paso	Director, Office of Student Financial Aid
11		No		05-06	Watkins	Patricia	Eckerd College	Director of Financial Aid
12		No	Per Judy she's considering putting us on her list	05-06	Turner	Lisa	James Madison University	Director of Financial Aid
13		No		05-06	Fischer	Howard	Ottawa University	Director of Financial Aid

[redacted]

Exhibit 50

	A	B	C	D	E	F	G	H
1	RSVP	Last	First	School	Region	Federal PLL		
2	Yes	Lehmann	Tim	Capella University	MW	Yes		
3	Yes	Carr	Scott	Oral Roberts University	South	Yes		
4	Yes	Macdonald	Colleen	Stanford Graduate School of Buisness	West	Yes		
5	Yes	Wilson	Marcus	Texas Tech HSC	South	Yes		
6	Yes	Valdivia	Nicolas	UCLA	West	Yes		
7	Yes	Daniels	Jeffrey	University of Dayton	Midwest	Yes		
8	Yes	Knight	Dewey	University of Mississippi	SE	Yes		
9	Yes	Cunningham	Carolyn	University of North Texas	South	Yes		
10	Yes	McConahay	Pam	University of Oklahoma	South	Yes		
11	Invited	Kelly	Dana	High Point University	SE	Yes		
12	Invited	Martin	Mark	Lawrence Technological Unviersity	Midwest	Yes		
13	Invited	Gilliard	Dorothy	Lincoln Tech	NE	Not all campuses		
14	Invited	Weglarz	Joe	Marist College	NE	Yes		
15	Invited	Johnson	Vickie	Meharry Medical College	SE	Yes		
16	Invited	Johnson	Ron	UCLA	West	Yes		
17	Invited	Stevens	Melissa	Wake Forest University School of Medicine	SE	Yes		
18	Declined	Keese	Russelle	Fort Valley State University	SE	Yes		
19	Declined	Lindke	Bernice	Eastern Michigan University	MW	Yes		
20	Declined	Mueller	Lloyd	Milwaukee Institute of Art and Design	MW	Yes		
21	Declined	Davis	Don	University of Texas @ Austin	South	Yes		
22	Declined	Burt	Larry	University of Texas at Austin	South	Yes		
23	Invited	Richards	Terry	Loyola University	MW	No		
24	Invited	Simmons	Barry	Virginia Tech	SE	No		
25	Declined/Resigned	Bodofsky	Irv	SUNY Upstate Medical University	NE	No		
26	Declined	Metcalf	Melissa	Boston College	NE	Yes		
27	Declined	Culler	Kevin	Henry Ford Community College	MW	No		
28	Declined	Jewell	Scott	Lesley University	NE	Yes		
29	Declined	Storlazzi	Cesar	Yale University - Undergraduate	NE	Yes		

Exhibit 51

2007/2008 Top Prospects

	Annual FFELP Volume	CFG 2006 volume	Current Lenders	Strategy
St. Bonaventure - NY	$18mm	$100k	M&T, Citi, HSBC, SLX	Preferred lenders have been entrenched for several years. Target adding Citizens Bank as an additional lender along with exploring the creation of a grad PLUS list. The Citizens Bank Alternative Loan was added recently to the school's alternative loan list and we are preparing a splash page with application links for the school to post on their website pages. Gail Quinn, Financial Aid Counselor handles the front line lender visits. We've also been able to secure meetings with the director Elisabeth Rankin. Both were our guests on the NASFAA dinner cruise. Local footprint along with a student population that is 71% New York residents brings additional market share.

Redacted

CSH 001272

Exhibit 52

Sanctuary on Camelback Mountain, AZ
Monday, April 4, 2005

Group Rooming List

Name	First Name	Title	Arrival	Departure	Room	Type	Adults	Childr	Comments
Anderson	Linda	Ms.	04/27/05	04/28/05		CDK	1	0	room tax and grat to master
~~Bender~~	Sarah	Ms.	04/27/05	04/29/05		CDK	1	0	room tax and grat to master
Bilken	Steve	Mr.	04/27/05	04/29/05		CLK	1	0	room tax and grat to master
Bourque	Kristen	Ms.	04/27/05	04/30/05		CDK	1	0	room tax and grat to master
Cathle	Walt	Mr.		05/01/05					
	Betty	Ms.	04/27/05	04/29/05		CDK	1	0	room tax and grat to master
Davis	Dino	Mr.	04/27/05	04/29/05		CDK	1	0	room tax and grat to master
DiMascio	Sue	Ms.	04/27/05	04/30/05		CDK	1	0	room tax and grat to master
Fairbanks	Michele	Ms.	04/27/05	04/29/05		CDK	1	0	room tax and grat to master
Kosboth	Mona								
~~Lucas~~		Ms.	04/27/05	04/30/05		CDK	1	0	room tax and grat to master
	Courtney	Mr.	04/27/05	04/29/05		CLK	1	0	room tax and grat to master
McAnuff	Michael	Ms.	04/27/05	04/29/05		CDK	1	0	room tax and grat to master
McFarlane	Sharon	Ms.	04/27/05	04/29/05		CDK	1	0	room tax and grat to master
Murray	Amy Dean		04/27/05						
~~Reel John~~	Donna Vasquez	Ms.				CDK	1	1	room tax and grat to master
~~Shelby Terese~~			04/27/05	04/29/05		CLK	1	0	room tax and grat to master
	James	Ms.	04/26/05	04/29/05		CDK	1	0	room tax and grat to master
Slotta	Heather	Ms.	04/27/05	04/29/05		CDK	1	0	room tax and grat to master
Sutcliffe	Ernestine	Ms.	04/27/05	04/29/05		CDK	1	0	room tax and grat to master
Whiting-Settles	Mike	Mr.	04/27/05						
Wildeman	Derrick	Mr.							
Williams									
Total(20)							20	1	

[redacted]

To: Kristen Bourque/[redacted]
Fr: JoAnne Bender
Re: List Update

Changed rooms on 4/20/05
w/ MaryLynne on the phone
Confirmed who needed suites

SANCTUARY, CAMELBACK MOUNTAIN
CONFERENCE RESUME

GROUP NAME: Citizens Bank

CONFERENCE NAME: Citizens Bank - Education Finance Advisory Board Mtg

MASTER ACCOUNT NUMBER: 9051

ANTICIPATED ATTENDANCE: 25

ARRIVALS: 04/26/2005

DEPARTURES: 05/01/2005

GROUP PROFILE: Clients and upper management of Citizens Bank to discuss new trends and business practices.

SALES MANAGER: [redacted]

CONFERENCE MANAGER: [redacted]

GROUP PLANNING and ON SITE CONTACT: [redacted]

Pre-Conference Meeting

Date:
Time:
Location:
Guests Attending:

Guest Room Information:

Reservations Made By: Rooming List

	Tue 04/26	Wed 04/27	Thu 04/28	Fri 04/29	Sat 04/30
Room Block	0	20	20	0	0
30 day Pick up	1	18	18	5	1

Room	Single Rate	Double Rate
Run of House	309	309
Casita Deluxe King	309	309
Casita Deluxe Double	309	309
1 Bdrm Casita Suite / King Bed	309	309
1 Bdrm Casita Suite / Double Beds	409	409
Deluxe Spa Casita	359	359
Spa Casita Suite	509	509

4/27/05 2:10 PM

Complimentary / Upgrades: Spa Admittance fee, 2 suite upgrades

VIPs: Michael McFarland, Heather Sutcliffe, Courtney McAnuff, Ernestine Whiting-Suttles

Guest Services:

Check-In Procedures: Guests to check in at leisure. A Flight manifest is available. Please take credit cards as guests are on their own for incidental charges. Room and Tax to the master account: PLEASE SUPPRESS THE RATES

Welcome Packets: No welcome packets to distribute at this time.

Bell Services: $12 porterage round trip per person billed to the master

Room Deliveries: Cosanti Windchimes to be delivered as a welcome gift when available, $3.00 per room per delivery

Off Property: Golf on Thursday the 28th at Phoenician at 2:09/2:18- Departing the resort at 1:30pm .
Jeep Tour departing the resort at 1:30pm for 5 guests.
Going to Lon's at Hermosa Inn for dinner departing the resort at 7:15pm on April 28th — Mini Coach

Transportation: Individuals are responsible for all of their own airport transportation. We have made arrangements through Driver Provider/Your Ride for the golf and restaurant transfers.

PBX: No Special Instructions

Concierge Desk: No Special Instructions

Housekeeping:

Maid Gratuities: $4 Per Room Per Night billed to the master

Hospitality Suites/Breakout Suites: None

Accounting/Billing Instructions:

Master Account: Room, Tax, Catering Food & Beverage, Porterage and Maid Gratuities, Transportation, Golf.

Individual Folios: On their own for incidentals.

4/27/05 2:10 PM

Authorized Signers: Kristen Bourque

Master Billing Address: Citizens Bank
Kristen Bourque
725 Canton St
Norwood, MA 02062

Conference Agenda

Date	Start Time	End Time	Function	Room	Setup	Agr	Room Rental
4/27/2005	6:00 PM	7:00 PM	Reception	Casa Vista	Cocktail Rounds	20	1,500.00
4/27/2005	7:00 PM	10:00 PM	Dinner Buffet	Casa Vista	Rounds of 6	20	
4/28/2005	7:00 AM	8:00 AM	Breakfast	Sunset Room	Existing	20	
4/28/2005	8:00 AM	2:00 PM	General Session	McDowell/4 Pks	U-Shape	20	
4/28/2005	9:45 AM	10:00 AM	Break	McDowell/4 Pks		20	
4/28/2005	12:00 PM	1:00 PM	Roll-In Lunch	McDowell/4 Pks	Existing	20	
4/29/2005	7:00 AM	8:00 AM	Breakfast	Sunset Room	Existing	20	
4/29/2005	8:00 AM	2:00 PM	General Session	McDowell/4 Pks	U-Shape	20	
4/29/2005	10:00 AM	10:15 AM	Break	McDowell/4 Pks		20	
4/29/2005	12:00 PM	1:00 PM	Roll-In Lunch	McDowell/4 Pks	Existing	20	

Shipping & Receiving: Please deliver all boxes to the Catering Office. A $5.00 per box shipping and handling fee will be assessed for boxes under 40 pounds and $10.00 per box for over 40 pounds. These charges will be billed to the master account.

Telecommunications: No Special Instructions

Food & Beverage:

Elements Restaurant: No Special Instructions

The Jade Bar: Expect to see group before and after dinners.

In Room Dining/Amenities: Sales to send VIP amenity to: Kristen Bourque

Pool Service: None

Recreation:

Tennis: Guests are on their own for all arrangements and billing.

Sanctuary Spa: Spa appointments have been made for [redacted]

4/27/05 2:10 PM

Education Finance
Advisory Board Spring Meeting
R.S.V.P.

April 27 – 29, 2005
The Sanctuary on Camelback Mountain, Paradise Valley, AZ

Please fax your completed form to (800) 770-8864 by Friday, March 4, 2005.

I will be flying out of Fort Wayne Int'l airport (you will be contacted at a later date to make actual flight arrangements)

I would like my departing flight around 9:22 (AM)/PM Peelim itinerary already Sent

I would like my returning flight around 8:55 AM/(PM)

[X] I will be bringing a guest with me to Arizona.

I will need a room for these nights during the meeting:
[X] Wednesday (4/27) [X] Thursday (4/28)

Please note: You may choose to extend your stay at the Sanctuary on Camelback Mountain beyond the scheduled meeting dates. To do so, please indicate by checking the appropriate boxes below. While we encourage attendees to enjoy the hospitality of the Sanctuary, you will be responsible for your hotel lodging, meals and other expenses incurred during these extended dates. Anyone choosing to extend his or her stay will receive the same discounted room rate of $309.00 as negotiated by Citizens Bank.

I would like to extend my stay at my own expense:
[ ] Tuesday (4/26) [ ] Friday* (4/29) [ ] Saturday (4/30)

I would like to participate in the following activity during our free time on Thursday, April 28 beginning at 2:00 PM:
[ ] Play 18-holes of Golf
[ ] Go hiking on Camelback Mountain
[X] Travel the desert on a Jeep Tour
[ ] One complimentary Spa Treatment at the Sanctuary
[ ] Relax by the pool at the Sanctuary

*Advisory Board meeting will conclude at 2:00 PM on Friday.

[redacted]

Citizens Bank Education Finance
Advisory Board Spring Meeting
R.S.V.P.

April 27 – 29, 2005

The Sanctuary on Camelback Mountain, Paradise Valley, AZ

Please fax your completed form to (800) [redacted] riday, March 4, 2005.

I will be flying out of Philadelphia airport (you will be contacted at a later date to make actual flight arrangements)

I would like my departing flight around _____ AM/PM

I would like my returning flight to depart around 10 AM/PM

☑ I will be brining a guest with me to Arizona.

I will need a room for these nights during the meeting:

☑ Wednesday (4/27) ☑ Thursday (4/28)

Please note: You may choose to extend your stay at the Sanctuary on Camelback Mountain beyond the scheduled meeting dates. To do so, please indicate by checking the appropriate boxes below. While we encourage attendees to enjoy the hospitality of the Sanctuary, you will be responsible for your hotel lodging, meals and other expenses incurred during these extended dates. Anyone choosing to extend his or her stay will receive the same discounted room rate of $309.00 as negotiated by Citizens Bank.

I would like to extend my stay at my own expense:

☐ Tuesday (4/26) ☑ Friday* (4/29) ☑ Saturday (4/30)

I would like to participate in the following activity during our free time on Thursday, April 28 beginning at 2:00 PM:

☐ Play 18-holes of Golf
☐ Go hiking on Camelback Mountain
☐ Travel the desert on a Jeep Tour
☑ One complimentary Spa Treatment at the Sanctuary
☐ Relax by the pool at the Sanctuary

*Advisory Board meeting will conclude at 2:00 PM on Friday.

prefer if I could fly on US Airways

[redacted]

Citizens Bank Education Finance
Advisory Board Spring Meeting
R.S.V.P.

April 27 – 29, 2005
The Sanctuary on Camelback Mountain, Paradise Valley, AZ

Please fax your completed form to ( ) by Friday, March 4, 2005.

I will be flying out of DETROIT airport (you will be contacted at a later date to make actual flight arrangements)

I would like my departing flight around 9 (AM)/PM

I would like my returning flight around 12 AM/(PM)

[X] I will be bringing a guest with me to Arizona.

I will need a room for these nights during the meeting:
[X] Wednesday (4/27) [X] Thursday (4/28)

Please note: You may choose to extend your stay at the Sanctuary on Camelback Mountain beyond the scheduled meeting dates. To do so, please indicate by checking the appropriate boxes below. While we encourage attendees to enjoy the hospitality of the Sanctuary, you will be responsible for your hotel lodging, meals and other expenses incurred during these extended dates. Anyone choosing to extend his or her stay will receive the same discounted room rate of $309.00 as negotiated by Citizens Bank.

I would like to extend my stay at my own expense:
[ ] Tuesday (4/26) [X] Friday* (4/29) [ ] Saturday (4/30)

I would like to participate in the following activity during our free time on Thursday, April 28 beginning at 2:00 PM:
[X] Play 18-holes of Golf
[ ] Go hiking on Camelback Mountain
[ ] Travel the desert on a Jeep Tour
[ ] One complimentary Spa Treatment at the Sanctuary
[ ] Relax by the pool at the Sanctuary

*Advisory Board meeting will conclude at 2:00 PM on Friday.

03/11/2005 17:16 7344874458 ENROLLMENT SERVICES PAGE 02

Citizens Bank Education Finance
Advisory Board Spring Meeting
R.S.V.P.

April 27 – 29, 2005
The Sanctuary on Camelback Mountain, Paradise Valley, AZ

Please fax your completed form to (8) by Friday, March 4, 2005.

[redacted]

I will be flying out of Ithaca, NY airport (you will be contacted at a later date to make actual flight arrangements)

I would like my departing flight around 7 (AM)/PM

I would like my returning flight around 4 AM (PM)

☐ I will be brining a guest with me to Arizona.

I will need a room for these nights during the meeting:
☒ Wednesday (4/27) ☒ Thursday (4/28)

Please note: You may choose to extend your stay at the Sanctuary on Camelback Mountain beyond the scheduled meeting dates. To do so, please indicate by checking the appropriate boxes below. While we encourage attendees to enjoy the hospitality of the Sanctuary, you will be responsible for your hotel lodging, meals and other expenses incurred during these extended dates. Anyone choosing to extend his or her stay will receive the same discounted room rate of $309.00 as negotiated by Citizens Bank.

I would like to extend my stay at my own expense:
☐ Tuesday (4/26) ☐ Friday* (4/29) ☐ Saturday (4/30)

I would like to participate in the following activity during our free time on Thursday, April 28 beginning at 2:00 PM:
☐ Play 18 holes of Golf
☐ Go hiking on Camelback Mountain
☐ Travel the desert on a Jeep Tour
☒ One complimentary Spa Treatment at the Sanctuary
☐ Relax by the pool at the Sanctuary

*Advisory Board meeting will conclude at 2:00 PM on Friday.

Citizens Bank Education Finance
Advisory Board Spring Meeting
R.S.V.P.

April 27 – 29, 2005
The Sanctuary on Camelback Mountain, Paradise Valley, AZ.

Please fax your completed form to (800) 7 . . . . ., Friday, March 4, 2005.

[redacted] PROVIDENCE RI OR

I will be flying out of MANCHESTER NH airport (you will be contacted at a later date to make actual flight arrangements)

I would like my departing flight around 8 or 9 (AM)/PM

I would like my returning flight around 8 AM/PM

☐ I will be brining a guest with me to Arizona.

I will need a room for these nights during the meeting:
☒ Wednesday (4/27) ☒ Thursday (4/28)

Please note: You may choose to extend your stay at the Sanctuary on Camelback Mountain beyond the scheduled meeting dates. To do so, please indicate by checking the appropriate boxes below. While we encourage attendees to enjoy the hospitality of the Sanctuary, you will be responsible for your hotel lodging, meals and other expenses incurred during these extended dates. Anyone choosing to extend his or her stay will receive the same discounted room rate of $309.00 as negotiated by Citizens Bank.

I would like to extend my stay at my own expense:
☐ Tuesday (4/26) ☒ Friday* (4/29) ☐ Saturday (4/30)

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☐ Go hiking on Camelback Mountain
☒ Travel the desert on a Jeep Tour
☐ One complimentary Spa Treatment at the Sanctuary
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*Advisory Board meeting will conclude at 2:00 PM on Friday.

Citizens Bank Education Finance
Advisory Board Spring Meeting
R.S.V.P.

April 27 – 29, 2005

The Sanctuary on Camelback Mountain, Paradise Valley, AZ

Please fax your completed form to (800) [redacted] by Friday, March 4, 2005.

I will be flying out of Boston, MA airport (you will be contacted at a later date to make actual flight arrangements)

I would like my departing flight around 6-8 (AM)/PM

I would like my returning flight around 4-5 AM/(PM) – Friday

☐ I will be brining a guest with me to Arizona.

I will need a room for these nights during the meeting:

☒ Wednesday (4/27) ☒ Thursday (4/28)

Please note: You may choose to extend your stay at the Sanctuary on Camelback Mountain beyond the scheduled meeting dates. To do so, please indicate by checking the appropriate boxes below. While we encourage attendees to enjoy the hospitality of the Sanctuary, you will be responsible for your hotel lodging, meals and other expenses incurred during these extended dates. Anyone choosing to extend his or her stay will receive the same discounted room rate of $309.00 as negotiated by Citizens Bank.

I would like to extend my stay at my own expense:

☐ Tuesday (4/26) ☐ Friday* (4/29) ☐ Saturday (4/30)

I would like to participate in the following activity during our free time on Thursday, April 28 beginning at 2:00 PM:

☒ Play 18-holes of Golf (1)
☐ Go hiking on Camelback Mountain
☐ Travel the desert on a Jeep Tour (2)
☐ One complimentary Spa Treatment at the Sanctuary (3)
☐ Relax by the pool at the Sanctuary

*Advisory Board meeting will conclude at 2:00 PM on Friday.

TOTAL P.01

Citizens Bank Education Finance
Advisory Board Spring Meeting
R.S.V.P.

April 27 – 29, 2005
The Sanctuary on Camelback Mountain, Paradise Valley, AZ

Please fax your completed form to (800) [redacted] by Friday, March 4, 2005.

I will be flying out of Pittsburgh, Pa airport (you will be contacted at a later date to make actual flight arrangements)

I would like my departing flight around 9:00 (AM)/PM

I would like my returning flight around 2:00 AM/(PM)

☐ I will be brining a guest with me to Arizona.

I will need a room for these nights during the meeting:
☑ Wednesday (4/27) ☑ Thursday (4/28)

Please note: You may choose to extend your stay at the Sanctuary on Camelback Mountain beyond the scheduled meeting dates. To do so, please indicate by checking the appropriate boxes below. While we encourage attendees to enjoy the hospitality of the Sanctuary, you will be responsible for your hotel lodging, meals and other expenses incurred during these extended dates. Anyone choosing to extend his or her stay will receive the same discounted room rate of $309.00 as negotiated by Citizens Bank.

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☐ Tuesday (4/26) ☐ Friday* (4/29) ☐ Saturday (4/30)

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*Advisory Board meeting will conclude at 2:00 PM on Friday.

Citizens Bank Education Finance
Advisory Board Spring Meeting
R.S.V.P.
April 27 – 29, 2005
The Sanctuary on Camelback Mountain, Paradise Valley, AZ

Please fax your completed form to (800) [redacted] by Friday, March 4, 2005.

I will be flying out of Harafield International Airport airport (you will be contacted at a later date to make actual flight arrangements)

I would like my departing flight around _____ (AM)/PM

I would like my returning flight around _____ AM/(PM)

☐ I will be brining a guest with me to Arizona.

I will need a room for these nights during the meeting:
☑ Wednesday (4/27) ☑ Thursday (4/28)

Please note: You may choose to extend your stay at the Sanctuary on Camelback Mountain beyond the scheduled meeting dates. To do so, please indicate by checking the appropriate boxes below. While we encourage attendees to enjoy the hospitality of the Sanctuary, you will be responsible for your hotel lodging, meals and other expenses incurred during these extended dates. Anyone choosing to extend his or her stay will receive the same discounted room rate of $309.00 as negotiated by Citizens Bank.

I would like to extend my stay at my own expense:
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☐ Go hiking on Camelback Mountain
☑ Travel the desert on a Jeep Tour
☐ One complimentary Spa Treatment at the Sanctuary
☐ Relax by the pool at the Sanctuary

*Advisory Board meeting will conclude at 2:00 PM on Friday.

[redacted]

Mar 10 2005 4:44PM HP LASERJET FAX 404-215-2711 P.2

Citizens Bank Education Finance
Advisory Board Spring Meeting
R.S.V.P.

April 27 – 29, 2005
The Sanctuary on Camelback Mountain, Paradise Valley, AZ

Please fax your completed form to (800) [redacted] **Friday, March 4, 2005.**

I will be flying out of BWI Baltimore airport (you will be contacted at a later date to make actual flight arrangements)

I would like my depatting flight around 10:20 (AM)/PM Am West

I would like my returning flight around 3:06 AM/(PM) Am West

☐ I will be brining a guest with me to Arizona.

I will need a room for these nights during the meeting:
☑ Wednesday (4/27) ☑ Thursday (4/28)

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☑ Play 18-holes of Golf
☐ Go hiking on Camelback Mountain
☐ Travel the desert on a Jeep Tour
☐ One complimentary Spa Treatment at the Sanctuary
☐ Relax by the pool at the Sanctuary

*Advisory Board meeting will conclude at 2:00 PM on Friday.

3/4/05 [redacted]

Citizens Bank Education Finance Advisory Board Spring Meeting R.S.V.P.

(w) (Fax)

April 27 – 29, 2005

The Sanctuary on Camelback Mountain, Paradise Valley, AZ

Please fax your completed form to (800) [illegible] by Friday, March 4, 2005.

See below:

I will be flying out of Pittsburgh airport (you will be contacted at a later date to make actual flight arrangements)

I would like my departing flight around _____AM/PM April 27 Weds

I would like my returning flight around _____AM/PM see below

☐ I will be brining a guest with me to Arizona. My husband will not be attending with me as planned.

I will need a room for these nights during the meeting:
☑ Wednesday (4/27) ☑ Thursday (4/28)

Please note: You may choose to extend your stay at the Sanctuary on Camelback Mountain beyond the scheduled meeting dates. To do so, please indicate by checking the appropriate boxes below. While we encourage attendees to enjoy the hospitality of the Sanctuary, you will be responsible for your hotel lodging, meals and other expenses incurred during these extended dates. Anyone choosing to extend his or her stay will receive the same discounted room rate of $309.00 as negotiated by Citizens Bank.

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☑ One complimentary Spa Treatment at the Sanctuary and
☑ Relax by the pool at the Sanctuary

*Advisory Board meeting will conclude at 2:00 PM on Friday.

Wed April 27 - depart Pittsburgh PA ~ 11AM?
arrive Phoenix ~ 2PM

Friday April 29 - depart Phoenix to Las Vegas ~ 4/5PM
May 6 or May 7 - depart Las Vegas to Pittsburgh during day
- preferable on May 7

Advisory Board

Name	AZ 27th, 29th	RSVP	Activity	Guest	Extended	Check-in	Check-out	Airport	EA 18th, 20th	AZ 26th, 27th
[redacted]	1	1	Golf	No	No	27-Apr	29-Apr	Boston, MA	1	1
[redacted]	1	2	Golf	Yes	Yes - Friday	27-Apr	30-Apr	Detroit, MI	1	1
[redacted]	1	2	Golf	No	No	27-Apr	29-Apr	BWI International	1	1
[redacted]	1	1	Golf Jeep Tour	No	Yes - Friday	27-Apr	30-Apr	Providence, RI or Manchester, NH	1	1
[redacted]	1	1	Jeep Tour	No	No	27-Apr	29-Apr	Hara field International - Chicago, IL		1
[redacted]	2		Jeep Tour							
[redacted]	~~1~~	~~1~~	~~Spa~~	~~No~~	~~No~~	~~27-Apr~~	~~29-Apr~~	~~Ithica, NY~~	1	1
[redacted]	1	2	Swedish massage Spa	Yes	Yes - Friday & Saturday	27-Apr	1-May	Philadelphia, PA - making his own reservations	C/A	1
[redacted]	1	1	Spa	No	No	27-Apr	29-Apr	Pittsburgh, PA	C/A	1
[redacted]	1	1	Spa	No	No	27-Apr	29-Apr		1	1
[redacted]	1	2	Jeep T.	Yes	No	27-Apr	29-Apr	Fort Wayne	1	1
Total	10	13								10

Not Attending										
[redacted]	C/A	C/A	C/A	C/A	C/A	C/A	C/A	C/A	1	C/A
[redacted]	C/A	C/A	C/A	C/A	C/A	C/A	C/A	C/A	1	C/A
[redacted]	C/A	C/A	C/A	C/A	C/A	C/A	C/A	C/A	1	C/A
[redacted]	C/A	C/A	C/A	C/A	C/A	C/A	C/A	C/A	C/A	C/A
[redacted]										

Chris Jenkins	C/A	C/A	C/A	C/A	C/A	C/A	C/A	C/A		
Pam Kinel	1	C/A	C/A	C/A	C/A	C/A	C/A	C/A	C/A	C/A

19165

FOUR SEASONS HOTEL
Philadelphia

CONCIERGE SERVICE

P/O #

9/27
DATE

NAME OF GUEST Citizens Bank ROOM 907

DAY / DATE SERVICES FOR A.M. TIME P.M.

DIRECTIONS:

3 ADULT tix per [redacted]

For [redacted]

TYPE OF SERVICE Wildcats

NAME OF AGENCY Phila trolley works

Agency Reference #

Explanation of Charges: x/mas

Total of Charges to be Billed: $ 75 Posting Code 805

Account to be Charged Master Account & Name / Guest's Name

TYPE OF Credit Card #

Caller:

Phone #:

Order Taken By: JSS

CSD 000443

AUDIO VISUAL EVENT ORDER 191FS107034

SWANK AUDIO VISUALS
Tim Swank, President

Ordered By: Sonia Valentine
For Use By: Citizens Bank
Use Dates: 09-29-2005 To 09-30-2005
Account: 2 Sts: R HB

Citizens Bank
FSHP

Philadelphia PA 19103
Phone: (781) Ext:
Attn: Accounts Payable

Purchase Order: 9017
Order Date: 09-30-2005
Hotel: FOUR SEASONS PHILADELPHIA
Salesperson: BRIAN NICHOLS
Customer Fax: (781)
Customer EMail: sonia.m.valentine@citizensbank.com

Setup: *ADAMS*
Dates: Thu 09/29/2005 08:00 AM - Fri 09/30/2005 02:00 PM

QTY	DAYS	*	CODE	DESCRIPTION	UNIT	TOTAL
				FLIPCHART WITH 3M POST-IT PAPER		70.00
1	2.0		ZE03	FLIPCHART STAND - 27"X34"		
1	1.0	S	ZE15	3M POST-IT EASEL PAD		
1	1.0		Y001	SET-UP AND PRE-TEST OF AV EQUIPMENT, SAFETY TAPEDOWN OF CABLES, ADDITIONAL POWER CORDS, PACK-UP AND REMOVAL OF EQUIPMENT	19.00	19.00
Total for Setup						89.00

Subtotal:	89.00
Tax:	6.36
Loss Damage Waiver:	1.92
Internet Access:	0.00
Amount Paid:	0.00
TOTAL:	97.28

I have read and acknowledge the attached rental agreement.

Signature: _____ Date: _____

Print Name: _____ Email Addr: _____

BEO #:
Page: 1 of 1
Created: 4/21/05

SANCTUARY
camelback mountain

5700 East McDonald Drive Paradise Valley, AZ USA 85253
Phone: 480-948-2100 - Fax: 480-483-3386

Banquet Event Order

Account:	Citizens Bank	Event Date:	Thursday, April 28, 2005
Post As:	Citizens Bank - Education Finance Advisory Boa	Contact:	Kristen Bourque
Address:	725 Canton Norwood, MA 02062	Phone:	
		Fax:	
		On-Site:	
Deposit $	Billing Bill to the master account	Catering Src:	

Minimum Guarantees are Due 72 Hours Prior to Event, We will prepare 5% over the minimum guaranteed. Should your numbers exceed the 5% overage, we will do our best to accommodate the additional meals needed and a $10 charge will be assessed per guest.

Date	Time	Room	Functions	Setup	AGR	EXP	GTD	$ Rentals
4/28/05	12:00 PM - 1:00 PM	[illegible]	[illegible]	EXST	20	25		1860

MENU

Serve: 12:00 PM to 1:00 PM

The Views Luncheon Buffet

Organic Greens with Balsamic Vinaigrette
Platter of Sliced Vine Ripened Tomatoes, Fresh Mozzarella, Bermuda Onions with a Basil Vinaigrette
Shell Pasta Salad with Mesquite Grilled Chicken
Couscous with Marinated Vegetables and Baby Shrimp
Imported and Domestic Cheese Board with Gourmet Crackers
Fresh Seasonal Fruit, Melons, and Berries
Wild Rice Pilaf
Fresh Steamed Vegetable Medley
Pan Seared Salmon with Black Bean Sauce and Jalapeno Cream

Oven Roasted Pork Loin Madagascar
Assorted Handcrafted Breads and Freshly Baked Rolls
New York Style Cheesecake
Flourless Chocolate Torte
Freshly Brewed Columbian Coffee and Decaffeinated Coffee
Iced Tea and Lemonade
20 Under 25 guest Buffet minimum @ $75.00

@46.00 Per Guest ++

BEVERAGE

ROOM SETUP

Event: 12:00 PM to 1:00 PM

Buffet Table Clothed Draped and Decorated
Set up outside of meeting room
Rolled Silverware

AUDIO/VISUAL

MISCELLANEOUS

CSD 000863

SANCTUARY
CAMELBACK MOUNTAIN

BEO #:
Page: 1 of 1
Created: 4/21/05

5700 East McDonald Drive Paradise Valley, AZ USA 85253
Phone: 480-948-2100 - Fax: 480-483-3386

Banquet Event Order

Account:	Citizens Bank	Event Date:	Friday, April 29, 2005
Post As:	Citizens Bank - Education Finance Advisory Boa	Contact:	Kristen Bourque
Address:	725 Canton Norwood, MA 02062	Phone:	
		Fax:	
		On-Site:	
Deposit $	Billing Bill to Master Account	Catering Src:	

Minimum Guarantees are Due 72 Hours Prior to Event, We will prepare 5% over the minimum guaranteed. Should your numbers exceed the 5% overage, we will do our best to accommodate the additional meals needed and a $10 charge will be assessed per guest.

Date	Time	Room	Function	Set Up	AGR	EXP	GTD	Rentals
4/29/05	12:00 PM - 1:00 PM	McDowell/4 Pks	Box Lunch	EXST	20	25		18640

MENU

Serve: 12:00 PM to 1:00 PM

Special Buffet Lunch

Hearts of Romaine Lettuce with Shallot Vinaigrette, Croutons, and Roquefort Cheese
Freshly Baked Rolls with Butter

Pan Seared Breast of Chicken with Couscous, Zucchini, and Roasted Garlic Cream Sauce
Sea Bass Vera Cruz

Chef's choice of Assorted Desserts (no cheesecake or chocolate torte)
Iced Tea and Lemonade
Freshly Brewed Columbian Coffee and Decaffeinated Coffee

@39.00 Per Guest ++

BEVERAGE

11 A.M
→ 2 Box lunch

ROOM SETUP

Event: 12:00 PM to 1:00 PM

Set up Buffet righ outside of meeting room
Rolled Silverware

AUDIO VISUAL

MISCELLANEOUS

SANCTUARY
camelback mountain

Name of Function: Citizens Bank

Date of Function: 29-Apr-05

	Quantity		Price	Subtotal		Total
Food - Breakfast		@				
		@				
		@			$	
Food - Lunch		@				
		@				
		@			$	
Food - Dinner		@				
		@				
		@			$	
Food - Hors d'oeuvres		@				
		@				
		@			$	
Food - Break		@				
		@				
		@			$	
Beverage - Liquor		@				
		@				
		@			$	
Beverage - Beer		@				
		@				
		@			$	
Beverage - Wine		@				
		@				
		@			$	
Beverage - Soda & Water						
Sodas	11	@	3.00	33.00		
Waters	31	@	4.00	124.00		
		@			$	157.00
Outside Banquet		@			$	
Service Charge @ 20 %					$	31.40
Flipcharts	2	@	30.00		$	60.00
Polycom	1	@	125.00		$	125.00
Telephone Line	1	@	75.00		$	75.00
Equipment Rental		@			$	
Equipment Rental		@			$	
Entertainment		@			$	
Facility Rental		@			$	
Set-up						
Bar		@			$	
other		@			$	
Other		@			$	
Other		@			$	
Tax					$	33.15
				Total	$	481.55
				Less Deposit	$	
				Total Amount Due	$	481.55

Signature

CSD 000866

BEO #:
Page: 1 of 1
Created: 4/21/05

SANCTUARY
camelback mountain

5700 East McDonald Drive Paradise Valley, AZ USA 85253
Phone: 480-948-2100 - Fax: 480-483-3386

Banquet Event Order

Account:	Citizens Bank	Event Date:	Friday, April 29, 2005
Post As:	Citizens Bank - Education Finance Advisory Boa	Contact:	Kristen Bourque
Address:	725 Canton - Norwood, MA 02062	Phone:	
		Fax:	
		On-Site:	
Deposit $	Billing Bill to the Master Account	Catering Src:	

Minimum Guarantees are Due 72 Hours Prior to Event, We will prepare 5% over the minimum guaranteed. Should your numbers exceed the 5% overage, we will do our best to accommodate the additional meals needed and a $10 charge will be assessed per guest.

Date	Time	Room	Function	Set-up	AGR	EXP	GTD	Rental
4/29/05	8:00 AM - 2:00 PM	McDowell/4 Pks	General Session	U-SH	20	25		
4/29/05	10:00 AM - 10:15 AM	McDowell/4 Pks	Break		20	25		

MENU

Serve: ~~8:00 AM~~ to 2:00 PM
8:30AM -
Refresh Break

Gallon Freshly Brewed Columbian Coffee, Decaffeinated Coffee, and Assorted Gourmet Teas @ $65.00 per gallon
Assorted Soft Drinks @ $3.00 each
Mineral Waters and Bottled Juices @ $4.00 each
Replate leftover pastries and whole fruit from breakfast

Serve: ~~10:00 AM to 10:15 AM~~
10:30 AM -
Refresh Break

Gallon Freshly Brewed Columbian Coffee, Decaffeinated Coffee, and Assorted Gc met Teas @ $65.00 per gallon
Assorted Soft Drinks @ $3.00 each
Mineral Waters @ $4.00 each

BEVERAGE

ROOM SETUP

Event: 8:00 AM to 2:00 PM

U shape Seating for ~~20~~ guests 18
Water Service
Pads and Pens
Hard Candies

AUDIO/VISUAL

Event: 8:00 AM to 2:00 PM

2 - Flipcharts with markers @ $30.00 day
Polycom Telephone @ $125.00 day
Telephone Line @ $75.00 day

MISCELLANEOUS

Ext. 4

charge for 288 copies

SANCTUARY
camelback mountain

Name of Function: Citizens Bank #

Date of Function: 29-Apr-05

	Quantity		Price	Subtotal	Total
Food - Breakfast					
Buffet	20	@	34.00	680.00	
Buffet Minimum	1	@	75.00	75.00	
		@		-	$ 755.00
Food - Lunch		@		-	
		@		-	
		@		-	$ -
Food - Dinner		@		-	
		@		-	
		@		-	$ -
Food - Hors d'oeuvres		@		-	
		@		-	
		@		-	$ -
Food - Break		@		-	
		@		-	
		@		-	$ -
Beverage - Liquor		@		-	
		@		-	
		@		-	$ -
Beverage - Beer		@		-	
		@		-	
		@		-	$ -
Beverage - Wine		@		-	
		@		-	
		@		-	$ -
Beverage - Soda & Water		@		-	
		@		-	
		@		-	$ -
Outside Banquet		@		-	$ -
					$ 151.00
Service Charge @ 20 %		@			$ -
Equipment Rental		@			$ -
Equipment Rental		@			$ -
Equipment Rental		@			$ -
Equipment Rental		@			$ -
Equipment Rental		@			$ -
Entertainment		@			$ -
Facility Rental		@			$ -
Set-up					
Bar		@			$ -
other		@			$ -
Other		@			$ -
Other		@			$ -
Tax					$ 60.02
				Total	$ 966.02
				Less Deposit	$ -
				Total Amount Due	$ 966.02

Signature

CSD 000868

BEO #:
Page: 1 of 1
Created: 4/21/05

SANCTUARY
camelback mountain

5700 East McDonald Drive Paradise Valley, AZ USA 85253
Phone: 480-948-2100 - Fax: 480-483-3386

Banquet Event Order

Account:	Citizens Bank	Event Date:	Friday, April 29, 2005
Post As:	Citizens Bank - Education Finance Advisory Boa	Contact:	Kristen Bourque
Address:	725 Canton Norwood, MA 02062	Phone:	
		Fax:	
		On-Site:	
Deposit $	Billing Bill to the Master Account	Catering Src:	

Minimum Guarantees are Due 72 Hours Prior to Event, We will prepare 5% over the minimum guaranteed. Should your numbers exceed the 5% overage, we will do our best to accommodate the additional meals needed and a $10 charge will be assessed per guest.

Date	Time	Room	Function	Set-up	AGR	EXP	GTD	Rental
4/29/05	[redacted] 8:00 AM	Sunset Room	Breakfast	EXST	20	25		20 old

MENU

Serve: ~~7:00 AM to 8:00 AM~~ 7:30 - 8:30

Buffet Breakfast

Sliced Seasonal Fruit and Berries
Eggs with Ham, Bell Peppers and Cheddar Cheese
Gourmet Applewood Chicken Sausage Links
Applewood Smoked Bacon
Pan-fried Red Potatoes
Assorted Baked Goods to include: Fruit Danish, Fruit and Bran Muffins, Breakfast Breads, and Toast
Preserves and Butter
Selection of Cold Cereals with 2% and Skim Milk
Homemade Granola
Bowl of Seasonal Berries
Assorted Plain and Fruit Flavored Yogurt
Freshly Brewed Columbian Coffee and Decaffeinated Coffee, Assorted Gourmet and Herbal Teas
Selection of Fresh Juices
20 Under 25 guest Buffet minimum @ $75.00

@34.00 Per Guest ++

BEVERAGE

ROOM SETUP

Event: 7:00 AM to 8:00 AM

Buffet Table Clothed Draped and decorated
Existing Seating

AUDIO VISUAL

MISCELLANEOUS

SANCTUARY
camelback mountain

Name of Function: Citizens Bank

Date of Function: 29-Apr-05

	Quantity	Price	Subtotal	Total
Food - Breakfast				
Food - Lunch				
Food - Dinner				
Food - Hors d'oeuvres				
Food - Break				
Coffee	3	65.00	195.00	
				195.00
Beverage - Liquor				
Beverage - Beer				
Beverage - Wine				
Beverage - Soda & Water				
Outside Banquet				
Service Charge @ 20 %				39.00
Equipment Rental				
Equipment Rental				
Entertainment				
Facility Rental				
Set-up				
Bar				
other				
Other				
Other				
Tax				15.50
			Total	249.50
			Less Deposit	
			Total Amount Due	249.50

Signature

CSD 000870

SANCTUARY
camelback mountain

Name of Function: Citizens Bank
Date of Function: 29-Apr-05

	Quantity		Price	Subtotal		Total
Food - Breakfast		@		-		
		@		-		
		@		-	$	-
Food - Lunch						
Special Lunch Buffet	18	@	39.00	702.00		
Buffet Minimum	1	@	75.00	75.00		
		@		-	$	777.00
Food - Dinner		@		-		
		@		-		
		@		-	$	-
Food - Hors d'oeuvres		@		-		
		@		-		
		@		-	$	-
Food - Break		@		-		
		@		-		
		@		-	$	-
Beverage - Liquor		@		-		
		@		-		
		@		-	$	-
Beverage - Beer		@		-		
		@		-		
		@		-	$	-
Beverage - Wine		@		-		
		@		-		
		@		-	$	-
Beverage - Soda & Water		@		-		
		@		-		
		@		-	$	-
					$	-
Outside Banquet		@		-	$	-
Service Charge @ 20 %					$	155.40
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Entertainment		@			$	-
Facility Rental		@			$	-
Set-up						
Bar		@			$	-
other		@			$	-
Other		@			$	-
Other		@			$	-
Tax					$	61.77
				Total	$	994.17
				Less Deposit	$	-
				Total Amount Due	$	994.17

Signature

CSD 000864

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI. Mail Stop RLC150.

Make check payable to:

Name	Lon's on the Hermosa
Street	5532 North Palo Cristi Rd
City	Scottsdale State AZ Zip 85253
TIN or SSN	

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		$2,500.00	04/26/05

Reason for check: Education Finance Advisory Board expenses

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form)

Please indicate any special handling instructions:

Please send check to my attention:
Kristen Bourque, Education Finance, MCN120

Check requested by (please print):	Requester Signature:	Date:
Kristen Bourque		04/22/04

Approved by:	Date:
	04/22/04

F-802 (1/00)

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	NET AMOUNT
EXPENSES	04 22 2004	2,500.00	.00	2,500.00

40164938	04 22 2005	01791		2,500.00
CHECK NO.	CHECK DATE	VENDOR NO.	VENDOR NAME	AMOUNT OF CHECK

EXPENSE CHECK

CITIZENS FINANCIAL GROUP, INC.

04/22/2005

No 64016493[illegible]

TWO THOUSAND FIVE HUNDRED AND 00/100 DOLLARS

PAY THIS AMOUNT
$*****2,500.00

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF

LON'S ON THE HERMOSA
5532 N PALO CRISTI RD
SCOTTSDALE AZ 85253

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

AUTHORIZED SIGNATURE

Sanctuary on Camelback Mountain

Group Billing Invoice

Group Name	*Citizens Bank*	Billing Date:	May 13, 2005
	Education Finance Advisory Board		
Function Date	4/27-29/2005	Due Date:	Pre-paid
Hotel Contact	MaryLynne Christman	Invoice #:	84938
Group Contact	Kristen Bourque		

Description	Amounts
Deposits	($32,360.00)
Room Charges	$13,833.20
Catering Charges	$10,958.16
Gratuities-Housekeeping	$160.00
Gratuities-Bellmen	$267.00
Spa Charges	$1,526.33
Food & Beverage	$2,258.95
Transportation	$550.35
Golf/Jeep Tour	$2,006.64
Club Rentals/Merchandise	$539.85
Shipping	$143.89
Incidental Charges	$416.20
Total Amount	$300.57

Bill Prepared By Jack Otterson

Please remit payment to:

Sanctuary on Camelback Mountain
5700 East McDonald Drive
Paradise Valley, AZ 85253
Phone: 480-948-2100
Fax: 480-948-1739

Sanctuary on Camelback Mountain, AZ,

03/06/05

Citizens Bank Education Financ
725 Canton
Norwood, MA 02062
USA

RECEIPT FOR DEPOSIT PAYMENT

Guest Name: Citizens Bank Education Financ

Reservation Number:

Arrival Date: 04/24/05

Total Payment: $1[illegible],360.00 Citizens Finanical Group

Total Deposits Received: $12,360.00

Payment Method:

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	
ADVISORY	02 17 2005	12,360.00	.00	12,360.00

12,360.00

640144014 | 02 24 2005 | 18683

EXPENSE CHECK

NO. 640144014

CITIZENS FINANCIAL GROUP, INC

02/24/2005

TWELVE THOUSAND THREE HUNDRED SIXTY AND 00/100 DOLLARS

PAY THIS AMOUNT

$****12,360.00

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC

PAY TO THE ORDER OF

SANCTUARY ON CAMELBACK MOUNTAIN
5700 MCDONALD DR
PARADISE VALLEY AZ 85253

AUTHORIZED SIGNATURE

Issued by Integrated Payment Systems Inc., Englewood Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	NET AMOUNT
BOARD EXP	04 22 2005	20,000.00	.00	20,000.00

40164999	04 22 2005	18683	20,000.00
CHECK NO.	CHECK DATE	VENDOR NO.	VENDOR NAME

CITIZENS FINANCIAL GROUP, INC.

EXPENSE CHECK

04/22/2005

No 6401649999

TWENTY THOUSAND AND 00/100 DOLLARS

PAY THIS AMOUNT
$****20,000.00

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF

SANCTUARY ON CAMELBACK
MOUNTAIN
5700 MCDONALD DR
PARADISE VALLEY AZ 85253

AUTHORIZED SIGNATURE

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	NET AMOUNT
EXPENSES	06 16 2005	300.57	.00	300.57

640186309	06 20 2005	18683	300.57

CITIZENS
FINANCIAL GROUP, INC.

No. 640186309

82-40/1021

06/20/2005

THREE HUNDRED AND 57/100 DOLLARS

PAY THIS AMOUNT
$ ******300.57

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF
SANCTUARY ON CAMELBACK MOUNTAIN
5700 MCDONALD DR
PARADISE VALLEY AZ 85253

AUTHORIZED SIGNATURE

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

[redacted]

USA

Arrival 04/27/05 C/I Time: 13:13
Departure 05/01/05 C/O Time:

Room: 218
Cashier:33
Page: 1
Conf #: 87782

Sanctuary on Camelback Mountain, AZ 85018

Invoice NO. 36049

Date	Description	Charges	Payments
04/28	Spa Facial Treatment #218 : CHECK #9450	190.00	
04/29	Pool #218 : CHECK #4218	17.61	
04/29	Business Center 4 page Fax	8.00	
04/29	Pool #218 : CHECK #4239	21.93	
04/29	Group Rooms	309.00	
04/29	Gratuities - Housekeepin	4.00	
04/29	Room Tax	36.83	
04/30	Group Rooms	309.00	
04/30	Gratuities - Housekeepin	4.00	
04/30	Room Tax	36.83	
05/01	Visa Redacted		937.20

Balance: $0

Signature:
Mr. and Mrs. Walt & Diane Cathie

[redacted]
USA

Arrival 04/27/05 C/I Time: 12:10
Departure 04/30/05 C/O Time: 07:30

Room: 208
Cashier:15
Page: 1
Conf #: 87776

[redacted]

Invoice NO. 36015

Date	Description	Charges	Payments
04/29	Spa Body Treatment #208 : CHECK #9593	190.00	
04/29	Spa Gratuity #208 : CHECK #9593	42.00	
04/30	Discover [redacted]		232.00

Balance: $0

Signature: _____
Ms. Michele Kosboth

SANCTUARY
camelback mountain

Sanctuary Spa Mini List

FACIALS

sixty minutes 130. ninety minutes 190.

Each facial begins with an application of Self-Heating Mud on the spine and feet to relax detoxify and nourish. No facial is complete without a complete skin analysis, cleansing, extractions, exfoliation, masque and moisturizer. Our ninety minute facials offer extended relaxation time and include an Eye Repair.

Sanctuary Jewel

Find your skin's haven with a personalized facial. Your aesthetician will select the perfect combination of products upon a thorough analysis of your skin. From hydrating to purifying, Sanctuary Jewel will balance, revive and polish. A Sanctuary solution for everyone.

Emperor

We honor a gentleman's specific skin by using specific products. Emperor incorporates treasures from the sea rich in calcium and magnesium allowing for instant firming, hydrating and brightening. This effective and relaxing facial will leave him renewed and ready to conquer with confidence.

BODY TREATMENTS

sixty minutes 130. ninety minutes 190.

Sumatra Coconut Polish

thirty minutes or ninety minutes

Developed especially for The Sanctuary Spa, fresh coconut is blended with sandalwood, jasmine, vetivert, clove and gentle buffing grains to sweep away surface skin cells. Ideal for sensitive skins, Sumatra Coconut Polish will leave the skin smooth and silky. Ninety minute session includes a full body massage with Thai Body Lotion.

Bamboo Lemongrass Scrub

thirty minutes or ninety minutes

Zesty Lemongrass and Bamboo are blended to make this invigorating exfoliating scrub effective in sloughing away calloused or dry skin. Ninety minute session includes a full body massage with Thai Body Lotion.

MASSAGE

sixty minutes 130. ninety minutes 190.

Swedish Massage

A relaxing and soothing body massage. This traditional light to medium pressure massage will improve circulation, relieve tension and eliminate muscle fatigue.

Therapeutic/Sport Massage

A deep tissue massage customized to target specific areas of muscle tension, or enhance your golf or tennis game by focusing on sport-specific muscles.

Thai Foot Massage

thirty minutes or sixty minutes

Direct from Chaing Mai, Thailand, Thai Foot Massage blends reflexology with traditional Thai Massage. Created especially for The Sanctuary Spa, your therapist uses a wooden dowel and Thai Body Lotion to relax and balance.

SALON SERVICES

Royal Manicure

sixty minutes 80.

A soothing, nourishing and hydrating treatment. The Royal Manicure includes nail shaping, buffing, cuticle treatment, sea salt exfoliation and luxurious paraffin dip. Hands and arms are massaged and nails polished to perfection.

Royal Pedicure

sixty minutes 85.

An essential for ultimate relaxation. Be seated, in our heating, massage pedicure throne. The Royal Pedicure includes foot bath, complete nail shaping, cuticle treatment, sea salt exfoliation and luxurious paraffin dip. The legs and feet are massaged and nails polished to perfection.

5700 East McDonald Drive Paradise Valley, AZ 85253 • 480 948 2100 *main* • 480 483 7314 *fax* • www.sanctuaryaz.com

[redacted]
USA

Arrival 04/24/05 C/I Time: 08:42
Departure 05/02/05 C/O Time:

Room: 9051
Cashier:20
Page: 1
Conf #: 84938

[redacted]

Invoice NO. 53836
Citizens Bank Education Financ

Date	Description	Charges	Payments
05/03	Activities Jeep Tour - 5 guests	450.00	
05/03	Activities 9 golfers at Phoenician	1,556.64	

Balance: $2006.64

Signature:_____
Citizens Bank Education Financ

TROON GOLF VACATIONS®

May 3, 2005

GROUP MASTER FORM
For
Citizens Bank

CONTACT: MaryLynne Christman
EMAIL:

SALES MANAGER: Tedd Maitland
EMAIL: t
PHONE:
FAX: (

Golf Course	Day	Date	# Players	Price per	Subtotal
Phoenician	Thursday	04/28/05	8	$194.58	$1556.64
Total Charges					**$1556.64**

7339 East Evans Road, Suite 100
Scottsdale, AZ 85260-3190

TROON GOLF
vacations

Today's Date
6/7/2005

Invoice No.

Golf Invoice

Sanctuary on Camelback Mtn
5700 E. McDonald Dr.
Paradise Valley AZ 85253

Fax to Accounting
480-948-1739

Re: Additional Golf Charges for Citizen's Bank

Play Date	Party	Course	# players	Cost per Round	Total Cost per player
4/28/2005	Citizen's Bank Club Rentals	The Phoenician	7	$ 70.27	$ 491.89
4/28/2005	Citizen's Bank Merchandise	The Phoenician	4	$ 11.99	$ 47.96
		Total Charges Payable Upon Receipt			**$ 539.85**

Please make checks payable to Troon Golf Vacations.
Any balance left unpaid 30 days from "Today's Date" shown above, is subject to an additional 1.5% interest charge

7339 E. Evans Road, Suite 100
Scottsdale, AZ 85260-3190

Phone: 480-505-7832
FAX: 480-505-7878

Exhibit 53

 Four Seasons Hotel Philadelphia 14:26

Groups - Block - Past Rooming List

Block Code=CITI928

10/06/05

Name	Arrival Date	Departure Date	# of Nts	Rate	Rm #	RType	Group Name	Block Code
Smith, Michelle	09/28/05	09/29/05	1	270.00	209	SK	Citizens Bank	CITI928
McWade, Patricia	09/28/05	09/29/05	1	270.00	235	DK	Citizens Bank	CITI928
Murray, Sharon	09/28/05	09/30/05	2	270.00	232	MK	Citizens Bank	CITI928
Williams, Derrick	09/28/05	09/30/05	2	270.00	234	MK	Citizens Bank	CITI928
Anderson, Linda	09/28/05	09/30/05	2	270.00	236	MK	Citizens Bank	CITI928
McAnuff, Courtney	09/28/05	09/30/05	2	320.00	250	FK	Citizens Bank	CITI928
Sutcliffe, Heather	09/28/05	09/30/05	2	270.00	330	MK	Citizens Bank	CITI928
Shelby, Donna	09/28/05	09/30/05	2	270.00	331	DK	Citizens Bank	CITI928
Kinel, Pamela	09/28/05	09/30/05	2	270.00	344	MK	Citizens Bank	CITI928
Vasquez, Teresa	09/28/05	09/30/05	2	270.00	346	MK	Citizens Bank	CITI928
Stotts, James	09/28/05	09/30/05	2	270.00	354	MK	Citizens Bank	CITI928
Keuffel, Elizabeth	09/28/05	09/30/05	2	270.00	357	DK	Citizens Bank	CITI928
Daniels, Jeff	09/28/05	09/30/05	2	270.00	426	MK	Citizens Bank	CITI928
Wildeman, Michael	09/28/05	09/30/05	2	270.00	446	SK	Citizens Bank	CITI928
DiMascio, Dino	09/29/05	09/30/05	1	270.00	472	FK	Citizens Bank	CITI928
Fairbanks, Sue	09/28/05	09/30/05	2	270.00	708	DK	Citizens Bank	CITI928
Davis, Betty	09/28/05	09/30/05	2	270.00	761	ST	Citizens Bank	CITI928
Whiting Settles, Ernestine	09/28/05	09/30/05	2	270.00	849	FV	Citizens Bank	CITI928
Valentine, Sonia	09/28/05	09/30/05	2	270.00	853	FV	Citizens Bank	CITI928
McFarlane, Michael	09/28/05	09/30/05	2	270.00	855	FV	Citizens Bank	CITI928
*** Total ***			37					

ARAMARK

Customer Summary

Event Information: Phillies vs Mets 09/28/2005

Suite #: 34
S34-Citizens Bank
2001 Market St
Philadelphia, PA 19103

Account Name: Matt Ciciarelli
Account Number: 51
Customer Account Number:

Order #: 16160

Redacted

Payment Type: CC - Visa

Qty	Item	Total
Advance Sales		
2	Eastern Shore Crabcakes	$280.00
2	Farmers Market	$140.00
2	Grilled Filet Mignon	$280.00
1	Private Suite Attendant	$75.00
2	Traditional Jumbo Shrimp Platter*	$231.00
Event Day Sales		
2	Chardonnay Kendall Jackson Reserve	$76.00
2	Coors Light (six pack)	$33.00
1	Dasani (six pack)	$12.00
1	Delivery for Crabcakes	$0.00
2	Famous Fourth Street Cookies*	$65.00
2	Heineken (six pack)	$42.00
1	Jumbo All Beef Hot Dogs*	$71.50
2	Merlot Fetzer, Eagle Peak	$58.00
2	Pinot Grigio,Santa Margherita	$102.00
2	Traditional Jumbo Shrimp Platter*	$231.00

Order Subtotal: $1,696.50

Comment: Please Present Summary and give a copy of it Thank You.
Y: Authorize Event Day Purchases
N: Dessert Tray
Y: Liquor Cabinet Open
Y: Present Event Summary
Y: Refrigerator Open

** Exceptional Service:	$0.00
* Admin Charge:	$291.87
Fees:	$0.00
Alcohol:	$31.10
Food:	$91.77
Discount:	$0.00

** Exceptional service gratuity, if desired
Thank You For Your Order. If you have any questions regarding this invoice, please call Mary Kay Ley or Donna Coleman @ 267-570-2300.

CSD 000497

ARAMARK

Customer Summary

Event Information: Phillies vs Mets 09/28/2005

Suite #: 34
S34-Citizens Bank
2001 Market St.
Philadelphia, PA 19103

Account Name: Matt Ciciarelli

Account Number: 51
Customer Account Number:

Order #: 16160

Payment Type: CC - Visa

Redacted

Qty	Item	Total
		Order Total: $2,111.24

Signature

(Date)

** Exceptional Service: 300.00

Total: 2411.24

Print Name

* Administration charge compensates suite attendants and support staff
** Exceptional service gratuity, if desired
Thank You For Your Order. If you have any questions regarding this invoice, please call Mary Kay Ley or Donna Coleman @ 267-570-2300.

2005 Philadelphia Phillies Ticket Usage Report

Citizens Host: Michael McFarlane **Game Date:** 9/28/05

Department/Group: Education Finance **Phone:** _____ **RC:** ___

No. of Game Tickets Given: 20 **No. of Game Tickets Used:** 20

Reason for Any Unused Tickets*: _____

Please clearly list each name and title of all attendees, including Citizens colleagues.

Name	Title	Organization	Customer (C) Prospect (P) Citizens (E)	Opportunities/Comments
Michael McFarlane	SVP	Citizens	E	
Dino DiMascio	VP	Citizens	E	
Heather Sutcliffe	VP	Citizens	E	
Sonia Valentine	Admin	Citizens	E	
Betty Davis	Dean	Comm College	C	
Ernestine Whiting-Settles	Director	Walden Univ	C	
Michael Wildeman	Assoc Dir	Northeastern	C	
Courtney McAnuff	VP	Eastern MI State	C	
Jeff Daniels	Director	Univ of Dayton	C	
Walter Cathie	Dean	Widener Univ.	C	
Pamela Kinel	Assoc Dir	Univ of CT	C	
Elizabeth Keuffel	DFA	Saint Anselm	C	
Derrick Williams	Sales Mgr	Charter One	E	
Michelle Smith	Director	Emerson College	C	
James Stotts	Director	Morehouse Coll	C	
Teresa Vasquez	Director	Indiana Institute	C	
Michelle Smith	Director	Emerson College	C	
Sarah Bauder	Director	Univ of Maryland	C	
Linda Anderson	Director	Carnegie Mellon	C	
Michele Kosboth	Director	Lasell College	C	

***Calendar/Allotment of Tickets** – Your business line/department has been provided a calendar with all business line/department ticket allotments. These tickets are for customer entertainment. A Citizens colleague must accompany guests to each game.

Please note that it is your responsibility to ensure that your allotment of tickets is used. If you would like to switch games with other business lines, you may do so. You should contact that business line directly to make arrangements for the trade. Please notify Whitney Murray via email of any games that you have switched.

Note: Any unused tickets due to a game rainout should be returned to Whitney Murray immediately following the scheduled game.

All ticket usage reports are due to Charmane Ogawa at 195-0605 at least 5 days prior to the game. Retain a copy for your files.

BOSTONCOACH®

WORLDWIDE CHAUFFEURED TRANSPORTATION

TRANSPORTATION CONFIRMATION

CITIZEN'S BANK

Date:	*Wednesday, September 28, 2005*	
**Schedule:	5:45 p.m.	Pick up passengers @ Four Seasons Hotel, One Logan Sq, CCP
	6:00 p.m.	Transfer to Citizen's Ball Park, 1000 Pattison Ave, SP
		Wait
approx-10:00-10:30 p.m.		Transfer for Drop Off @ Four Seasons Hotel, One Logan Sq, CCP

Vehicle: One 24 Passenger Minibus
Res # (s): 09281386
Est Cost: $523.77 / $89.00 per hour @ approx 5 1/2 hours plus 7% fuel surcharge (terminal to terminal)

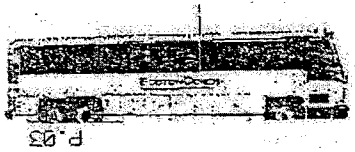
Est Cost: $523.77

* Note: rate quoted based on terminal to terminal *

Approved By: Sonia M. Valentine
Please Print Name
Administrative Assistant
Title
Sonia M. Valentine 9-21-05
Signature Date

*Please sign & return this document as receipt that you have read & understand the information provided. *
9/21/05

BOSTONCOACH EVENT SERVICES
1-888-735-5038 www.bostoncoach.com



Citizens Bank

Citizens Bank
Citizens Bank

Arrival :09/27/05
Departure:10/06/05
Room :9017

I N V O I C E N O. 912767

Four Seasons Hotel Philadelphia, 10/06/05 14:54/48 CHRISP/ 1 / 3

Date	Description	Debit	Credit
09/29	Spa	1986.00	
	CHECK #8728		

Total	1986.00
Balance	1986.00 $

Balance due $ 1986.00

I agree that my liability for this bill is not waived and agree to be held personally liable in the event that the indicated person, association or company fails to pay for any part or the full amount of these charges. Please leave your room key at the reception upon departure. This folio also serves as a receipt of payment for services rendered.

Thank you for staying at Four Seasons Hotel Philadelphia

Invoice

9/29/2005 - 2:03PM

Printed By: DEBBIED
Processed At: Spa Left

[redacted]

Date: 09/29/2005 Time: 2:03PM
Cashier: DEBBIED
Invoice #: 0000007025
RefID: 8725

Description	Qty	Price	Discount	Total
Wild Lime Blossom Scalp & Body Treatment(A)	1	180.00	0.00	180.00

Total Purchases	180.00
Tip	36.00
State Tax	0.00
Local Tax	0.00
Total Invoice	216.00

Method of Payment	Acct.# / Room #	Exp. Date	Auth. Code	Payment ID	Amount
HTCH-Room Charge		9/29/2005	ITIZENS BANK 1	7,726	216.00

Folio #: 9017/CITIZENS BA

Print Name: _____

Signature: _____

Total Paid 216.00

Invoice

9/29/2005 - 2:19PM

Printed By: JENNIFERH
Processed At: Spa Right

[redacted]

Date: 09/29/2005 Time: 2:19PM
Cashier: JENNIFERH
Invoice #: 0000007029
RefID: 8729

Description	Qty	Price	Discount	Total
Hot Towel Infusion (80 Minutes)(A)	1	180.00	0.00	180.00

Total Purchases	180.00
Tip	36.00
State Tax	0.00
Local Tax	0.00
Total Invoice	216.00

Method of Payment	Acct # / Room #	Exp. Date	Auth. Code	Payment ID	Amount
HTCH-Room Charge		9/29/2005	ITIZENS BANK 1	7,732	216.00

Folio #: 9017/CITIZENS BA

Print Name: _____

Signature: _____

Total Paid 216.00

Invoice

9/29/2005 - 2:20PM

Printed By: JENNIFERH
Processed At: Spa Right

[redacted]

Date: 09/29/2005 Time: 2:20PM
Cashier: JENNIFERH
Invoice #: 0000007030
RefID: 8730

Description	Qty	Price	Discount	Total
Four Seasons Liberty Facial(A)	1	155.00	0.00	155.00

Total Purchases	155.00
Tip	31.00
State Tax	0.00
Local Tax	0.00
Total Invoice	186.00

Method of Payment	Acct.# / Room #	Exp. Date	Auth. Code	Payment ID	Amount
HTCH-Room Charge		9/29/2005	ITIZENS BANK 1	7,733	186.00

Folio #: 9017/CITIZENS BA

Print Name: _____

Signature: _____

Total Paid 186.00

Invoice

9/29/2005 - 2:21PM

Printed By: JENNIFERH
Processed At: Spa Right

[redacted]

Date: 09/29/2005 Time: 2:21PM
Cashier: JENNIFERH
Invoice #: 0000007031
RefID: 8731

Description	Qty	Price	Discount	Total
Amica Friction (80 Minutes)(A)	1	180.00	0.00	180.00

Total Purchases	180.00
Tip	36.00
State Tax	0.00
Local Tax	0.00
Total Invoice	216.00

Method of Payment	Acct.# / Room #	Exp. Date	Auth. Code	Payment ID	Amount
HTCH-Room Charge		9/29/2005	ITIZENS BANK 1	7,734	216.00

Folio #: 9017/CITIZENS BA

Print Name: _____

Signature: _____

Total Paid 216.00

Invoice

9/29/2005 - 2:49PM

Printed By: CHERRYANNP
Processed At: Spa Right

[redacted]

Date: 09/29/2005 Time: 2:48PM
Cashier: CHERRYANNP
Invoice #: 0000007032
RefID: 8732

Description	Qty	Price	Discount	Total
Lavender Friction (80 Minutes)(A)	1	180.00	0.00	180.00

Total Purchases	180.00
Tip	36.00
State Tax	0.00
Local Tax	0.00
Total Invoice	216.00

Method of Payment	Acct.# / Room #	Exp. Date	Auth. Code	Payment ID	Amount
HTCH-Room Charge		9/29/2005	ITIZENS BANK 1	7,735	216.00

Folio #: 9017/CITIZENS BA

Print Name: _____

Signature: _____

Total Paid 216.00

Invoice

9/29/2005 - 3:38PM

Printed By: CHERRYANNP
Processed At: Spa Right

[redacted]

Date: 09/29/2005 Time: 3:37PM
Cashier: CHERRYANNP
Invoice #: 0000007033
RefID: 8733

Description	Qty	Price	Discount	Total
Arnica Friction (80 Minutes)(A)	1	180.00	0.00	180.00

Total Purchases	180.00
Tip	36.00
State Tax	0.00
Local Tax	0.00
Total Invoice	216.00

Method of Payment	Acct.# / Room #	Exp. Date	Auth. Code	Payment ID	Amount
HTCH-Room Charge		9/29/2005	ITIZENS BANK	1 7,736	216.00

Folio #: 9017/CITIZENS BA

Print Name: _____

Signature: _____

Total Paid 216.00

Invoice

9/29/2005 - 3:40PM

Printed By: CHERRYANNP
Processed At: Spa Right

[redacted]

Date: 09/29/2005 Time: 3:39PM
Cashier: CHERRYANNP
Invoice #: 0000007034
RefID: 8734

Description	Qty	Price	Discount	Total
Deep Tissue (80 Minutes)(A)	1	170.00	0.00	170.00

Total Purchases	170.00
Tip	34.00
State Tax	0.00
Local Tax	0.00
Total Invoice	204.00

Method of Payment	Acct.# / Room #	Exp. Date	Auth. Code	Payment ID	Amount
HTCH Room Charge		9/29/2005	ITIZENS BANK 1	7,737	204.00

Folio #: 9017/CITIZENS BA

Print Name: _____

Signature: _____

Total Paid 204.00

Invoice

9/29/2005 - 4:35PM

Printed By: CHERRYANNP
Processed At: Spa Right

[redacted]

Date: 09/29/2005 Time: 4:35PM
Cashier: CHERRYANNP
Invoice #: 0000007035
RefID: 8735

Description	Qty	Price	Discount	Total
Skin Renewal Facial(A)	1	145.00	0.00	145.00
Deep Tissue (80 Minutes)(A)	1	170.00	0.00	170.00

Total Purchases	315.00
Tip	63.00
State Tax	0.00
Local Tax	0.00
Total Invoice	378.00

Method of Payment	Acct.# / Room #	Exp. Date	Auth. Code	Payment ID	Amount
HTCH-Room Charge		9/29/2005	ITIZENS BANK 1	7,738	378.00

Folio #: 9017/CITIZENS BA

Print Name: _____

Signature: _____

Total Paid 378.00

Citizens Bank

Education Finance
725 Canton Street
Norwood, MA 02062

December 19, 2005

Four Seasons Hotel
One Logan Square
Philadelphia, PA 19103

Attn: Jennifer Brown

Dear Jennifer:

Enclosed please find a check in the amount of $100.00 for the trolley tickets I purchased during my stay September 28th – 30th. Thank you.

Sincerely,

Sonia M. Valentine

Sonia M. Valentine

RBS

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	NET AMOUNT
EXPENSES	12 12 2005	100.00	.00	100.00

640266968 | 12/14/2005 | 20150 | 100.00

CHECK NO. | CHECK DATE | VENDOR NO. | VENDOR NAME | AMOUNT OF CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK — EXPENSE CHECK — HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

Citizens Financial Group, Inc.

No. 640266968

12/14/2005

82-407/1021

ONE HUNDRED AND 00/100 DOLLARS

PAY THIS AMOUNT
$*******100.00

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF

FOUR SEASONS HOTEL
ONE LOGAN SQ
PHILADELPHIA PA 19103

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

AUTHORIZED SIGNATURE

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI. Mail Stop RLC150.

Make check payable to:

Name: Four Seasons Hotel
Street: One Logan Square
City: Philadelphia State: PA Zip: 19103
TIN or SSN (Required for unincorporated vendors)

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		$100.00	12/12/05

Reason for check: Advisory Board Expenses

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form)

Please indicate any special handling instructions: Please return the check to Sonia Valentine at MCN 120

Check requested by (please print):	Requester Signature:	Date:
Sonia M. Valentine	Sonia M. Valentine	12/12/05

Approved by:	Date:
[signature]	12/12/05

F-802 (1/00)

FOUR SEASONS HOTEL
Philadelphia

INVOICE

Date: 12/ 8/2005

Citizens Bank
Attn: Ms. Sonia Valentine
725 Canton Street
Norwood, MA 02062

Account #: CITISV

Check out Date	Invoice Number	Guest Name	Invoice Amount	Paid	Open Balance
12/08/05	930725	Tickets	100.00	0.00	100.00

Amount Due: 100.00

ONE LOGAN SQUARE, PHILADELPHIA, PENNSYLVANIA 19103, U.S.A.
TEL: (215) 963-1500 FAX: (215) 963-9506 www.fourseasons.com

Citizens Bank

Ms. Sonia Valentine

Arrival :09/29/05
Departure:09/29/05
Room :9028

Copy of Invoice 930725

Date	Description	Debit	Credit
09/29	+Paid Out-Tickets	50.00	
09/29	+Paid Out-Tickets	50.00	
	Total	100.00	
	Balance	100.00 $	

Balance due $ 100.00
Cardholder signature:_____

I agree that my liability for this bill is not waived and agree to be held i personally liable in the event that the indicated person, association or company fails to i pay for any part or the full amount of these charges. Please leave your room key at the reception i upon departure. This folio also serves as a receipt of payment for services i rendered.

Thank you for staying at Four Seasons Hotel Philadelphia

Fountain Restaurant
Four Seasons Hotel Philadelphia

162 FRANCIS T. 6

TBL 50/1 CHK 3174 GST 7
SEP28'05 7:43PM

1	PINOT GRIGIO	10.50
1	STAGS LEAP	19.00
2	@ 36.00	
	POL ROGER ROSE	72.00
1	KETEL ONE	8.25
1	SB DUCKHORN	70.00
1	SIDE CAR	12.00
1	GOOSE ORANGE	14.50
	MARTINI UP $	
	BIN 980 STEMMLER PN	
1	OPEN BTL WINE	90.00
3	SOUP APP @ 12.00	36.00
4	SCALLOP APP @ 22.50	90.00
1	HALIBUT	47.00
2	LAMB @ 48.00	96.00
1	MAINE LOBSTER	58.00
2	FTN SALMON @ 46.00	92.00
1	VENSION	44.50
2	EVIAN LG @ 7.25	14.50
2	@ 7.00	
	PELLEGRINO LG	14.00
1	CHOC POT DECREME	10.00
2	@ 12.50	
	CHOC SOUFFLE	25.00
2	SORBET @ 8.50	17.00
1	ICE CREAM	8.50
1	FRESH BERRIES	10.50
1	CAPPUCCINO DECAF	4.75
1	DBL ESPRESSO	5.50
1	TEA	5.00

Food	549.75
Liquor	34.75
Wine	261.50
Soda	28.50
Other	180.00
Tax	70.11
Payment	1124.61
CHARGE TIP	180.00
CITIYS/CITIBANK-CIT	
CITY LEDGER	1124.61

----162 CLOSED SEP28 10:20PM----

Fountain Restaurant
Four Seasons Hotel Philadelphia

162 FRANCIS T. 4

TBL 50/1 CHK 3174 GST 7
SEP28'05 7:43PM

1	PINOT GRIGIO	10.50
1	STAGS LEAP	19.00
2	@ 36.00	
	POL ROGER ROSE	72.00
1	KETEL ONE	8.25
1	SB DUCKHORN	70.00
1	SIDE CAR	12.00
1	GOOSE ORANGE	14.50
	MARTINI UP $	
	BIN 980 STEMMLER PN	
1	OPEN BTL WINE	90.00
3	SOUP APP @ 12.00	36.00
4	SCALLOP APP @ 22.50	90.00
1	HALIBUT	47.00
2	LAMB @ 48.00	96.00
1	MAINE LOBSTER	58.00
2	FTN SALMON @ 46.00	92.00
1	VENSION	44.50
2	EVIAN LG @ 7.25	14.50
2	@ 7.00	
	PELLEGRINO LG	14.00
1	CHOC POT DECREME	10.00
2	@ 12.50	
	CHOC SOUFFLE	25.00
2	SORBET @ 8.50	17.00
1	ICE CREAM	8.50
1	FRESH BERRIES	10.50
1	CAPPUCCINO DECAF	4.75
1	DBL ESPRESSO	5.50
1	TEA	5.00

Food	549.75
Liquor	34.75
Wine	261.50
Soda	28.50
Tax	70.11
Total Due	$944.61

**** FOR HOTEL ROOM CHARGE *****

GRATUITY _____

TOTAL CIT 928

ROOM / ACCOUNT # _____

PRINT NAME _____

SIGNATURE _____

Citizens Bank

Citizens Bank
Citizens Bank

Arrival :09/27/05
Departure:10/06/05
Room :9017

INVOICE NO. 912766

Four Seasons Hotel Philadelphia, 10/06/05 14:54/48 CHRISP/ 1 / 2

Date	Description	Debit	Credit
09/29	Banquets	1522.11	
09/29	Banquets	1276.03	
09/29	Banquets	423.86	
09/30	Banquets	1067.12	
09/30	Banquets	1236.03	
09/30	Banquets	384.49	
	Total	5909.64	
	Balance	5909.64 $	

Balance due $ 5909.64

I agree that my liability for this bill is not waived and agree to be held personally liable in the event that the indicated person, association or company fails to pay for any part or the full amount of these charges. Please leave your room key at the reception upon departure. This folio also serves as a receipt of payment for services rendered.

Thank you for staying at Four Seasons Hotel Philadelphia

Four Seasons Hotel Philadelphia

Check#: 66041
Page: 1 of 1
Created: 9/29/2005

One Logan Square Philadelphia, PA USA 19103
Phone: 215-963-1500 - Fax: 215-963-1065

Banquet Check

Account:	Citizens Bank	Event Date:	Thursday, September 29, 2005
Post As:	Citizens Bank	Contact:	Ms. Sonia Valentine
BEO Name:		Phone:	
Room :	Monroe	Fax:	
Gte:	21 Actual: 21	On-Site:	

Quantity	Food	Price	Amount
21		33.00 Per person	693.00
		Subtotal:	693.00
		Service Charge %: 20.00	138.60
		Tax %: 7.00	48.51
		Total:	880.11

Quantity	Miscellaneous	Price	Amount
1	CHEF ATTENDANT	100.00 EACH	100.00
		Subtotal:	100.00
		Service Charge %: 0.00	0.00
		Tax %: 7.00	7.00
		Total:	107.00

Room Rental		Price	Amount
Room: Monroe	Function: BBUF	500.00	500.00
		Subtotal:	500.00
		Room Rental Tax %: 7.00	35.00
		Total:	535.00

Grand Total:	$1,522.11
Balance Due:	$1,522.11

Signature of Manager

Date

CSD 000418

Four Seasons Hotel Philadelphia

One Logan Square Philadelphia, PA USA 19103
Phone: 215-963-1500 - Fax: 215-963-1065

Check#: 66234
Page: 1 of 1
Created: 9/29/2005

Banquet Check

Account:	Citizens Bank	Event Date:	Thursday, September 29, 2005
Post As:	Citizens Bank	Contact:	Ms. Sonia Valentine
BEO Name:		Phone:	
Room :	Adams	Fax:	
Gte:	21 Actual: 21	On-Site:	

Quantity	Food	Price	Amount
21	10TH AND ARCH	45.00 Per person	945.00
11	ASSORTED SOFT DRINKS TO INCLUDE REGULAR & DIET (CHARGED ON A CONSUMPTION BASIS)	3.50 EACH	38.50
5	STILL AND SPARKLING MINERAL WATERS (CHARGED ON A CONSUMPTION BASIS)	4.25 EACH	21.25
		Subtotal:	1,004.75
		Service Charge %: 20.00	200.95
		Tax %: 7.00	70.33
		Total:	1,276.03

Room Rental		Price	Amount
Room: Adams	Function: LBUF	Subtotal:	0.00
		Room Rental Tax %: 7.00	0.00
		Total:	0.00

Grand Total:	$1,276.03
Balance Due:	$1,276.03

Signature of Manager

Date

CSD 000419

Four Seasons Hotel Philadelphia

One Logan Square Philadelphia, PA USA 19103
Phone: 215-963-1500 - Fax: 215-963-1065

Check#: 66042
Page: 1 of 1
Created: 9/29/2005

Banquet Check

Account:	Citizens Bank	Event Date:	Thursday, September 29, 2005
Post As:	Citizens Bank	Contact:	Ms. Sonia Valentine
BEO Name:		Phone:	
Room :	Adams	Fax:	
Gte:	21 Actual: 21	On-Site:	

Quantity	Food	Price	Amount
21	FOUR SEASONS BLEND COFFEE INTERNATIONAL AND HERBAL TEA	5.50 PER PERSON	115.50
21	FOUR SEASONS BLEND COFFEE INTERNATIONAL AND HERBAL TEA	5.50 PER PERSON	115.50
16	ASSORTED SOFT DRINKS TO INCLUDE REGULAR & DIET (CHARGED ON A CONSUMPTION BASIS)	3.50 EACH	56.00
11	STILL AND SPARKLING MINERAL WATERS (CHARGED ON A CONSUMPTION BASIS)	4.25 EACH	46.75
		Subtotal:	333.75
		Service Charge %: 20.00	66.75
		Tax %: 7.00	23.36
		Total:	423.86

Room Rental		Price	Amount
Room:	Adams	Function: MTG	
Room:	Adams	Function: CB	
Room:	Adams	Function: CB	
		Subtotal:	0.00
		Room Rental Tax %: 7.00	0.00
		Total:	0.00

Grand Total:	$423.86
Balance Due:	$423.86

Signature of Manager

Date

CSD 000420

Four Seasons Hotel Philadelphia

One Logan Square Philadelphia, PA USA 19103
Phone: 215-963-1500 - Fax: 215-963-1065

Check#: 66235
Page: 1 of 1
Created: 9/30/2005

Banquet Check

Account:	Citizens Bank	Event Date:	Friday, September 30, 2005
Post As:	Citizens Bank	Contact:	Ms. Sonia Valentine
BEO Name:		Phone:	
Room:	Adams	Fax:	
Gte: 21	Actual: 21	On-Site:	

Quantity	Food	Price	Amount
21	BREAKFAST BUFFET:	36.00 Per person	756.00
		Subtotal:	756.00
		Service Charge %: 20.00	151.20
		Tax %: 7.00	52.92
		Total:	960.12

Quantity	Miscellaneous	Price	Amount
1	CHEF ATTENDANT	100.00 EACH	100.00
		Subtotal:	100.00
		Service Charge %: 0.00	0.00
		Tax %: 7.00	7.00
		Total:	107.00

Room Rental		Price	Amount
Room: Adams	Function: BBUF		
		Subtotal:	0.00
		Room Rental Tax %: 7.00	0.00
		Total:	0.00

Grand Total:	$1,067.12
Balance Due:	$1,067.12

Signature of Manager

Date

CSD 000421

Four Seasons Hotel Philadelphia

One Logan Square Philadelphia, PA USA 19103
Phone: 215-963-1500 - Fax: 215-963-1065

Check#: 66236
Page: 1 of 1
Created: 9/30/2005

Banquet Check

Account:	Citizens Bank	Event Date:	Friday, September 30, 2005
Post As:	Citizens Bank	Contact:	Ms. Sonia Valentine
BEO Name:		Phone:	
Room :	Adams	Fax:	
Gte:	21 Actual: 21	On-Site:	

Quantity	Food	Price	Amount
21	FITLER SQUARE	43.00 Per person	903.00
14	ASSORTED SOFT DRINKS TO INCLUDE REGULAR & DIET (CHARGED ON A CONSUMPTION BASIS)	3.50 EACH	49.00
5	STILL AND SPARKLING MINERAL WATERS (CHARGED ON A CONSUMPTION BASIS)	4.25 EACH	21.25
		Subtotal:	973.25
		Service Charge %: 20.00	194.65
		Tax %: 7.00	68.13
		Total:	1,236.03

Room Rental		Price	Amount
Room: Adams	Function: LBUF	Subtotal:	0.00
		Room Rental Tax %: 7.00	0.00
		Total:	0.00

Grand Total:	$1,236.03
Balance Due:	$1,236.03

Signature of Manager

Date

Four Seasons Hotel Philadelphia

One Logan Square Philadelphia, PA USA 19103
Phone: 215-963-1500 - Fax: 215-963-1065

Check#: 66043
Page: 1 of 1
Created: 9/30/2005

Banquet Check

Account:	Citizens Bank	**Event Date:**	Friday, September 30, 2005
Post As:	Citizens Bank	**Contact:**	Ms. Sonia Valentine
BEO Name:		**Phone:**	
Room :	Adams	**Fax:**	
Gte:	21 **Actual:** 21	**On-Site:**	

Quantity	Food	Price	Amount
21	FOUR SEASONS BLEND COFFEE INTERNATIONAL AND HERBAL TEA	5.50 PER PERSON	115.50
21	FOUR SEASONS BLEND COFFEE INTERNATIONAL AND HERBAL TEA	5.50 PER PERSON	115.50
12	ASSORTED SOFT DRINKS TO INCLUDE REGULAR & DIET (CHARGED ON A CONSUMPTION BASIS)	3.50 EACH	42.00
7	STILL AND SPARKLING MINERAL WATERS (CHARGED ON A CONSUMPTION BASIS)	4.25 EACH	29.75
		Subtotal:	302.75
		Service Charge %: 20.00	60.55
		Tax %: 7.00	21.19
		Total:	384.49

Room Rental		Price	Amount
Room: Adams	**Function:** MTG		
Room: Adams	**Function:** CB		
Room: Adams	**Function:** CB		
		Subtotal:	0.00
		Room Rental Tax %: 7.00	0.00
		Total:	0.00

Grand Total:	$384.49
Balance Due:	$384.49

Signature of Manager

Date

DINNER	09	07	2005	2,500.00	.00	2,500.00

640228782	09 22 2005	34743	2,500.00

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

EXPENSE CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

CITIZENS
FINANCIAL GROUP, INC.

09/22/2005

No. 640228782

82-407/1021

TWO THOUSAND FIVE HUNDRED AND 00/100 DOLLARS

PAY THIS AMOUNT
$*****2,500.00

PAY TO THE ORDER OF

DEUX CHEMINEES
1221 S LOCUST ST
PHILADELPHIA PA 191073

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

AUTHORIZED SIGNATURE

Citizens Bank

Education Finance
725 Canton Street
Norwood, MA 02062

September 14, 2005

Four Seasons Hotel
One Logan Square
Philadelphia, PA 19103

Attn: Jennifer Brown

Dear Jennifer,

I have enclosed a check in the amount of $18,000 to apply towards Citizens Bank's bill for our stay at the Four Seasons September 28th through September 30th. Thank you.

Sincerely,

Sonia M. Valentine

Sonia M. Valentine

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI, Mail Stop RLC150.

Make check payable to:

Name: Four Seasons Hotel Philadelphia
Street: One Logan Square
City: Philadelphia State: PA Zip: 19103
TIN or SSN (Required for unincorporated vendors)

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		18,000	9/26/05

Reason for check: Education Finance Advisory Board fall 2005 meeting

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form)

Please indicate any special handling instructions: Please send check to my attention: Sonia Valentine MCN120

Check requested by (please print):	Requester Signature:	Date:
Sonia M. Valentine	Sonia M. Valentine	9/6/05

Approved by:	Date:
[signature]	9-6-05

F-802 (1/00)

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	NET AMOUNT
MEETING	09 06 2005	18,000.00	.00	18,000.00

CHECK NO.	CHECK DATE	VENDOR NO	VENDOR NAME	AMOUNT OF CHECK
640222779	09 07 2005	20150		18,000.00

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

CITIZENS CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

CITIZENS
FINANCIAL GROUP, INC.

09/07/2005

No. 640222779

82-40/1021

EIGHTEEN THOUSAND AND 00/100 DOLLARS

PAY THIS AMOUNT
$****18,000.00

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF
FOUR SEASONS HOTEL
ONE LOGAN SQ
PHILADELPHIA PA 19103

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

AUTHORIZED SIGNATURE

Citizens Bank

Education Finance
725 Canton Street
Norwood, MA 02062

October 26, 2005

Four Seasons Hotel
One Logan Square
Philadelphia, PA 19103

Attn: Jay Geiss

Dear Mr. Geiss:

Enclosed is a check in the amount of $3,604.30 to pay the remainder of our bill due for our stay September 28th – 30th at the Four Seasons Hotel.

Sincerely,

Sonia M. Valentine

Sonia M. Valentine
Administrative Assistant

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	NET AMOUNT
EXPENSES	10 21 2005	3,604.30	.00	3,604.30

CHECK NO.	CHECK DATE	VENDOR NO	VENDOR NAME	AMOUNT OF CHECK
640243369	10 24 2005	20150		3,604.30

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

EXPENSE CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

Citizens
Financial Group, Inc.

No. 640243369

10/24/2005

82-40/1021

THREE THOUSAND SIX HUNDRED FOUR AND 30/100 DOLLARS

PAY THIS AMOUNT
$ *****3,604.30

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF
FOUR SEASONS HOTEL
ONE LOGAN SQ
PHILADELPHIA PA 19103

AUTHORIZED SIGNATURE

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

FOUR SEASONS HOTEL

Philadelphia

INVOICE

Date: 10/ 6/2005

Citizens Bank
Attn: Ms. Sonia Valentine

Account #: CITISV

Check out Date	Invoice Number	Guest Name	Invoice Amount	Paid	Open Balance
09/28/05	ZN83410	Fntn 3174	1124.61	0.00	1124.61
09/29/05	910769	Smith,Mich	307.80	0.00	307.80
09/29/05	910776	McWade,Pat	307.80	0.00	307.80
09/30/05	910941	Cathie,Wal	541.10	0.00	541.10
09/30/05	910958	Valentine,	615.60	0.00	615.60
09/30/05	910965	Anderson,L	625.60	0.00	625.60
09/30/05	910966	Daniels,Je	625.60	0.00	625.60
09/30/05	910969	Keuffel,El	615.60	0.00	615.60
09/30/05	911016	DiMascio,D	317.80	0.00	317.80
09/30/05	911042	Stotts,Jam	661.15	0.00	661.15
09/30/05	911043	Vasquez,Te	691.13	0.00	691.13
09/30/05	911052	McFarlane,	839.44	0.00	839.44
09/30/05	911115	Murray,Sha	753.10	0.00	753.10
09/30/05	911116	Williams,D	642.56	0.00	642.56
09/30/05	911141	Sutcliffe,	805.88	0.00	805.88
09/30/05	911142	Shelby,Don	723.69	0.00	723.69
09/30/05	911145	Kinel,Pame	615.60	0.00	615.60
09/30/05	911160	Wildeman,M	798.60	0.00	798.60
09/30/05	911176	Davis,Bett	615.60	0.00	615.60
09/30/05	911190	Whiting Se	615.60	0.00	615.60
09/30/05	911191	McAnuff,Co	806.38	0.00	806.38
09/30/05	911194	Fairbanks,	616.14	0.00	616.14
10/06/05	912765	Deposit	-19000.00	0.00	-19000.00
10/06/05	912766	Banquets	5909.64	0.00	5909.64
10/06/05	912767	Spa	1986.00	0.00	1986.00
10/06/05	912768	AV	97.28	0.00	97.28
10/06/05	912769	Porterage	159.00	0.00	159.00
10/06/05	912770	Hskpg Grat	111.00	0.00	111.00
10/06/05	912771	Tickets	75.00	0.00	75.00

Amount Due: 3604.30

ONE LOGAN SQUARE, PHILADELPHIA, PENNSYLVANIA 19103, U.S.A.
TEL: (215) 963-1500 FAX: (215) 963-9506 www.fourseasons.com

Citizens Bank

Citizens Bank
Citizens Bank

Arrival :09/27/05
Departure:10/06/05
Room :9017

INVOICE NO. 912765

Four Seasons Hotel Philadelphia, 10/06/05 14:54/48 CHRISP/ 1 / 1

Date	Description	Debit	Credit
09/27	-ADVANCE DEPOSIT		19000.00

Total 19000.00

Balance -19000.00 $

Balance due $ -19000.00

I agree that my liability for this bill is not waived and agree to be held personally liable in the event that the indicated person, association or company fails to pay for any part or the full amount of these charges. Please leave your room key at the reception upon departure. This folio also serves as a receipt of payment for services rendered.

Thank you for staying at Four Seasons Hotel Philadelphia

Citizens Bank

Citizens Bank
Citizens Bank

Arrival :09/27/05
Departure:10/06/05
Room :9017

INVOICE NO. 912769

Four Seasons Hotel Philadelphia, 10/06/05 14:57/48 CHRISP/ 1 / 4

Date	Description	Debit	Credit
09/28	+Paid Out-Porterage	63.00	
09/29	+Paid Out-Porterage	60.00	
09/30	+Paid Out-Porterage	36.00	

Total	159.00
Balance	159.00 $

Balance due $ 159.00

I agree that my liability for this bill is not waived and agree to be held personally liable in the event that the indicated person, association or company fails to pay for any part or the full amount of these charges. Please leave your room key at the reception upon departure. This folio also serves as a receipt of payment for services rendered.

Thank you for staying at Four Seasons Hotel Philadelphia

Exhibit 54

Citizens Bank

Education Finance
725 Canton Street
Norwood, MA 02062

January 18, 2006

Emeril's Restaurant
6000 Universal Boulevard
Orlando, FL 32819

Attn: Caine Winters

Dear Mr. Winters:

Enclosed you will find a check in the amount of $5,000.00. Please use this as an advance deposit for our dinner on February 21st.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Sonia M. Valentine

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	NET AMOUNT
DINNER	01 11 2006	5,000.00	.00	5,000.00

CHECK NO.	CHECK DATE	VENDOR NO.	VENDOR NAME	AMOUNT OF CHECK
640280493	01 13 2006	37986		5,000.00

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

EXPENSE CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

Citizens Financial Group, Inc.

01/13/2006

No. 640280493

82-40/1021

FIVE THOUSAND AND 00/100 DOLLARS

PAY THIS AMOUNT

$ *****5,000.00

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF

EMERIL'S RESTAURANT
C/D CAINE WINTERS STE 702
6000 UNIVERSAL BLVD
ORLANDO FL 32819

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

AUTHORIZED SIGNATURE

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI, Mail Stop RLC150.

Make check payable to:

Name: Emeril's Restaurant
Street: C/O Caine Winters 6000 Universal Blvd., Ste 702
City: Orlando State: FL Zip: 32819
TIN or SSN (Required for unincorporated vendors)

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		$5,000.00	01/18/06

Reason for check: Dinner for Advisory Board members at February 2006 meeting

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form)

Please indicate any special handling instructions: Please return the check to Sonia Valentine at MCN 120

Check requested by (please print):	Requester Signature:	Date:
Sonia M. Valentine	Sonia M. Valentine	01/11/06

Approved by: [signature] Date: 1-11-06

F-802 (1/00)

INTEROFFICE MEMORANDUM

TO: ACCOUNTS PAYABLE

FROM: SONIA VALENTINE

SUBJECT: CHECK NUMBER

DATE: 2/28/2006

Hi,

I had put in a check request in the amount of $5,000.00 to prepay a customer dinner. The dinner came to less than that. The restaurant refunded me $873.57. Please credit the check back to Citizens Bank G/L.

Thank you.

Sonia

Education Finance

725 Canton Street MCN120

Norwood, MA 02062

Emeril's
restaurant
orlando

108 Team 8 2

CHK 5914 PARTY MASTER
FEB21'06 8:15PM

CLOSED Seat:1

9	Roulade	0.00
8	Van Brulee	0.00
21	Misc Entree	1470.00
1	G. Chardonnay	8.00
1	Margarita Patron Silver	10.00
2	St. Pauli non	9.00
1	Lemonade	2.00
2	Sprite	4.00
1	Red Bull	3.75
2	Bombay Saphire	16.50
1	Greygoose	8.50
1	Bailey's Irish	7.50
1	Martini UP Stoli	10.00
2	Cappuccino	6.50
1	Bay Breeze Greygoose	8.50
1	Coke	2.00
1	Tea	2.00
1	Malibu Bay breeze	6.75
1	Malibu Bay breeze	6.75
6	Turley PetitS H-F 3	1140.00
3	MartinelliCharle H-S 11,12	285.00
16	Panna Lg	96.00
	$ Gratuity	822.00

Food Total	1470.00
Beverage Total	116.25
Liquor Total	83.50
Wine Total	1433.00
Gratuity Total	822.00
Florida Tax	201.68
Total Due	4126.43

6000 Universal Boulevard
at Universal Studios CityWalk
Orlando, Florida 32819
RESERVATIONS:(407)224-2424
www.emerils.com

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI. Mail Stop RLC150.

Make check payable to:

Name: Evigna
Street: Department #215301, PO Box 67000
City: Detroit State: MI Zip: 48267-2153
TIN or SSN:

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		$193.04	0.16666667

Reason for check: Gift for Education Finance Advisory Board members for Spring 2006 meeting.

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form)

Please indicate any special handling instructions: Please return the check to Sonia Valentine at MCN 120

Check requested by (please print):	Requester Signature:	Date:
Sonia M. Valentine	Sonia M Valentine	04/24/06

Approved by:	Date:
	4-24-06

F-802 (1/00)

GIFT	04 24 2006	193.04	.00	193.04	

640326401 | 04/25/2006 | 40761 | 193.04

CHECK NO. | CHECK DATE | VENDOR NO. | VENDOR NAME | AMOUNT OF CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

EXPENSE CHECK

Citizens Financial Group, Inc.

No. 640326401

04/25/2006

62-10/1021

ONE HUNDRED NINETY-THREE AND 04/100 DOLLARS

PAY THIS AMOUNT

$ *******193.04

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF

EVIGNA
DEPT #215301
PO BOX 67000
DETROIT MI 48267-2153

AUTHORIZED SIGNATURE

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

Walt Disney World®

Billing For Services

479420

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb 21, 2006

Event	Transportation to Emeril's		
Event Date	Feb 21, 2006	**Rev. Center**	13TYN-Transportation Yacht Club
Event #	5	**Tax Exempt#**	
GMR#		**Guaranteed**	25
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account: (
Location	Disney's Yacht Club Resort , Porte Cochere Conv. Center		

Item Type	Description	Unit Price	Qty	Amount
Transportation	Motorcoach - Round Trip	$348.80 / each	1	$348.80

Transportation	$348.80
Total	**$348.80**

Manager Signature

Guest Signature

Walt Disney World®

Billing For Services

491373

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb 22, 2006

Event	Return Airport Transportation		
Event Date	Feb 22, 2006	**Rev. Center**	13TYN-Transportation Yacht Club
Event #	11	**Tax Exempt#**	
GMR#		**Guaranteed**	9
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account:
Location	Disney's Yacht Club Resort , Porte Cochere Yacht Club		

Item Type	Description	Unit Price	Qty	Amount
Transportation	Sedan - Airport Departure - Hotel to OIA	$55.00 / each	1	$55.00
Transportation	Sedan - Airport Departure - Hotel to OIA	$55.00 / each	1	$55.00
Transportation	Sedan - Airport Departure - Hotel to OIA	$55.00 / each	1	$55.00
Transportation	Sedan - Airport Departure - Hotel to OIA	$55.00 / each	1	$55.00

Transportation	$220.00
Total	**$220.00**

Manager Signature

Guest Signature

Citizens Bank

Education Finance
725 Canton Street
Norwood, MA 02062

December 14, 2005

Walt Disney Parks and Resorts
200 Celebration Place
Celebration, FL 34747

Attn: AJ Moore

Dear AJ:

Enclosed please find our deposit check in the amount of $6,662.00 to apply towards our stay February 20 – 22, 2006.

Sincerely,

Sonia M. Valentine

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI. Mail Stop RLC150.

Make check payable to:

Name: Walt Disney Parks and Resorts C/O AJ Moore
Street: 200 Celebration Place, Sixth Floor
City: Celebration State: FL Zip: 34747
TIN or SSN: (Required for unincorporated vendors)

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		$6,662.00	12/14/05

Reason for check: Advisory Board Expenses

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form)

Please indicate any special handling instructions: Please return the check to Sonia Valentine at MCN 120

Check requested by (please print):	Requester Signature:	Date
Sonia M. Valentine	Sonia M. Valentine	00-Jan-00

Approved by:	Date:
[signature]	12/12/05

F-802 (1/00)

EXPENSES	12	12	2005	6,662.00	.00	6,662.00

640265658 | 12 12 2005 | 37213 | 6,662.00

Citizens Financial Group, Inc.

No. 640265658

12/12/2005

82-40/1021

SIX THOUSAND SIX HUNDRED SIXTY-TWO AND 00/100 DOLLARS

PAY THIS AMOUNT

$ *****6,662.00

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF

WALT DISNEY PARKS & RESORTS
C/O AJ MOORE 6TH FL
200 CELEBRATION PL
CELEBRATION FL 34747

AUTHORIZED SIGNATURE

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

WALT DISNEY PARKS AND RESORTS

INVOICE

PLEASE USE INV NUMBER ON ALL CORRESPONDENCE

Part of the magic of The Walt Disney Company

INVOICE NUMBER: 9500387174

DATE: 03/15/06

CITIZENS BANK
ATTN: SONIA VALENTINE
7 5 CANTON ST.
NORWOOD, MA 02062

AMOUNT: $20,124.83

Please return this upper portion with your payment.

TERMS: NET PAYABLE ON RECEIPT.

DESCRIPTION	AMOUNT
PLANNED FUNCTIONS	$22,553.96
ROOMS	$11,715.59
PHONES	1.50
PAYMENTS	(14,087.00)
LESS: MICKEY'S CHOCOLATE FONDUE	(59.22)

OVERNIGHT PAYMENT ADDRESS:
WALT DISNEY PARK AND RESORTS
1375 LAKE BUENA VISTA DR.
TEAM DISNEY BUILDING 2ND FL. S.
LAKE BUENA VISTA, FL 32830
ATTN: MARIBEL, CREDIT SERVICES

TOTAL AMOUNT DUE: 20,124.83

PLEASE SEND PAYMENT TO:

Walt Disney Parks and Resorts
PO BOX 403411
Atlanta, Ga 30384-3411

FOR INQUIRIES, PLEASE CALL MARIBEL BETANCOURT/WDW CREDIT SERVICES: 407-828-4799/FAX:407-828-4320

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI. Mail Stop RLC150.

Make check payable to:

Name: Walt Disney Parks and Resorts
Street: PO Box 403411
City: Atlanta State: GA Zip: 30384-3411
TIN or SSN:

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		$20,124.83	03/31/06

Reason for check: Education Finance Advisory Board hotel, food, transportation, entertainment expenses

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form).

Please indicate any special handling instructions: Please return the check to Sonia Valentine at MCN 120

Check requested by (please print): Sonia M. Valentine

Requester Signature: Sonia M. Valentine Date: 03/20/06

Approved by: [signature] Date: 3-20-06

F-802 (1/00)

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	NET AMOUNT
EDUCATION	03 20 2006	20,124.83	.00	20,124.83

640310616	03 22 2006	40204		$ 20,124.83
CHECK NO.	CHECK DATE	VENDOR NO.	VENDOR NAME	GROSS AMOUNT

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

Citizens Financial Group, Inc.

03/22/2006

No. 640310616

TWENTY THOUSAND ONE HUNDRED TWENTY-FOUR AND 83/100 DOLLARS

PAY THIS AMOUNT
$ ****20,124.83

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF
WALT DISNEY PARKS & RESORTS
PO BOX 403411
ATLANTA GA 30384-3411

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction , Downtown, N.A., Grand Junction, Colorado

AUTHORIZED SIGNATURE

Walt Disney World Co.

Payment Due: 2/20/06
GMR Number: G0457566
Date: January 24, 2006

To:
Attn: Ms. Sonia Valentine
CITIZENS BANK EDUCATION FINANCE
725 Canton Street
Norwood, MA 02062

Phone: (781) .

Citizens Bank Education Finance / Advisory Board 2006

ESTIMATE OF MASTER ACCOUNT CHARGES

QUANTITY	DESCRIPTION	UNIT PRICE	AMOUNT	
	Room & Tax (62 Room Nights @ $ 239 = $ 14,818.00 + 1,704.07 tax)		$ 16,522.07	
	Planned Food & Beverage, Transportation, Disney Institute		$ 17,058.12	✓
	Breakfast Buffet for 25 people @ $ 15.99 each x 2 =		$ 799.50	✓
	One Day, One Park Passes (15) @ $ 63.64 each		$ 954.60	✓
	Sub- Total		$ 35,334.29	
	Less Depsoit		- $ 14,087.00	✓
		TOTAL DUE	$ 21,247.29	

This is an estimate prepared based on information amd events as of January 31, 2006

Any changes, additions or subtractions will affect the amounts shown here.

Make all checks payable to:
Walt Disney World Attractions, Inc.
Attn: Dawn K. Dawson, LES, CMP
Senior Catering & Convention Services Manager
Disney's Yacht and Beach Club Resort
1750 Epcot Resorts Boulevard
Lake Buena Vista, FL 32830

Walt Disney Parks and Resorts

March 15, 2006

Ms. Sonia Valentine
Citizens Bank
725 Canton St.
Norwood, MA 02062

INVOICE NUMBER - !
Master Account
Meeting Name: Citizens Bank Education Finance Advisory

Dear Ms. Valentine:

The Management and Cast at *Walt Disney World® Resort* were pleased to host your event and thank you for selecting *Disney's Yacht & Beach Club Resort.* Enclosed please find a copy of your final billing.

Planned Functions	***$***	***22,553.96***
Rooms		***11,715.59***
Phones		***1.50***
Payments		***(14,087.00)***
TOTAL AMOUNT DUE	***$***	***20,184.05***

Upon final review of this invoice, please remit payment to Walt Disney Parks and Resorts, PO Box 403411, Atlanta, GA, 30384-3411 within 30 days of the invoice date. **If you have any questions regarding your bill, please contactMaribel Betancourt in our Group Billing and Receivables Department at (407) 828-4799 or by e-mai** Maribel.Betancourt@Disney.com.
Once again, thank you for sharing your business with us. We look forward to serving you again in the near future.

Sincerely,

Convention Billing Team

DISNEY'S YACHT CLUB RESORT
CITIZENS BANK EDUCATION F
GROUP CODE - G0457566

CONVENTION ROOMS REPORT
FROM - 0/00/00 THRU 3/10/06

FINAL TOTALS

TOTAL DELEGATES	20	
TOTAL ROOMS	20	
TOTALS AS OF SELECT DATE		
ROOM	9,799.00	
TAX	1,127.09	
INCIDENTALS	789.50	
TOTAL		11,715.59

TOTALS THROUGH 3/10/06		
ROOM	9,799.00	
TAX	1,127.09	
INCIDENTALS	789.50	
TOTAL		11,715.59

**** END OF REPORT ****

DISNEY'S YACHT CLUB RESORT
CITIZENS BANK EDUCATION F
GROUP CODE - G0457566
PLANNED FUNCTIONS SUMMARY
FROM - 0/00/00 THRU 3/14/06

CATEGORY	SELECTED DATE TOTALS 0/00/00 - 3/14/06	TOTALS TO DATE 3/14/06
FOOD & BEVERAGE	$9,819.77	$9,819.77
BELL SERVICES	$38.00	$38.00
AUDIO VISUAL	$957.41	$957.41
TRANSPORTATION	$1,590.60	$1,590.60
PASSPORTS/ADMISSIONS	$1,160.16	$1,160.16
GOLF	$464.34	$464.34
SEMINARS	$8,250.00	$8,250.00
TELEPHONE SUPPORT	$273.68	$273.68
TOTALS	$22,553.96	$22,553.96

397.65
19,786.40
- 59.22

CITIZENS BANK EDUCATION F
GROUP CODE - G0457566
PLANNED FUNCTIONS DETAIL REPORT
FROM - 0/00/00 THRU 3/14/06

TRANSPORTATION

FUNCTION DATE	LOCATION	FUNCTION TYPE	DESCRIPTION	CHARGE AMOUNT	SERVICE CHARGE	OTHER	TAX	TOTAL
				$220.00	$.00	$.00	$.00	$220.00
2/23/06 0491372	Y&B TRANSPORTATION Porte Cochere Yacht Club		TRANSPORTATION MISCELLANEOUS REVENUE	$55.00	$.00	$.00	$.00	$55.00
2/23/06	TOTAL CHARGES:		MISCELLANEOUS REVENUE	$55.00 $55.00	$.00	$.00	$.00	$55.00

PASSPORTS/ADMISSIONS

FUNCTION DATE	LOCATION	FUNCTION TYPE	DESCRIPTION	CHARGE AMOUNT	SERVICE CHARGE	OTHER	TAX	TOTAL
2/16/06 4062903	GROUP TICKET SALES 2/14 CITIZENS BK EDUCATIO		ADMISSIONS MISCELLANEOUS REVENUE	$1,060.96	$.00	$.00	$.00	$1,060.96
2/16/06 0566001	YACHT GUEST SERVICES AD CONX2 + AD AFTER 2PM		PASSPORTS	$.00 $.00	$184.20	$.00	$.00	$184.20
0566001			MISCELLANEOUS REVENUE	$1,060.96 $1,060.96	$184.20	$.00	$.00	$1,245.16
2/16/06	TOTAL CHARGES:							
2/28/06 4062903	GROUP TICKET SALES 02/23 CITIZEN BANK EDUCAT		ADMISSIONS MISCELLANEOUS REVENUE	$85.00-	$.00	$.00	$.00	$85.00-
2/28/06	TOTAL CHARGES:		MISCELLANEOUS REVENUE	$85.00- $85.00-	$.00	$.00	$.00	$85.00-

GOLF

FUNCTION DATE	LOCATION	FUNCTION TYPE	DESCRIPTION	CHARGE AMOUNT	SERVICE CHARGE	OTHER	TAX	TOTAL
2/21/06 0479392	LBV CLUB PRO SHOP LBV Golf Course		GOLF RECREATION REVENUE	$436.00	$.00	$.00	$28.34	$464.34
2/21/06	TOTAL CHARGES:		RECREATION REVENUE	$436.00 $436.00	$.00	$.00	$28.34	$464.34

DISNEY'S YACHT CLUB RESORT
CITIZENS BANK EDUCATION F
GROUP CODE - G0457566
PLANNED FUNCTIONS DETAIL REPORT
FROM - 0/00/00 THRU 3/14/06

SEMINARS

FUNCTION DATE	LOCATION	FUNCTION TYPE	DESCRIPTION	CHARGE AMOUNT	SERVICE CHARGE	OTHER	TAX	TOTAL
2/22/06 0480008	PRESENTATIONS DISNEY PROG Cape Cod D		DISNEY INSTITUTE PROGRAM MISCELLANEOUS REVENUE	$8,250.00	$.00	$.00	$.00	$8,250.00
2/22/06	TOTAL CHARGES:		MISCELLANEOUS REVENUE	$8,250.00 $8,250.00	$.00	$.00	$.00	$8,250.00

TELEPHONE SUPPORT

FUNCTION DATE	LOCATION	FUNCTION TYPE	DESCRIPTION	CHARGE AMOUNT	SERVICE CHARGE	OTHER	TAX	TOTAL
2/21/06 0457566	CONV SERVICES SMART CITY PHONE LINE		TELEPHONE	$.00 $.00	$.00	$273.68	$.00	$273.68
0457566				$.00				
2/21/06	TOTAL CHARGES:			$.00	$.00	$273.68	$.00	$273.68

DISNEY'S YACHT CLUB RESORT
CITIZENS BANK EDUCATION F
GROUP CODE - G0457566
PLANNED FUNCTIONS DETAIL REPORT
FROM - 0/00/00 THRU 3/14/06

FOOD & BEVERAGE

FUNCTION DATE	LOCATION	FUNCTION TYPE	DESCRIPTION	CHARGE AMOUNT	SERVICE CHARGE	OTHER	TAX	TOTAL
2/20/06 3000091	CALIFORNIA GRILLE CITIZENS BANK		DINNER FOOD REVENUE	$3,755.44	$800.00	$.00	$239.88	$4,795.32
2/20/06 0200151	YACHT ROOM SERVICE CITIZEN BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200153	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200155	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200157	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200159	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200161	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200163	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200165	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200167	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200169	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200171	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200173	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200175	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200177	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200179	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200181	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00				

CSD 000317

CITIZENS BANK EDUCATION F
GROUP CODE - G0457566
PLANNED FUNCTIONS DETAIL REPORT
FROM - 0/00/00 THRU 3/14/06

FOOD & BEVERAGE

FUNCTION DATE	LOCATION	FUNCTION TYPE	DESCRIPTION	CHARGE AMOUNT	SERVICE CHARGE $8.10	OTHER $3.00	TAX $3.12	TOTAL $59.22
2/20/06 0200183	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0200185	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06 0300071	YACHT ROOM SERVICE CITIZENS BANK EDU.FINANCE		ROOM DELIVERIES ROOM SERV/MINIBAR REVENUE	$45.00	$8.10	$3.00	$3.12	$59.22
2/20/06	TOTAL CHARGES:		FOOD REVENUE ROOM SERV/MINIBAR REVEN	$3,755.44 $855.00 $4,610.44	$953.90	$57.00	$299.16	$5,920.50
2/21/06 0479400	YACHT CLUB GALLEY Yacht Club Galley		BREAKFAST FOOD REVENUE	$102.18	$17.27	$.00	$.00	$119.45
2/21/06 0474593	Y & B CONVENTIONS Cape Cod D		LUNCH FOOD REVENUE	$1,678.77	$.00	$.00	$.00	$1,678.77
2/21/06	TOTAL CHARGES:		FOOD REVENUE	$1,780.95 $1,780.95	$17.27	$.00	$.00	$1,798.22
2/22/06 0479408	YACHT CLUB GALLEY Yacht Club Galley		BREAKFAST FOOD REVENUE	$190.16	$32.14	$.00	$.00	$222.30
2/22/06 0474636	Y & B CONVENTIONS Cape Cod D		LUNCH FOOD REVENUE	$1,540.32	$.00	$.00	$.00	$1,540.32
2/22/06	TOTAL CHARGES:		FOOD REVENUE	$1,730.48 $1,730.48	$32.14	$.00	$.00	$1,762.62
2/23/06 0000019	YACHT CLUB GALLEY CITIZENS BANK		BREAKFAST FOOD REVENUE	$271.83	$48.93	$.00	$17.67	$338.43
2/23/06	TOTAL CHARGES:		FOOD REVENUE	$271.83 $271.83	$48.93	$.00	$17.67	$338.43

CSD 000318

DISNEY'S YACHT CLUB RESORT
CITIZENS BANK EDUCATION F
GROUP CODE - G0457566
PLANNED FUNCTIONS DETAIL REPORT
FROM - 0/00/00 THRU 3/14/06

BELL SERVICES

FUNCTION DATE	LOCATION	FUNCTION TYPE	DESCRIPTION	CHARGE AMOUNT	SERVICE CHARGE	OTHER	TAX	TOTAL
2/21/06 0490926	YACHT&BEACH BELL SERVICE NTF Yacht Guest Room		DELIVERIES 05 BAGGAGE HANDLING	$38.00	$.00	$.00	$.00	$38.00
2/21/06	TOTAL CHARGES:		05 BAGGAGE HANDLING	$38.00 $38.00	$.00	$.00	$.00	$38.00

AUDIO VISUAL

FUNCTION DATE	LOCATION	FUNCTION TYPE	DESCRIPTION	CHARGE AMOUNT	SERVICE CHARGE	OTHER	TAX	TOTAL
2/21/06 0491356	Y&B AUDIO VISUAL Cape Cod D		AUDIO VISUAL SERVICES MISCELLANEOUS REVENUE	$454.30	$.00	$.00	$25.03	$479.33
2/21/06	TOTAL CHARGES:		MISCELLANEOUS REVENUE	$454.30 $454.30	$.00	$.00	$25.03	$479.33
2/22/06 0480009	Y&B AUDIO VISUAL Cape Cod D		AUDIO VISUAL SERVICES MISCELLANEOUS REVENUE	$453.12	$.00	$.00	$24.96	$478.08
2/22/06	TOTAL CHARGES:		MISCELLANEOUS REVENUE	$453.12 $453.12	$.00	$.00	$24.96	$478.08

TRANSPORTATION

FUNCTION DATE	LOCATION	FUNCTION TYPE	DESCRIPTION	CHARGE AMOUNT	SERVICE CHARGE	OTHER	TAX	TOTAL
2/20/06 0479329	Y&B TRANSPORTATION CA Grill Wine Room		TRANSPORTATION MISCELLANEOUS REVENUE	$348.80	$.00	$.00	$.00	$348.80
2/20/06 0490965	Y&B TRANSPORTATION Porte Cochere Yacht Club		TRANSPORTATION MISCELLANEOUS REVENUE	$618.00	$.00	$.00	$.00	$618.00
2/20/06	TOTAL CHARGES:		MISCELLANEOUS REVENUE	$966.80 $966.80	$.00	$.00	$.00	$966.80
2/21/06 0479420	Y&B TRANSPORTATION Porte Cochere Conv. Cente		TRANSPORTATION MISCELLANEOUS REVENUE	$348.80	$.00	$.00	$.00	$348.80
2/21/06	TOTAL CHARGES:		MISCELLANEOUS REVENUE	$348.80 $348.80	$.00	$.00	$.00	$348.80
2/22/06 0491373	Y&B TRANSPORTATION Porte Cochere Yacht Club		TRANSPORTATION MISCELLANEOUS REVENUE	$220.00	$.00	$.00	$.00	$220.00
2/22/06	TOTAL CHARGES:		MISCELLANEOUS REVENUE	$220.00				

CSD 000319

Walt Disney World®

Billing For Services

Citizens Bank Education Finance

491372

Citizens Bank Education Finance Advisory

Feb 23, 2006

Event	Return Airport Transfers		
Event Date	Feb 23, 2006	**Rev. Center**	13TYN-Transportation Yacht Club
Event #	12	**Tax Exempt#**	
GMR#		**Guaranteed**	6
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account:
Location	Disney's Yacht Club Resort , Porte Cochere Yacht Club		

Derrick Williams + (3)

Item Type	Description	Unit Price	Qty	Amount
Transportation	Sedan - Airport Departure - Hotel to OIA	$55.00 / each	1	$55.00

Transportation	$55.00
Total	**$55.00**

Manager Signature

Guest Signature

Walt Disney World®

Billing For Services

566001

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

February 16, 2006

Event Tickets
Event Date 2/16/2006
Event Number
GMR#
Home Code Yacht Club Resort
Location Front Desk

Rev. Center 740TB
Tax Exempt#
Guaranteed
Billing Method Master Account:

Item Type	Description	Unit Price	Qty	Amount
Yacht Guest Service	Adult 1 Day 1 Park Conv Ticket	$67.10	2	$134.20
Yacht Guest Service	Adult 1 Day After 2 PM Ticket	$50.00	1	$50.00

Yacht Guest Service	$184.20
Total	**$184.20**

Manager Signature

Guest Signature

CSD 000359

Walt Disney Parks and Resorts
Post Office Box 10140
Lake Buena Vista, FL 32830

JOB NUMBER 1,060

DATE	TIME	ORIGIN / DEPT.	ORDER #	ACCOUNT #
02/14/06	16:48 02/14/06	WV/500	4062903	

SHIP TO	BILL TO
CITIZENS BANK EDUCATION FINANCE DAWN DAWSON ***SHUTTLE FOR 2/16*** YACHT CLUB CONVENTION SERVICES LBV, FL 32830	CITIZENS BANK EDUCATION FINANCE SONIA VALENTINE 725 CANTON ST NORWOOD, MA 02062 UNITED STATES 781 278 7324

PC	CR. CARD / CHECK NUMBER	EXPR.	AUTH.	AMOUNT	TAX EXEMPT / IATA NUMBER
	MASTER-G	JOB NUMBER	=	1,060.96	/

BANK NAME: BANK ACCOUNT NUMBER:

TICKET CODE	TICKET CODE DESCRIPTION	QTY.	UNIT PRICE	EXTENDED TOTAL
AJZ01	- 1D 1P GRP / CONV AD 14 x		63.64 =	890.96
BAZ08	- 2D VAL 2PM CON 06 AD 2 x		85.00 =	170.00

Park Tick

SERIAL No's: 2160 - 2175

COMMENTS:
FOR ADDITIONAL TICKET INFORMATION
JOB NUMBER : 1,060.96

TOTAL TAXES: $ 64.84
TOTAL DUE: $ 1,060.96
AMOUNT RECEIVED: $ 1,060.96
AMOUNT OVER / SHORT $ 0.00

BOX:	CLERK:	ORDER DATE:	RECEIVED BY:
	ANDREWS ED	02/14/06	Wendy Plumer 2/15/06

540-605141

CSD 000368

Walt Disney World®

Billing For Services

479392

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb 21, 2006

Event	Golf		
Event Date	Feb 21, 2006	**Rev. Center**	730VP-LBV Club Pro Shop
Event #	4	**Tax Exempt#**	
GMR#	G(	**Guaranteed**	4
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account
Location	Disney Golf Facilities , LBV Golf Course		

Item Type	Description	Unit Price	Qty	Amount
Golf Arrangements	Greens Fee/Cart - Lake Buena Vista	$109.00 / each	4	$436.00

Golf Arrangements	$436.00
Sales Tax - Orange County	$28.34
Total	**$464.34**

Manager Signature

Guest Signature

CSD 000361

Citizens Bank Education Finance
Citizens Bank Education Finance Advisory

Group Contact: Valentine, Sonia
Event Contact: Valentine, Sonia

Date: Tuesday, Feb 21, 2006
Event Name: Golf
Attendance Guarantee: 4 Set for: 4
Status: Definite

Room Blocked: 2:20pm -6:20pm
Home Hotel: Yacht Club - 1Y
GMR#:
Group Type:C

Event Location
Function Space: LBV Golf Course
Facility: Disney Golf Facilities
Post: Do Not Post

Setup
Event Start: 2:20pm
Event End: 6:20pm
Setup Style: Regular Start

Event Agenda
2:20pm - 6:20pm Golf

Golf Arrangements
2:20pm - 6:20pm : Golf

(2) Greens Fee/Cart - Lake Buena Vista - *Greens Fee/Cart - LBV*
Price: $109.00 per each (+)
- Tee time confirmed with Mike Steigerwalt

(BOC) Men's Deluxe Rental Clubs - *Club Rental*
Price: $45.00 per each (Bill On Consumption,+)

(BOC) Shoe Rental - Footjoy
Price: $7.00 per each (Bill On Consumption,+)

- Please note the following:
- Players need to arrive 30 minutes prior to tee time
- Proper golf attire: shirt with collar, slacks or Bermuda length shorts. No jeans or cutoffs allowed.
- Soft Spike only
- 48 hour cancellation policy

Billing Information
Profile: Master Account
100.00% Master Account (1Y)

Rest of Bill

Revision Log

Updated: Sunday, Jan 22, 2006 @ 6:12pm

Event: 5-1-

Authorized By : Sonia M. Valentine

WDW Contact: Dawn K Dawson
Phone:
Pager:

Walt Disney World®

Billing For Services

Citizens Bank Education Finance 480008

Citizens Bank Education Finance Advisory

Feb 22, 2006

Event	Citizens Bank Education Finance		
Event Date	Feb 22, 2006	**Rev. Center**	41HSM-DI Program - Presentations
Event #	7	**Tax Exempt#**	
GMR#		**Guaranteed**	25
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account: (
Location	Disney's Yacht Club Resort , Capc Cod D		

Item Type	Description	Unit Price	Qty	Amount
DI - Presentations	Service Disney Style (3 hours)	$8,250.00 / each	1	$8,250.00

DI - Presentations	$8,250.00
Total	**$8,250.00**

Manager Signature

Guest Signature

Citizens Bank

Education Finance
725 Canton Street
Norwood, MA 02062

January 11, 2006

AJ Moore
Walt Disney Parks and Resorts
200 Celebration Place
Celebration, FL 34747

Dear AJ:

Enclosed is a check in the amount of $7,425.00 for our World Class Customer Service course being held by the Disney Institute on February 22, 2006. Accounts Payable made the check out to you instead of to Walter Kurlin as I requested. I called Walter and he said to send the check to you and that you would be able to apply it correctly.

Please do not hesitate to call me if you have any questions.

Sincerely,

Sonia M. Valentine

Sonia M. Valentine

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI. Mail Stop RLC150.

Make check payable to:

Name: Walt Disney Parks and Resorts
Street: 220 Celebration Place, 3rd Floor
City: Celebration State: FL Zip: 34747
TIN or SSN (Required for unincorporated vendors)

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		$7,425.00	01/09/06

Reason for check: Advisory Board Expenses

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form)

Please indicate any special handling instructions: Please return the check to Sonia Valentine at

Check requested by (please print):	Requester Signature:	Date:
Sonia M. Valentine	Sonia M. Valentine	01/03/06

Approved by:	Date:
	1-5-2006

F-802 (1/00)

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	NET AMOUNT
BOARDEXPE	01 03 2006	7,425.00	.00	7,425.00

CHECK NO.	CHECK DATE	VENDOR NO.	VENDOR NAME	AMOUNT OF CHECK
640277405	01 06 2006	37213		7,425.00

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

EXPENSE CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

Citizens Financial Group, Inc.

01/06/2006

No. 640277405

82-40/1021

SEVEN THOUSAND FOUR HUNDRED TWENTY-FIVE AND 00/100 DOLLARS

PAY THIS AMOUNT

$ *****7,425.00

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF

WALT DISNEY PARKS & RESORTS
C/O AJ MOORE 6TH FL
200 CELEBRATION PL
CELEBRATION FL 34747

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

AUTHORIZED SIGNATURE

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Group Contact: Valentine, Sonia
Event Contact: Valentine, Sonia

Date: Monday, Feb 20, 2006
Event Name: Private Dining Amenities
Attendance Guarantee: 22 **Set for:** 22
Status: Final

Room Blocked: 6:00pm -10:00pm
Home Hotel: Yacht Club - 1Y
GMR#: G0457566
Group Type:C

Event Location
Function Space: NTF Yacht Guest Room
Facility: Disney's Yacht Club Resort
Marquee: Private Dining Amenities
Post: Daily Event Board & Door Marquee

Setup
Event Start: 7:00pm
Event End: 9:00pm
Setup Style: Mix-In

Event Agenda
7:00pm - 9:00pm Private Dining Amenities

- Deliver on Monday 2/20/06 between 7pm - 9pm (All attendees will be out of their rooms at a group dinner.)

Private Dining
7:00pm - 9:00pm : Private Dining Amenities

(22) Mickey's Chocolate Fondue
Price: $45.00 per each (++)
- Original item was "Goofy's Chocolate Fondue" - however, we are substituting the hand-painted Goofy with hand-painted Mickey.

- Deliver on Monday 2/20/06 between 7pm - 9pm.
- Deliver (1) Mickey's Chocolate Fondue to each of the following guests:
- Linda Anderson
- Sarah Bauder
- Sandy Baum
- Ron Cimo
- Jeff Daniels
- Sue Fairbanks
- Susan Kadir
- Elizabeth Keuffel
- Pamela Kinel
- Michele Kosboth
- Courtney McAnuff
- Michael McFarlane
- Patricia McWade
- Sharon Murray
- Daniel Pinch
- Donna Shelby
- Heather Sutcliffe
- Sonia Valentine
- Teresa Vasquez
- Ernestine Whiting-Settles
- Kaye Widney
- Derrick Williams
- Welcome cards will be provided by Convention Services

Billing Information

Profile: Master Account
100.00% Master Account (1Y) Valentine, Sonia
G0457566
Rest of Bill

Revision Log
Thursday, Feb 16, 2006
- PRIVATE DINING

Wednesday, Feb 15, 2006
- PRIVATE DINING

- PRIVATE DINING
changed from 23 to 22 amenities

- AFFECTED PRIMARY SECTIONS
The Attendance Guarantee was changed from 23.

Tuesday, Feb 14, 2006
- AFFECTED PRIMARY SECTIONS
The event is now in Final status.

Updated: Thursday, Feb 16, 2006 @ 11:14am

Event: 8

Authorized By : _____

WDW Contact: Dawn K Dawson
Phone: 407-934-3863
Pager:

Walt Disney World®

Billing For Services

Citizens Bank Education Finance

3000091

Citizens Bank Education Finance

March 14, 2006

Event California Grille

Event Date 2/20/2006
Event Number
GMR#
Home Code Yacht Club

Location

Rev. Center 6BQCG
Tax Exempt#
Guaranteed N/A
Billing Method Master Account - (

Item Type	Description	Unit Price	Qty	Amount
Dinner	Dinner + Beverages for 22	$3,755.44	1	$3,755.44

Subtotal	$3,755.44
18% Gratuity	$800.00
TAX	$239.88
Total	**$4,795.32**

Manager Signature

Guest Signature

MA #

California Grill
Store Number 816
Lake Buena Vista, FL 32830

CAST MEMBER: Gary
CHECK NUMBER: 3-91
TABLE NUMBER: 101
GUEST COUNT: 22

3	Apple Martini	7.75
	Bay Breeze	18.00
	Btl Selbach Rie	44.00
	Gin	8.00
4	Gls Macrostie	6.00
22	Open Food	36.00
	Open Wine	2,332.00
	Open Wine	1,000.00
2	Vodka	225.00
2	Stolichnaya	12.00
10	Bottled Water	1.50
	Soda	65.00
		2.19
	SUBTOTAL	3,755.44
	Gratuity	800.00
	TAX	239.88
	AMOUNT DUE	4,795.32
	Master Account	4,795.32
	ACCOUNT: 8002	
	CHANGE	0.00

Gratuities Included

PLEASE PAY SERVER

GUEST COPY
2/20/2006 22:19 0816 003 0311 Gary

Walt Disney World®

Billing For Services

Citizens Bank Education Finance

020167

Citizens Bank Education Finance Advisory

February 20, 2006

Event Private Dining Amenities

Event Date 2/20/2006
Event Number 8- 1 -
GMR#
Home Code
Location Yacht Club Resort Room #2040 Courtney McAnuff

Rev. Center 613RS
Tax Exempt#
Guaranteed
Billing Method Master Account -

Item Type	Description	Unit Price	Qty	Amount
Yacht Private Dining	Mickey's Chocolate Fondue	$45.00	1	$45.00
	Ordered by: Dawn Dawson			
	Completed by: Daisy Cruz			

Yacht Private Dining	$45.00
Gratuity	$8.10
Tax	$3.12
Delivery Charge	$3.00
Total	$59.22

Sharon Minkler
Manager Signature

Guest Signature

Walt Disney World®

Billing For Services

Citizen Bank Education Finance

Citizen Bank Education Finance

February 22, 2006

Event Breakfast In Yacht Club Galley
Event Date 2/22/2006
Event Number
GMR#
Home Code
Yacht Club Resort
Location
Yacht Club Galley

Rev. Center 612YC
Tax Exempt#
Guaranteed
Billing Method Master Account

Item Type	Description	Unit Price	Qty	Amount
Restaurant F & B 9001			6	$95.94
Restaurant Bar 9003				

Restaurant F & B 9001	$95.94
Restaurant Bar 9003	
Gratuity	$17.27
Tax	$6.24
Total	$119.45

Greg Snipes
Manager Signature

Guest Signature

CSD 000346

Galley
Store Number 4002
Lake Buena Vista, FL 32830

CAST MEMBER: Mouna
CHECK NUMBER: 3-61
TABLE NUMBER: 72
GUEST COUNT: 6

6	Adult Buffet	95.94
	SUBTOTAL	95.94
	18% Gratuity	17.27
	TAX	5.74
	AMOUNT DUE	119.45
	Master Account	119.45
	ACCOUNT: 8062	
	CHANGE	0.00

Gratuities Included

PRINT NAME: $119.45

X_____

STORE COPY
2/22/2006 09:00 4002 003 0061 Mouna

Walt Disney World®

Billing For Services

474593

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb 21, 2006

Event	Citizens Bank Education Finance		
Event Date	Feb 21, 2006	**Rev. Center**	66ABQ-Yacht & Beach Conventions
Event #	3	**Tax Exempt#**	
GMR#		**Guaranteed**	25
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account
Location	Disney's Yacht Club Resort , Cape Cod D		

Item Type	Description	Unit Price	Qty	Amount
Catering Fees & Srvcs - MISC	Post-it Flipchart Pad/ Easel & Markers	$25.00 / each	1	$25.00
Catering F & B - 9001	Coffee Regular (per gallon)	$56.00 / gallon	1	$56.00
Catering F & B - 9001	Coffee Decaffeinated (per gallon)	$56.00 / gallon	1	$56.00
Catering F & B - 9001	Hot Tea, (per gallon)	$56.00 / gallon	1	$56.00
Catering F & B - 9001	Soft Drinks, Assorted (BOC)	$3.50 / each	36	$126.00
Catering F & B - 9001	Bar Harbor	$39.95 / person	25	$998.75

Catering Fees & Srvcs - MISC	$25.00
Catering F & B - 9001	$1,292.75
Service Charge	$258.55
Sales Tax - Orange County	$102.47
Total	**$1,678.77**

Manager Signature

Guest Signature

Galley
[illegible] Number 9002
[illegible] Vista, FL [illegible]

[illegible] NUMBER [illegible]	TABLE NUMBER [illegible]
CHECK NUMBER [illegible]	GUEST COUNT [illegible]

[illegible] NUMBER 1	
[illegible] Buffet	[illegible]
[illegible] NUMBER 2	
[illegible] Buffet	[illegible]
[illegible] NUMBER 3	
[illegible] Buffet	[illegible]
[illegible] NUMBER 4	
[illegible] Buffet	[illegible]
SEAT NUMBER 5	
[illegible]	[illegible]
SEAT NUMBER [illegible]	
Adult Buffet	[illegible]
[illegible] NUMBER [illegible]	
Adult Buffet	[illegible]
SEAT NUMBER 8	
Adult Buffet	15.99
SEAT NUMBER 9	
Adult Buffet	15.99
SEAT NUMBER 10	
Adult Buffet	15.99
SEAT NUMBER 11	
Adult Buffet	15.99
SEAT NUMBER 12	
Adult Buffet	15.99
SEAT NUMBER 13	
6 Buffet Side Out	0.00
Adult Buffet	15.99
SEAT NUMBER 14	
Adult Buffet	15.99
SEAT NUMBER 15	
Adult Buffet	15.99
SEAT NUMBER 16	
Adult Buffet	15.99
SEAT NUMBER 17	
Adult Buffet	15.99
SUBTOTAL	271.83
10% Gratuity	40.93
TAX	17.57
AMOUNT DUE	338.43
Master Account	338.43
ACCOUNT: 9002	
CHANGE	0.00

Gratuities Included

PRINT NAME:_____

X_____

STORE COPY
2/21/2006 09:52 4002 001 0180 Donald

Walt Disney World®

Billing For Services

Citizen Bank Education Finance

Citizen Bank Education Finance

February 22, 2006

Event

Event Date 2/22/2006
Event Number
GMR#
Home Code Yacht Club Resort
Location Yacht Club Galley

Rev. Center 612YC
Tax Exempt#
Guaranteed
Billing Method Master Account -

Item Type	Description	Unit Price	Qty	Amount
Restaurant F & B 9001			10	$178.55

Restaurant F & B 9001	$178.55
Gratuity	$32.14
Tax	$11.61
Total	$222.30

Greg Snipes
Manager Signature

Guest Signature

CSD 000347

Galley
Store Number 4002
Lake Buena Vista, FL 32830

CAST MEMBER: Jennifer TABLE NUMBER: 200
CHECK NUMBER: 2-21 GUEST COUNT: 10

10	Adult Buffet	[illegible]
	Mickey Waffle	[illegible]
	Side Bacon	[illegible]
2	Hot Chocolate	[illegible]
	Orange Juice	[illegible]
	SUBTOTAL	[illegible]
	18% Gratuity	[illegible]
	TAX	[illegible]
	AMOUNT DUE	[illegible]
	Master Account	[illegible]
	ACCOUNT: 8002	
	CHANGE	0.00

Gratuities Included

Thank you
Please come again

GUEST COPY
2/22/2006 09:14 4002 002 0106 Jennifer

Walt Disney World®

Billing For Services

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb 22, 2006

Event	Citizens Bank Education Finance		
Event Date	Feb 22, 2006	**Rev. Center**	66ABQ-Yacht & Beach Conventions
Event #	7	**Tax Exempt#**	
GMR#		**Guaranteed**	25
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account:
Location	Disney's Yacht Club Resort , Cape Cod D		

Item Type	Description	Unit Price	Qty	Amount
Catering F & B - 9001	Coffee Regular (per gallon)	$56.00 / gallon	1	$56.00
Catering F & B - 9001	Coffee Decaffeinated (per gallon)	$56.00 / gallon	1	$56.00
Catering F & B - 9001	Hot Tea, (per gallon)	$56.00 / gallon	1	$56.00
Catering F & B - 9001	Soft Drinks, Assorted (BOC)	$3.50 / each	19	$66.50
Catering F & B - 9001	Bottled Water (BOC)	$4.00 / each	18	$72.00
Catering F & B - 9001	Galleys Lunch	$35.95 / person	25	$898.75

Catering F & B - 9001	$1,205.25
Service Charge	$241.05
Sales Tax - Orange County	$94.02
Total	**$1,540.32**

Manager Signature

Guest Signature

Walt Disney World

Billing For Services

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb. 21, 2006

Event Breakfast in Yacht Club Galley
Event Date Feb. 21, 2006
Event Number
GMR#
Home Code Yacht Club Resort
Location Yacht Club Galley

Rev. Center 612YC
Tax Exempt#
Guaranteed 25
Billing Method Master Account

Item Type	Description	Unit Price	Qty	Amount
Restaurant F & B 9001	Buffet Breakfast	$15.99	17	$271.83
Restaurant Bar 9003				

Restaurant F & B 9001	$271.83
Restaurant Bar 9003	
Gratuity	$48.93
Tax	$17.67
Total	**$338.43**

Katherine Perriguey
Manager Signature

Guest Signature

Walt Disney World®

Billing For Services

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb 21, 2006

Event	Room Deliveries		
Event Date	Feb 21, 2006	**Rev. Center**	111BY-Yacht & Beach Bell Service
Event #	10	**Tax Exempt#**	
GMR#		**Guaranteed**	17
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account:
Location	Disney's Yacht Club Resort , NTF Yacht Guest Room		

Personalized Book Delivery

Item Type	Description	Unit Price	Qty	Amount
Bell Services	Room Delivery - Inside	$2.00 / person	17	$34.00
Bell Services	Boxes moved from Sonia Valetines room to Front Desk	$1.00 / each	4	$4.00

Bell Services	$38.00
Total	**$38.00**

Manager Signature

Guest Signature

Walt Disney World®

Billing For Services

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb 21, 2006

Event	Citizens Bank Education Finance		
Event Date	Feb 21, 2006	**Rev. Center**	08JRK-Audio Visual Yacht & Beach
Event #	3	**Tax Exempt#**	
GMR#		**Guaranteed**	25
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account
Location	Disney's Yacht Club Resort , Cape Cod D		

Item Type	Description	Unit Price	Qty	Amount
Tech Svcs (Taxable,Fees Apply)	96"x96" Tripod Screen	$35.00 / each	1	$35.00
Tech Svcs (Taxable,Fees Apply)	LCD Projector, Standard	$350.00 / each	1	$350.00

Tech Svcs (Taxable,Fees Apply)	$385.00
Tech Svcs (Service Fees)	$69.30
Sales Tax - Orange County	$25.03
Total	$479.33

Manager Signature

Guest Signature

Walt Disney World®

Billing For Services

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb 22, 2006

Event	Citizens Bank Education Finance		
Event Date	Feb 22, 2006	**Rev. Center**	08JRK-Audio Visual Yacht & Beach
Event #	7	**Tax Exempt#**	
GMR#		**Guaranteed**	25
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account:
Location	Disney's Yacht Club Resort , Cape Cod D		

Item Type	Description	Unit Price	Qty	Amount
Tech Svcs (Taxable,Fees Apply)	Custom AV Package	$384.00 / each	1	$384.00

Tech Svcs (Taxable,Fees Apply)	$384.00
Tech Svcs (Service Fees)	$69.12
Sales Tax - Orange County	$24.96
Total	**$478.08**

Manager Signature

Guest Signature

Walt Disney World®

Billing For Services

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb 20, 2006

Event	Dinner - Plated		
Event Date	Feb 20, 2006	**Rev. Center**	13TYN-Transportation Yacht Club
Event #	1	**Tax Exempt#**	
GMR#		**Guaranteed**	22
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account
Location	Disney's Contemporary Resort , CA Grill Wine Room		

Item Type	Description	Unit Price	Qty	Amount
Transportation	Motorcoach - Round Trip	$348.80 / each	1	$348.80

Transportation	$348.80
Total	**$348.80**

Manager Signature

Guest Signature

Walt Disney World®

Billing For Services

Citizens Bank Education Finance

Citizens Bank Education Finance Advisory

Feb 20, 2006

Event	Transportation		
Event Date	Feb 20, 2006	**Rev. Center**	13TYN-Transportation Yacht Club
Event #	9	**Tax Exempt#**	
GMR#		**Guaranteed**	13
Home Code	Disney's Yacht Club Resort	**Billing Method**	Master Account:
Location	Disney's Yacht Club Resort , Porte Cochere Yacht Club		

Item Type	Description	Unit Price	Qty	Amount
Transportation	Sedan - Airport Arrival - OIA to Epcot	$65.00 / each	1	$65.00
Transportation	Sedan - Airport Arrival - OIA to Epcot	$65.00 / each	1	$65.00
Transportation	Sedan - Airport Arrival - OIA to Epcot	$65.00 / each	1	$65.00
Transportation	Sedan - Airport Arrival - OIA to Epcot	$65.00 / each	1	$65.00
Transportation	Sedan - Airport Arrival - OIA to Epcot	$65.00 / each	1	$65.00
Transportation	Sedan - Airport Arrival - OIA to Epcot	$65.00 / each	1	$65.00
Transportation	Sedan - Airport Arrival - OIA to Epcot	$65.00 / each	1	$65.00
Transportation	Sedan - Airport Arrival - OIA to Epcot	$65.00 / each	1	$65.00
Transportation	Sedan - Airport Arrival - OIA to Epcot	$65.00 / each	1	$65.00
Transportation	Wait Time Fee	$33.00 / each	1	$33.00

Transportation	$618.00
Total	**$618.00**

Manager Signature

Guest Signature

Cosanti Originals Inc.

6433 Doubletree Ranch Road, Paradise Valley, Arizona. 85253 480-948-6145 800-752-3187 FAX 480-998-4312

Order Form

Order date: 4-14-05 Ship Date: deliver To Date Needed: 4-26-05

Sold To: Citizen's Bank
725 Canton St.
Norwood, MA 02062
Attn: Kristen Bourque
Telephone #: (781)

~~Ship~~ Sanctuary
Attn: Mary Lynn Christ
FAX (800).

ITEM NO.	Quantity	Description	UNIT PRICE	TOTAL
1 #105	19		$69.00	$1311.00
2		quantity discount	less 10%	131.10
3				1179.90
4		discount credit for sample		- 6.90
5				1173.00
6 #B-9	19	gift boxes	3.50	66.50
7				
8				
9				
10				
11				

Special Instructions OR Gift Card To Read

Weight 7.75%
Zone ~~7.75%~~ Az. Sales Tax

SUBTOTAL	1239.30
Az. Sales Tax	98.58
Packing Fee	
Insurance	
Delivery OR U.P.S. Charge	20.00
Total Shipping	
Total Amount Due	1358.08
Deposit	
Balance Due	

PAYMENT BY

Credit Card	MC/ Visa / AMEX / Discover
Card Number	
Expiration Date	
Check #	
COD	
Tax exempt?	Exemption no.
Faxed to ED?	Date:

Purchase Order #	
Receipt #	
Invoice #	
Ship via (if other than UPS)	

Order Taken By

When Picked Up or Shipped

INVOICE NUMBER	INVOICE DATE	GROSS AMOUNT	DISCOUNT	
ADVISORY	04 15 2005	1,358.04	.00	1,358.04

1,358.04
AMOUNT OF CHECK

640163482 | 04/19/2005 | 01098
CHECK NO. | CHECK DATE | VENDOR NO. | VENDOR NAME

EXPENSE CHECK

No: 640163482

CITIZENS FINANCIAL GROUP, INC.

04/19/2005

ONE THOUSAND THREE HUNDRED FIFTY-EIGHT AND 04/100 DOLLARS

PAY THIS AMOUNT
$ *****1,358.04

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF
COSANTI ORIGINALS INC
6433 DOUBLETREE RANCH RD
PARADISE VALLEY AZ 85253

AUTHORIZED SIGNATURE

Issued by Integrated Payment Systems Inc. Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI. Mail Stop RLC150.

Make check payable to:

Name: Cosanti Originals, Inc.
Street: 6433 Doubletree Ranch Road
City: Paradise Valley State: AZ Zip: 85253
TIN or SSN: (Required for unincorporated vendors)

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		$1,358.04	04/20/05

Reason for check: Edcuation Finance Advisory Board expenses

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form)

Please indicate any special handling instructions: Please send check to my attention: Kristen Bourque, Education Finance, MCN120

Check requested by (please print):	Requestor Signature:	Date:
Kristen Bourque	Kristen Bourque	04/15/05

Approved by:	Date:
	04/15/05

F-802 (1/00)

Citizens Bank Education Financ
725 Canton,
Norwood, MA 02062
USA

Arrival 04/24/05 C/I Time: 08:42
Departure 05/02/05 C/O Time:

Room: 9051
Cashier:20
Page: 1
Conf #:

Sanctuary on Camelback Mountain, AZ 85253

Invoice NO. 53836
Citizens Bank Education Financ

Date	Description	Charges	Payments
04/27	Banquet Dinner special buffet	2,280.00	
04/27	Banquet Liquor premium	98.00	
04/27	Banquet Beer supreme	22.00	
04/27	Banquet Wine columbia crest	252.00	
04/27	Banquet Soda sodas	9.00	
04/27	Banquet Soda waters	8.00	
04/27	Banquet Facility Rental	1,500.00	
04/27	Banquet Service Charge bar set-up	100.00	
04/27	Banquet Tax	244.44	
04/27	Banquet Service Charge	533.80	
04/28	Banquet Breakfast Buffet	680.00	
04/28	Banquet Service Charge Buffet Minimum	75.00	
04/28	Banquet Service Charge	151.00	
04/28	Banquet Tax	60.02	
04/28	Banquet Light Snack coffee and hot tea	455.00	
04/28	Banquet Soda sodas	48.00	
04/28	Banquet Soda waters	136.00	
04/28	Banquet Service Charge	127.80	
04/28	Banquet Equipment Rent-AV flipcharts	60.00	
04/28	Banquet Equipment Rent-AV polycom	125.00	
04/28	Banquet Tax	71.47	
04/28	Local Telephone Access telephone line	75.00	
04/28	Banquet Lunch buffet luncheon	828.00	
04/28	Banquet Service Charge buffet minimum	75.00	
04/28	Banquet Service Charge	180.60	
04/28	Banquet Tax	71.79	
04/29	Banquet Lunch buffet	702.00	
04/29	Banquet Service Charge buffet minimum	75.00	
04/29	Banquet Service Charge	155.40	
04/29	Banquet Tax	61.77	
04/29	Banquet Soda sodas	33.00	

Citizens Bank Education Financ
725 Canton,
Norwood, MA 02062
USA

Arrival 04/24/05 C/I Time: 08:42
Departure 05/02/05 C/O Time:

Room: 9051
Cashier:20
Page: 2
Conf #:

Invoice NO. 53836
Citizens Bank Education Financ

Date	Description	Charges	Payments
04/29	Banquet Soda waters	124.00	
04/29	Banquet Service Charge	31.40	
04/29	Banquet Equipment Rent-AV flipcharts	60.00	
04/29	Banquet Equipment Rent-AV polycom	125.00	
04/29	Banquet Tax	33.15	
04/29	Local Telephone Access telephone line	75.00	
04/29	Banquet Breakfast buffet	680.00	
04/29	Banquet Service Charge buffet minimum	75.00	
04/29	Banquet Service Charge	151.00	
04/29	Banquet Tax	60.02	
04/30	Banquet Light Snack Coffee	195.00	
04/30	Banquet Service Charge	39.00	
04/30	Banquet Tax	15.50	

Balance: $10958.16

Signature: _____
Citizens Bank Education Financ

SANCTUARY
camelback mountain

Name of Function: Citizens Bank #3860

Date of Function: 27-Apr-05

	Quantity		Price	Subtotal		Total
Food - Breakfast		@		-		
		@		-		
		@		-	$	-
Food - Lunch		@		-		
		@		-		
		@		-	$	-
Food - Dinner						
Special Buffet	24	@	95.00	2,280.00		
		@		-		
		@		-	$	2,280.00
Food - Hors d'oeuvres		@		-		
		@		-		
		@		-	$	-
Food - Break		@		-		
		@		-		
		@		-	$	-
Beverage - Liquor						
Premium	14	@	7.00	98.00		
		@		-		
		@		-	$	98.00
Beverage - Beer						
Supreme	4	@	5.50	22.00		
		@		-		
		@		-	$	22.00
Beverage - Wine						
Columbia Crest	7	@	36.00	252.00		
		@		-		
		@		-	$	252.00
Beverage - Soda & Water						
Sodas	3	@	3.00	9.00		
Waters	2	@	4.00	8.00		
		@		-	$	17.00
						-
Outside Banquet		@		-	$	-
Service Charge @ 20 %					$	533.80
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Entertainment		@			$	-
Facility Rental	1	@	1,500.00		$	1,500.00
Set-up						
Bar	1	@	100.00		$	100.00
other		@			$	-
Other		@			$	-
Other		@			$	-
Tax					$	244.44
				Total	$	5,047.24
				Less Deposit	$	
				Total Amount Due	$	5,047.24

Signature

CSD 000856

SANCTUARY
camelback mountain

5700 East McDonald Drive Paradise Valley, AZ USA 85253
Phone: 480-948-2100 - Fax: 480-483-3386

BEO #: 3,860
Page: 1 of 1
Created: 4/21/05

Banquet Event Order

Account:	Citizens Bank	Event Date:	Wednesday, April 27, 2005
Post As:	Citizens Bank - Education Finance Advisory Boa	Contact:	Kristen Bourque
Address:	725 Canton Norwood, MA 02062	Phone:	781-
		Fax:	800-
		On-Site:	
Deposit $	Billing Bill to the master account	Catering Src:	

Minimum Guarantees are Due 72 Hours Prior to Event, We will prepare 5% over the minimum guaranteed. Should your numbers exceed the 5% overage, we will do our best to accommodate the additional meals needed and a $10 charge will be assessed per guest.

Date	Time	Room	Function	Setup	ATGR	TXP	GTD	Rental
4/27/05	6:00 PM - 7:00 PM	Casa Vista	Reception	CKTL	20	25	24 cfd	$1,500.00
4/27/05	7:00 PM - 10:00 PM	Casa Vista	Dinner Buffet	RD6	20	25		

MENU

Serve: 7:00 PM to 10:00 PM

Special Buffet

Lobster Bisque with Snapped Chives
Crab Cakes with Cajun Remoulade

Pear Salad with Gorgonzola Cheese and Red Wine Vinaigrette
Caesar Salad with Croutons
Warm Rolls with Butter

Pan Roasted Sea Bass Baby Artichokes and Mushrooms with Chardonnay Chive Sauce
Filet of Beef , Garlic Mashed Potatoes and Mushroom Deml Glace
Baby Vegetables

Chocolate Torte
NY Cheese Cake
Coffee Station

@95.00 Per Guest ++

2.8ft
1.8ft

BEVERAGES

Serve: 6:00 PM to 7:00 PM

Host Bar Premium

Premium Liquor @ $7.00 each++
Supreme Beer @ $5.50 each ++
Premium Beer @ $5.00 each++
Soft Drinks @ $3.00 each++
Mineral Water @ $4.00 each++
Columbia Crest Chardonnay and [redacted] @ $36.00 each++
Bar Set up Fee @ $100.00 per 100 guests

Columbia CAB

ROOM SETUP

Event: 6:00 PM to 7:00 PM

Bar Set up
High Boys

3 rounds of 8ppl

Have guest house opened for bathroom

AUDIO/VISUAL

MISCELLANEOUS

Event: 6:00 PM to 7:00 PM

Casa Rental Breakdown
Casa Rental - [redacted] 1000.00
Service Charge - 450.00
Valet Charge - 50.00

Candles + paper towels

CSD 000857

SANCTUARY
camelback mountain

Name of Function: Citizens Bank #3861

Date of Function: 28-Apr-05

	Quantity		Price	Subtotal		Total
Food - Breakfast						
Buffet	20	@	34.00	680.00		
Buffet Minimum	1	@	75.00	75.00		
		@		-	$	755.00
Food - Lunch		@				
		@				
		@		-	$	-
Food - Dinner		@		-		
		@		-		
		@		-	$	-
Food - Hors d'oeuvres		@		-		
		@		-		
		@		-	$	-
Food - Break		@		-		
		@		-		
		@		-	$	-
Beverage - Liquor		@		-		
		@		-		
		@		-	$	-
Beverage - Beer		@		-		
		@		-		
		@		-	$	-
Beverage - Wine		@		-		
		@		-		
		@		-	$	-
Beverage - Soda & Water		@		-		
		@		-		
		@		-	$	-
Outside Banquet		@		-	$	-
Service Charge @ 20 %					$	151.00
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Entertainment		@			$	-
Facility Rental		@			$	-
Set-up					$	-
Bar		@			$	-
other		@			$	-
Other		@			$	-
Other		@			$	-
Tax					$	60.02
				Total	$	966.02
				Less Deposit	$	-
				Total Amount Due	$	966.02

Signature

CSD 000858

BEO #: 3,861
Page: 1 of 1
Created: 4/21/05

SANCTUARY
camelback mountain

5700 East McDonald Drive Paradise Valley, AZ USA 85253
Phone: 480- Fax: 480-

Banquet Event Order

Account:	Citizens Bank	Event Date:	Thursday, April 28, 2005
Post As:	Citizens Bank - Education Finance Advisory Boa	Contact:	Kristen Bourque
Address:	725 Canton Norwood, MA 02062	Phone:	781-
		Fax:	800-
		On-Site:	
Deposit $	Billing Bill to master account	Catering Src:	

Minimum Guarantees are Due 72 Hours Prior to Event, We will prepare 5% over the minimum guaranteed. Should your numbers exceed the 5% overage, we will do our best to accommodate the additional meals needed and a $10 charge will be assessed per guest.

Date	Time	Room	Function	Setup	AGR	EXP	GTD	Rental
4/28/05	7:00 AM - 8:00 AM	Sunset Room	Breakfast	EXST	20	25	20 @ 10	

MENU

Serve: 7:00 AM to 8:00 AM

Buffet Breakfast

Sliced Seasonal Fruit and Berries
Scrambled Eggs with Leeks and Cheddar Cheese
Gourmet Applewood Chicken Sausage Links
Applewood Smoked Bacon
Honey Baked Ham
Pan-fried Red Potatoes
Assorted Baked Goods to include: Fruit Danish, Bagels and Cream Cheese, Fruit and Bran Muffins, Breakfast Breads, and Toast
Preserves and Butter
Selection of Cold Cereals with 2% and Skim Milk
Homemade Granola
Bowl of Seasonal Berries
Assorted Plain and Fruit Flavored Yogurt
Freshly Brewed Columbian Coffee and Decaffeinated Coffee, Assorted Gourmet and Herbal Teas
Selection of Fresh Juices
20 Under 25 guest Buffet minimum @ $75.00

@34.00 Per Guest ++

BEVERAGE

ROOM SETUP

Event: 7:00 AM to 8:00 AM

Existing Set

Buffet Table Clothed draped and decorated

AUDIO VISUAL

MISCELLANEOUS

* Use Elements plates + bowls
* No Coffee station
* Use elements black B+B plates

* Liz,
We didn't pull a large centerpiece.

CSD 000859

SANCTUARY
camelback mountain

Name of Function: Citizens Bank #3862

Date of Function: 28-Apr-05

	Quantity	Price	Subtotal	Total
Food - Breakfast				
Food - Lunch				
Food - Dinner				
Food - Hors d'oeuvres				
Food - Break	7 @	65.00	455.00	
Coffee and Hot Tea				$ 455.00
Beverage - Liquor				
Beverage - Beer				
Beverage - Wine				
Beverage - Soda & Water	16 @	3.00	48.00	
Sodas	34 @	4.00	136.00	
Waters				$ 184.00
Outside Banquet				
				$ 127.80
Service Charge @ 20 %				$ 60.00
Flipcharts	2 @	30.00		$ 125.00
Polycom	1 @	125.00		$ 75.00
Telephone Line	1 @	75.00		$ -
Equipment Rental				$ -
Equipment Rental				$ -
Entertainment				$ -
Facility Rental				$ -
Set-up				$ -
Bar				$ -
other				$ -
Other				$ -
Other				$ 71.47
Tax				$ 1,098.27
			Total	$ 1,098.27
			Less Deposit	$ -
			Total Amount Due	$ 1,098.27

Signature

CSD 000860

SANCTUARY
CAMELBACK MOUNTAIN

BEO #:
Page: 1 of 1
Created: 4/21/05

5700 East McDonald Drive Paradise Valley, AZ USA 85253
Phone: 480 Fax: 480-4

Banquet Event Order

Account:	Citizens Bank	Event Date:	Thursday, April 28, 2005
Post As:	Citizens Bank - Education Finance Advisory Boa	Contact:	Kristen Bourque
Address:	725 Canton	Phone:	781
	Norwood, MA 02062	Fax:	800
		On-Site:	
Deposit $	Billing Bill to the Master Account	Catering Src:	

Minimum Guarantees are Due 72 Hours Prior to Event. We will prepare 5% over the minimum guaranteed. Should your numbers exceed the 5% overage, we will do our best to accommodate the additional meals needed and a $10 charge will be assessed per guest.

Date	Time	Room	Function	Set-up	AGR	EXP	Rental
4/28/05	8:00 AM - ~~2:00 PM~~ 1PM	McDowell/4 Pks	General Session	U-SH	20	25	
4/28/05	9:45 AM - 10:00 AM	McDowell/4 Pks	Break		20	25	

MENU

Serve: 8:00 AM to ~~2:00 PM~~ 1PM

Refresh Break

Gallon Freshly Brewed Columbian Coffee, Decaffeinated Coffee, and Assorted Gourmet Teas @ $65.00 per gallon
Assorted Soft Drinks @ $3.00 each
Mineral Waters and Bottled Juices @ $4.00 each
Replate leftover pastries and whole fruit from breakfast

Serve: 9:45 AM to 10:00 AM

Refresh Break

Gallon Freshly Brewed Columbian Coffee, Decaffeinated Coffee, and Assorted Gourmet Teas @ $65.00 per gallon
Assorted Soft Drinks @ $3.00 each
Mineral Waters & Bottled Juices @ $4.00 each

BEVERAGE

ROOM SETUP

Event: 8:00 AM to 2:00 PM

U shape Seating for ~~25~~ 18 guests

Water Service
Pads and Pens
Hard Candies

AUDIO/VISUAL

Event: 8:00 AM to 2:00 PM

2 - Flipcharts with markers @ $30.00 day
Polycom Telephone @ $125.00 day → From
Telephone Line @ $75.00 day

MISCELLANEOUS

Ext #
2386

CSD 000861

SANCTUARY
camelback mountain

Name of Function: Citizens Bank #3863

Date of Function: 28-Apr-05

	Quantity		Price	Subtotal		Total
Food - Breakfast		@		-		
		@		-		
		@		-	$	-
Food - Lunch	18	@	46.00	828.00		
Buffet Luncheon	1	@	75.00	75.00		
Buffet Minimum		@		-	$	903.00
Food - Dinner		@		-		
		@		-		
		@		-	$	-
Food - Hors d'oeuvres		@		-		
		@		-		
		@		-	$	-
Food - Break		@		-		
		@		-		
		@		-	$	-
Beverage - Liquor		@		-		
		@		-		
		@		-	$	-
Beverage - Beer		@		-		
		@		-		
		@		-	$	-
Beverage - Wine		@		-		
		@		-		
		@		-	$	-
Beverage - Soda & Water		@		-		
		@		-		
		@		-	$	-
		@		-		
					$	-
Outside Banquet					$	180.60
Service Charge @ 20 %		@			$	-
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Equipment Rental		@			$	-
Entertainment		@			$	-
Facility Rental		@				
Set-up					$	-
Bar		@			$	-
other		@				
Other		@			$	-
Other		@			$	-
Tax					$	71.79
				Total	$	1,155.39
				Less Deposit	$	-
				Total Amount Due	$	1,155.39

Signature

CSD 000862

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI. Mail Stop RLC150.

Make check payable to:

Name: Fore Street Restaurant C/O Dawn Clemmons
Street: 288 Fore Street
City: Portland State: ME Zip: 04101-4109
TIN or SSN:

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		$3,500.00	09/29/06

Reason for check: Dinner for Education Finance Advisory Board Members attending the fall Advisory Board Meeting.

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form)

Please indicate any special handling instructions: Please send check to Sonia Valentine at MCN120

Check requested by (please print):	Requester Signature:	Date:
Sonja M. Valentine	Sonja M. Valentine	09/14/06

Approved by:	Date:
	9-18-2006

F-802 (1/00)

Exhibit 55

DINNER	09	14	2006	3,500.00	.00	3,500.00

640387677 | 09/27/2006 | 43799 | $3,500.00

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

Citizens Financial Group, Inc.

09/27/2006

No. 640387677

62-40/1021

THREE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS

PAY THIS AMOUNT

$*****3,500.00

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF

FORE STREET RESTAURANT
C/O DAWN CLEMMONS
288 FORE ST
PORTLAND ME 04101-4109

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A., Grand Junction, Colorado

AUTHORIZED SIGNATURE

Citizens Bank

Education Finance
725 Canton Street
Norwood, MA 02062

September 29, 2006

Dawn Clemmons
Fore Street Restaurant
288 Fore Street
Portland, ME 04101-4109

Dear Dawn,

Enclosed you will find a check in the amount of $3500.00 to put towards paying for our dinner on October 18th.

Sincerely,

Sonia M. Valentine

Sonia M. Valentine

RBS

Citizens Financial Group

Request for Expense Check

For Accounts Payable Use Only	
Check Date	Vendor No.
Check No.	

Instructions:

1. Use this request if you do not have an invoice to send to Accounts Payable.

2. Complete this form and send to Accounts Payable, Lincoln, RI. Mail Stop RLC150.

26 confirmed

Make check payable to:

Name	Hugo's Restaurant C/O Nancy Pugh				
Street	88 Middle Street				
City	Portland	State	ME	Zip	04101
TIN or SSN					

Check if separate check needed (do not include with other payments to vendor) ☐

G/L Account No.	R/C	Amount	Date Needed By
		$3,500.00	09/15/06

Reason for check: Dinner for Education Finance Advisory Board members at the Fall Education Finance Advisory Board Meeting.

(Note: All personal expenses must be paid by the employee and, if appropriate, submitted for reimbursement on an Employee Reimbursement Form)

Please indicate any special handling instructions: Please send check to Sonia Valentine at MCN120

Check requested by (please print):	Requester Signature:	Date:
Sonia M. Valentine	Sonia M. Valentine	09/07/06

Approved by:	Date:
[signature]	9/7/06

F-802 (1/00)

7 PM
7:30, Dinner

Citizens Bank

Education Finance
725 Canton Street
Norwood, MA 02062

Hugo's Restaurant
88 Middle Street
Portland, ME 04101-4232

Attn: Nancy Pugh

Dear Nancy:

Enclosed you will find a check in the amount of $3,500.00 to prepay our four course prix fixe menu dinner on October 19th at 7:00PM for 28 people.

I'm having a birthday cake delivered to the restaurant by Two Fat Cats Bakery at 6:00PM.

Sincerely,

Sonia M. Valentine

Sonia M. Valentine

DINENR	09	07	2006	3,500.00	.00	3,500.00

640380602	09/12/2006	43535	3,500.00

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

Citizens Financial Group, Inc.

09/12/2006

No. 640380602

92-40/1021

THREE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS

PAY THIS AMOUNT

$*****3,500.00

AGENT FOR INTEGRATED PAYMENT SYSTEMS, INC.

PAY TO THE ORDER OF

HUGO'S RESTAURANT
C/O NANCY PUGH
88 MIDDLE ST
PORTLAND ME 04101

Issued by Integrated Payment Systems Inc., Englewood, Colorado
Payable at Wells Fargo Bank Grand Junction - Downtown, N.A. Grand Junction, Colorado

AUTHORIZED SIGNATURE

PORTLAND HARBOR HOTEL
Old Port Wharf

Banquet Event Order

Account:	Citizens Bank	Event Date:	**Thursday October 19th 2006**
Post As:	Citizens Bank	Contact:	Sonia Valentine
Address:	725 Canton Street, MCN120	Phone:	
	Norwood,MA 02062	Fax:	
		On-Site:	Sonia Valentine
		Email:	
Deposit:			
Method of Payment:	DIRECT BILL	Created:	September 28th 2006
Account #		Booked By:	David Davis

Date	Time	Room	Function	Set	Exp	GTD	Rental
Thur October 19th 2006	7:00am-8am	Eve's Dining Room	Breakfast				
Thur October 19th 2006	8am-2pm	Ambassador Room	Meeting	U-Shape			$300.00

ROOM SETUP REQUIREMENTS

Time	People	Description	Unit	Total Cost
7am	20	Breakfast Buffet Setup in front of Ambassador Room. Guests will eat breakfast in Eve's Dining Room.		
8am	20	U-Shape setup in Ambassador Room.		
12noon	20	"Working lunch" in Ambassador Room.		
Note:		Please ensure coffee,soda and water is replenished throughout the day.		

MENU SELECTION

Time	Qty	Description	Unit	Total Cost
7am	20	Eve's Grand Buffet Breakfast	$21.00	$420.00
		Scrambled Eggs, applewood smoked bacon,link sausage,hash browns,assorted breakfast pastry, bagels,fresh cut fruit salad,yogurt, Blueberry pancakes,oatmeal, starbucks coffee,Forte tea, assorted juices and lo-fat milk		
12noon	20	Harbor Master Buffet	$29.00	$580.00
		Chef's soup of the day, caesar salad with fresh croutons,baby greens with black olives,goat cheese,and thinly sliced red onions served with balsamic vinaigrette. Penne ala vodka:Fresh mushrooms and sun dried tomatoes in a creamy vodka marinara sauce. Gorgonzola chicken: Seared chicken breast in a light sauce with fresh basil, plump tomatoes and imported gorgonzola cheese served over linguini. Mediterranean haddock: Baked haddock with tomato, black olive,artichoke,scallions,and a hint of garlic served over wilted spinach, chef's choice of vegetable, Selection of fresh breads, fruit tart, and lemon layer cake.		

AUDIO VISUAL REQUIREMENTS

Time	Qty	Description	Unit	Total Cost
				$0.00
				$0.00

BEVERAGE SELECTION

Time	Qty	Description	Unit	Total Cost
8am	20	Coffee, tea and water	$5.00	$100.00
8am	20	assorted regular and diet soda	$2.00	$40.00

SPECIAL REQUIREMENTS

Parking:	Parking to Master Bill	
%	Event Parking	$4
	Overnight Parking	$15

Total Food & Beverage	$1,140.00
Other Charges	$300.00
Service Charges (20%)	$228.00
Sales Tax (7%)	$100.80
Grand Total	$1,768.80

10/16/2006

The final guaranteed number of guests is due 10 working days prior to the start of your event. A late fee of $150.00 will be assessed under 10 days. If your guaranteed attendance falls below 80% on any food function, client will be charged 80% of the number expected up to 3 days prior to the event date. Client is 100% responsible for guaranteed number of guests within 3 days of event date.

To confirm these arrangements on a definite basis, please carefully review and sign each Banquet Event Order and aretum it to your catering representative. The hotel reserves the right to relocate your function(s) to another room.

Organization Authorized Signature	Date	Hotel Representative Signature	Date

Portland Harbor

Hotel

468 Fore Street

Portland, ME 04101

207-775-9090

10504

PETER M — Table 1

Thu 12/18/08 7:27 PM — Guests 20

BANQUETS

7:25 PM

	Starting Time		
20	[GRAND BUFFET]	120.00	7:27PM 002
20	[HARBOR MASTER]	500.00	7:27PM 002
20	[COFFEE/TEA/WA]	100.00	7:27PM 002
20	[TEA]	0.00	7:27PM 002
20	[SODA]	40.00	7:27PM 002
1	[AMBASSADOR]	300.00	7:27PM 002
1	[FLIP CHART]	25.00	7:27PM 002
1	[AV RENTAL EQU]	522.50	7:27PM 002
1	[IPHONE]	0.00	7:27PM 002
1	[LCD PROJECTOR]	255.00	7:27PM 002
	GRATUITY	77.73	
##	Guest 1 Tax/Tot	156.63	2473.93

SubTotal 2237.50

GRATUITY 77.00

Tax/... 156.63

Please pay this amount

Total 2473.93

TIP _____

TOTAL CHARGES _____

PRINT NAME _____

ROOM NUMBER _____

SIGNATURE _____

NOTES:

FOR ROOM CHARGES & MASTER ACCTS ONLY!

Portland Harbor
Hotel
468 Fore Street
Portland, ME 04101
207-775-9090

18564

PETER M
Fri 10/20/06 7:44 PM

Table 1
Guests 20
BANQUETS

Starting Time		7:36 PM	
20 [GRAND BUFFET]	420.00	7:43PM @82	
20 [HARBOR CAPTAI]	640.00	7:43PM @82	
20 [N BUFFET]	0.00	7:43PM @82	
20 [COFFEE/TEA/WA]	100.00	7:43PM @82	
20 [TEB]	0.00	7:43PM @82	
20 [BOBAS]	40.00	7:43PM @82	
20 [REFRESH BEVER]	100.00	7:43PM @82	
20 [ACES]	0.00	7:43PM @82	
1 [AMBASSADOR]	300.00	7:44PM @82	
1 [LCD PROJECTOR]	250.00	7:44PM @82	
GRATUITY	91.00		
*** Guest 1 Tax/Tot	129.50	2070.50	

SubTotal 1850.00
GRATUITY 91.00
Taxes... 129.50

Please pay this amount
Total 2070.50

TIP _____

TOTAL CHARGES _____

PRINT NAME _____

ROOM NUMBER _____

SIGNATURE _____

NOTES:

FOR ROOM CHARGES & MASTER ACCTS ONLY!

Invoice

Portland Harbor Hotel

468 Fore Street
Portland, ME 04101

Account Number 106
Citizens Bank
725 Canton St., MCN120
Norwood, MA 02062
USA

InvNumber: 1482
InvDate: 29 Oct 2006
Print Date: 29 Oct 2006, 09:09:02

Tran. Date	Tran. Code	Description	Reference	Amount
29 Oct 06	BANQ	Banquet	#5040 18 (Xfer from: 55040/10/18/06 Citizens Bank)	$2,473.93
29 Oct 06	BANQ	Banquet	#5640 18 (Xfer from: 55040/10/18/06 Citizens Bank)	$2,070.50
			Total	**$4,544.43**

Portland Harbor
Hotel
468 Fore Street
Portland, ME 04101
207-775-9090

=== REPRINT ===

18417

WILL L. Table 501
Wed 10/18/06 9:55 PM Guests 2
BAR

2	CASCO BAY	10.00
3	CHATEAU ST JEAN	27.00
1	EVES APPLE	9.00
2	GREY GOOSE	26.00
3	HERON GLS	27.00
1	AMSTEL LIGHT	5.00
1	BOMBAY SAPPHIRE	12.00
1	*ABSOLUT	7.00
1	*STOLI	7.00
1	*JACK DANIELS	7.50
4	SOFT DRINK	8.00
3	SINCERELY SHIRA	24.00

AS5040 SubTotal 169.50
10/18/06 Citizen

GRATUITY 33.90
Taxes... 11.87

Total 215.27

=== REPRINT ===

AS5040 215.27

ROOM CHG Tendered 215.27
TIP _____

TOTAL CHARGES _____

PRINT NAME _____

ROOM NUMBER _____

SIGNATURE _____

NOTES:

OR ROOM CHARGES & MASTER ACCTS ONLY

Invoice

Portland Harbor Hotel

468 Fore Street
Portland, ME 04101

Account Number 106
Citizens Bank
725 Canton St., MCN120
Norwood, MA 02062
USA

InvNumber: 1483
InvDate: 29 Oct 2006
Print Date: 29 Oct 2006, 09:10:36

Tran. Date	Tran. Code	Description	Reference	Amount
29 Oct 06	BAR	Bar	#4170 18 (Xfer from: 55040/10/18/06 Citizens Bank)	$215.27
			Total	**$215.27**

Portland Harbor Hotel

468 Fore Street
Portland, ME 04101

10/18/06 Citizens Bank

** INVOICE **

Account Number: 55040

Date	Description	Reference	Charges	Credits	Balance
18-Oct-06	Bar	#4170 18	$215.27		$215.27
19-Oct-06	Tranfer Debit	Xfer from Block, Room	$245.03		$460.30
19-Oct-06	Banquet	#5040 18	$2,473.93		$2,934.23
20-Oct-06	Tranfer Debit	Xfer from Kinel, Pamela	$520.06		$3,454.29
20-Oct-06	Tranfer Debit	Xfer from Block, Room	$490.06		$3,944.35
20-Oct-06	Tranfer Debit	Xfer from Cimo, Ron	$490.06		$4,434.41
20-Oct-06	Tranfer Debit	Xfer from Clemente, Stephe	$245.03		$4,679.44
20-Oct-06	Tranfer Debit	Xfer from Daniels, Jeff	$490.06		$5,169.50
20-Oct-06	Tranfer Debit	Xfer from McAnuff, Courtn	$490.06		$5,659.56
20-Oct-06	Tranfer Debit	Xfer from Murray, Sharon	$490.06		$6,149.62
20-Oct-06	Tranfer Debit	Xfer from Stotts, James	$490.06		$6,639.68
20-Oct-06	Tranfer Debit	Xfer from Fairbanks, Susan	$520.06		$7,159.74
20-Oct-06	Tranfer Debit	Xfer from Mcwade, Patricia	$498.95		$7,658.69
20-Oct-06	Tranfer Debit	Xfer from Sutcliffe, Heather	$520.06		$8,178.75
20-Oct-06	Tranfer Debit	Xfer from Keuffel, Elizabet	$520.06		$8,698.81
20-Oct-06	Tranfer Debit	Xfer from MacMullin, Anne	$520.06		$9,218.87
20-Oct-06	Tranfer Debit	Xfer from DiMascio, Dino	$520.06		$9,738.93
20-Oct-06	Tranfer Debit	Xfer from Shelby, Donna	$527.66		$10,266.59
20-Oct-06	Tranfer Debit	Xfer from Kadir, Susan	$539.59		$10,806.18
20-Oct-06	Tranfer Debit	Xfer from Kosboth, Michel	$520.06		$11,326.24

Attention: Ms. Sonia Valentine
Citizens Bank
725 Canton Street
Norwood, MA 02062

*The Portland Harbor Hotel and **Citizens Bank** agree upon acceptance of this contract, that **Citizens Bank** will hold the below rooms at the Hotel pursuant to the terms of this contract.*

Function Space

Thurs, October 19th , 2006, 8am-1pm,21 guests, U-shape setup, Ambassador Room
Fri. October 20th , 2006, 8am-1pm,21 guests, U-shape seup, Ambassador Room

Meeting room rental is $300.00 per day

Group Room Accommodations/Group Room Rates

Arrival Date: October 18th 2006
Departure Date: October 20th 2006
Total Room Nights: 42

Date	Day	Type:	# Rooms	Nightly Rate
October 18th 2006	Wednesday	Deluxe	17	$229.00
October 18th 2006	Wednesday	Suite	4	$229.00
October 19th 2006	Thursday	Deluxe	17	$229.00
October 19th 2006	Thursday	Suite	4	$229.00

- ***Reservations after September 5th 2006, 45 days prior to arrival, will be provided based on space and rate availability.***
- ***Valet parking $15.00 per car per day***

Billing Information
Please advise the payment instructions for your group. If you would like to pay with a credit card, please complete the following credit card authorization form and return with a front and back copy of the card with this signed contract.

Individuals Pay

Rooms/Tax ___
Restaurant ___
Parking ___
Incidentals X

Master Account

Rooms/Tax X
Restaurant X
Parking X
Incidentals ___

Method of Payment Please advise

Cash ___ *Check* ___
Direct Bill X
Credit Card/Type: Visa
Name: Sonia M. Valentine

Billing Procedures and Credit Arrangements:
If a direct bill has been set up with Hotel. The following items shall be charged to the master account: cancellation charges, attrition charges, and any other charges billed to the master account at the request of the authorized representative of the group (designated in advance of arrival). Direct bill charges are due within 30 days of invoice date. If payment is not received within 30 days, the Hotel will impose a late payment charge at the rate of 1.5% per month (annual rate of 18%) plus the cost of collection including attorney fees.

Impossibility of Performances:
Neither party shall be responsible for any failure of performance due to Acts of God, war, disaster, strikes or accidents that make performance impossible. This agreement may be terminated for any one or more of the above-mentioned reasons by written notice only from one party to another.

Walk Policy:
In the unlikely event that the Hotel is unable to accommodate one of your guests who has properly reserved a room, the Hotel will arrange for each walked guest: accommodations at a comparable nearby hotel, payment for the first night's stay at the hotel, complimentary transportation between the two hotels and if possible, arrange for each walked guest to stay at the Hotel as quickly as rooms become available at the Hotel during your scheduled stay.

Responsible Parties:
The Hotel agrees to indemnify and hold harmless the Group and/or its guests, from and against any and all claims, losses, liabilities and damages, including without limitation amounts paid in settlements, reasonable costs of investigation and reasonable fees of counsel, arising out of or caused by the gross negligence or willful misconduct of the Hotel in connection with the use of services or use of the Hotel facilities. The Group shall not have waived or be deemed to have waived by reason of this paragraph any defense, which it may have with respect to such claims.

Resolution of Disputes:
The parties acknowledge and agree that this agreement shall be deemed a contract made under the laws of the sate of Maine, and shall be construed and enforced in accordance with and governed by the law of the state of Maine. The parties agree that in the event of legal action concerning matters related to this contract, any litigation shall be brought only in Cumberland County, Maine, and action be commenced, the parties agree that the prevailing party therein shall recover all attorney's fees and expenses associated therewith.

Miscellaneous Provisions:
This contract is the entire agreement between parties, superseding all prior proposals both oral and written, negotiations, representations, commitments and other communications between that parties, and may only be supplemented or changed in writing, signed by representatives of both parties. No representative of the Hotel has been or is authorized to make any representation, which varies from the express terms of this contract, though this contract may be supplemented or amended in writing.

Authority:
The persons signing this contract on behalf of the Hotel and Group each warrant that they are authorized to make agreements and to bind their principals to this agreement.

Acceptance:
This contract will be deemed accepted only after a representative of Group has signed it and thereafter signed by a representative of the Hotel. Acceptance may be made by facsimile transmission and this contract may be executed in one or two counterparts, each of which when executed shall be deemed to be an original, and all of which shall be deemed to be the same agreement. ***This contract will only be deemed until June 30th 2006.***

6-29-06
David Davis *Sales Manager* *Date*

Sonia M Valentine Administrative Assistant 6-15-06
Date

Invoice

Portland Harbor Hotel

468 Fore Street
Portland, ME 04101

Account Number 106
Citizens Bank
725 Canton St., MCN120
Norwood, MA 02062
USA

InvNumber: 1484
InvDate: 29 Oct 2006
Print Date: 29 Oct 2006, 09:24:47

Tran. Date	Tran. Code	Description	Reference	Amount
29 Oct 06	996	Tranfer Debit	Xfer from Sutcliffe, Heather (Xfer from: 55040/10/18/06 Citizens Bank)	$520.06
29 Oct 06	996	Tranfer Debit	Xfer from Whiting-Settles, Ernestine (Xfer from: 55040/10/18/06 Citizens Bank)	$499.16
29 Oct 06	996	Tranfer Debit	Xfer from Williams, Derrick (Xfer from: 55040/10/18/06 Citizens Bank)	$506.06
29 Oct 06	996	Tranfer Debit	Xfer from Murray, Sharon (Xfer from: 55040/10/18/06 Citizens Bank)	$490.06
29 Oct 06	996	Tranfer Debit	Xfer from Shelby, Donna (Xfer from: 55040/10/18/06 Citizens Bank)	$527.66
29 Oct 06	996	Tranfer Debit	Xfer from Stotts, James (Xfer from: 55040/10/18/06 Citizens Bank)	$490.06
29 Oct 06	996	Tranfer Debit	Xfer from McAnuff, Courtney (Xfer from: 55040/10/18/06 Citizens Bank)	$296.34
29 Oct 06	996	Tranfer Debit	Xfer from McFarlane, Michael (Xfer from: 55040/10/18/06 Citizens Bank)	$575.28
29 Oct 06	996	Tranfer Debit	Xfer from Mcwade, Patricia (Xfer from: 55040/10/18/06 Citizens Bank)	$498.95
29 Oct 06	996	Tranfer Debit	Xfer from Kosboth, Michele (Xfer from: 55040/10/18/06 Citizens Bank)	$520.06
29 Oct 06	996	Tranfer Debit	Xfer from MacMullin, Annette (Xfer from: 55040/10/18/06 Citizens Bank)	$520.06
29 Oct 06	996	Tranfer Debit	Xfer from McAnuff, Courtney (Xfer from: 55040/10/18/06 Citizens Bank)	$490.06
29 Oct 06	996	Tranfer Debit	Xfer from Kadir, Susan (Xfer from: 55040/10/18/06 Citizens Bank)	$539.59
29 Oct 06	996	Tranfer Debit	Xfer from Kinel, Pamela (Xfer from: 55040/10/18/06 Citizens Bank)	$520.06
29 Oct 06	996	Tranfer Debit	Xfer from Keuffel, Elizabeth (Xfer from: 55040/10/18/06 Citizens Bank)	$520.06
29 Oct 06	996	Tranfer Debit	Xfer from Daniels, Jeff (Xfer from: 55040/10/18/06 Citizens Bank)	$298.94
29 Oct 06	996	Tranfer Debit	Xfer from DiMascio, Dino (Xfer from: 55040/10/18/06 Citizens Bank)	$520.06
29 Oct 06	996	Tranfer Debit	Xfer from Fairbanks, Susan (Xfer from: 55040/10/18/06 Citizens Bank)	$520.06
29 Oct 06	996	Tranfer Debit	Xfer from Cimo, Ron (Xfer from: 55040/10/18/06 Citizens Bank)	$490.06

29 Oct 06	996	Tranfer Debit	Xfer from Clemente, Stephen (Xfer from: 55040/10/18/06 Citizens Bank)	$245.03
29 Oct 06	996	Tranfer Debit	Xfer from Daniels, Jeff (Xfer from: 55040/10/18/06 Citizens Bank)	$490.06
29 Oct 06	996	Tranfer Debit	Xfer from Anderson, Linda (Xfer from: 55040/10/18/06 Citizens Bank)	$801.94
29 Oct 06	996	Tranfer Debit	Xfer from Block, Room (Xfer from: 55040/10/18/06 Citizens Bank)	$245.03
29 Oct 06	996	Tranfer Debit	Xfer from Block, Room (Xfer from: 55040/10/18/06 Citizens Bank)	$490.06
			Total	**$11,614.76**

Portland Harbor Hotel

468 Fore Street
Portland, ME 04101

10/18/06 Citizens Bank

** INVOICE **

Account Number: 55040

Date	Description	Reference	Charges	Credits	Balance
18-Oct-06	Bar	#4170 18	$215.27		$215.27
19-Oct-06	Tranfer Debit	Xfer from Block, Room	$245.03		$460.30
19-Oct-06	Banquet	#5040 18	$2,473.93		$2,934.23
20-Oct-06	Tranfer Debit	Xfer from Kinel, Pamela	$520.06		$3,454.29
20-Oct-06	Tranfer Debit	Xfer from Block, Room	$490.06		$3,944.35
20-Oct-06	Tranfer Debit	Xfer from Cimo, Ron	$490.06		$4,434.41
20-Oct-06	Tranfer Debit	Xfer from Clemente, Stephe	$245.03		$4,679.44
20-Oct-06	Tranfer Debit	Xfer from Daniels, Jeff	$490.06		$5,169.50
20-Oct-06	Tranfer Debit	Xfer from McAnuff, Courtn	$490.06		$5,659.56
20-Oct-06	Tranfer Debit	Xfer from Murray, Sharon	$490.06		$6,149.62
20-Oct-06	Tranfer Debit	Xfer from Stotts, James	$490.06		$6,639.68
20-Oct-06	Tranfer Debit	Xfer from Fairbanks, Susan	$520.06		$7,159.74
20-Oct-06	Tranfer Debit	Xfer from Mcwade, Patricia	$498.95		$7,658.69
20-Oct-06	Tranfer Debit	Xfer from Sutcliffe, Heather	$520.06		$8,178.75
20-Oct-06	Tranfer Debit	Xfer from Keuffel, Elizabet	$520.06		$8,698.81
20-Oct-06	Tranfer Debit	Xfer from MacMullin, Anne	$520.06		$9,218.87
20-Oct-06	Tranfer Debit	Xfer from DiMascio, Dino	$520.06		$9,738.93
20-Oct-06	Tranfer Debit	Xfer from Shelby, Donna	$527.66		$10,266.59
20-Oct-06	Tranfer Debit	Xfer from Kadir, Susan	$539.59		$10,806.18
20-Oct-06	Tranfer Debit	Xfer from Kosboth, Michel	$520.06		$11,326.24

Portland Harbor Hotel

468 Fore Street
Portland, ME 04101

20-Oct-06	Tranfer Debit	Xfer from Whiting-Settles, J	$499.16	$11,825.40
20-Oct-06	Tranfer Debit	Xfer from Williams, Derricl	$506.06	$12,331.46
20-Oct-06	Tranfer Debit	Xfer from McFarlane, Mich	$575.28	$12,906.74
20-Oct-06	Banquet	#5640 18	$2,070.50	$14,977.24
21-Oct-06	Tranfer Debit	Xfer from Anderson, Linda	$801.94	$15,779.18
21-Oct-06	Tranfer Debit	Xfer from McAnuff, Courtn	$296.34	$16,075.52
21-Oct-06	Tranfer Debit	Xfer from Daniels, Jeff	$298.94	$16,374.46
			Page 1 Subtotal:	$16,374.46

Exhibit 56

	A	B	C	D	E	F	G
1		Advisory Council					
2		October 3-5, 2006					
3		Estimated Budget Summary					
4							
5		Vendor/Service		Budgeted	Actual	Variance	Reason
6							
7		*Hotel Guest Rooms*		$12,189.00	$14,557.86	$2,369	
8		*Food & Beverage*		$12,536.40	$17,952.13	$5,416	
9		*Transportation*		$13,560.00	$10,895.35	($2,665)	
10		*Miscellaneous*		$2,420.00	$687.95	($1,732)	
11		*Audio Visual Equipment & Communication Lines*		$2,000.00	$1,470.00	($530)	
12							
13		**Estimated Total Meeting Cost**		**$42,705.40**	**$45,563.29**	**$2,858**	
14		Total Participants		30			
15		Estimated Cost Per Person		$1,423.51			
16							
17							

	A	B	C	D	E	F	G	H
1					Advisory Council			
2					October 3-5, 2006			
3					Hotel Guest Rooms			
4								
5		Vendor/Service		Budgeted	Actual	Variance	Savings	Reason
6								
7		Guest Rooms - Oct 3 ($198.15 inc. of taxes)	30	$5,944.50	$14,557.86	$8,613.36		Deposit
8					$0.00	$0.00		
9		Guest Rooms - Oct 4 ($198.15 inc. of taxes)	30	$5,944.50	$0.00	($5,944.50)		
10		Resort Fee ($5 per room/per night)	30	$300.00	$0.00	$0.00		Includes attrition
11					$0.00	$0.00		
12		Room Rate	$179.00					
13		Occupancy Tax	12.07%					
14								
15								
16								
17		Total		$12,189.00	$14,557.86	$2,368.86	$0.00	
18								
19		Total Participants		30	0			
20								
21		Total Per Person		$406.30	#DIV/0!			

	A	B	C	D	E	F	G
1					Advisory Council		
2					October 3-5, 2006		
3					Food & Beverage		
4							
5		Vendor/Service	# people	Budgeted	Actual	Variance	Reason
6							
7		Managers meeting					
8		Lunch meeting			$823.97		Did not plan for
9		Meeting			$453.73		
10							
11		Day 1: Tue Oct 3 (Arrival Date)					
12		Breakfast			$1,114.73		
13		AM Break			$331.32		
14		Dinner - ($71/person)	30	$2,130.00	$2,130.00	$0.00	Route 66 Buffet
15		Reception / Cocktails ($35/person)	30	$1,050.00	$2,060.81	$1,010.81	Added Appetizers
16							
17		Day 2: Wed Oct 4 (Arrival Date)					
18		Breakfast ($33/person)	30	$990.00	$749.67	($240.33)	The Mirasol Continental
19		AM Breaks ($10/person)	30	$300.00		($300.00)	
20		Lunch ($65/person)	30	$1,950.00	$2,672.37	$722.37	Epicurean Buffet - 39 people
21		Afternoon Breaks ($19.88/person)	30	$596.40	$1,319.40	$723.00	Stadium Break
22		Dinner - ($71/person)	30	$2,130.00	$2,845.75	$715.75	39 people
23		Reception / Cocktails ($35/person)	30	$1,050.00	$779.26	($270.74)	
24							
25		Day 3: Thur October 5					
26		Breakfast ($33/person)	30	$990.00	$1,434.15	$444.15	The Mirasol Continental
27		AM Breaks ($10/person)	30	$300.00		($300.00)	
28		Lunch ($35/person)	30	$1,050.00	$1,236.97	$186.97	Box Lunch
29							
30							
31		Tax = 7.75%, Gratuity = 21%					
32							
33		**Total**		$12,536.40	$17,952.13	$5,415.73	
34							
35		Total Participants		30	39		
36							
37		Total Per Person		$417.88	$460.31		

	A	B	C	D	E	F	G
1					Advisory Council		
2					October 3-5, 2006		
3					Transportation		
4							
5		Vendor/Service		Budgeted	Actual	Variance	Reason
6							
7							
8							
9		Airfare ($300/ticket)	30	$12,000.00	$8,151.74		
10		Processing Fee ($52/ticket)	30	$1,560.00	$1,248.00		
11		Off-site Dinner Transportation		$0.00	$0.00		
12		Ground			$1,495.61		Did not initially budget for this
13							
14		**Total**		**$13,560.00**	**$10,895.35**	**($2,664.65)**	
15							
16		Total Participants		30	30		
17							
18		**Total Per Person**		**$452.00**	**$363.18**		

	A	B	C	D	E	F	G
1					Advisory Council		
2					October 3-5, 2006		
3					Miscellaneous		
4							
5		Vendor/Service		Budgeted	Actual	Variance	Reason
6							
7		Shipping		$300.00	$60.00	($240.00)	
8		Name Badges & Lanyards		$120.00	$0.00	($120.00)	
9		Signage		$1,000.00	$627.95	($372.05)	includes Nametags
10		Printed Materials		$0.00	$0.00	$0.00	
11		Miscellaneous On Site		$1,000.00	$0.00	($1,000.00)	
12						$0.00	
13							
14							
15							
16		Total		$2,420.00	$687.95	($1,732.05)	
17							
18		Total Participants		30	0		
19							
20		Total Per Person		$80.67	#DIV/0!		

	A	B	C	D	E	F	G
1					Advisory Council		
2					October 3-5, 2006		
3					Audio Visual Equipment & Communication Lines		
4							
5		Vendor/Service		Budgeted	Actual	Variance	Reason
6							
7		Day 1 Audio Visual		$1,000.00	$714.00	($286.00)	Estimate - unknown agenda; assumes LCD projector, screen, stage, (2) lavalier mics, pipe & drape, handheld mic, 1 flip chart
8		Day 2 Audio Visual		$1,000.00	$756.00	($244.00)	Estimate - unknown agenda; assumes LCD projector, screen, stage, (2) lavalier mics, pipe & drape, handheld mic, 1 flip chart
9							
10							
11		Total		$2,000.00	$1,470.00	($530.00)	
12							
13		Total Participants		30	0		
14							
15		Total Per Person		$66.67	#DIV/0!		

	A	B	C	D	E	F	G
1	**Advisory Council**						
2	**October 3-5, 2006**						
3	**Invoices/Expenses**						
4							
5	Vendor	Invoice Date/ Date of Expense	Total	Invoice Description/Purpose	Date Sent to Accounts Payable	Cost Center Billed	Transaction Type
6							
7	Papworth Prints		$627.95				Invoice
8	Rancho Bernardo Inn		$30,100.00				Invoice
9	Rancho Bernardo Inn		$5,000.00	Deopsit			Pcard
10	Transportation		$363.00				Pcard
11	Transportation		$72.60				Pcard
12							
13							
14							
15							
16							
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35							
36							
37							
38							
39							
40	**Total**		**$36,163.55**				

	A	B	C	D	E	F
1	Last	First	School	Title	Region	
2	Bax	Tom	Career Education Corporation	Vice President	Midwest	
3	Lindke	Bernice	Eastern Michigan University	Director of Financial Aid	Midwest	
4	Zellers	Bob	Ball State University	Director, Office of Scholarships and Financial Aid	Midwest	
5	James	Scott	Lesley University	Director of Student Administrative Services	Northeast	
6	Lerma	Raul	University of Texas @ El Paso	Director, Office of Student Financial Aid	South	
7	London Jones	Emily	University of New Orleans	Director of Student Financial Aid	South	
8	Roberts	Jonathan	Harding University	Director of Financial Aid	South	
9	Scott	Mike	Texas Christian University	Director of Financial Aid	South	
10	Tezeno	Al	Texas Southern University	Director of Financial Aid	South	
11	deFreitas	Jevita	George Mason University	Director of Financial Aid	Southeast	
12	Turner	Lisa	James Madison University	Director of Financial Aid	Southeast	
13	Watkins	Patricia	Eckerd College	Director of Financial Aid	Southeast	
14	Axlund	Byron	Wyoming Technical Institute	Reg Financial Svcs Director, Titan Div	West	
15	Fischer	Howard	Ottawa University	Director of Financial Aid	West	
16	Thomas	Cathy	University of Southern California	Director of Financial Aid	West	
17	Webster	Leatha	University of La Verne	Director of Financial Aid	West	

Exhibit 57

Final Bill

Prepared By: [redacted]
Meeting Host:
Planner:
Purchaser:

Bank One
Education Advisory Council Meeting
11/15/2005 - 11/17/2005
Scottsdale, AZ
Currency: USD
JP050515 - Compared against Budget Version: Initial

plan2attend

	Budgeted Total	Budgeted PP(50)	Actual Total	Actual PP(50)	Variance Total
Accommodations Categories:(All) Items:(All) Details:(No) (Continued)					
Hotel: Caleo Resort and Spa					
ROH-SGL 1 Room Nights @ 11530.3 plus tax	20,033.68	400.67	11,530.30	230.61	-8,503.38
Remarks: 26 rooms various nights stay					
Caleo Resort and Spa Total:	**20,033.68**	**400.67**	**11,530.30**	**230.61**	**-8,503.38**
'Accommodations' Subtotal:	**20,033.68**	**400.67**	**11,530.30**	**230.61**	**-8,503.38**
Daily & Administrative Categories:(All) Items:(All) Details:(No)					
Food & Beverage					
Day: 1 Tuesday, November 15, 2005					
BUFFET LUNCH	2,131.18	42.62	1,323.57	26.47	-807.61
Remarks: Buffet - salads, meal, dessert, coffee & tea					
SNACKS	428.84	8.58	753.98	15.08	325.15
Remarks: Cookies & Chips average price al la carte - not break package ($30)					
DINNER	0.00	0.00	3,837.07	76.74	3,837.07
Remarks: Welcome Dinner					
Day: 2 Wednesday, November 16, 2005					
CONTINENTAL BREAKFAST	0.00	0.00	873.82	17.48	873.82
Remarks: Breakfast, breaks and beverages throughout meeting					
AM BREAK	0.00	0.00	576.19	11.52	576.19
Remarks: breaks and beverages					
BOXED LUNCH	1,689.35	33.79	924.53	18.49	-764.82
DINNER	4,873.13	97.46	3,279.96	65.60	-1,593.17
Remarks: Dinner in pvt room on-site					
Day: 3 Thursday, November 17, 2005					
CONTINENTAL BREAKFAST	690.21	13.80	818.83	16.38	128.62
BOXED LUNCH	1,689.35	33.79	924.53	18.49	-764.82
BREAK PACKAGE	974.63	19.49	231.14	4.62	-743.49
Remarks: Coffee, Tea, Cookies & Chips					
'Food & Beverage' Subtotal:	**12,476.67**	**249.53**	**13,543.62**	**270.87**	**1,066.95**
Activities / Recreation					
Day: 2 Wednesday, November 16, 2005					
GOLF	3,700.00	74.00	952.42	19.05	-2,747.58
Remarks: golf at camelback					
TOUR	1,575.00	31.50	1,335.00	26.70	-240.00
Remarks: 4-wheel drive Jeep Tour - $105pp					
Day: 3 Thursday, November 17, 2005					
SPA	0.00	0.00	0.00	0.00	0.00
'Activities / Recreation' Subtotal:	**5,275.00**	**105.50**	**2,287.42**	**45.75**	**-2,987.58**
Audio / Visual					
A/V BASIC	760.21	15.20	674.25	13.49	-85.96
Remarks: 3 day use					
'Audio / Visual' Subtotal:	**760.21**	**15.20**	**674.25**	**13.49**	**-85.96**
Miscellaneous					
SHIPPING	0.00	0.00	15.00	0.30	15.00
'Miscellaneous' Subtotal:	**0.00**	**0.00**	**15.00**	**0.30**	**15.00**
Printed Material					
SIGNAGE	0.00	0.00	200.00	4.00	200.00

JPMORGAN CHASE-E-000090

Final Bill

Bank One
Education Advisory Council Meeting
11/15/2005 - 11/17/2005
Scottsdale, AZ
Currency: USD
JP050515 - Compared against Budget Version: Initial

Prepared By: [redacted]
Meeting Host:
Planner:
Purchaser:

plan2attend

	Budgeted Total	Budgeted PP(50)	Actual Total	Actual PP(50)	Variance Total
Daily & Administrative Categories:(All) Items:(All) Details:(No) (Continued)					
Categories:(All) Items:(All) Details:(No)					
Printed Material (Continued)					
Remarks: posters and design					
'Printed Material' Subtotal:	**0.00**	**0.00**	**200.00**	**4.00**	**200.00**
Transportation: Categories:(All) Items:(All) Details:(No)					
Air Train Transportation					
ALL AIRFARE TYPES	27,550.00	551.00	10,745.48	214.91	-16,804.52
Remarks: Average Fair Price					
'Air' Subtotal:	**27,550.00**	**551.00**	**10,745.48**	**214.91**	**-16,804.52**

	Budgeted Total	Budgeted PP(50)	Actual Total	Budgeted PP(50)	Variance Total
Final Program Total:	**66,095.56**	**1,321.91**	**38,996.07**	**779.92**	**-27,099.49**

JPMORGAN CHASE-E-000091

Final Bill

Prepared By: [redacted]
Meeting Host:
Planner:
Purchaser:

Bank One
Education Advisory Council Meeting
11/15/2005 - 11/17/2005
Scottsdale, AZ
Currency: USD
JP050515 - Compared against Budget Version: Initial

plan2attend

Summary Page

Description	Amount
Accommodations	11,530.30
Activities / Recreation	2,287.42
Air/Train Transportation	10,745.48
Audio / Visual	674.25
Food & Beverage	13,543.62
Miscellaneous	15.00
Printed Material	200.00
Final Costs Total:	**38,996.07**

Advisory Council Meeting
November 15-17, 2005
Scottsdale, AZ

Total Cost:	$38,996
Cost per individual	$1,500
(17 schools & 9 Chase employees)	

List of Attendees:	School Name	School Code	Reimbursement Expense
Culler, Kevin	Henry Ford Community College	2270	$147
Cunningham, Carolyn	University of North Texas	3594	
Fischer, Howard	Ottawa University		
Gilliard, Dorothy	Lincoln Technical	7506	$99
Johnson, Vickie	Meharry Medical College	3506	
Keese, Russelle	Ft. Valley State University	1566	
Lehmann, Tim	Capella University	32673	$146
Lewis, Jeanne	Richard Stockton College	9345	
Lindke, Bernice	Eastern Michigan University	2259	
London Jones, Emily	University of New Orleans	2015	
McConahay, Pam	University of Oklahoma HSC	3184	
Mueller, Lloyd	Milwaukee Institute of Art Design	20771	$40
Salim, Ellis	Baker College	4673	
Stevens, Melissa	Wake Forest Univ School of Medicine	2978-01	$89
Valdivia, Nick	UCLA		$102
Weglarz, Joe	Marist College		$279
Scott, Mike	Texas Christian University		$69

Exhibit 58

[redacted]

Advisory Council
May 17-18, 2006
Estimated Budget Summary

final

Vendor/Service		Budgeted	Actual	Variance	Reason
Hotel Guest Rooms		$16,486.40	$12,249.08	($4,237)	
Food & Beverage		$11,204.40	$7,664.26	($3,540)	
Transportation		$10,960.00	$11,798.14	$838	
Miscellaneous		$2,420.00	$817.91	($1,602)	
Audio Visual Equipment & Communication Lines		$4,000.00	$934.50	($3,066)	
Estimated Total Meeting Cost		**$45,070.80**	**$33,463.89**	($11,607)	
Total Participants		40			
Estimated Cost Per Person		$1,126.77			

JPMORGAN CHASE-E-003189

[redacted]

Exhibit 59

Response to Request 1 of 3/21/07 Senate Committee Request
The Student Loan Corporation
4-24-07

SLC CHELP 00000068

Citibank Advisory Board Meeting Expenses: 2005 - 2006

Location of Meeting: Charleston, South Carolina
Date of Meeting: October 4-6, 2006

Board Member	School	Transportation	Hotel 2 nights	Airport Transfers to/from airport	Meals	Misc. Expenses	Total
Julia Benz	Ohio University	$ 295	$ 540	$ 60	$ 568	$ 18	$ 1,481
Michael Goodman	Tulane University, School of Medicine	$ 295	$ 540	$ 60	$ 568	$ 15	$ 1,478
Tim Lehman	Capella University	$ 510	$ 540	$ 60	$ 568	$ 100	$ 1,778
Dave Mohning	Vanderbilt University	$ 363	$ 540	$ 60	$ 568	$ 15	$ 1,546
Terry Richards	Loyola University Chicago	$ 856	$ 540	$ 60	$ 568	$ 15	$ 2,039
Angela Van Dekker	Fordham University	$ 675	$ 540	$ 60	$ 568	$ 18	$ 1,861
Chris Walsh	Syracuse University	$ 552	$ 540	$ 60	$ 568	$ 15	$ 1,735
Bill Wells	Wake Forest University	$ 357	$ 540	$ 60	$ 568	$ 18	$ 1,543
Jack Williams	Rider University	$ 917	$ 540	$ 60	$ 568	$ 18	$ 2,103
							$ 15,564

Location of Meeting: Marco Island, Florida
Date of Meeting: February 8-10, 2006

Board Member	School	Transportation	Hotel 2 nights	Airport Transfers to/from airport	Meals	Misc. Expenses	Total
Sarah Bauder	University of Maryland	$ 189	$ 610	$ 290	$ 494		$ 1,582
Julia Benz	Rice University	$ 194	$ 610	$ 290	$ 494	$ 46	$ 1,634
Dorothy Gilliard	Lincoln Educational Services	$ 50	$ 610	$ 290	$ 494		$ 1,444
Mike Goodman	Tulane University, School of Medicine	$ 304	$ 610	$ 290	$ 494	$ 46	$ 1,744
Darlene Hendrickson	Gonzaga University	$ 538	$ 610	$ 290	$ 494	$ 100	$ 2,032
Tim Lehman	Capella University	$ 604	$ 610	$ 290	$ 494	$ 100	$ 2,098

[1] Airport transportation and meals were provided to board members and SLC participants as a group. Cost per person was calculated by dividing total expense by number of members.

[2] These expenses include local transportation, gratuities, etc.

SLC CHELP 00000069

Dave Mohning	Vanderbilt University	$ 101	$ 610	$ 290	$ 494		$ 1,495
Joe Russo	University of Notre Dame	$ 347	$ 610	$ 290	$ 494	$ 46	$ 1,787
Angela Van Dekker	Fordham University	$ 321	$ 610	$ 290	$ 494	$ 112	$ 1,827
Chris Walsh	Syracuse University	$ 350	$ 610	$ 290	$ 494	$ 46	$ 1,790
Jack Williams	Rider University	$ 509	$ 610	$ 290	$ 494	$ 46	$ 1,949
							$ 19,380

Location of Meeting: La Jolla, California
Date of Meeting: June 8-10, 2006

Board Member	School	Transportation	Hotel 4 nights	Airport Transfers to/from Airport	Meals	Misc. Expenses	Total
Frank Brucato	Stanford University	$ 154	$ 590	$ 168	$ 549		$ 1,461
Bob Collins	University of Phoenix	$ 158	$ 590	$ 168	$ 549	$ 195	$ 1,660
Vince DeAnda	University of California, San Diego	-	$ 590	$ 168	$ 549		$ 1,307
Mike Goodman	Tulane University, School of Medicine	$ 317	$ 590	$ 168	$ 549	$ 10	$ 1,634
Darlene Hendrickson	Gonzaga University	$ 371	$ 590	$ 168	$ 549	$ 195	$ 1,873
Tim Lehman	Capella University	$ 537	$ 590	$ 168	$ 549	$ 195	$ 2,039
James McMillan	Florida A&M University	$ 628	$ 590	$ 168	$ 549	$ 10	$ 1,945
Terry Richards	Loyola University Chicago	$ 342	$ 590	$ 168	$ 549		$ 1,649
Joe Russo	University of Notre Dame	$ 448	$ 590	$ 168	$ 549		$ 1,755
Angela Van Dekker	Fordham University	$ 580	$ 590	$ 168	$ 549	$ 10	$ 1,897
Chris Walsh	Syracuse University	$ 543	$ 590	$ 168	$ 549	$ 10	$ 1,860
Jack Williams	Rider University	$ 777	$ 590	$ 168	$ 549	$ 10	$ 2,094
Bill Wells	Wake Forest University	$ 365	$ 590	$ 168	$ 549	$ 10	$ 1,682
							$ 22,857

[redacted]

[1] Airport transportation and meals were provided to board members and SLC participants as a group. Cost per person was calculated by dividing total expense by number of members.

[2] These expenses include local transportation, gratuities, etc.

Exhibit 60

nelnet

To: Prospective Nelnet Innovation Council members
Re: Innovation Council overview

What is the Nelnet Innovation Council?

- The Nelnet Innovation Council is a committee of students, parents, and education administrators charged with the responsibility of providing feedback on Nelnet products, services, and brands.
- The Council contributes ideas for new products and services.
- The Council is solicited to discuss Nelnet product and service concepts, requirements, designs, and rollout plans.
- The Council advises Nelnet's product development, enrollment services, and marketing groups.
- The Council interacts with Nelnet and fellow Council members through online forums, conference calls, meetings, and Web casts.

What does Nelnet expect from Council members?

- Active participation in scheduled conference calls and Web casts
- Active contribution to an online forum
- Periodic response to online surveys in a timely manner
- Occasional solicitation of peers' feedback on surveys
- Participation in a minimum of six annual Web casts, conference calls, or surveys
- Mutual confidentiality
- A service commitment of 2 years
- A willingness to host Nelnet researchers for a campus visit with reasonable advance notice from the researcher

What is the time commitment for the average Innovation Council member?

- Council members can expect to participate in an average of one call or survey per month.

How does Nelnet compensate members for their service on the Council?

- Nelnet may reimburse industry conference fees and expenses for Council members.
- Nelnet grants Council members a right of first refusal on pilot tests of new products and services.
- Nelnet grants Council members rebates for Nelnet products and services.
- Nelnet makes donations to the Council members' alma mater or college / university of choice.
- Council members earn credits for their participation. Credits can be earned for the following activities:
    - Contribution of an idea for a product or service – 25 credits (up to 100/year)
    - Attendance at a Web cast – 50 credits (up to 500/year)
    - Completion of an online survey – 25 credits (up to 100/year)
    - Submission of an industry conference summary - 100 credits (up to 200/year)
- Council members can redeem their credits for a donation to the member's alma mater or college / university of choice. Each credit is good for $1 in donation.

How do I apply?

Click here to complete the online application for the Nelnet Innovation Council.

Who may I contact if I have additional questions about the Council?

- [redacted]
- [redacted]

[redacted]

Exhibit 61

T.H.E. Advisory Committee Meeting

October 13-14, 2005

Eldorado Hotel, Santa Fe, NM
Meeting Room: Sunset Room

AGENDA

Wednesday, October 12

All Day	Travel Day to Albuquerque/Santa Fe ***Transportation will be provided via a destination management company to/from Albuquerque if you are not flying directly to SF***
3:00 – 10:00	Hospitality Suite and Dinner - Presidential Suite *(Eldorado Hotel)* 3:00 - 6:00 Refreshments 6:00 - 9:00 Dinner & Beverages 7:30 - 8:00 Introduction to Santa Fe – Alan Jordon

Thursday, October 13

8:30 - 9:00	Breakfast in the Old House Tavern *(Eldorado Hotel)*
	Meetings will be held in the Sunset Room
9:00 – 10:00	Welcome & Housekeeping Items (Bob) Life's Better, Here (Taige & Bud)
10:00 - 10:15	Break
10:15 - 11:45	New Private Loan Terms and Financing Consolidation Loans (Jamie)
11:45 - 12:00	Break
12:00 – 12:45	Lunch (will be served in the back portion of the Sunset Room) Industry Update – Reauthorization & Consolidation Survey (Jamie)
12:45 – 1:00	Break
1:00 – 2:30	How Do We Do What We Do? Operations & Processing Flows (Lisa)
2:30 – 2:45	Break
2:45	Meet in Lobby (bring your walking shoes)
2:45 – 4:45	Santa Fe Historic Walking Tour ***This is a leisurely, unforgettable stroll through 400 years of beauty, history, culture and conflict. Nothing compares to the visual and cultural impact of Santa Fe, and the best beginning is on the narrow streets - with a well-informed and certified guide.***
6:00 - 6:15	Meet in Lobby – Leave for Dinner

6:30 – evening	Dinner at the Home of a Prominent Santa Fe Painter *Hewn literally out of a rocky plateau in the Rocky Mountain foothills, her home is as much individualistic creativity as are her paintings. This was the old stone quarry from which St. Francis Cathedral's walls were dug. Over 1000 tons of stone were removed to make room for the home, and all that stone has been re-used in the garden, walkways and waterfall. The home's floors, doors and fabrics are different from room to room. Art is everywhere, and the home itself is an elegant work of art, overlooking all of Santa Fe and the Rio Grande Valley. Sunsets can be spectacular.* *Looking at one of her paintings is like being on an eternal vacation. A virtuoso both in watercolor and oil paints, her colorful, impressionistic paintings have been described as "the windows that penetrate the walls on which they hang", offering us a colorful view of her world. Her works depict vibrant landscapes of her favorite places: Santa Fe, Provence, Tuscany, Spain and Mexico.*

Friday, October 14

8:00 - 8:30	Breakfast in the Old House Tavern *(Eldorado Hotel)*
8:30 - 10:00	Student Advocacy
10:00 – 10:15	Break
10:15 – 11:45	Reports re: Student Advocacy Discussions
11:45 – 12:00	Break
12:00 - 12:45	Lunch (will be served in the back portion of the Sunset Room)
12:45 – 1:00	Break
1:00 – 2:30	Discipline Breakout Sessions
2:30 – 3:00	Wrap-Up
3:00 – 4:00	Break
4:00 – 6:30	Guided Tour of Canyon Road – Art, Artists, Galleries *The galleries on Canyon Road hold openings to introduce new works or new artists. There is no place on earth with more creative energy manifested per square foot! This is an introduction to some of the city's best art, artists who create it and the galleries that display it. Not a superficial selling tour, this is a discovery visit into the minds and materials beneath one*

of the largest art markets in the world. Always the nucleus of traditional southwestern art, Santa Fe is now a major center for contemporary, abstract and imaginative art of every variety.

7:15 – evening Dinner – *"The Compound"*
Creating a "great restaurant in the southwest" and drawing on experiences in kitchens throughout the world, Mark Kiffin's menu combines contemporary American with southwestern and Mediterranean overtones. Superb dining experience.

Saturday, October 15

Un-Scheduled Free time and/or Departure

Sunday, October 16

Un-Scheduled Free time and/or Departure

Exhibit 62

Regional Adv - Midwest St. Louis 4/07-4/08/2005 12	National Adv Committee Mtg New Mexico 10/12-10/14/2005 29	Regional Adv - East South Florida 10/17-10/18/2005 19	Regional Adv - Midwest/West Colorado 10/19-10/20/2005 16	National Adv Committee Mtg CA 3/01-3/03/2006 24
$9.95	$0.00	$42.14	$33.71	$18.74
$2,234.83	$8,099.79	$10,354.09	$13,009.91	$7,034.73
$2,235.38	$18,920.69	$212.48	$7,153.65	$0.00
$3,491.81	$21,016.28	$4,285.60	$6,582.61	$4,176.01
$176.00	$929.81	$288.94	$494.64	$627.57
$432.67	$352.14	$416.97	$389.82	$591.52
$8,580.64	$49,318.71	$15,600.22	$27,664.34	$12,448.57

Exhibit 63

[redacted]

From: [redacted] **Sent:** Wed 8/9/2006 6:39 PM
To: [redacted]
Cc:
Subject: Brain storm around mentor program, [redacted] reach out and ask National members, 21 Aug OK for phone call/web hookup
Attachments:

Below is a brain storm result between [redacted] and I today. Purpose is to flush out the mentor program coming up this fall. The plan is we want to be able to assist in steering what/how the mentor discusses with the invited school, as well as what they discuss.

As a "brainstorm", perhaps a mentor can choose 3 things out of the 5 listed, (could be more, this is email brain storming please, could be only 2). Providing they accomplish the 2 or 3 items chosen by them, they get to choose something from the list below. Perhaps it is 1 item for 2-3 they accomplish and maybe 2 items if they accomplish 4. Things we are willing to provide, need to be a quid pro quo, have value to the school, and match the business resources with "reasonable" cost. The attempt below needs some work, but begins the thought process.

Next step is to test this concept out on the national advisory members only. Hoping to do 21 Aug, this is a week from this Monday. You are the first test, are we crazy? Too much, too little, wrong things?

Lisa, you are out the 21 Aug, perhaps [redacted] could sit in for you. We are not bringing sales into the meeting on the 21 Aug. Plan is to have some thing more concrete to discuss with sales at the meeting the 22/23 Aug. Too many cooks can spoil things, and this is best lead from the top.

Out objective is we have a list of thoughts the National members, many of which are signing up to be mentors, say yes, looks good to me, I can do that, providing only have to do 3 it is doable, etc. This list of thoughts will be used with sales to then say, OK, which ones you, as a team, can manage. We must make sure we don't stretch everyone too thin this fall.

Thoughts, please copy all. No problem reaching out to others, the goal is to maximize the potential of the invite a friend, to do more loans at chosen schools at the lowest cost. Quid pro quo's were attempted to be things we can and would want to do, however, they should lower our long term cost to process loans, (or make us more efficient at the same cost), not raise them.

Things we would like to accomplish:

- Case studies by discipline, premier schools
- Explain 4 value pillars to invited schools and what they mean to the mentor school, both pro's and con's.
- Determine pre/post use of THE around success metrics, quantitative measures, (errors, phone calls,

complaints, etc.)
- Measure THE and other existing lenders being used with the NASFAA how to score a lender document
- Explain how the bonus of THE is working at your school and how to educate students around the "unique" program

Things we are willing to provide (ideas only.....)

- Simple survey using on line web tools for up to 100 students with 10 questions, focused on what a student wants to learn around lenders/loans/debt management. Content is secured for each individual school; we assist setup and question structure for on line tool. (Deb checked this out; our out of pocket cost is zero to use with these criteria per school.)
- Assistance in Web review around best practices, review is limited to our expertise, the current FAOffice web portion of your web site.
- Creation of a configurable lender list web page, you have the ability to modify directly from your desktop, based on user log on security, this is not a THE lender list. Built to hold any lender, not just THE. Uses best practice to educate students on choosing a lender.
- Assistance in creation and/or graphic design of materials to be used around education of students of how to chose a lender, and/or used for "in school" sessions, in addition it existing entrance/exit sessions.
- A "best practice" review around a potential ideal state of how to process loans, and the steps required to achieve this platform design. This is above and beyond our normal operational review. (Example, many of our top schools prefer the advantages to using Scholarnet, how to convert from Elm to Scholarnet, pro's and con's of conversion, potential cost savings)

Ken

Exhibit 64

[redacted]

From: [redacted] **Sent:** Tue 9/19/2006 11:01 AM
To:
Cc: [redacted]
Subject: RE: Mentor Program at the Regional Advisory Meeting
Attachments:

Yes, it does mean that he would be attending the Western Advisory meeting dinner, and yes, you will be tired after Customer Centric training all day.

From: [redacted]
Sent: Tuesday, September 19, 2006 7:13 AM
To: [redacted]
Subject: RE: Mentor Program at the Regional Advisory Meeting

So, does this mean [redacted] will be here for the Western Advisory meeting, and attending the dinner Oct 18?

(I'm trying to decide which dinner to sign up for. 1st preference w/b the Eastern conference dinner, but I'm in Customer Centric training all day, & think I might be a tad tired).

Thanks,

[redacted]

From: [redacted]
Sent: Monday, September 18, 2006 6:54 PM
To: [redacted]
Subject: Mentor Program at the Regional Advisory Meeting

Hi Everyone,

I hope you're all well. I'm not sure if you've been briefed about the Western Regional Advisory meeting, but I'd like to let you know that there will be some new faces present as "invitees" for this meeting only – these folks are not yet being asked to join the advisory group permanently. In addition, current members of the Western Regional Advisory group will be acting as mentors for the invitees. I'm writing to you all because you are in

NSS03100

some way connected with either an invitee or a mentor.

Below is a little chart of the invitees and mentors for the Western Regional Meeting:

Invitee	Mentor
[redacted] – Yo San	[redacted] – UOP Dental
[redacted] – Harvey Mudd College	[redacted] – Occidental College

What we're trying to do is get some new folks in with the desire that they'll want to get to know us better (in the volume sense of the word). Below is what we (Directors of School Relations) are trying to get for T.H.E. from the mentors and what we are willing to give them.

Some of the stuff below may not make sense to you, but this e-mail is meant to update you and let you know what I'm trying to do with these folks – there is nothing that you need to do ☺

If you have any questions, please feel free to let me know.

Things we would like to accomplish:

- Case studies by discipline, premier schools
- Explain 4 value pillars to invited schools and what they mean to the mentor school, both pro's and con's.
- Determine pre/post use of THE around success metrics, quantitative measures, (errors, phone calls, complaints, etc.)
- Measure THE and other existing lenders being used with the NASFAA how to score a lender document
- Explain how the bonus of THE is working at your school and how to educate students around the "unique" program

Things we are willing to provide (ideas only.....)

- Simple survey using on line web tools for up to 100 students with 10 questions, focused on what a student wants to learn around lenders/loans/debt management. Content is secured for each individual school; we assist setup and question structure for on line tool. (Deb checked this out; our out of pocket cost is zero to use with these criteria per school.)
- Assistance in Web review around best practices, review is limited to our expertise, the current FAOffice web portion of your web site.
- Creation of a configurable lender list web page, you have the ability to modify directly from your desktop, based on user log on security, this is not a THE lender list. Built to hold any lender, not just THE. Uses best practice to educate students on choosing a lender.
- Assistance in creation and/or graphic design of materials to be used around education of students of how to chose a lender, and/or used for "in school" sessions, in addition it existing entrance/exit sessions.
- A "best practice" review around a potential ideal state of how to process loans, and the steps required to achieve this platform design. This is above and beyond our normal operational review. (Example, many of our top schools prefer the advantages to using Scholarnet, how to convert from Elm to Scholarnet, pro's and con's of conversion, potential cost savings)

Thanks and take care,

[redacted]

Exhibit 65

[redacted]

From: [redacted] **Sent:** Thu 10/12/2006 12:29 PM
To: [redacted]@rush.edu'
Cc: [redacted]
Subject: Midwest Advisory Meeting Mentor Program
Attachments:

[redacted]

Thanks again for offering to mentor [redacted] Executive Director of Student Services, at the University of Nebraska Medical Center. You agreed to share with [redacted] information on the T.H.E. bonus program, how you explain it to students, how you educate students around the unique program, how you incorporate in qualification rates, how you utilize the cost of borrowing charts, and how you help students choose a lender. In addition, you might talk with her some on our value pillars which are:

Savings to Students: Zero Fees, Consistently paying the Bonus
Ease of Processing: Customer Service, Loan Process
Educate Customers: How do you educate your medical students about the best financing options?
Debt Management: How do you educate students/families so they are successful in repayment?

In return, T.H.E. would like to do something for you. Some ideas that we have are:

1) Provide a simple survey using an on line web tool for up to 100 students with 10 questions, focused on what a student wants to learn around lenders/loans/debt management. This survey will be secure and the results will only be shared with Rush University
2) Assistance in creation and/or graphic design of materials to be used around education of students on how to chose a lender, and/or to be used for "in-school" sessions
3) A best practice review around the ideal state on how to process loans and the steps to achieve this platform design. This would include pros and cons of various SBS systems and cost/benefit analysis
4) Assistance with Web review and web site layout for the financial aid office

Please review with your staff and let me know which one appeals to you so I can get our team working on this. In addition, keep me in the loop on if you are requesting T.H.E. to put the parent application on-line for 2007-2008. Will you at least need the pieces that we supported for this year available for next year? The sooner I let IT know of the request the better.

Here is some general information on the University of Nebraska Medical Center which I thought you might like to know:

- FFELP volume $33 M
- 4 Lenders on Preferred lender list (Wells Fargo, M & I, Access Group, T.H.E.)
- T.H.E. has been doing business with them for two years - 1st year volume approx. $700K , 2nd year volume $1.7M
- Use Elite and Powerphades (sp?)
- Medical average indeptness approx. $110,000
- The school has medicine, dentistry, pharmacy, nursing, and allied health
- Judi husband is the director at Creighton University - Bob Walker

I am sure you will enjoy meeting [redacted] and sharing stories.

Last, I would like to come and visit with you and the team. We talked about November 9th, I could be at your office at 10:30 AM and we could meet for a bit and then head out to lunch if you would like. Let me know if that date works.

See you in a few weeks!

Thanks,

[redacted]

Exhibit 66

[redacted]

From: [redacted]@rush.edu [Robert_A_Dame@rush.edu] **Sent:** Fri 10/13/2006 8:22 AM
To: [redacted]
Cc: [redacted]
Subject: Re: Midwest Advisory Meeting Mentor Program
Attachments:

Thanks for the information [redacted]

I will contact Judy before the midwest meeting on the 23rd and give you a summary of our discussion.

As far as the offer of help in other areas, right now I'm thinking that the offer to help with a parent application might be the most useful. At the same time I will be asking for some revisions to the student application - we're finding that we can eliminate some of the data elements without any negative impact.

The parent application would very much mirror the student application with a few minor changes.

If this is a feasible request, I can bring a sample forms with me on the 23rd.

[redacted]

~~~~~~

[redacted] Office of Student Financial Aid
Rush University
Student Services Suite - 440 Armour
600 S. Paulina Street
Chicago, IL 60612
~~~~~~
Phone - (312) 942-6256
Fax - (312) 942-2732
Email - [redacted]@rush.edu

[redacted]

anprogram.org> To [redacted]@rsh.net>

cc

10/12/2006 12:29 PM [redacted]

Exhibit 67

NorthStar – T.H.E. Loan Program
School Advisory Boards

As a ***non-profit*** organization, NorthStar – T.H.E. has a mission to lower the cost of financing higher education for our borrowers.

NorthStar - T.H.E. developed the concept of our advisory groups to establish a vehicle to provide educational opportunities to the financial aid community on topics that impact the industry. Examples of recent agenda topics have been:

- Recent Higher Education Modifications
- Understanding Credit Scores and What Impacts a Score
- Consolidation Strategies for Students
- Educating Students & Schools on How to Select a Lender

The input provided by our advisory school members is very insightful in helping us understand the needs of the financial aid community and the constituents they serve.

We value the input and participation of our school customers. As a member of our advisory board, we request each participant agree to the following guidelines:

1. Two in-person meetings are conducted each year and occasionally there will be conference call discussions. In order for the participation to be mutually beneficial, I will participate in at least 75% of advisory events.
2. I will provide input, react to ideas and suggestions and participate in discussions.
3. I will adhere to the "golden rule" and treat others as I want to be treated.
4. I will engage in a mentor relationship once every three years.
5. I will provide assistance with process flow measurements as requested.
6. I will identify any other board involvement either as it occurs or at least annually report this information to NorthStar – T.H.E.

As a participant, NorthStar – T.H.E. covers all travel, lodging and meal expenses related to the travel and attendance of advisory meetings. NorthStar will make travel arrangements on your behalf or reimburse you when you submit the required expense report and supporting receipts.

If I don't fulfill these guidelines as outlined, I expect NorthStar – T.H.E. will contact me to discuss my active participation.

Denae M Newman
(Signature of Advisory Board Member)

2-20-07
Date Signed

Denae M. Newman
(Print Your Name)

(Signature of T.H.E. Officer)

Exhibit 68

From: [redacted]
Sent: Tuesday, November 28, 2006 10:51 AM
To: [redacted]@sica.edu'; [redacted]@unmc.edu); [redacted]@wulaw.wustl.edu'; [redacted]'; [redacted]@law.duke.edu'; [redacted]@hmc.edu'; [redacted]@yosan.edu'; [redacted]@ndnu.edu'; [redacted]@lasierra.edu'
Cc: [redacted]
Subject: T.H.E. Fall 2006 Advisory Meeting Recap

Attachments: Fall 2006 T.H.E. Advisory Meeting Summary.doc

Total Higher Education (T.H.E.) would once again like to thank you for your participation in the fall 2006 Advisory Meetings. As stated during the conclusion of our time together, T.H.E. would like to provide the enclosed comprehensive summary of our discussions.

We highly value your time and all of the input on the issues and/or concerns expressed during all of the Advisory Meetings. Listening to the items which may be preventing schools from achieving their goals, and lining these up with T.H.E.'s value pillars and our mission statement of returning more money to more students, we have identified numerous capabilities to continue improving, as well as a few new ones for the future. The enclosed summary represents our current thoughts as we wrap up another successful round of advisory meetings.

Your school relations rep. will be in contact with you to discuss the next steps in the mentor relationship being established, as well as the next steps you may decide to take as you further evaluate the potential use of T.H.E. as a valued lender to return more money to more students.

Encl: Fall 2006 T.H.E. Advisory Meeting Summary

Sincerely,

[redacted]
School Relations Coordinator
Total Higher Education (T.H.E.)
[redacted]

Exhibit 69

Your Electronic Award℠

We recommend that you choose a lender who participates with Texas Guaranteed Student Loan Corporation (TGSLC). Choosing a lender who participates with TGSLC will provide for the most efficient delivery of your student loan funds. This will allow you to benefit fully from the Master Promissory Note. You can verify that your lender participates with TGSLC at: Texas Guaranteed Student Loan Corporation or by calling 1(800)252-9743.

All the lenders listed below provide reasonable services to UT-Austin stduents and meet or exceed minimum processing requirements. If you choose a lender who does not participate with TGSLC, you will be required to complete a new Lender Selection & Authorization Form and Master Promissory Note every year. This will increase the processing time for delivery of your student loan funds. If you are interested in learning more about a specific lender and what services they offer, click on the "Lender Info" link below the bank.

***If you are choosing a lender not listed below, please obtain the lender's Lender Code at:** Texas Guaranteed Student Loan Corporation. You will have to write the lender code in the last box on this page. If your lender is not listed on TGSLC's website, please write in the lender's name. Please remember that Non-TGSLC lenders require two to three weeks in additional processing time.

Lender Information	Lender Information
○ 829076 - Nellie Mae Lender Info	○ 833810 ~~- A - Plus Funds~~ XPRESS Lender Info
○ 822157 - Frost National Bank Lender Info	○ 830489 ~~- Comerica Bank~~ BANK ONE Lender Info
○ 821359 - First National Bank Bryan Lender Info	○ 808851 ~~- Access Group~~ 1ST AMERICAN Lender Info
○ 828148 - University Federal Credit Union Lender Info	○ 833305 - Bank of Texas Lender Info
A PLUS ○ 819628 ~~- Bank One~~ Lender Info	○ 830005 - Educaid Lender Info
CHASE ○ 828078 - ~~Compass Bank~~ Lender Info	○ 831606 - First Convenience Bank Lender Info
FLEET ○ 813760 - ~~Key Bank USA~~ Lender Info	○ 811304 - SunTrust Student Loans Lender Info
ACCESS ○ 831366 - ~~First American Bank~~ Lender Info	○ 809921 - ~~PNC Bank NA~~ CITIBANK Lender Info
WELLS ○ 807807 - ~~Chase~~ Lender Info	○ 832733 - Bank of America Lender Info
COMERICA ○ 807176 - ~~Wells Fargo~~ Lender Info	○ 826878 - ~~Citibank NA~~ COMPASS Lender Info

○ Specify a lender not on this list [ ]

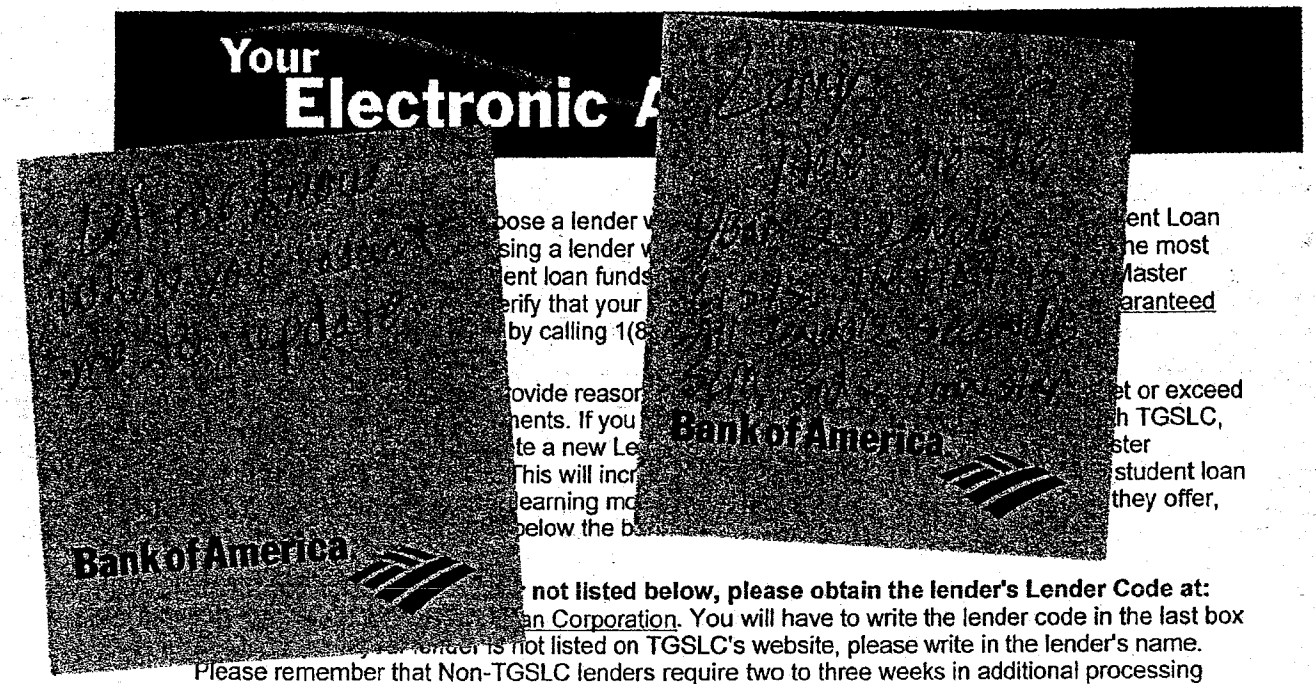
○ I do not wish to borrow a student loan

OFF KEY

Close

[redacted]

Exhibit 70



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not listed below, please obtain the lender's Lender Code at:
an Corporation. You will have to write the lender code in the last box
lender is not listed on TGSLC's website, please write in the lender's name.
Please remember that Non-TGSLC lenders require two to three weeks in additional processing time.

Lender Information	Lender Information
○ **829076 - Nellie Mae** Lender Info	○ **833810 - A - Plus Funds** Lender Info
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○ **819628 - Bank One** Lender Info	○ **830005 - Educaid** Lender Info
○ **828078 - Compass Bank** Lender Info	○ **831606 - First Convenience Bank** Lender Info
○ **813760 - Key Bank USA** Lender Info	○ **811304 - SunTrust Student Loans** Lender Info
○ **831366 - First American Bank** Lender Info	○ **809921 - PNC Bank NA** Lender Info
○ **807807 - ~~J.P. Morgan~~ Chase** Lender Info	○ **832733 - Bank of America** Lender Info
○ **807176 - Wells Fargo** Lender Info	○ **826878 - Citibank NA** Lender Info

○ Specify a lender not on this list

○ I do not wish to borrow a student loan

Your Electronic Award℠

Our records indicate that you had previously choosen American Express as your Stafford loan lender. As explained in previous correspondance from the Office of Student Financial Services, American Express is no longer a lender for student loans. As a result, you must choose a new lender for the loans you have accepted with this Financial Aid Notification.

We recommend that you choose a lender whose is serviced by Sallie Mae, as Sallie Mae was the servicer for American Express. Choosing a Sallie Mae lender will ensure that all your loans remain under one holder, and you will only have to make payments to one place when you begin repayment.

If you choose not to use a Sallie Mae lender, you may write in the lender in the box at the bottom of this list.

	Lender Name	Loan Description
○	829076 - Nellie Mae	Lender Info
○	833810 - A - Plus Funds	Lender Info
○	831366 - First American Bank	Lender Info
○	807807 ~~- J.P. Morgan~~ Chase	Lender Info
○	819628 - Bank One	Lender Info
○	Specify a lender not on this list	
○	I do not wish to borrow a student loan	

Close

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Your Electronic Award℠

Our records indicate that you had previously choosen American Express as your Stafford loan lender. As explained in previous correspondance from the Office of Student Financial Services, American Express is no longer a lender for student loans. As a result, you must choose a new lender for the loans you have accepted with this Financial Aid Notification.

We recommend that you choose a lender whose is serviced by Loan Star Servicing, as Loan Star Servicing was the servicer for American Express. Choosing a Loan Star lender will ensure that all your loans remain under one holder, and you will only have to make payments to one place when you begin repayment.

If you choose not to use a Loan Star lender, you may write in the lender in the box at the bottom of this list.

	Lender Name	Loan Description
○	822157 - Frost National Bank	Lender Info
○	830489 - Comerica Bank	Lender Info
○	821359 - First National Bank	Lender Info
○	828078 - Compass Bank	Lender Info
○	811304 - SunTrust Student Loans	Lender Info
○	Specify a lender not on this list	
○	I do not wish to borrow a student loan	

Close

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Exhibit 71

Your Electronic Award℠

American Express Educational Loans, your student loan provider, is no longer participating in the Federal Family Education Loan Program. All the lenders lists below are serviced by Sallie Mae, the same company that will handle the repayment of your student loans. Choosing a lender listed below will ensure that when you begin repayment, you will make payments to one location.

***If you are choosing a lender not listed below, please obtain the lender's Lender Code at:** Texas Guaranteed Student Loan Corporation. You will have to write the lender code in the last box on this page. If your lender is not listed on TGSLC's website, please write in the lender's name. Please remember that Non-TGSLC lenders require two to three weeks in additional processing time.

To make things easier for you, we encourage you to continue your educational loan borrowing with Student Loan Xpress. Student Loan Xpress is a student loan company that is comprised of the core team of American Express Educational Loan employees, offering you the same quality products and customer service as your previous lender. You may select Student Loan Xpress by selecting the first lender listed below.

	Lender Name	Loan Description
○	833908 - Student Loan Xpress	Lender Info
○	807807 - Chase	Lender Info
○	829076 - Nellie Mae	Lender Info
○	833810 - A Plus Funds	Lender Info
○	831366 - First American Bank	Lender Info
○	824206 - Bank One	Lender Info
○	Specify a lender not on this list	
○	I do not wish to borrow a student loan	

Close

Exhibit 72

****
*** TX REPORT ***
****

TRANSMISSION OK

TX/RX NO	4394
CONNECTION TEL	85185158583501623
SUBADDRESS	
CONNECTION ID	
ST. TIME	04/16 14:15
USAGE T	03'41
PGS.	3
RESULT	OK

American Express Educational Loans, your student loan provider, is no longer participating in the Federal Family Education Loan Program. All the lenders lists below are serviced by LoanStar Student Loans, the same company that will handle the repayment of your student loans. Choosing a lender listed below will ensure that when you begin repayment, you will make payments to one location.

***If you are choosing a lender not listed below, please obtain the lender's Lender Code at:** Texas Guaranteed Student Loan Corporation. You will have to write the lender code in the last box on this page. If your lender is not listed on TGSLC's website, please write in the lender's name. Please remember that Non-TGSLC lenders require two to three weeks in additional processing time.

To make things easier for you, we encourage you to continue your educational loan borrowing with Student Loan Xpress. Student Loan Xpress is a student loan company that is comprised of the core team of American Express Educational Loan employees, offering you the same quality products and customer service as your previous lender. You may select Student Loan Xpress by selecting the first lender listed below.

	Lender Name	Loan Description
○	833890 - Student Loan Xpress	Lender Info
○	822157 - Frost National Bank	Lender Info
○	830489 - Comerica Bank	Lender Info
○	811304 - SunTrust Student Loans*	Lender Info
○	821359 - First	Lender Info

[redacted]

Your Electronic Award℠

American Express Educational Loans, your student loan provider, is no longer participating in the Federal Family Education Loan Program. All the lenders lists below are serviced by LoanStar Student Loans, the same company that will handle the repayment of your student loans. Choosing a lender listed below will ensure that when you begin repayment, you will make payments to one location.

***If you are choosing a lender not listed below, please obtain the lender's Lender Code at:** Texas Guaranteed Student Loan Corporation. You will have to write the lender code in the last box on this page. If your lender is not listed on TGSLC's website, please write in the lender's name. Please remember that Non-TGSLC lenders require two to three weeks in additional processing time.

To make things easier for you, we encourage you to continue your educational loan borrowing with Student Loan Xpress. Student Loan Xpress is a student loan company that is comprised of the core team of American Express Educational Loan employees, offering you the same quality products and customer service as your previous lender. You may select Student Loan Xpress by selecting the first lender listed below.

	Lender Name	Loan Description
○	833890 - Student Loan Xpress	Lender Info
○	822157 - Frost National Bank	Lender Info
○	830489 - Comerica Bank	Lender Info
○	811304 - SunTrust Student Loans	Lender Info
○	821359 - First National Bank	Lender Info
○	828078 - Compass Bank	Lender Info
○	Specify a lender not on this list	
○	I do not wish to borrow a student loan	

Close

Post-it® Fax Note 7671	Date	# of pages ▶ 3
To BREEZE	From LARRY	
Co./Dept.	Co.	
Phone #	Phone #	
Fax #	Fax #	

[redacted]

Exhibit 73

Johns Hopkins University
Baltimore, MD 21218

February *2007*

Attn: Jill Desjean
Director of Graduate Financial Aid
79 Fifth Ave, 5th floor
New York, NY 10003

Dear Ms. Desjean,

Student Loan Xpress has been a preferred lender at Johns Hopkins University since they began in business. As the University Financial Aid Officer, I personally recommend Student Loan Xpress.

JHU commends Student Loan Xpress for their quality service, pricing, competitive benefits and flexible processing. Since Student Loan Xpress has entered the student loan market, they have provided great customer service. Currently, a majority of JHU's volume is processed through Student Loan Xpress.

I highly recommend Student Loan Xpress to The New School. Please do not hesitate to contact me at [redacted] via email at [redacted] for further information.

Sincerely,

Ellen Frishberg
Johns Hopkins University

Exhibit 74

Unknown

From: mail.utexas.edu]
Sent: Tuesday, April 18, 2000 11:05 PM
To: Paula Parsons
Subject: RE: Spokesperson in American Express Article

Paula, I will have some time on Thursday or Friday. It is probably best to put an apointment on my schedule.
Larry

-----Original Message-----
From: Paula Parsons [mailto:]
Sent: Tuesday, April 18, 2000 10:17 AM
To: '
Subject: Spokesperson in American Express Article

Dear Larry,

American Express has hired a PR consultant to write an general consumer advice article on financial aid. This article will be posted to the American Express Web site. Reporters access the Web site for relevant consumer advise to share with their readers.

They have asked for the name of a Financial Aid Director to interview on this subject for the purpose of including a quote in the article. Breeze highly recommended you for this interview.

Are you available during the next few days for a short telephone interview (i.e., 15 - 20 minutes)? If so, I will give Maureen Dillon your telephone number. Please advise.

Thank you,
Paula Parsons
American Express Educational Loans
Direct Line:
Toll-free: , ask for ext. .

[redacted]

Exhibit 75

From:
Sent: Wednesday, May 10, 2000 8:46 PM
To: Fabrizio Balestri
Subject: RE: Consumer Advice Column

I tried to get your name in print but they would have none of it. Something about prior warrants. Larry

-----Original Message-----
From: Fabrizio Balestri [ ]
Sent: Wednesday, May 10, 2000 11:51 AM
To: Paula Parsons; 'larryburt
Subject: RE: Consumer Advice Column

Larry, you are such a stud!! We expect to sign loanstar this week.
Breeze

> -----Original Message-----
> From: Paula Parsons
> Sent: Friday, May 05, 2000 12:24 PM
> To: 'larryburt@
> Cc: Fabrizio Balestri
> Subject: Consumer Advice Column
>
> Hello, Larry!
>
> The article has been posted. It will be the lead article for a week
> and them be in available in the Advice Archive, under Previous Topics.
>
> To access, this column:
> * go to www.americanexpress.com
> * at the top of the page, find and click on "About American
> Express"
> * on the next screen, at the right top, click on "Information for
> Consumers"
> * on the next screen, at the right top, click on "Advice@American
> Express"
>
> It was a treat to work with you. Thank you for all your help.
>
> Best regards,
> Paula

[redacted]

Exhibit 76

From: David Charlow
Sent: Friday, October 28, 2005 8:18 AM
To: 'Balestri, Breeze'
Subject: RE: Charlow

Thnx

David Charlow

Executive Director of Financial Aid &
Senior Associate Dean of Student Affairs Division of Student Affairs Columbia University

-----Original Message-----
From: Balestri, Breeze [r
Sent: Friday, October 28, 2005 2:54 AM
To: dc120@columbia.edu
Subject: Fw: Charlow

Fyi. Keep u posted

Sent from my BlackBerry Wireless Handheld

-----Original Message-----
From: Piecuch, Cathy (CIT) <C
To: Rohmann, LeeAnn <
CC: Balestri, Breeze
Sent: Thu Oct 27 22:43:14 2005
Subject: RE: Charlow

Just got. I'll make some calls tomorrow and see what if anything I can dig up.... let you know

-----Original Message-----
From: Rohmann, LeeAnn (EDLG)
Sent: Thursday, October 27, 2005 10:18 PM
To: Piecuch, Cathy
Cc: Balestri, Breeze (EDLG)
Subject: Fw: Charlow

Cathy.....

See below.

Can you help us out?

LeeAnn

-----Original Message-----
From: Balestri, Breeze <l
To: Rohmann, LeeAnn <leeann.rohmann@slxpress.com>
Sent: Thu Oct 27 22:15:41 2005
Subject: Charlow

Cherl crow is playing at lincoln center sunday nite. I don't have. Cathy pichucks email address. Can you email her and see if cit has two tix?

Sent from my BlackBerry Wireless Handheld

[redacted]

From: David Charlow
Sent: Wednesday, April 27, 2005 1:42 PM
To: 'Cathy.Piecuch@
Subject: RE: package?????

yes. they just arrived. thank you

David Charlow

Director of Financial Aid &
Associate Dean of Student Affairs
Division of Student Affairs
Columbia University

From: Cathy.Piecuch@cit.com
Sent: Wednesday, April 27, 2005 2:32 PM
To: dc120(
Subject: Re: package?????

David. Did you receive the tickets?

-----Original Message-----
From: David Charlow
To: Piecuch, Cathy <
Sent: Tue Apr 26 09:21:07 2005
Subject: RE: package?????

Cathy,

Please send them to my attention at the office.

Financial aid office
407 Lerner Hall
Columbia University
NY, NY 10027
212 854-3711

thnx again,

Best,

David

David Charlow

Director of Financial Aid &

[redacted]

Associate Dean of Student Affairs
Division of Student Affairs
Columbia University

From: Cathy.Piecuch@cit.com [i]
Sent: Tuesday, April 26, 2005 8:13 AM
To: breeze.balestri
Subject: Re: package?????

David please give me your address and we will send them out fedex today. 4 tickets for this Friday.

-----Original Message-----
From: Balestri, Breeze (EDLG) <
To: Charlow, David < ; Charlow, David <
CC: Piecuch, Cathy <
Sent: Tue Apr 26 00:17:20 2005
Subject: RE: package?????

cathy: can you make this happen? i am on the road for a few days. thx. breeze

-----Original Message-----
From: Charlow, David
Sent: Mon 4/25/2005 9:05 PM
To: Balestri, Breeze; Charlow, David
Cc: Piecuch, Cathy (CIT)
Subject: Re: package?????

Breeze

Sounds great. We havemany yankee fans on the staff. Thanks for thinking of us. Best. David
---
Sent from my BlackBerry Wireless Handheld

-----Original Message-----
From: Balestri, Breeze <
To: dc120@columbia.edu
CC: Piecuch, Cathy (CIT) <
Sent: Mon Apr 25 18:26:04 2005
Subject: FW: package?????

David: Let me and Cathy know asap. Breeze

Fabrizio Balestri

President/CEO

Student Loan Xpress, Inc.

12770 High Bluff Drive, Suite 340

[redacted]

From: David Charlow
Sent: Friday, May 06, 2005 3:03 PM
To: 'Cathy.Piecuch(
Cc: 'Breeze Balestri'
Subject: Thank you

Cathy,

Thank you for the Yankee tix. They are excellent seats and a good time was had by all.

Best,

David

David Charlow

Director of Financial Aid &
Associate Dean of Student Affairs
Division of Student Affairs
Columbia University

[redacted]

From: David Charlow
Sent: Wednesday, January 03, 2007 5:39 PM
To: 'breeze.balestri@ '
Subject: Re: ON SALE: The Allman Brothers Band at The Beacon Theatre

Cool. I only have sporadic bb coverage.

Sent from my BlackBerry Wireless Handheld

----- Original Message -----
From: Balestri, Breeze <
To: dc120 <
Sent: Wed Jan 03 17:36:41 2007
Subject: Re: ON SALE: The Allman Brothers Band at The Beacon Theatre

On it

----- Original Message -----
From: David Charlow <
To: Balestri, Breeze
Sent: Wed Jan 03 17:18:45 2007
Subject: Re: ON SALE: The Allman Brothers Band at The Beacon Theatre

Can you get tix for us for one of the march shows since I'm out of town until the 8th? April doesn't work.

Sent from my BlackBerry Wireless Handheld

----- Original Message -----
From: Balestri, Breeze <
To: dc120 <
Sent: Tue Jan 02 19:12:44 2007
Subject: FW: ON SALE: The Allman Brothers Band at The Beacon Theatre

fyi

Fabrizio Balestri

President

Student Loan Xpress, Inc.

A CIT Company

12680 High Bluff Drive, Suite 400

San Diego, CA 92130

Phone: 866-311-8111

Cell: 619-871-6772

Fax: 858-617-6612

[redacted]

From: Balestri, Breeze
Sent: Wednesday, January 17, 2007 6:40 PM
To: dc120
Subject: Allman bro's

Got em. 4 tix, thurs 3-29.

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****

[redacted]

Exhibit 77

From: David Charlow
Sent: Wednesday, August 17, 2005 2:02 PM
To: 'Balestri, Breeze'
Subject: RE: Invitation from CIT

Nope. Things are good here. Did you see the data on our first year loans?

David Charlow

Director of Financial Aid &
Associate Dean of Student Affairs
Division of Student Affairs
Columbia University

-----Original Message-----
From: Balestri, Breeze
Sent: Wednesday, August 17, 2005 3:01 PM
To: dc120@columbia.edu
Subject: Re: Invitation from CIT

Good response. Short sweet and to the point. You in a world of shit or something? I am drinkingmorreti beer and eating home made pizza..

-----Original Message-----
From: Charlow, David <c
To: Balestri, Breeze <
Sent: Wed Aug 17 14:38:00 2005
Subject: RE: Invitation from CIT

OK

David Charlow

Director of Financial Aid &
Associate Dean of Student Affairs
Division of Student Affairs
Columbia University

-----Original Message-----
From: Balestri, Breeze [m
Sent: Wednesday, August 17, 2005 1:46 PM
To: tlehmann@ ; larryburt(dc120@
Subject: Invitation from CIT

Gentlemen. Jeff Peek chairman of CIT wants to know if you can join him for a round of golf and dinner on sept 28 in NYC. You would have to fly in on tuesday night. Robert and I are also trying to arrange an out for the 29 as well. Of course we will cover all expenses.

Please let me know asap. Thx, breeze

****
***
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[redacted]

Exhibit 78

From: David Charlow
Sent: Tuesday, January 03, 2006 9:34 AM
To: 'Balestri, Breeze'
Subject: RE: school as lender

Next Monday for dinner as you suggested. We will leave for LA on Wednesday morningish...

-----Original Message-----
From: Balestri, Breeze [mailto:breeze.balestri@slxpress.com]
Sent: Monday, January 02, 2006 2:51 PM
To: Charlow, David
Subject: RE: school as lender

When do you get to my house?

Fabrizio Balestri

President/CEO

Student Loan Xpress, Inc.

A CIT Company

12680 High Bluff Drive, Suite 400

San Diego, CA 92130

Phone: &

Cell: 619-871-6772

-----Original Message-----
From: Charlow, David
Sent: Saturday, December 31, 2005 8:26 AM
To: Balestri, Breeze
Subject: RE: school as lender

Thnx man..i will forward to michelle. I think it is a good idea. Happy new year. See you in a week. D

-----Original Message-----

[redacted]

From: Balestri, Breeze [r
Sent: Tuesday, December 27, 2005 11:46 AM
To: dc120@columbia.edu
Subject: school as lender

David. Don't know if you've heard, but the future of the school as lender program is getting pretty cloudy. At this point, if you are not a school as lender by the end of march, you may be closed out for good. We are doing some very private deals with some key schools that set them up, make several disbursements under the program, and then shut it down. Let me know if you want to discuss. Breeze

Fabrizio Balestri

President/CEO

Student Loan Xpress, Inc.

A CIT Company

12680 High Bluff Drive, Suite 400

San Diego, CA 92130

Phone: (

Cell: (

****
****
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[redacted]

Exhibit 79

From: David Charlow
Sent: Saturday, December 31, 2005 11:25 AM
To: Michelle Brown-Nevers
Subject: FW: school as lender

FYI...interesting idea...I think we should consider it...Happy new year...david

-----Original Message-----
From: Balestri, Breeze [r
Sent: Tuesday, December 27, 2005 11:46 AM
To: c
Subject: school as lender

David. Don't know if you've heard, but the future of the school as lender program is getting pretty cloudy. At this point, if you are not a school as lender by the end of march, you may be closed out for good. We are doing some very private deals with some key schools that set them up, make several disbursements under the program, and then shut it down. Let me know if you want to discuss. Breeze

Fabrizio Balestri

President/CEO

Student Loan Xpress, Inc.

A CIT Company

12680 High Bluff Drive, Suite 400

San Diego, CA 92130

Phone: 8(

Cell: (

****
****
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[redacted]

Exhibit 80

- Flexible credit criteria.
- In cases of economic hardship, payments may be deferred for up to three years.
- In the event of death of the borrower or student, or permanent disability of the borrower, the loan will be forgiven in full.
- Federal PLUS may be prepaid in part or in full at any time without a prepayment penalty. Also, to keep payments at an affordable level, Federal PLUS may be consolidated into one account without any additional origination or guarantee fees.

Who is eligible for Federal PLUS?

Federal PLUS is available to natural or adoptive parents or legal guardians of dependent students for each academic year. Parents or guardians must be U.S. citizens or eligible noncitizens.

What are the credit requirements?

Federal standards of creditworthiness are substantially more flexible than those required under nonfederally guaranteed programs. There is no income test and no debt-to-income test. If parents do not meet the minimum federal credit requirements they may still receive the loan if they obtain an endorser (cosigner) who does meet the minimum requirements.

How much may my parents borrow?

Once parental eligibility has been determined, they may borrow up to the total cost of education, including books, living, and travel expenses, less any other aid for which the student is eligible. It is not a good idea, however, to incur debt that results in total monthly payments that exceed 50% of monthly gross income.

How are the funds disbursed?

One-half of the loan amount is disbursed in the beginning of the fall term and one-half at the beginning of the spring term.

What is the interest rate?

The variable interest rate for the Federal PLUS is calculated annually but may never exceed 9.0%. The current interest rate is 8.99%.

What is the Direct Repay℠ Plan?

The Direct Repay Plan lets Federal PLUS borrowers reduce the rate on their loan by 1/4 of a percentage point by making their loan payments electronically from their bank account.

Are there any fees?

An origination fee of 3.0% is paid to the federal government to help offset program benefits costs. The fee is deducted from the loan proceeds by the lender. Usually, an additional guarantee fee of 1.0% is paid to the agency that insures the loan; however, our preferred lender has agreed to eliminate this fee. As a result, Columbia will receive 97% of the amount you borrow.

Who is the lender?

While your parents may use any lender who participates in the Federal Family Educational Loan Program, we recommend that they use American Express Educational Loans for Federal PLUS. We have found the customer service provided by American Express to Federal PLUS borrowers to be exceptional.

How do my parents apply?

There are no forms required to determine credit eligibility for the Federal PLUS. Your parents should call American Express Educational Loans at 800-814-4595 to complete the preapproval process over the phone. In just 10 seconds they will learn whether they are eligible. Once eligibility is determined, an application will be mailed. An American Express Educational Loans specialist will walk your parents through the entire process and assist them in completing the Federal PLUS application.

CU0000590

Preferred Lender Chart

LENDER / PROVIDER	AMERICAN EXPRESS EDUCATIONAL LOANS 800-814-4595 LENDER CODE: 833289	CITIBANK 800-967-2400 LENDER CODE: 826878	ACCESS GROUP 800-282-1550 LENDER CODE: 808851
GUARANTEE FEE	0.00%	0.00%	0.00%
ORIGINATION FEE	3.00%	2.00%	2.00%
IN-SCHOOL INTEREST RATE	**Subsidized:** no interest while in school **Unsubsidized:** 91-day T-Bill rate + 1.7% (capped at 8.25%)	**Subsidized:** no interest while in school **Unsubsidized:** 91-day T-Bill rate + 1.7% (capped at 8.25%)	**Subsidized:** no interest while in school **Unsubsidized:** 91-day T-Bill rate + 1.7% (capped at 8.25%)
REPAYMENT INTEREST RATE	91-day T-Bill rate + 2.3%	91-day T-Bill rate + 2.3%	91-day T-Bill rate + 2.3%
GRACE PERIOD	Payment begins 6 months after graduation or when student drops to less than half time	Payment begins 6 months after graduation or when student drops to less than half time	Payment begins 6 months after graduation or when student drops to less than half time
REPAYMENT INCENTIVES AND OPTIONS	A) reduce interest rate by 0.25% for automatic deduction from checking or savings account; B) reduce interest rate by 2.00% for 48 consecutive on-time payments C) may make smaller interest-only payments for the first 2 or up to 4 years of repayment D) no prepayment penalty	A) reduce interest rate by 0.25% at repayment B) reduce interest rate by 0.25% for automatic deduction from checking or savings account; C) reduce interest rate by 2.00% for 48 consecutive on-time payments for first-time borrowers after 7/1/95 D) graduated repayment and income-sensitive repayment options are available	A) reduce interest rate by 0.25% for automatic deduction from checking or savings account; B) reduce interest rate by 2.00% for 48 consecutive on-time payments; C) graduated repayment and income-sensitive repayment options are available
TERM	10 years; up to 30 years with loan consolidation program	10 years; up to 30 years with loan consolidation program	10 years; up to 30 years with loan consolidation program

Important Note: The detailed information shown regarding interest rates and repayment incentives is currently under discussion and is correct as of the printing of this chart. If and when Federal Stafford Loan rates, repayment incentives, or any other factors are changed, updated information will be available.

CU0000602

Exhibit 81

Preferred Lender Chart: Federal PLUS Loan

LENDER/ PROVIDER	CITIBANK 800-967-2400 WWW.STUDENTLOAN.COM	NELLIE MAE 800-634-9308 WWW.NELLIEMAE.COM	STUDENT LOAN XPRESS 866-SLX-PLUS (866-769-7587) WWW.STUDENTLOANXPRESS.COM
BORROWING LIMITS	Cost of attendance minus financial aid	Cost of attendance minus financial aid	Cost of attendance minus financial aid
REPAYMENT INTEREST RATE	91-day T-Bill plus 2.85%, capped at 8.75% for JHU borrowers	91-day T-Bill plus 3.10%, capped at 8.75%	91-day T-Bill plus 3.10%, capped at 9.00%
ORIGINATION FEE	3.00%	3.00%	3.00%
GUARANTEE FEE	0.00%	0.00%	0.00%
SAVINGS COMPARISON FOR A $15,000 PLUS AT 9.00%	Total repayments: $22,333[2] Monthly payments: $186.11[2]	Total repayments: $21,802[2] Monthly payments: $190.00[2]	Total repayments: $20,900[2] Monthly payment: $174.16[2]
REPAYMENT	1% principal reduction 0.25% interest rate reduction for auto debit Flexible repayment options including interest-only option PLUS In School Forbearance—parents can defer payment on their PLUS Loan for up to 48 months Online Account Access—parents can view/access their account anytime on-line, then make changes, change repayment options, and pay on-line	PLUS Payback Program: Eligible PLUS borrowers will receive a credit of 2.00% of the original principal balance (1.00% after making the first 12 scheduled payments and an additional 1.00% after the 24th monthly payment has been made on time) Direct Edvantage: 0.25% interest rate reduction for auto debit Borrowers can make interest-only payments for 2 or 4 years while the student is enrolled	1.75% interest rate reduction for auto debit 0.25% interest rate reduction for on-time payment Flexible repayment options including interest-only option PLUS In School Forbearance—parents can defer payment on their PLUS Loan for up to 48 months Online Account Access—parents can view/access their account anytime on-line at www.mohela.com. Parents can view their account and make changes, change repayment options, and pay online
PREAPPROVAL	Parents can: • visit our Web site and receive a preapproval in 3 minutes or less or download a fax preapproval form • call 800-394-7035 and receive a preapproval in 3 minutes or less • fax or mail us a PLUS preapproval form	Parents can prequalify on-line or by phone	Parents can fax, mail, or call us for a preapproval on our dedicated phone line (866-SLX-PLUS). Credit eligibility is available by phone within 10 seconds of submitting information. Fax preapprovals are responded to within 1 hour, 7 days a week from 9:00 a.m.–9:00 p.m. ET
APPEAL PROCESS	PLUS second-look options for parents who are declined due to credit reasons. Credit denials are reviewed to determine if the derogatory credit can be overridden or repaired, then the necessary adjustments are made. Reversals are typically done the same day	Parents who are not initially approved receive credit counseling from Nellie Mae. A representative will contact the parent the same day the credit is denied.	Second Look Program for parents who are declined due to credit reasons, affording them an opportunity to correct any outdated or erroneous credit information or to obtain a credit-approved endorsement to the loan

[1]Savings comparison assumes all repayment conditions are met.

[2]Examples assume 9.00% interest rate over a 10-year repayment term.

Exhibit 82

Preferred Lender Chart: Federal Stafford Loan

LENDER / PROVIDER	STUDENT LOAN XPRESS / BANK OF LAKE MILLS 866-759-7737 LENDER CODE: 823584 WWW.STUDENTLOANXPRESS.COM	NELLIE MAE 888-2-TUITION LENDER CODE: 829076 WWW.NELLIEMAE.COM	CITIBANK 800-967-2400 LENDER CODE: 826878 WWW.STUDENTLOAN.COM	ACCESS GROUP 800-282-1550 LENDER CODE: 808851 WWW.ACCESSGROUP.ORG
GUARANTEE FEE	0.00%	0.00%	0.00%	0.00%
ORIGINATION FEE	0.00%	3.00%	3.00%	0.00%
SPECIAL PROGRAMS	Online Services provide borrowers with pinless e-signature of the application, access to loan information including account status, loan forms, interactive applications, online payments, and repayment calculators	Online borrower access for loan application and electronic signature, loan calculators, account management, and electronic loan payment	Online borrower account access offers the ability to sign a Stafford application electronically and make payments and service the account online	Online Services provides students with the ability to apply for a loan, use calculators and ledgers, and access accounts 24 hours a day, 7 days a week
IN-SCHOOL INTEREST RATE	**Subsidized:** no interest while in school **Unsubsidized:** 91-day T-Bill rate + 1.7% (capped at 8.25%)	**Subsidized:** no interest while in school **Unsubsidized:** 91-day T-Bill rate + 1.7% (capped at 8.25%)	**Subsidized:** no interest while in school **Unsubsidized:** 91-day T-Bill rate + 1.7% (capped at 8.25%)	**Subsidized:** no interest while in school **Unsubsidized:** 91-day T-Bill rate + 1.7% (capped at 8.25%)
REPAYMENT INTEREST RATE	91-day T-Bill rate + 2.3%	91-day T-Bill rate + 2.3%	91-day T-Bill rate + 2.05%	91-day T-Bill rate + 2.3%
GRACE PERIOD	Stafford borrowers receive 3 months of repayment relief upon graduation following their grace period. This gives students 9 months to get their finances in order before they make their first payment	Payment begins 6 months after graduation or when student drops to less than half-time status	Payment begins 6 months after graduation or when student drops to less than half-time status	Payment begins 6 months after graduation or when student drops below half-time status
REPAYMENT INCENTIVES AND OPTIONS	A) Borrowers receive an additional .25% interest rate reduction when they sign up for auto-debit of their loan payments B) Graduated and income-sensitive repayment options are available	A) Eligible Stafford loan borrowers can receive a check or credit equal to 5.00% of their original loan balance with Nellie Mae Cash Back B) Graduated and income-sensitive repayment options are available C) Combined billing for all Nellie Mae federal and private loans serviced by Sallie Mae	A) 2.00% principal reduction at repayment B) 0.25% interest rate reduction for automatic payment C) 2.00% interest rate reduction after first 48 consecutive monthly payments are made on time D) Graduated repayment and income-sensitive repayment options available	A) Reduce interest rate by 0.25% for automatic deduction from checking or savings account B) Reduce interest rate by 2.00% for 48 consecutive on-time payments C) Graduated repayment and income-sensitive repayment options are available
TERM	10 years; up to 30 years with loan consolidation program	10 years; up to 30 years with loan consolidation program	10 years; up to 30 years with loan consolidation program	10 years; up to 30 years with loan consolidation program

IMPORTANT NOTE: The detailed information shown regarding interest rates and repayment incentives is currently under discussion and is correct as of the printing of this chart. If and when Federal Stafford Loan rates, repayment incentives, or any other factors are changed, updated information will be available.

[redacted]

Preferred Lender Chart: Federal PLUS Loan

LENDER/ PROVIDER	STUDENT LOAN XPRESS 866-759-7737 LENDER CODE: 833890 WWW.STUDENTLOANXPRESS.COM	CITIBANK 800-967-2400 LENDER CODE: 826878 WWW.STUDENTLOAN.COM	NELLIE MAE[2] 888-2-TUITION LENDER CODE: 829076 WWW.NELLIEMAE.COM/SCHOOLS/COLUMBIA/COLUMBIA.HTML
BORROWING LIMITS	Cost of attendance minus financial aid	Cost of attendance minus financial aid	Cost of attendance minus financial aid
REPAYMENT INTEREST RATE	91-day T-Bill plus 3.10%, capped at 9.00%	91-day T-Bill plus 2.310%, capped at 8.75%	91-day T-Bill plus 3.10%, capped at 8.75%
ORIGINATION FEE	3.00%	3.00%	3.00%
GUARANTEE FEE	0.00%	0.00%	0.00%
SAVINGS COMPARISON FOR A $20,000 PLUS AT 3.00%	Total repayments: $22,837 Monthly payments: $212.13	Total repayments: $22,134.38[3] Monthly payments: $202.49[3]	Total repayments: $24,909[3] Monthly payments: $215.67[3]
REPAYMENT	2.00% interest rate reduction IMMEDIATELY upon entering repayment for automatic deduction from checking or savings account Flexible repayment options including interest-only option PLUS in School Forbearance—parents can defer payments on their PLUS Loan for up to 48 months Online Account Access—parents can view/access their account anytime online at www.mohela.com, then make changes, change repayment options, and pay online	0.75% guaranteed interest rate reduction at payment 0.25% interest rate reduction for auto debit Flexible repayment options including interest-only option PLUS In School Forbearance—parents can defer payment on their PLUS Loan for up to 48 months Online Account Access—parents can view/access their account anytime online, then make changes, change repayment options, and pay online	Eligible PLUS borrowers will receive a credit equal to 2.00% of the original principal balance (1.00% after making the first 12 scheduled payments and an additional 1.00% after the 24th monthly payment has been made on time) Borrowers will receive a .25 percentage point reduction for auto debit Borrowers can make interest-only payments for 2 or 4 years while the student is enrolled Parents may request to make no payments while the student is in college (available for up to 5 years). Parents can choose to make either 2, 3 or 4 years of reduced payments that may be as low as interest only followed by standard payments of principal and interest
PREAPPROVAL	Parents can fax, mail, or call us for a preapproval on our dedicated phone line (866-SLX-PLUS). Credit eligibility is available by phone within 10 seconds of submitting information. Faxed preapprovals are responded to within 1 hour, 7 days a week from 9:00 a.m.–9:00 p.m. ET. Parents can save time by applying online at www.myplusloan.com for a PLUS prescreen in 10 seconds or less	Parents can: • visit our Web site and receive a preapproval in 3 minutes or less or download a fax preapproval form • call 800-394-7035 and receive a preapproval in 3 minutes or less • fax or mail us a PLUS preapproval form	Parents can prequalify online and e-sign their loan applications at www.nelliemae.com/schools/columbia/columbia.html or by phone at 888-2-TUITION. All eligible borrowers will receive an instant credit decision PLUS Loan credit decisions are good for 180 days
APPEAL PROCESS	Second Look® Program is available for parents who are declined due to credit reasons, affording them an opportunity to correct any outdated or erroneous credit information or to obtain a credit-approved endorser to the loan	PLUS second-look options for parents who are declined due to credit reasons. Credit denials are reviewed to determine if the derogatory credit can be overridden or repaired, then the necessary adjustments are made. Reversals are typically done the same day	Parents who are not initially approved are offered a second review and credit counseling that may result in PLUS Loan approval

[1]Parents may request to make no payments while the student is in college (available for up to 5 years).

[2]Parents can choose to make either 2, 3, or 4 years of reduced payments that may be as low as interest only followed by standard payments of principal and interest.

[3]Interest rate is an estimate—changes annually after print date.

Exhibit 83

From: David Charlow
Sent: Wednesday, June 15, 2005 9:31 AM
To: 'breeze(
Subject: Fw: RFP: Yesterday's meeting and updated information

Fyi.....call me. I need some information.

Sent from my BlackBerry Wireless Handheld

-----Original Message-----
From: David Charlow <
To: Michelle Brown-Nevers <

3

CC:
Sent: Wed Jun 15 10:25:36 2005
Subject: Re: RFP: Yesterday's meeting and updated information

Michelle

They have been our preferred PLUS lender for ten years. (Under a couple of differnt names, most recentl American express). Their service is excellent and my staff loves working with them.

They also provide great borrower benefits because theyare very flexible and able to work with many different servicers and guarentee agecies. (they have recently opened their own servicer as well). Our parents get a 2 percent interest rate reduction for direct pay which is a huge benefit considering the size off most Plus loans.

I also find them to be fairly nimble abd able to adjust more quickly and creatively to the market than the giants. I antcipate that their new private loan offering will be interesting. Theyhave also recently developed a private loan consolidation product.

I also think it is important that we have good faith highest level access to ou r lenders. We have it with SLX and nellie(balestri and marcus) and we had it unti recently with Citi (roberts). I assume Alice and Ellen are well connected to. Access. It make a difference when we can get immediate response from the President of these companies if need be That's all for now. I'm on the train.....David
---
Sent from my BlackBerry Wireless Handheld

-----Original Message-----
From: Michelle Brown-Nevers <
To: 'David Charlow' >; 'Lichi Beltre'
Botoulas' >; 'Alice Rigas' 'Ellen Spilker'
; 'Urbano Garza' 'Nicholas Minella'

CC: 'Rosetta Richardson'
Sent: Wed Jun 15 09:59:45 2005
Subject: RE: RFP: Yesterday's meeting and updated information

David,

Confidential Treatment Requested

Thanks for these comments. They are valuable.

I'm interested in knowing what Student Loan Express does for you? What makes them competitive?

Michelle H. Brown-Nevers

Please remember that social security numbers are NEVER to be transmitted via e-mail.

****
Student Financial Services
210 Kent Hall

-----Original Message-----
From: David Charlow [
Sent: Tuesday, June 14, 2005 5:13 PM
To: Lichi Beltre; Michelle Brown-Nevers; Marilena Botoulas; Alice Rigas; Ellen Spilker; Urbano Garza; Nicholas Minella
Cc: Rosetta Richardson;
Subject: RE: RFP: Yesterday's meeting and updated information

All,

Since I will be away again on business travel I am passing on a few comments as requested.

International is very important given that international enrollment is a Presidential priority. We have already presented at one recent Trustees meeting on international recruitment\enrollment and expect to present again at the fall trustees meeting

Canada is different for CC and SEAS and should be treated as such. We need to maintain something like our current canadian citiassist pool since we are need-blind \full need for canada.

We should discuss the Global Student Loan product (local country cosignor) at some point.

We rate Student Loan Express and Access very,very high but like Citi and Nellie as well. Nellie Mae is by far the best of the Sallie Mae family in my opinion. I'm a bit concerned about the change of leadership at Citi and want to learn more about their current plans. zero fee stafford will be a priority on the undergrad side this go around. we now get zero fee from access and SLX but not Citi or Nellie.

[redacted]

Exhibit 84

From: David Charlow
Sent: Sunday, July 10, 2005 8:12 AM
To:
Subject: Re: RFP Meeting

Michelle

If you want to send me any comments or questions after the tuesday meeting I can probably respond by thusday as my BBery reception has been very good over her. Otherwise, I feel pretty comfortable after the last call.

I think we should include access, citi, SLX, and nellie/sallie and only two or three more of the bigger lenders but I am ultimately satidfied as long as the first four are included.

I think we covered all the necessary ground on international loans on the last call. Best from Paris. David

---
Sent from my BlackBerry Wireless Handheld

-----Original Message-----
From: Michelle Brown-Nevers <
To: 'Rosetta Richardson' ; 'Urbano Garza' 'Alice Rigas' 'David Charlow' Ellen Spilker' ('Lichi Beltre' >; 'Marilena Botoulas' 'Nicholas Minella' >
CC: 'Denise Williams'
Sent: Fri Jul 08 13:46:37 2005
Subject: RFP Meeting

Dear Committee:

These documents were shared at the recent NASFAA Conference.

The committee met yesterday and decided to use some of this material. We committed to getting the RFP out by Friday, July 15, 2005. Therefore, we are meeting twice next week.

Our next meeting will be held on Monday, July 11, 2005 at 9:00 am. We should conclude around 10:30. We will go to the Medical Center for this meeting. Coffee will be available. We will meet in the Merritt Conference Room – located at 630 West 168th Street, 3rd floor – Room 3-418. (Note Room 418 is to the left of 401 – in a hidden corner. Room 401 is the brown door located at the center of the elevator bank.) Should you have any difficulty finding it, please call Ellen's Office at ny cell

At this meeting we will:

1 -- Review the final draft of the RFP document and cover letter

[redacted]

Exhibit 85

From: David Charlow
Sent: Monday, April 10, 2006 6:16 PM
To: 'nicole.casali
Subject: Re: NY Visit

Yes. There is a good italian place in the hood called pistichi.

Sent from my BlackBerry Wireless Handheld

-----Original Message-----
From: Casali, Nicole
To: Charlow, David
Sent: Mon Apr 10 18:52:27 2006
Subject: NY Visit

Hi David - We would like to host a celebration for the directors at Columbia University to acknowledge your decision to include us as one of your top lenders. Most likely the date will be Tuesday evening, May 23 in NYC. Breeze asked me to contact you regarding a restaurant that you would want to go to - he mentioned that it was Ellen Spilker's favorite. Any ideas?

Nicole

Nicole Casali

Vice President, Marketing

Student Loan Xpress, Inc.

A CIT Company

Direct Line:

Fax:

<mailto:

****
****
The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon, this information by persons or entities other than the intended recipient is prohibited. If you received this in error, please contact the sender and destroy any copies of this

[redacted]

Exhibit 86

From: Casali, Nicole [nicole.casali@slxpress.com]
Sent: Tuesday, March 21, 2006 3:42 PM
To: Charlow, David
Subject: RE: Grad PLUS Emails

Thank you

mailto:Nicole.casali@slxpress.com

-----Original Message-----
From: Charlow, David
Sent: Tuesday, March 21, 2006 12:40 PM
To: Casali, Nicole
Subject: RE: Grad PLUS Emails

ok

David Charlow
Senior Associate Dean of Student Affairs &
Executive Director of Financial Aid
Division of Student Affairs
Columbia University

From: Casali, Nicole [mailto:nicole.casali@slxpress.com]
Sent: Tuesday, March 21, 2006 2:15 PM
To: David Charlow; Larry Burt; dmarshall@admin.fsu.edu; Ellen Frishberg
Cc: Balestri, Breeze
Subject: Grad PLUS Emails

Hello – Over the next few weeks, we will be sending a series of emails announcing our participating in the Grad PLUS program. I would really like to include the quotes that you gave me years ago when I was putting together a PLUS campaign for undergraduate schools. Your quotes are shown below. If you are fine with me using the quotes in our campaign, please let me know. And feel free to make changes to them as well. I will send you the email prior to sending it with your quote so that you can approve it before it is sent. There will be one quote that appears in each email.

Thank you

[redacted]

Nicole

"By partnering with Student Loan Xpress we have a PLUS Loan vehicle which is customer service friendly and seamless for our students, families and staff."

Darryl Marshall, Director of Financial Aid, Florida State University

"We have referred our parents to the Student Loan Xpress team for more than ten years. They are experienced, knowledgeable and reliable."

Dr. Ellen Frishberg, Director of Student Financial Services, Johns Hopkins University

Ellen – I updated the number of years from "eight" to "more than ten"

"Our staff works closely with Student Loan Xpress because we trust them to assist our parents with the best decisions regarding the financing of their student's education."

Dr. Larry Burt, Associate Vice President of Student Affairs, University of Texas at Austin

"We have worked with the Student Loan Xpress team for many years because they consistently meet the very high standards for service that our students and parents expect not only from our University but also from our partners."

David Charlow, Executive Director of Financial Aid / Senior Associate Dean of Student Affairs, Columbia University

-----Original Message-----
From: Casali, Nicole
Sent: Tuesday, March 21, 2006 11:00 AM
To: Balestri, Breeze
Cc: Rohmann, LeeAnn; Cook, Pat
Subject: Grad PLUS Email Verbiage

Here is the first email that I plan to send out tomorrow. I will contact David and others that I have quotes from to see if we can use their quotes in our email campaign. Please look this over and let me know of any edits/changes ASAP.

Email 1 - Subject Line: Your PLUS Xperts

Student Loan Xpress® is excited to announce the Grad PLUS Loan for your graduate and professional students financing needs. While this is a new program for your students, the PLUS Loan is our area of expertise. The team at Student Loan Xpress currently acts as the primary undergraduate PLUS provider for many of the top universities in the country. Now we want to bring this same level of service to graduate and professional borrowers.

[redacted]

Exhibit 87

Personal and Institutional Biographies
June 18, 2003

Purpose: The enclosed professional and institutional biographies are provided as a courtesy to Congressman Howard "Buck" McKeon, in anticipation of our meeting scheduled for June 18, 2003. We look forward to this opportunity to discuss the Federal Consolidation Program with Congressman McKeon, specifically how this important federal program benefits college students and their families, and increases every student's ability to pursue a college education.

Summary:

Education Lending Group Representatives:

Fabrizio "Breeze" Balestri, CEO, Student Loan Xpress, Inc. San Diego, CA
Phone:
Email: Breeze.

John T.Weir, Executive Vice President, Education Lending Services, Inc. San Diego, CA
Phone:
Email:

School Partners:

David Charlow, Director of Financial Aid and Educational Financing, Columbia University New York, NY
Phone:
Email:

Ellen Frishberg, University Director of Student Financial Services, Johns Hopkins University Baltimore, MD
Phone:
Email:

Anne Traverso, Director of Financial Aid, Quinnipiac University School of Law Hamden, CT
Phone:
Email:

Marketing Partners:

John Fees, Co-founder and CEO, eGrad Inc. and College Publisher, Inc. Boston, MA
Phone:
Email:

Michael O'Brien, co-founder and CEO, FinancialAid.com San Diego, CA
Phone:
Email:

John Salazar, Founder and President, Direct Communication Corporation San Diego, CA
Phone:
Email:

[redacted]

Exhibit 88

3/2007

Financing *Options*

Office of Student Financial Services
146 Garland Hall / 3400 N. Charles Street
Baltimore, MD 21218-2683
410-516-8028 / Fax 786-513-2839
fin_aid@jhu.edu
http://www.jhu.edu/finaid

Homewood Student Accounts Office
B31 Garland Hall / 3400 N. Charles Street
Baltimore, MD 21218-2683
410-516-8158 / Fax 410-516-4322
http://www.jhu.edu/~studacct

JOHNS HOPKINS
UNIVERSITY

Dear Parents and Students,

A quality education is an investment that will provide lifelong returns. Rising costs make paying for such an investment a major expense and a complex task. As you approach the details of financing your child's or your education, we offer some options for assistance.

Each option, ranging from a simple monthly budget plan to lines of credit and long-term loans, will not be appropriate for every family. We hope that in the array of possibilities, you will find a method that will work best for you.

Families may borrow the total cost of attendance minus any other aid through the Federal PLUS loan or through other loan options outlined. Hopkins works with lenders to find the options with the best costs and service. You may use any lender, but these lenders assure our families the best pricing. We advise caution as some lenders do not disclose interest rates at time of application.

Please do not hesitate to call with questions, or visit if you are on campus. We look forward to working with you in making next year at Hopkins a reality.

Sincerely,

Ellen Frishberg, Ed.D.
and the staff of
Student Financial Services

What is the estimated cost for a freshman to attend a year at Johns Hopkins?

Billed Expenses 2007–2008 (Estimated)	
Tuition	$35,900
*Room and board	$11,092
Matriculation fee (freshmen only)	$ 500
Estimated Indirect Expenses (do not appear on bill)	
Books and supplies	$1,000
Other personal expenses	$1,000
**Travel expenses (average)	$ 650

*University room and board charges are based on type of room selected, location, and number of meals. This represents an estimate for a double room in the A&R and a meal plan.

**Travel expenses will depend on distance and frequency.

AMS TuitionPay Monthly Plan

Some parents would like to ease the burden of large payments at the beginning of each term. The AMS TuitionPay Monthly Plan may be used by parents to help meet the expected family contribution and/or to pay for the full price of Hopkins with manageable monthly payments. The AMS plan allows parents to pay up to the annual cost of tuition and room and board in five equal monthly installments, per semester, beginning June 1. No interest is charged. The annual fee is $80. Further information on the AMS TuitionPay Monthly Plan will be mailed in spring or may be obtained from AMS at 800-635-0120 or on the web at http://www.tuitionpay.com.

Additional Scholarship Sources

ROTC Scholarships. Army ROTC offers a small number of full tuition scholarships to highly qualified students who desire to serve their country as Army officers. For more information and applications, please contact the Department of Military Science at 410-516-4685 or visit the website at http://www.jhu.edu/~rotc. Air Force scholarships can also be used at JHU.

Outside/Private Scholarships. Scholarships from private organizations can be a valuable additional source of aid. Information about these scholarships is available through our web page, http://www.jhu.edu/ finaid. Click on Prospective Students or Returning Undergraduates>Scholarships & Grants >Outside/Private. Need-based scholarships, Hopkins Grant, and Hopkins-funded, merit-based scholarships will not be reduced for freshmen receiving private scholarships unless total aid exceeds the cost of attendance.

Federal (PLUS) Loan

Federal PLUS loans are federally guaranteed loans available to parents of undergraduates regardless of financial need. A credit history review is required; however, there is no "debt to income" review. Credit checks are valid for at most 120 days. For this reason, parents are strongly advised to wait until summer before applying for loans for the upcoming school year. We begin loan processing in June for the upcoming year. Parents are strongly encouraged to borrow for the full-year to ensure on-time payment. We also advise parents to stay with the same lender used in previous years for the same student. Parents may borrow up to cost of attendance for the year minus financial aid. Disbursements will be in two installments, at the beginning of each semester, for full-year loans and will credit directly to the student's account. A 3% origination fee will be deducted from loan proceeds. (In addition, there is a 1% federal default fee, but this fee may be waived by the lender or guarantor.) The interest on the PLUS loan is a fixed rate of 8.5%. However, lenders may offer reductions when borrowers agree to special conditions. Repayment begins 60 days after receipt of total loan proceeds and may extend up to 10 years, depending upon the amount borrowed. All lenders offer the option to delay repayment for up to 48 months while the student is enrolled.

To begin the process of applying for a PLUS loan, choose a lender and complete the PLUS application. Many lenders offer online applications and electronic processing and disbursements. Selecting an electronic lender will speed the process of completing the application and receiving funds. The following is a listing of lenders with whom Johns Hopkins University has a history of good service. These lenders offer electronic processing and interest rate or principal reductions for JHU borrowers. Be sure to indicate that your student will be attending JHU to receive the benefits.

Student Loan Express (Lender Code 833890) – **http://www.studentloanxpress.com** – 866-759-7587
- 2% interest rate reduction for auto-debit of loan payment
- Online credit decision
- Second Look for initially denied loans

Citibank (Lender Code 826878) – **http://www.studentloan.com** – 800-967-2400
- 1.25% interest rate reduction at repayment
- .50% interest rate reduction for autodebit of loan repayment

Bank of America (Lender Code 824421) – **http://www.bankofamerica.com** – 800-344-8382
- 1% principal reduction after 12 on-time payments; another 1% principal reduction after 24 on-time payments; another 1% principal reduction after 36 on-time payments
- .25% interest rate reduction for auto-debit of loan payment

College Board (Lender Code 830310) – **http://loans.collegeboard.com** – 800-891-1253
- 1% interest rate reduction for auto-debit
- 1% interest rate reduction after first payment

AMS (Lender Code 833067) – **http://www.amsweb.com** – 800-637-3060
- 1% interest rate reduction for auto-debit
- 1% interest rate reduction after first payment

Wachovia (Lender Code 830005) – **http://www.wachovia.com/plus** – 877-916-PLUS
- 1% principal reduction at the start of repayment; another 1% principal reduction after the first 12 payments; another 1.5% principal reduction after the first 24 payments

For up-to-date information on lenders, please go to the online JHU lender list: http://www.mylenderlist.com/jhu.

Private Educational Loans

An additional source of funds are available through private educational loans. With these loans, the undergraduate student may be the borrower; but typically a U.S. citizen, creditworthy cosigner is also required. The maximum loan amount is cost of attendance minus financial aid. Families are counseled to borrow only what they need to cover educational expenses. Borrowers are encouraged to determine the amount needed for the full year to ensure on-time disbursement in two installments at the beginning of each semester. Interest rates are variable based on the Prime or LIBOR index. As of February 2007, the prime rate is 8.25%. and the 3-month LIBOR is 5.36%. For current interest rates see **http://www.bankrate.com**.

The following is a listing of lenders offering private educational loans that have provided good pricing and servicing.

NJ Class Loan (New Jersey residents only) (Lender Code 822982) – **http://www.hesaa.org** – 800-792-8670

- Parent or student may be the borrower
- Fixed interest set annually on July 1; varies for borrower based on repayment option selected (currently ranging from 6.4% to 6.7%)
- 3% origination fee
- Up to 15 years to repay. Interest reduction for automatic repayment. Term can be increased to 25-30 years for balances greater than $30,000.

CitiAssist Loan (Lender Code 826878) – **http://www.studentloan.com** – 800-967-2400

- Interest rate based on Prime rate and dependent on credit history ranging from Prime + .50% for superior credit to Prime + 3.4% for fair credit. Interest rate reduction of .25% for autodebit repayments, and 48 months of on time payments. Interest accrues during deferment and is capitalized once at repayment.
- No fees
- No payment required during enrollment at least half-time. Repayment begins 6 months after graduation or leaving school. No prepayment penalty.

Signature Loan – **http://www.salliemae.com** – 800-272-5543

- Interest rate based on Prime rate plus a percentage based on credit history of borrower or cosigner. Interest accrues during deferment and is capitalized once at repayment.
- Fee of up to .6% based on credit history of borrower or cosigner.
- No payment is required during at least half-time enrollment. Six-month grace period before repayment begins. Repayment term dependent on amount borrowed. No prepayment penalty.

Key Alternative Loan (Lender Code 999333) – **http://www.key.com** – 800-KEY-LEND

- Interest rate based on 3-month LIBOR + 3% for cosigned loans and 3-month LIBOR + 3.6% for non-cosigned loans in school and grace. Interest accrues during deferment and is capitalized once immediately prior to repayment.
- No fees
- No payment is required during at least half-time enrollment. Six-month grace period before repayment begins. Repayment term is 10, 15, or 20 years depending on the amount owed.

Bank of America (Lender Code 824421) – **http://www.bankofamerica.com** – 800-344-8382

- Interest rate based on 3-month LIBOR plus 2.75% in-school and grace. Interest reduction of .25% for autodebit. Interest accrues during deferment and is capitalized once at repayment.
- No fees
- No payment required during enrollment but student may choose to make interest only or interest and principal payments. Grace period up to 6 months. Up to 20 years to repay. No penalty for prepayment.

Wachovia (Lender Code 830005) – **http://wachovia.com/wel** – 800-338-2243

- Interest based on Prime Rate plus a percentage up to Prime + 2% Interest reduction of .50% for autodebit.
- No fees
- No payment required for up to five years. Repayment term varies by loan amount.

Student Loan Express (Lender Code 833890) – **http://www.undergradxpressloan.com** – 888-748-9947

- Interest based on 3-month LIBOR + 2.75%. Interest reduction of .25% for autodebit.
- No fees
- Defer payments while in school or start repayment for a .25% interest rate reduction.
- Cosigner release optin after 48 months of on-time payments.

11/2005

JOHNS HOPKINS UNIVERSITY

Financing *Options*

Office of Student Financial Services
146 Garland Hall / 3400 N. Charles Street
Baltimore, MD 21218-2683
410-516-8028 / Fax 410-516-6015
fin_aid@jhu.edu
http://www.jhu.edu/finaid

Homewood Student Accounts Office
B31 Garland Hall / 3400 N. Charles Street
Baltimore, MD 21218-2683
410-516-8158 / Fax 410-516-4322
http://www.jhu.edu/~studacct

Dear Parents and Students,

A quality education is an investment that will provide lifelong returns. Rising costs make paying for such an investment a major expense and a complex task. As you approach the details of financing your child's or your education, we offer some options for assistance.

Each option, ranging from a simple monthly budget plan to lines of credit and long-term loans, will not be appropriate for every family. We hope that in the array of possibilities, you will find a method that will work best for you.

Families may borrow the total cost of attendance minus any other aid through the Federal PLUS loan or through other loan options outlined. Hopkins works with lenders to find the options with the best costs and service. You may use any lender, but these lenders assure our families the best pricing. Final rates are set in June.

Please do not hesitate to call with questions, or visit if you are on campus. We look forward to working with you in making next year at Hopkins a reality.

Sincerely,

Ellen Frishberg, Ed.D.
and the staff of
Student Financial Services

What is the cost for a freshman to attend a year at Johns Hopkins?

Billed Expenses 2006-2007	
Tuition	$33,900
Room and board (freshman/soph)*	$10,518
Matriculation fee (freshmen only)	$ 500
Estimated Indirect Expenses (do not appear on bill)	
Books and supplies	$1,000
Other personal expenses	$ 800
**Travel expenses (average)	$ 600

** University room and board charges are based on type of room selected, location, and number of meals. This represents an estimate for a double room in the AMR and a meal plan.*

*** Travel expenses will depend on distance and frequency.*

***Please Note:** Tuition and room and board charges as listed above are estimated and subject to Board of Trustees approval.*

AMS TuitionPay Monthly Plan

Some parents would like to ease the burden of large payments at the beginning of each term. The AMS TuitionPay Monthly Plan may be used by parents to help meet the expected family contribution and/or to pay for the full price of Hopkins with manageable monthly payments. The AMS plan allows parents to pay up to the annual cost of tuition and room and board in five equal monthly installments, per semester, beginning June 1. No interest is charged. The annual fee is $80. Further information on the AMS TuitionPay Monthly Plan will be mailed in spring or may be obtained from AMS at 800-635-0120 or on the web at http://www.tuition-pay.com.

Additional Scholarship Sources

Hopkins Merit-Based Scholarships. Recipients of the Hodson Trust scholarship, Charles E. Westgate scholarship, and JHU National Merit scholarship are notified in April regarding the receipt of these scholarships.

ROTC Scholarships. Army ROTC offers a small number of full tuition scholarships to highly qualified students who desire to serve their country as Army officers. For more information and applications, please contact the Department of Military Science at 410-516-4685 or visit the website at http://www.jhu.edu/~rotc.

Outside/Private Scholarships. Scholarships from private organizations can be a valuable additional source of aid. Information about these scholarships is available through our web page, http://www.jhu.edu/finaid. Click on Prospective Students or Returning Undergraduates >Scholarships & Grants>Outside/Private Need-based scholarships, Hopkins Grant, and Hopkins- funded, merit-based scholarships will not be reduced for freshmen receiving private scholarships unless total aid exceeds the cost of attendance.

Federal Parent Loans for Undergraduate Students (PLUS)

Federal PLUS loans are available to families who need assistance with any or all of their student's educational costs regardless of income or wealth. Federal PLUS loans are federally guaranteed. This chart is provided to help compare these loan options and decide which option might be best for your family. Be sure to borrow for the full year to insure on-time payment. Repayment will not begin until after the second disbursement.

The maximum loan amount is the cost of attendance minus financial aid.

	Interest Rate	Fees	Borrower Eligibility	Repayment Benefits	Disbursement	Contact
Student Loan Xpress	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 3.10%; capped at 9.0% Currently, 6.1%; with repayment benefits, 4.1%	3% origination fee 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; flexible repayment options including interest only. 2% **interest rate reduction** for automatic debit.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	Student Loan Xpress 866-759-7587 **http://www.studentloanxpress.com** Parents can access their account on-line at **http://www.mohela.com**
Citibank	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 3.10% Currently, 6.1%; with repayment benefits, 5.1%	3% origination fee 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; flexible repayment options including interest only. 0.50% **interest rate reduction** at repayment; 0.50% **interest rate reduction** for electronic payment; In school forbearance option allows parents to defer payments for up to 48 months while student is in school.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	Citibank 800-967-2400 Parents can access their account on-line at **http://www.studentloan.com**
AMS	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 3.10%. Currently 6.1%. Account credit reduces principal balance.	3% origination fee 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review. To receive benefits, parents must sign up on Manage Your Loans prior to repayment.	Repayment begins 60 days after receipt of the total loan proceeds; up to 10 years to repay. Option to pay interest only or defer payments up to 60 months. 1% **account credit** based on original principal amount after one on-time payment. Additional 1% **account credit** after next 12 on-time payments.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and borrower.	AMS (800) 637-8060 **http://www.amsweb.com**
Bank of America	**Variable** interest rate-reset annually on July 1; based on 91 day T-bill plus 3.1%. Currently 6.1%, up to 3% lower with repayment benefits.	3% origination fee, 0% guarantee fee.	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayments begins 60 days after receipt of total loan proceeds; up to 10 years to repay. 1% principal reduction after 12 on time payments; another 1% reduction after 24 and 36 on time payments. Additional 0.25% interest rate reduction for auto debit payment. Payment may be deferred up to 4 years while student is enrolled at least half time.	Disbursed in two installments, electronically credited to your student account.	Bank of America 800-344-8382 **http://www.bankofamerica.com**

Current information on the 91-day Treasury bill rate, LIBOR and Prime rate is available on the web at **http://www.marketvector.com/interest-rate**.

6/2004

JOHNS HOPKINS
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146 Garland Hall / 3400 N. Charles Street
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Financing *Options*

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Each option, ranging from a simple budget plan to lines of credit and long-term loans, will not be appropriate for all families. We hope that in the array of possibilities, you will find a method that will work best for you. The Federal Direct Student Loan program is at the lowest interest rate in the history of the program. Families may borrow the total cost of attendance minus any other aid through the Federal PLUS loan, also at historic low rates, or through other loan options outlined herein.

The Economic Growth and Tax Relief Act of 2001 offers good news for parents of Hopkins students. The Act includes expanded tax credits and deductions, as well as penalty-free IRA withdrawals. Consult a tax advisor for further information.

Please do not hesitate to call this office with questions, or visit us if you are on campus.

We look forward to working with you in making next year at Hopkins a reality.

Sincerely,

Ellen Frishberg, Ed.D.
and the staff of
Student Financial Services

What is the estimated cost to attend a year at Johns Hopkins?

Billed Expenses 2005–2006	
Tuition	$31,615
Room*	$ 5,700
Board* (freshman/soph)	$ 4,225
Matriculation fee (freshmen only)	$ 500

Estimated Indirect Expenses (do not appear on bill)	
Off-campus housing	$6,250
Books and supplies	$ 860
Other personal expenses	$ 800
Travel expenses**	$200–$1,400

** University room and board charges are based on type of room selected, location, and number of meals. This represents an estimate for a double room in university housing and a constant pass + 200 points meal plan.*

*** Travel expenses will depend on distance and frequency.*

***Please Note:** Tuition and room and board charges as listed above are estimated and subject to Board of Trustees approval.*

Federal Parent Loans for Undergraduate Students (PLUS)

Federal PLUS loans are available to families who need assistance with any or all of their student's educational costs regardless of income or assets. Federal PLUS loans are federally guaranteed. This chart is provided to help compare these loan options and decide which option might be best for your family.

The maximum loan amount is the cost of attendance minus financial aid.

	Interest Rate	Fees	Borrower Eligibility	Repayment Benefits	Disbursement	Contact
Student Loan Xpress	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 3.10%; capped at 9.0%. Currently, 4.17%; with repayment benefits, 2.17%	3% origination fee. 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; flexible repayment options including interest only. 1.75% **interest rate reduction** for automatic debit; 0.25% **interest rate reduction** for on time payment.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	Student Loan Xpress 866-759-7587 **http://www.studentloanxpress.com** Parents can access their account on-line at **http://www.mohela.com**
Citibank	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 3.10% Currently, 4.17%; with repayment benefits, 3.17%	3% origination fee 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; flexible repayment options including interest only. 0.75% **interest rate reduction** at repayment; 0.25% **interest rate reduction** for electronic payment; In school forbearance option allows parents to defer payments for up to 48 months while student is in school.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	Citibank 800-967-2400 Parents can access their account on-line at **http://www.studentloan.com**
Key Education Resources	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 3.10%; capped at 9.0%; currently 4.17%.	3% origination fee 0% guarantee fee	Parents of undergraduate students; must receive credit approval. No "debt to income" review.	Repayment begins 30 days after receipt of the total loan proceeds; up to 10 years to repay; flexible repayment options. 3.75% **principal reduction** after 36 consecutive on-time payments; 0.25% **interest rate reduction** for automatic debit.	Disbursed in two installments; Electronically credited to your student account.	Key Education Resource 800-KEY-LEND **http:www.key.com/educate**. Click on Parents and Sponsors. Click on Federal PLUS.

Other Loans for Parents or Sponsors

Sponsored Access Loan	**Variable** interest rate based on the three-month LIBOR plus minimal spread (spread is dependent on credit history of sponsor, i.e. parent, grandparent, etc.) Rates may be as low as 3.84%. As of October 2004, 3-month LIBOR is 1.91 %.	No fee at disbursement; variable fee at repayment.	Credit-eligible sponsor may borrow on the student's behalf; the sponsor is the sole-borrower; sponsor does not have to be the student's parent.	Up to 20 years to repay; Repayment begins 9 months after student ceases enrollment or five years from the first disbursement. 0.50% **interest rate discount** after 48 on-time payments. 0.25% **interest rate discount** for auto repayment.	Disbursed in two installments. Electronically credited to your student account or payable to the student; up to four (4) disbursements electronically credited to your student account.	Access Group 800-282-1550 **http://www. accessgroup.org**

Current information on the 91-day Treasury bill rate, LIBOR and Prime rate is available on the web at **http://www.marketvector.com/interest-rate.**

Parents who have borrowed Federal Plus Loans previously may want to take advantage of the current low interest rates by consolidating their Federal Plus Loans. Consolidation allows you to lock in an interest rate. Contact your Federal Plus Loan lender for more information.

6/2003

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Financing *Options*

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We look forward to working with you in making next year at Hopkins a reality.

Sincerely,

Ellen Frishberg, Director
and the staff of
Student Financial Services

AMS TuitionPay Monthly Plan

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AMS Tuition Direct

A lump sum payment for each semester can be made by VISA, MasterCard or Discover through AMS Tuition Direct. Call 800-762-8370 for information and deadlines. **There are fees charged for this service.**

What is the cost to attend a year at Johns Hopkins?

Billed Expenses 2003–2004	
Tuition	$28,730
*Room and board (freshman/soph)	$ 9,142
Matriculation fee (freshmen only)	$ 500

Estimated Indirect Expenses (do not appear on bill)	
Off-campus housing	$6,250
Books and supplies	$ 850
Other personal expenses	$ 800
**Travel expenses	$ 200–$1,400

**University room and board charges are based on type of room selected, location, and number of meals. This represents an estimate for a double room in the AMR and constant pass + 200 points meal plan.*

*** Travel expenses will depend on distance and frequency.*

Federal Parent Loans for Undergraduate Students (PLUS)

Federal PLUS loans are available to families who need assistance with any or all of their student's educational costs. They may be used to meet the expected family contribution. Federal PLUS loans are federally guaranteed although need is not a factor. This chart is provided to help compare these loan options and decide which option might be best for your family.

The maximum loan amount is the cost of attendance minus financial aid.

	Interest Rate	Fees	Borrower Eligibility	Repayment Benefits	Disbursement	Contact
Student Loan Xpress	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 3.10%; capped at 9.0% currently, 4.22%	3% origination fee 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; flexible repayment options including interest only. 2.0% **interest rate reduction** immediately upon repayment. To qualify, borrowers simply need to sign-up for autodebt.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	Student Loan Xpress 866-759-7587 **http://schools.slxpress.com/jhu** Parents can access their account on-line at **http://www.mohela.com**
Citibank	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 2.85% capped at 8.75% for JHU borrowers currently, 3.97%	3% origination fee 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; flexible repayment options including interest only. 1.0% **principal reduction** 90 days after final disbursement; 0.25% **interest rate reduction** for on time payment; In school forbearance option allows parents to defer payments while your child is in school.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	Citibank 800-394-7035 Parents can access their account on-line at **http://www.studentloan.com**
AMS Education Loan Trust	Variable interest rate reset annually on July 1: based on the 91 day T- bill plus 3.10% capped at 9%. Presently 4.22%	3% Origination fee 0% Guarantee fee	Parents of undergraduates Credit history review required. No "debt to income" review. Credit Resolution Dept. will counsel families that do not pass the credit check.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; 0.25% automatic **interest rate reduction** for timely repayments, and an additional 1.75% **interest rate reduction** for automatic withdrawal from a checking or savings account.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	AMS Education Loan Trust 800-637-3060 Applications available on-line at **www.tuitionpay.com**

Current information on the 91-day Treasury bill rate is available on the Web at **http://www.marketvector.com/interest-rate.**

Parents who have borrowed Federal Plus Loans previously may want to take advantage of the current low interest rates by consolidating their Federal Plus Loans. Consolidation allows you to lock in an interest rate. Contact your Federal Plus Loan lender for more information.

Due to the nature of federal funding, program details are subject to change.

The Johns Hopkins University does not discriminate on the basis of race, color, gender, religion, sexual orientation, national or ethnic origin, age, marital status, disability or veteran status in any student program or activity administered by the university or with regard to admission or employment. Defense Department discrimination in ROTC programs on the basis of sexual orientation conflicts with this university policy. The university is committed to encouraging a change in the Defense Department policy.

Questions regarding Title VI, Title IX and Section 504 should be referred to the Office of Equal Opportunity and Affirmative Action Programs, Garland Hall, 410-516-8075.

JOHNS HOPKINS
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11/2002

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The Economic Growth and Tax Relief Act of 2001 offers good news for parents of Hopkins students. The act includes expanded tax credits and deductions, as well as penalty-free IRA withdrawals. Consult a tax advisor for further information.

Please do not hesitate to call this office with questions, or visit us if you are on campus. A parent LISTSERV has been established to keep parents informed about financial aid and the financial aid process. You will receive additional information about the Parent LISTSERV in future publications.

We look forward to working with you in making next year at Hopkins a reality.

Sincerely,

Ellen Frishberg, Director
and the staff of
Student Financial Services

What is the cost for a freshman to attend a year at Johns Hopkins?

Billed Expenses 2003–2004 (estimated)	
Tuition	$28,675
*Room and board (freshman/soph)	$ 9,156
Matriculation fee (freshmen only)	$ 500

Estimated Indirect Expenses (do not appear on bill)	
Books and supplies	$ 850
Other personal expenses	$ 800
**Travel expenses	$ 200–$1,400

** University room and board charges are based on type of room selected, location, and number of meals. This represents an estimate for a double room in the lowest-cost university housing and 19-meal plan, or moderate-cost housing and a 14-meal plan.*

*** Travel expenses will depend on distance and frequency.*

Please Note:

Tuition and room and board charges as listed above are estimated and subject to Board of Trustees approval.

Federal Parent Loans for Undergraduate Students (PLUS)

Federal PLUS loans are available to families who need assistance with any or all of their student's educational costs. They may be used to meet the expected family contribution. Federal PLUS loans are federally guaranteed although need is not a factor. This chart is provided to help compare these loan options and decide which option might be best for your family.

The maximum loan amount is the cost of attendance minus financial aid.

	Interest Rate	Fees	Borrower Eligibility	Repayment Benefits	Disbursement	Contact
Student Loan Xpress	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 3.10%; capped at 9.0% currently, 4.86%	3% origination fee 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; flexible repayment options including interest only. 1.75% **interest rate reduction** for automatic debit; 0.25% **interest rate reduction** for on time payment.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	Student Loan Xpress 866-759-7587 **http://www.studentloanxpress.com** Parents can access their account on-line at **http://www.mohela.com**
CitiBank	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 2.85% capped at 8.75% for JHU borrowers currently, 3.81%	3% origination fee 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; flexible repayment options including interest only. 1.0% **principal reduction** 90 days after final disbursement; 0.25% **interest rate reduction** for on time payment.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	CitiBank 800-394-7035 Parents can access their account on-line at **http://www.studentloan.com**

Current information on the 91-day Treasury bill rate is available on the Web at **http://www.marketvector.com/interest-rate**.

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2001

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Please do not hesitate to call this office with questions, or visit if you are on campus. A parent LISTSERV has been established to keep parents informed about financial aid and the financial aid process. For details and how to subscribe, see the information below.

We look forward to working with you toward making next year at Hopkins a reality.

Sincerely,

Ellen Frishberg, Director
and the staff of
Student Financial Services

What is the cost to attend a year at Johns Hopkins?

Billed Expenses 2002–2003 (estimated)	
Tuition	$27,390
*Room and board (freshman/soph)	$ 8,830
Matriculation fee (freshmen only)	$ 500
Estimated Indirect Expenses (do not appear on bill)	
Off-campus housing	$6,250
Books and supplies	$ 800
Other personal expenses	$ 800–$1,050
**Travel expenses	$ 200–$1,400

** University room and board charges are based on type of room selected, location, and number of meals. This represents an estimate for a double room in the lowest-cost university housing and 19-meal plan, or moderate-cost housing and a 14-meal plan.*

*** Travel expenses will depend on distance and frequency.*

† Kosher meal plan is available for an additional charge. Please notify us if you will be using the Kosher meal plan.

Parent LISTSERV

Parents, would you like to receive timely information concerning financial aid? The Office of Student Financial Services at JHU has a Parent LISTSERV to keep you informed about current information regarding financial aid.

We will send you information, via the LISTSERV, that we think you should be aware of, i.e. changes in regulations, and procedures, reminders of deadlines, loan consolidation, new financing options. This will be a one-way LISTSERV and not open to chats between users. If you decide the LISTSERV is not helpful, you can unsubscribe at any time.

If you are interested in subscribing to the Student Financial Services Parent LISTSERV, it is fast and easy! All you have to do is send an e-mail to jhufinaidparent @listproc.hcf.jhu.edu. In the body of the e-mail type: subscribe jhufinaidpar...

Federal and Other Parent Loans

These financing options are available to families who need assistance with any or all of their student's educational costs. They may be used to meet the expected family contribution. Federal PLUS loans are federally guaranteed although need is not a factor. This chart is provided to help compare these loan options and decide which option might be best for your family.

The maximum loan amount is the cost of attendance minus financial aid.

Federal Parent Loans for Undergraduate Students (PLUS)

	Interest Rate	Fees	Borrower Eligibility	Repayment Benefits	Disbursement	Contact
Student Loan Xpress	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 3.10%; capped at 9.0% currently, 4.86%	3% origination fee 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; flexible repayment options including interest only. **1.75% interest rate reduction** for automatic debit; **0.25% interest rate reduction** for on time payment.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	Student Loan Xpress 866-759-7587 **http://www.studentloanxpress.com** Parents can access their account on-line at **http://www.mohela.com**
CitiBank	Variable interest rate-reset annually on July 1; based on 91 day T-bill plus 2.85% capped at 8.75% for JHU borrowers currently, 3.81%	3% origination fee 0% guarantee fee	Parents of undergraduates. Credit history review required. No "debt to income" review.	Repayment begins 60 days after receipt of total loan proceeds; up to 10 years to repay; flexible repayment options including interest only. **1.0% principal reduction.** 90 days after final disbursement **0.25% interest rate reduction** for on time payment.	Disbursed in two installments. Electronically credited to your student account or co-payable to JHU and the borrower.	CitiBank 800-394-7035 Parents can access their account on-line at **http://www.studentloan.com**

Current information on the 91-day Treasury bill rate is available on the Web at **http://www.marketvector.com/interest-rate**.

Due to the nature of federal funding, program details are subject to change.

The Johns Hopkins University does not discriminate on the basis of race, color, gender, religion, sexual orientation, national or ethnic origin, age, marital status, disability or veteran status in any student program or activity administered by the university or with regard to admission or employment. Defense Department discrimination in ROTC programs on the basis of sexual orientation conflicts with this university policy. The university is committed to encouraging a change in the Defense Department policy.

Questions regarding Title VI, Title IX and Section 504 should be referred to the Office of Equal Opportunity and Affirmative Action Programs, N–710 Wyman Park Building, 410-516-8075.

Exhibit 89

JOHNS HOPKINS
UNIVERSITY
Office of Student Financial Services
Garland Hall / 3400 N. Charles Street
Baltimore MD 21218-2683
410-516-8028 FAX 410-516-6015
E-mail: mailto:fin_aid@jhunix.hcf.jhu.edu
Website: http://web.archive.org/web/20010617174840/http://www.jhu.edu/~finaid/

PLUS Loans

Dear Parents,

We have great news regarding the Parent Loan for Undergraduate Students (PLUS). The Office of Student Financial Services has arranged with **American Express Education Loans** and **AMS Educational Loan Trust** to provide PLUS loans with:

a **REDUCED FEE** and

a **SIMPLIFIED APPLICATION** process.

By using American Express Education Loans or AMS Educational Loan Trust, you will save money on your PLUS loan. These lenders have agreed to waive the 1% guarantee fee previously charged to all PLUS loan borrowers. In addition, if you agree to electronic account debit, you will receive an additional 1/4 percent off the interest rate during repayment.

If you have previously used another lender but would like to switch, please contact your lender to see if they will sell your loans to American Express Education Loans or AMS. You will automatically be able to take advantage of the repayment option once your prior loan is combined with your PLUS loan from American Express Education Loans or AMS Educational Loan Trust.

In order to apply for a PLUS loan, simply call **American Express at 1-800-814-4595** or **AMS at 1-800-637-3060** to receive quick pre-approval. A pre-printed application will be sent to you with instructions. The Financial Aid Office will receive the information electronically from the lender and will certify your eligibility. Once the loan has received the final approval from the guarantee agency, the funds can be immediately disbursed to the student's account when you choose the option for "electronic funds transfer."

We encourage you to obtain your PLUS through American Express Educational Loans or AMS. If you choose to use another lender, please contact them directly for the appropriate forms. Our office will continue to process any PLUS loan application submitted We advise that you apply early so that the funds will be available when school payments are due.

If you have any questions please do not hesitate to contact us. Best wishes for the upcoming school year.

Sincerely,

Tom McDermott

Back to the Financial Aid Home Page

JOHNS HOPKINS
UNIVERSITY

Office of Student Financial Services
Garland Hall / 3400 N. Charles Street
Baltimore MD 21218-2683
410-516-8028 FAX 410-516-6015
E-mail: fin_aid@jhu.edu
Website: http://web.archive.org/web/20000915100205/http://www.jhu.edu/~finaid/

February 16, 2000

Dear Parents,

We have great news regarding the Parent Loan for Undergraduate Students (PLUS). The Office of Student Financial Services has recently arranged with **American Express Education Loans** and **AMS Educational Loan Trust** to provide PLUS loans with:

a **REDUCED FEE** and

a **SIMPLIFIED APPLICATION** process.

By using American Express Education Loans or AMS Educational Loan Trust, you will save money on your PLUS loan. These lenders have agreed to waive the 1% guarantee fee previously charged to all PLUS loan borrowers. In addition, if you agree to electronic account debit, you will receive an additional 1/4 percent off the interest rate during repayment.

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If you have any questions please do not hesitate to contact us. Best wishes for the upcoming school year.

Sincerely,

Tom McDermott

Back to the Financial Aid Home Page

Exhibit 90

Thanks, Ellen. Sounds like a win-win for you and Hopkins.

>>> Ellen Frishberg < '1/2006 1:28 PM >>>
Bill,

I am writing some web content for a new lender, justeducationloans.com. The contract I am signing asks for me to be identified by institutional affiliation. I ran the contract by Gerard St. Ours and he OK'ed it and asked me to let you know.

just FYI -

Ellen

****
Ellen Frishberg, Ed.D.
Director, Student Financial Services
Johns Hopkins University
3400 N. Charles St.
146 Garland Hall
Baltimore. MD 21218

Ellen Frishberg

Bill to: Jason Rudman/Janet Gebert
American Express Education Loans

Date: 08/30/01

Work performed	Description	Total
08/08/01	Review/report on marketing plans	$200.00
08/09/01	Conference call with Digital	100.00
Total		**300.00**

Net 30 days *Thank you!*

Ellen Frishberg

Bill to: Fabrizio Balestri
American Express Education Loans

Date: 03/04/01

Work performed	Description	Total
02/28/01	Draft of direct loan marketing letter	$200.00
12/11/00	List of Direct Loan schools and marketing contacts	150.00
10/27/00	Technical review of tax brochure	150.00
Total		**$500.00**

Net 30 days *Thank you!*

Exhibit 91

Ellen Frishberg

POSTED

Bill to: Fabrizio Balestri
Student Loan Xpress

Date: April 6, 2002

Work performed	Description	Total
March 11, 2002	CAP letter and insert review and comments	$150.00
March 12, 2002	CAP press release review and comments	150.00
March 20, 2002	Regulatory advice on consolidation rules	150.00
April 2, 2002	Marketing recommendation re: CD on website	150.00
April 6, 2002	Review of CD and comments	150.00
Total		**750.00**

Net 30 days *Thank you!*

OK to Pay

SLX00000222

Ellen Frishberg, Ed.D.

Bill to: Robert deRose
Education Lending Group

Dates: April 15 – July 15, 2004

Work performed:

Strategic advisement, federal relations, media response, marketing consulting

Total	**$2000/month**	**$6000.**

Thank you!

Exhibit 92

Memorandum

To: Breeze

From: Ellen Frishberg

Date: 4/6/02

Re: CAP CD

Breeze,

I liked the video and the presentation of the info – very clear and understandable. I'm not enamored of the presenter – he looks too "used car salesman like" for me, but that's a personal choice.

Some concerns:

1) mailing out a CD video that requires a downloaded piece of software can be tricky – many people just won't take that step to get QuickTime and run it. That's why I would put it on a web site and send out e-mail with a link, or some other method.

2) I could not find the calculator – is that web page not live yet? When I use this type of software, I expect it to be seamless. And I wanted to test out the calculator for you!

3) I tried to get to the application to complete it – and it too required a download and save – and then I needed to go look for it on my machine – too many steps for today's computer savvy students and busy parents. A one-step click to open a PDF file would be a better option – or again, take them to the web site and let them file on line.

4) The "contact" page worked as it should.

5) I would add a link to NSLDS so that they can access their own info and don't need to call you (unless you want to capture the call).

Let me know if you need more. Cool stuff!

Students and parents may receive a break at tax time, too. Borrowers should consult with their financial advisor to see if they are eligible for additional tax deductions for their student loans. (Not unique to the program)

Consolidation Assistance Program (CAP) specializes in creating streamlined, money-saving solutions for graduates and parents through its Federal Loan Consolidation Program. Available 7 days a week, Consolidation Assistance Program's loan specialists are experts in the area of loan consolidation, able to provide guidance and information via the phone or online—including ~~providing guidance~~ if loan consolidation is not in the best interest of the borrower. All loans received through ~~Consolidation Assistance Program~~ are originated and serviced by the Great Lakes Higher Education Corporation.

advising

CAP

Borrowers who are interested in learning more about student loan consolidation can contact CAP by calling them toll free at 1-866-300-8056 or visit their Web site at www.mycaploan.com

Media note: For further information or to schedule an interview with a CAP spokesperson, please contact (Nicole Cassali)? at (SLX) at (phone number).

Exhibit 93

Ellen Frishberg

From: Robert deRose
Sent: Friday, May 24, 2002 12:43 PM
To: 'Ellen Frishberg'
Subject: RE:

We will be happy provide 1/2 or $11,250 per year of your share. By the way, if you don't get a B+ average or better we want our dough back. Love ya.

---Original Message---
From: Ellen Frishberg [
Sent: Friday, May 24, 2002 9:05 AM
To: Robert deRose
Cc: Me
Subject: RE:

Dear Robert,

I'll still in shock. This is so exciting!

Let's set a time to talk when you return, and lay out expectations on both sides. I will have some opportunity to do some research that may be helpful to your business, and I will also be able to make myself available (as now) for general consulting.

Just to clarify:

The actual price of this two year experience is around $86,000, paid in 6 semesters – half of which my employer will pay minus living expenses (which run about $1500 per semester) – so they will pay around $6000 per installment or $36,000 over two years– and I am responsible for $6000 x 6 ($36,000) plus my living expenses ($9000) for a total of $45,000 -- so any help you offer is more than greatly appreciated.

Ciao -baci,

ellen

Ellen Frishberg
Director, Student Financial Services
University Financial Aid Officer
Johns Hopkins University

---Original Message---
From: Robert deRose [mailto
Sent: Thursday, May 23, 2002 2:40 PM
To: 'Ellen Frishberg'
Subject: RE:

Hi Ellen, I'm leaving for Italia Sunday and will be back June 11 but I forgot to get back to you about the tuition. We would be happy to extend to you a consulting contract that would pay 1/2 of your costs. As I understand that would be $9000 per year. We would be delighted to help. As I said you're the best and education should never stop for us. Speak with you when I get back.
Your Brooklyn buddy.
Love ya,

Robert

---Original Message---
From: Ellen Frishberg
Sent: Wednesday, April 17, 2002 10:06 AM

To: Robert deRose
Subject: RE:

no luck last time?

$6,000 per semester for 6 semesters (over two years)

love ya - ciao

—Original Message—
From: Robert deRose [mailto:
Sent: Wednesday, April 17, 2002 12:29 PM
To: 'Ellen Frishberg'
Subject: RE:

Hi Ellen, I will be in Italy from May 26 to June 10 Tuscany area this time. Congratulations on the doctoral program. How much is the 1/2 tuition ? If we can help you we will. You are one the quality people in financial/academia aid. I glad you will be attending NASFAA. Speak with you soon.
All the best,
Robert

—Original Message—
From: Ellen Frishberg
Sent: Wednesday, April 17, 2002 8:51 AM
To: Robert deRose
Subject: RE:

I'll be in Brooklyn and NYC on June 1 through the 3 rd— in case your travels take you this way

I will be going to NASFAA in New Orleans this July (in between trips to my lake house)

And I have been accepted to a doctoral program at Penn that begins in August (I am searching for 1/2 tuition support – know any good scholarship programs?? I already know where to get loans) – or, why don't you put me on retainer to EdLending?

peace and hugs,

ellen

—Original Message—
From: Robert deRose [
Sent: Wednesday, April 10, 2002 1:10 PM
To: 'Ellen Frishberg'
Subject:

[redacted]

Last bill!! #3583

Att: Robert deRose

fax

From: Elka Frishberg

PennInTouch
UNIVERSITY of PENNSYLVANIA

Addresses
Bill Summary
PennCard
Financial Aid
Employment
Loan Status
Messages
Phone Bill
Registration
Student Schedule
Elections
Transcript
Worksheet

Penn Portal

Current Academic Year
Statement of Account
as of: 01/13/04

◆ STATEMENT OF ACCOUNT FROM 06/04/2003 TO 12/02/2003

** Asterisk indicates a new charge or credit for the current billing statement.*

	Charges	Credits
BALANCE AS OF 06/03/2003	$ 14,548.00	
ACTIVITY FOR PRIOR ACADEMIC YEAR(S) POSTED AFTER 06/03/2003		
LATE PAYMENT PENALTY - SUM1 03		215.00-
ACTIVITY FOR CURRENT ACADEMIC YEAR FALL 2003		
TUITION-EXEC ED EDD	15,050.00	
TUITION-EXEC ED EDD		717.00-
LATE PAYMENT PENALTY	76.25	
*LATE PAYMENT PENALTY ADJUSTMNT		76.25-
DISBURSEMENT-STAFFORD/PLUS LN. 10/02/03		9,250.00-
PERSONAL PAYMENT INFORMATION		
PAYMENT RECEIVED 06/10/03		14,333.00-
*PAYMENT RECEIVED 11/04/03		7,167.00-
BALANCE		$ 2,084.00-

◆ NEW ACTIVITY FOR NEXT BILLING STATEMENT

ACTIVITY FOR CURRENT ACADEMIC YEAR SPRING 2004	
TUITION-EXEC ED EDD	$ 14,333.00
MICROFILM FEE	80.00
COPYRIGHT FEE	45.00
TOTAL OF NEW ACTIVITY FOR NEXT BILLING STATEMENT	$ 14,458.00

◆ BILLING ACCOUNT SUMMARY

Balance current statement $ 2,084.00-

Exhibit 94

Johns Hopkins University
Baltimore, MD 21218

February *2007*

Attn: Jill Desjean
Director of Graduate Financial Aid
79 Fifth Ave, 5th floor
New York, NY 10003

Dear Ms. Desjean,

Student Loan Xpress has been a preferred lender at Johns Hopkins University since they began in business. As the University Financial Aid Officer, I personally recommend Student Loan Xpress.

JHU commends Student Loan Xpress for their quality service, pricing, competitive benefits and flexible processing. Since Student Loan Xpress has entered the student loan market, they have provided great customer service. Currently, a majority of JHU's volume is processed through Student Loan Xpress.

I highly recommend Student Loan Xpress to The New School. Please do not hesitate to contact me at 4 mail at r further information.

Sincerely,

Ellen Frishberg
Johns Hopkins University

Exhibit 95

Helene Cowger

From: Linda Kaechele
Sent: Monday, October 04, 2004 2:31 PM
To: Helene Cowger
Subject: FW: Invoice through January

slxpress invoice through Jan 2...

-----Original Message-----
From: Robert deRose
Sent: Friday, October 01, 2004 11:36 AM
To: Linda Kaechele
Subject: FW: Invoice through January

Ok to pay
-----Original Message-----
From: Ellen Frishberg
Sent: Friday, October 01, 2004 10:56 AM
To: Robert deRose
Subject: Invoice through January

Dear Robert,

Great to see you -- exciting times for EdLending. Let me know how I can help further. Working with Breeze on Right Rate, which is generating lots of excitement on campus.

Attached is my latest invoice. Thanks for everything.

Happy trails,

Ellen

Exhibit 96

Personal and Institutional Biographies
June 18, 2003

Purpose: The enclosed professional and institutional biographies are provided as a courtesy to Congressman Howard "Buck" McKeon, in anticipation of our meeting scheduled for June 18, 2003. We look forward to this opportunity to discuss the Federal Consolidation Program with Congressman McKeon, specifically how this important federal program benefits college students and their families, and increases every student's ability to pursue a college education.

Summary:

Education Lending Group Representatives:

Fabrizio "Breeze" Balestri, CEO, Student Loan Xpress, Inc. San Diego, CA
Phone:
Email: Breeze. *i@slxpress.com*

John T.Weir, Executive Vice President, Education Lending Services, Inc. San Diego, CA
Phone:
Email: *@edlending.com*

School Partners:

David Charlow, Director of Financial Aid and Educational Financing, Columbia University New York, NY
Phone:
Email: *@columbia.edu*

Ellen Frishberg, University Director of Student Financial Services, Johns Hopkins University Baltimore, MD
Phone:
Email: *@jhu.edu*

Anne Traverso, Director of Financial Aid, Quinnipiac University School of Law Hamden, CT
Phone: *@quinnipiac.edu*
Email:

Marketing Partners:

John Fees, Co-founder and CEO, eGrad Inc. and College Publisher, Inc. Boston, MA
Phone:
Email:

Michael O'Brien, co-founder and CEO, FinancialAid.com San Diego, CA
Phone:
Email:

John Salazar, Founder and President, Direct Communication Corporation San Diego, CA
Phone:
Email:

Exhibit 97

From: Ellen Frishberg <
To: Stephen Dunham < , James McGill <
Date: Wed, Dec 21, 2005 6:20 PM
Subject: JHU as School Lender

Dear Dr. McGill and Mr. Dunham,

In November, 2005, I started the process of approvals for JHU to become a lender under Title IV of the HEA, with Dr. McGill's encouragement. We knew that there was federal legislation pending that may someday limit otherwise eligible schools from participating in this program that holds student/school financial advantages. Hence, we needed to move swiftly to get our lender ID re-activated by the Department of Education, and to sign agreements with a guarantor and a lender/servicer. The goal was to get the approvals completed, and a few loans made before the Congress finalized the reauthorized HEA.

Working through our current PLUS guarantor, NSLP, I quickly secured the official lender ID for JHU, and got guarantor agreements in place.

In addition, I contacted our lowest cost and largest provider of PLUS loans, Student Loan Xpress. Some background: Student Loan Xpress was previously American Express Student Loans, the nation's 5th largest student loan company. When American Express decided to leave the student loan business in 2001, the sales, marketing and loan origination functions were bought by Education Lending Group, a publicly traded company, who transitioned American Express operations and personnel into Student Loan Xpress. ELG also opened a servicer, ELSC. Last December, ELG was purchased by CIT, a public, Fortune 500 financial services company, which is branching out into the student loan arena. We continued to do business with this group that provided JHU families with excellent pricing and service, while also offering our borrowers a variety of other options.

Full disclosure: I have served for 8 years on a school advisory group for American Express and now Student Loan Xpress. We meet once a year - every Fall for a day and half. The lender pays travel, lodging, and meal expenses. The group discusses industry trends, listens to speakers regarding industry or professional development issues, and provides the lender with feedback on marketing and strategic plans. We receive no compensation for our participation. Infrequently, the lender will contact us for input on new marketing materials or technical advice.

Because we were moving so quickly, and not ready to implement a full blown program for 05/06, I thought it would be expedient to contact this lender that I know best, that we do the most business with, who had offered to become our partner if we decided to become a lender ourselves. I explained that we were looking for a very short term agreement, to meet the requirement that we make a few loans, so that JHU is not precluded from becoming a lender if we want to implement the full blown process in a future year. They sent us the contracts to review, which are now in Patty Friend's hands.

A new legislative development occurred this week, when the House took up the budget reconciliation legislation. In conference it added a sunset date of April 2006 to the School Lender provisions of the HEA. This means that we would need to make loans under the JHU lender code before that date. The Senate passed, but amended that bill today, so it will now go back for another House vote - probably after the first of the year. It appears that unless the forces who are out to kill the ability of schools to become lenders (such as SLMA Corp.) further impact the language of this bill, or the HEA is reauthorized with other language regarding this, we may have some additional time to get this done.

Patty and I today discussed sending out a letter to additional lender/servicers so that we can meet the language of "award any contract on a competitive basis", with a short turn around. We will pursue that with outside counsel if you agree.

Please let me know how you would like to proceed -

Ellen Frishberg

****

Ellen Frishberg, Ed.D.
Director, Student Financial Services
Johns Hopkins University
3400 N. Charles St.
146 Garland Hall
Baltimore, MD 21218
410-516-8028

CC:

Exhibit 98

From: Ellen Frishberg <
To:
Date: Monday - January 23, 2006 11:16 PM
Subject: Re: school as lender

I am not very plugged in this week - but I will check.

I read them both - and Citibank appears to be offering a much larger premium at lower cost money and more in keeping with our requirements (sale at 60 days after disbursement) - it's a pretty impressive proposal overall, without a lot of gimmicks.

If the legal contracts check out, and you are all comfortable signing this 3 year deal, we can operationalize this quickly. Citi has always been very helpful with implementation issues, and they are already set up as a lender on our loan delivery system.

Let me know what next steps are - we have students ready to borrow from us, as soon as the paperwork gets signed.

Ellen

****

Ellen Frishberg, Ed.D.
Director, Student Financial Services
Johns Hopkins University
3400 N. Charles St.
146 Garland Hall
Baltimore, MD 21218

>>> "Friend, Patricia" < 01/23/06 6:14 PM >>>
Jim and Ellen-we got two proposals, one from Student Loan Express and the other from Citibank. The basic proposals are attached. Ellen, I dropped binders off for you on Friday. Let's all discuss when you have had a chance to review them-they are both pretty short.

I'm hearing that there is still significant pressure to set the moratorium date back to January 1, 2006-Senator Enzi (?) is leading the charge. Ellen, are you hearing this?

Exhibit 99

JOHNS HOPKINS
UNIVERSITY

Office of Student Financial Services
Garland Hall / 3400 N. Charles Street
Baltimore, MD 21218-2683
410-516-8028 / FAX 410-516-6015
E-mail: fin_aid@jhu.edu
Website: http//www.jhu.edu/finaid

To: James T. McGill, Sr. VP for Finance and Administration

From: Ellen Frishberg, Director, Student Financial Services

Date: Feb. 7, 2006

Re: School as Lender bids

Jim,

Phil Tahey, Bill Snow, Patty Friend, Paul Beyer and I have reviewed the bids we received for the School as Lender Program. The consensus of the group, provided that agreeable contracts can be negotiated, is for you to award the pilot program to Citibank, the Student Loan Corporation. How do we make this happen?

The reasons:

- Citibank's pricing was 50 basis points (on the average ABI) higher than SLXpress
- Citibank offers full coverage of loan data delivery and management fees through ELM
- Citibank does not require sale at disbursement allowing JHU some interest earnings
- Citibank provides management software and assistance for implementation
- Phil Tahey's assessment is that the pricing differences between the programs presented were de minimus and both accepted an 18 month contract allowing us to re-negotiate as the environment changes.
- From Patty Friend's perspective, the Citibank contracts will move much faster as the attorney we have engaged, Michael Lee, is familiar with Citibank's standard School as Lender contracts. We are on a short time frame to get a few loans completed by April 1, 2006.

The pricing that Citibank has offered is better than anything I have encountered to date.

We will need to negotiate the Forward Purchase Agreement, and the Loan Origination and Servicing Agreement as soon as possible. We already have the Lender ID and guarantor agreements in place. Patty will be working on the contracts with Michael Lee.

Once we get everything signed and set up, it is my intention to make the first few loans this month for Spring, 2006 semester graduate students in the School of Arts and Sciences and/or Engineering.

We will continue to work with the other graduate divisions on a possible implementation for 2006/2007 or 2007/2008. A full JHU School as Lender program will require additional administrative support for the Student Loan Office or an entity that will monitor contractual agreements, file required reports, manage reconciliation and sale of portfolios. Any proceeds realized by the university for need-based financial aid will be net of the government fees we will buy down for our students, net of the 50 basis points we need to pay to make the loans, and net of administrative expenses for program management.

Thank you for your support during this process and let me know if you have any questions or concerns,

Exhibit 100

CITIBANK

CC: Hopkins faar

OCT 10 2000
Distributed 10/16
STUDENT FINANCIAL SERVICES

lock in PLUS rates for 5 years?

October 9, 2000

Ellen Frishberg
University Director, Student Financial Services
Johns Hopkins University
Garland Hall
3400 North Charles Street
Baltimore, Maryland 21281

Dear Ellen:

As promised, enclosed please find a partnership proposal from Citibank. The proposal is for all schools at Johns Hopkins University, except Medical. For your information, the CitiAssist® Medical loan was recently enhanced to include a residency program. If you would like, we could modify the proposal to include the Medical school and our new residency program.

The enclosed proposal includes a component for Citibank's CitiAssist and PLUS loans. Highlights of the proposal include:

- A CitiAssist interest rate of Prime + 0.0%.
- No fees for CitiAssist loans.
- CitiAssist loan eligibility for all students with appropriate credit and school certification.
- A 1.00% principal reduction on all PLUS loans.
- A 0.25% interest rate reduction on all PLUS loans at repayment.
- An interest rate cap of 8.75% on all PLUS loans.
- Repayment incentives for all CitiAssist and PLUS loans.

Once you have reviewed the proposal, please feel free to contact me with any questions that you may have. I am available to assist you via phone, email or an on-campus visit.

I look forward to hearing from you.

Respectfully,

John A. Vidovich
Assistant Vice President
Regional Manager, Mid-Atlantic Sales
Citibank, through its subsidiary, The Student Loan Corporation

Enclosure

The Student Loan Corporation™

CITIBANK

A member of citigroup

Proposed Affinity Terms and Rates for Johns Hopkins University (continued)

not long enough

CitiAssist Loan Deferment and Forbearance	Undergraduate: up to 6 years of in-school deferment plus 6 month grace period Graduate: up to 4 years of in-school deferment plus 6 month grace period Individual forbearance requests will be considered on a case by case basis. Up to one year of forbearance is available in six-month increments at Citibank's discretion.
CitiAssist Loan Eligibility Requirements	Borrowers must be enrolled full-time, half time, or part-time as certified by the school. Application and promissory note required. • U.S. citizen or permanent resident borrowers must be creditworthy or provide a creditworthy US citizen or permanent resident co-signer. The CitiAssist co-signer release option may allow the co-signer to be released from the loan if the borrower is a creditworthy graduate and has made the first 48 consecutive payments on time. • International students are required to have a U.S. citizen or permanent resident co-signer.
CitiAssist Loan Principal and Interest	Students have the option to defer principal and interest payments while in school plus 6 months grace period. Borrowers can make early payments with no prepayment penalties.
CitiAssist Loan Capitalization of Interest	Unpaid interest is added to the principal balance at repayment and at the end of any deferment or forbearance period.
Disbursements	Maximum of four per loan via Electronic Funds Transfer, Hold and Release, Master Check, and ELM National Disbursement Network at Johns Hopkins University's option.
2001/2002 PLUS Borrower Benefits	In addition to the attractive reductions Citibank offers on our CitiAssist Loans. We are also offering PLUS Loan reductions for 2001/2002 which include: • PLUS Loan borrowers will receive a 1.00% principal reduction 90 days after final disbursement. ? • All borrowers of PLUS Loans from Citibank will receive a 0.25% reduction on their repayment interest rate. • All Citibank PLUS Loan borrowers will receive an interest rate cap of 8.75% in repayment, which is 0.25% less than the standard cap of 9.00%. • When Citibank PLUS Loan borrowers have their loan payments withdrawn electronically from their bank accounts through E-Z Pay, they will receive a 0.25% reduction on their interest rate.
Partnership Understanding	• Johns Hopkins University is promoting Citibank as one of two preferred lenders on the private loan and PLUS lender lists; • Citibank is printing and is highlighted on the private loan and PLUS lender lists; • A co-branded CitiAssist Loan online brochure or co-branded CitiAssist Loan application is promoted.
Expiration	Terms and conditions of this proposal are valid through November 3, 2000, and may be subject to change if a partnership is not agreed to by that date.

rebate?

The Student Loan Corporation™

CITIBANK

A member of citigroup

Additional Service Benefits for Johns Hopkins University through this Partnership with Citibank

Co-branded CitiAssist Online Brochure or CitiAssist Application

Johns Hopkins University students will receive a co-branded CitiAssist Loan online brochure or a co-branded CitiAssist Loan application created uniquely for this loan program. The online brochure is an easy-to-use tool for your students that provides information on how to apply for a CitiAssist Loan via the Internet. The co-branded application contains all the necessary information for your students to apply for a CitiAssist Loan via paper. This co-branded application can be available on your website upon your request.

Specialized Affinity Webpage

Johns Hopkins University will receive a customized Affinity webpage that will be located on Citibank's website and can be reached through a link established in the financial aid section of your website. The Affinity webpage emphasizes the special program features for Johns Hopkins University.

FAA Online Services

Johns Hopkins University can utilize FAA Online Services, Citibank's Internet-based customer service application for FAAs. FAA Online Services allows real-time transactions for loan cancellations, disbursement date changes, Hold and Release updates, loan amount adjustments, loan period changes, and CitiAssist Loan certifications. You can also order and download forms, applications and marketing materials. In addition, FAA Online Services allows you to order reports to assist with loan management and loan processing.

Citibank Website Benefits

Citibank has an easy online application process and a comprehensive group of private loan products, making it simple for your students and their co-signers to apply for a CitiAssist Loan and get a credit decision within five minutes.* What's more, you can complete the certification process online too. It all adds up to competitive products, more accurate applications and faster processing.

Citibank's PLUS Online will help Johns Hopkins University facilitate faster loan processing in a user-friendly environment, while providing students with one-stop shopping throughout the loan cycle. Parents of a Johns Hopkins University student can receive results of a PLUS Pre-Screen or apply for a Federal PLUS Loan online, any time, at www.studentloan.com. Parents can also complete a pre-screen by phone, fax, or mail.

*Borrowers may apply online at any time. The five-minute credit decision is for applications submitted from 7 a.m. – 11 p.m. ET daily. Additional documents and data verification may be required for final loan approval.

Professional Development Seminars

Citibank would like to share our resources with you to offer training that will equip your staff with the necessary skills to better help students. We'll work with you to present a seminar or workshop to the Financial Aid Office or other areas on campus that want to improve their work environment or provide better service to both internal and external customers.

Exhibit 101

GLOBAL STUDENT LOAN

July 20, 2000

Ellen Frishberg

Re: Memorandum of Understanding

Dear Ellen:

The following outlines the terms of the offer of employment to you by Global Student Loan regarding a consultancy and future full-time employment, at a date to be determined. Full-time employment will be as ~~Senior~~ Vice-President of Global Student Loan.

1. Consulting fee	$100 per hour plus expenses
2. Annual Base Salary	$110,000
3. Incentive bonus	$10,000 ~~after~~ 6 months ~~of~~ after signing; laptop computer; additional incentive compensation to be based on meeting pre-determined targets (number of applicants, number of schools based on volume?)
4. Additional compensation	?% of net income before tax
4. Equity participation	?% membership interest in company; stock options if company goes public / % share of ~~[illegible]~~ / if company is sold / incorporated into another entity - % payoff
No go 5. Contract term	Two years
6. Employee benefits	major medical/dental (family coverage); 401 K contribution (company paid 10% of base); dependent care flexible spending account; travel expense reimbursement
7. Reporting to	President and Chief Operating Officer
Responsibilities:	Establish Global in the higher education market
	New business development
	Coordination with Citibank reps and service center; performance evaluation, relationship management; training
	Industry specific media relations
	Industry association partnerships
	Strategic market planning

all expenses related to job performance - telephone office supplies
cell
cable connection

Subject: Employment Agreement
Date: Sun, 24 Sep 2000 17:35:44 -0400
From: Ellen Frishberg
To:

Dear Keith,

We seem to keep missing each other..Sorry.

I hope you got the email with details on who to contact at Stanford -- and the info that Ursula is still there - I will do more follow-up if you like. Also, I haven't been copied on any further Global e-mails about work with Sudden -- am I not needed at this time?

Thank you for the Employment Agreement. While I am quite pleased that it included many items that we discussed, and I particularly liked the non-compete language, it is still too undefined for me to make the commitment to leave my current employment and join with Global by Nov. 1.

What was missing:
>Details on the benefits program
>further details on the stock option plan - what % share?
> there were no Schedule 1 targets identified for performance bonus

That said, I would still be interested to continue our consulting agreement, and to that end, do we need any more formal paperwork now?

I will be in (on Monday and Tuesday. After that, voice mail and e-mail will be best. I will be attending the USAGroup Fall Forum. If you would like to talk about how I can help spread the word about Global to the schools that are represented there, let me know.

Best,

Ellen

10/23/00
new contract - only dates were changed + intention to offer stock options -
still no details on benefits or % share
no Schedule 1

Capella Cardear

EMPLOYMENT AGREEMENT

EMPLOYMENT AGREEMENT, dated as of this _____ day of _____, 2000, between ELLEN FRISHBERG, with a residence address of _____ (the "Executive") and GLOBAL STUDENT LOAN CORPORATION, a Delaware corporation, with a place of business at 350 Fifth Avenue, Suite 2416, New York, New York 10018 (the "Company").

WHEREAS, the Company wishes to employ Executive, and Executive desires to accept such employment, upon the terms and conditions stated herein;

NOW, THEREFORE, in consideration of the promises exchanged by the parties, it is agreed:

1. Employment. The Company hereby agrees to employ Executive, and Executive hereby accepts such employment, upon the terms and conditions set forth herein, effective December 1, 2000 ("Date of Commencement").

2. Duties and Responsibilities of Executive. During the term of her employment, Executive shall execute her duties and responsibilities as follows:

(a) Executive shall diligently and faithfully serve the Company in the capacity of Vice President. Executive shall also serve as an officer of or perform services for any affiliates of the Company, if the Chief Executive Officer, President or Board of Directors of the Company shall so request.

(b) Executive shall devote her best efforts, services and attention to the advancement of the Company's business and interests. Except as otherwise provided herein, Executive shall devote her full time, attention and energies to the affairs of the Company and shall not accept or maintain employment with any other person or firm; provided, however, that subject to the provisions of Section 10 of this Agreement, Executive shall not be precluded from making passive investments which do not require the devotion of any significant time or effort.

(c) Executive shall report to, and be subject to the supervision of and serve at the pleasure of, the President and Chief ~~Executive~~ Officer of the Company. Executive shall diligently and faithfully carry out the policies, programs and directions of such person. Executive shall also execute and discharge such other duties and responsibilities as may be assigned to Executive from time to time by the Chief Executive Officer, President or Board of Directors of the Company.

(d) Executive shall fully cooperate with other officers and executives of the Company.

(e) Subject to the provisions of Section 2(c), Executive shall:

(i) Be responsible for new business development and strategic market planning;

(ii) Participate in oversight of the Company's industry specific media relationships and industry association partnerships;

(iii) Be responsible for coordinating with representatives of the loan originators and servicers regarding feedback from schools, market priorities, performances, evaluations, relationship management and training; and

(iv) Collaborate on the content on the Company's web site.

3. Term of Agreement. The initial term of this Agreement shall continue until the first anniversary of the Date of Commencement. Upon the expiration of the initial term and upon each anniversary thereof, the term of the Agreement automatically shall be extended for an additional one year unless either party hereto shall have provided written notice to the other not less than sixty days prior to the end of the term of the intent not to extend this Agreement.

4. Previous Consulting Duties. Upon the Date of Commencement, the Company shall pay Executive an amount equal to $100 per hour plus expenses for all Company-related consulting services rendered by the Executive from _____ until the Date of Commencement.

5. Compensation. In consideration of the services rendered by Executive, the Company agrees to compensate Executive as follows:

(a) Executive's annual base compensation during the term hereof shall be $110,000. Compensation shall be payable in accordance with the salary policies of the Company in effect from time to time but no less frequently than monthly, in arrears.

(b) Executive's salary and all other payments and benefits shall be subject to all deductions and withholdings mandated by federal, state and local laws and regulations and such employee contributions to the cost of benefits as may be established by the Company from time to time.

6. Benefits.

(a) Executive shall be entitled to participate in all benefit programs sponsored by the Company for which she and her family may qualify, provided that Executive shall be required to contribute to such benefit plans on the same basis as other executive employees of the Company. The Company's Board of Directors or Executive Committee shall determine from time to time the benefit programs to be offered.

(b) Executive shall initially be entitled to fifteen (15) business days of vacation during each calendar year of her employment, prorated in the case of any partial year of employment. During her employment, Executive will schedule her vacation at the convenience of the Company. Executive shall also be entitled to all paid holidays, sick leave and similar paid time-off as is afforded Company employees in accordance with Company policy and procedures in force from time to time. Executive shall report all vacation and other paid absences not involving Company business to the Company in a timely and accurate fashion.

(c) The Company will establish a stock option plan for the benefit of the Company's employees on or before February 1, 2001, and Executive shall be a participant in such plans, provided, however, that the terms and conditions of such plan, and the terms of option grants awarded thereunder, shall be subject to the discretion of the Company's Board of Directors.

(d) Executive understands and agrees that she is an exempt employee as that term is applied for purposes of Federal or State Wage and Hour laws and she further understands that she shall not be entitled to any compensatory time off for overtime.

(e) The Company shall have the right to modify from time to time in its discretion the insurance and other benefits furnished to executive employees generally.

7. Expenses. Executive shall be reimbursed for all necessary and proper expenses incurred by her (including, without limitation, expenses incurred by Executive prior to the Date of Commencement) in the execution of her duties and responsibilities and in accordance with policies of the Company applicable to executives. Requests for reimbursement or advances against expenses shall be submitted on approved forms and with documentation in accordance with Company policies applicable to executives.

8. Bonuses. Subject to the terms and conditions set forth below, as long as Executive remains in the employ of the Company, on May 1, 2001 Executive shall be entitled to a performance bonus of $10,000 if the targets identified on Schedule 1 hereto have been achieved.

9. Patents, Copyrights, Tradenames, Trade Secrets and all such Intellectual Property. Executive disclaims and renounces any interest in or claim with respect to any intellectual property of the Company, EduFund International, Inc. or any of their respective affiliates (collectively, the "EduFund Entities") now owned by any EduFund Entity or hereafter acquired. Executive agrees, in consideration of her employment by the Company that all patents, trademarks, service marks, trade names, inventions, improvements, ideas, discoveries, processes, formulas, methods and similar intellectual property which she may create or conceive, or participate in the creation or conception of, for or on behalf of any EduFund Entity, are, and shall be, the sole and exclusive property of the EduFund Entity for which it is created or developed without payment of any additional consideration. Executive agrees to disclose, deliver or assign to the Company and to no other person or entity any such property and any records, files, drawings, instruments or other documents pertaining thereto and to execute all assignments, waivers and other documents reasonably required to implement the terms of this provision.

10. Non-Compete. During the term of her employment and for a period of twenty-four (24) months immediately following the termination of Executive's employment, Executive shall not, directly or indirectly, on her own behalf or on behalf of others, without the express, prior written consent of the Company become involved, as an employee, director, officer, consultant, partner, joint venturer, owner (other than ownership of not more than 1% of the debt or equity securities of a Company whose securities are registered on a national securities exchange or traded regularly in a recognized over-the-counter

market), proprietor or in any other capacity, in any business which operates directly or indirectly in all or any part of the geographical area in which the Company or EduFund International, Inc. or any affiliate (collectively, the "EduFund Entities") thereof conducts its business and which engages in the origination, marketing or servicing of student loans. Nothing herein shall be deemed to prohibit employment of Executive in any capacity by any college or university or by any lender solely making loans under the Federal Family Education Loan Program authorized by the federal Higher Education Act of 1965, as amended.

11. Confidentiality. Executive acknowledges that much of the information which she has obtained and will continue to acquire in the course of her employment with the Company concerning the EduFund Entities' policies, patents, business methods, products, systems, customer lists, marketing programs, research and development programs, ideas, inventions, plans concerning business or product development, and other such matters is valuable proprietary information and may constitute trade secrets of the EduFund Entities. Therefore, Executive agrees that she shall take all reasonable and necessary steps during the term of her employment and thereafter to safeguard such information and she shall not disclose the same to any person or business entity, except as necessary in the course of performing her duties on behalf of the Company hereunder or as required by law provided that Executive shall provide the Company with prompt written notice of any request for compelled disclosure. Further, upon termination of her employment hereunder, Executive agrees that she will deliver to the Company any and all records, files, drawings or other documents containing information within the scope of the foregoing description.

12. No Solicitation. Executive agrees to neither solicit nor hire, or cause to be solicited or hired, by direct or indirect means, any employee of the EduFund Entities for a period of two years immediately after her termination of employment.

13. Representations and Warranties. Executive represents and warrants to the Company as of the date of her employment that:

(a) She has no mental or physical conditions which, to her best knowledge and belief, would materially inhibit her from the full discharge of her duties and responsibilities as set forth herein including extensive domestic or international travel on behalf of the Company.

(b) She is financially solvent and not subject to wage garnishment.

(c) She has filed all personal income tax returns for 1999 and prior years and, to her knowledge, has no outstanding claims for taxes.

(d) She is free of non-compete or similar restrictions that would prevent or impede her employment by the Company.

(e) She has had the benefit of counsel with respect to the negotiation and execution of this Agreement.

14. Remedies. Executive acknowledges any breach by Executive of the covenants set forth in Sections 9, 11, 12 and 13 of this Agreement will result in irreparable

harm to the Company, and Executive agrees that the Company shall be entitled to seek equitable relief for any such breach, in addition to any other remedies to which it may be entitled, without the necessity of proving irreparable harm or the inadequacy of money damages.

15. Notices. Any notice required or permitted to be given under this Agreement shall be sufficient if in writing, and if sent by registered mail to her residence in the case of Executive, or to the office identified in the preamble of this Agreement in the case of the Company.

16. Benefits. This Agreement shall inure to the benefit of and shall be binding upon the parties hereto and their respective successors and assigns but the obligations of Executive hereunder may not be assigned by Executive and are personal to her.

17. Entire Agreement. This instrument contains the entire agreement of the parties. It may not be changed orally but only by an agreement in writing signed by the party against whom enforcement of any waiver, change, modification, extension, or discharge is sought.

18. Severability. Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, but shall be enforced to the maximum extent permitted by law, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

19. Governing Law. This Agreement shall be governed by and interpreted in accordance with the laws of New York.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

_____

ELLEN FRISHBERG

("Executive")

GLOBAL STUDENT LOAN CORPORATION

By: _____

Its: _____

("Company")

Subject: Contract
Date: Tue, 24 Oct 2000 21:52:03 -0400
From: Ellen Frishberg
To:

Dear Keith,

Thanks for the revised paperwork, but I see little change except for dates. There is still no detail on benefits or profit sharing or the other items I outlined previously.

I would like to take a pass on working this out on a full-time basis until there is a solid international product ready for market. I guess that I do not have your patience or stamina or financial backing!

I will still be happy to offer advice, be a sounding board and help with the distance product using our consult agreement.

On Monday, I will not arrive at Penn Station until 2:59 pm (I have a DC meeting in the am). I will taxi up to your office as quickly as possible, but expect me to arrive no later than 3:30 pm, if that is OK with you.

Here's info on that school in San Diego where Judy Lewis Logue used to work --http://www.usiu.edu/
Check it out -- they would be a good private school in CA for the distance/intl focus.

Ellen

Exhibit 102

Ellen Frishberg - Re: JHU Global Loan Agreement

From: Ellen Frishberg
To: McGill, James; Zeller, James
Date: 11/1/2006 1:26:13 PM
Subject: Re: JHU Global Loan Agreement

Hi Jim(s),

The Deans and aid officers have been asking for a loan program for international students that does not require a US co-signer. The needs are greatest at SAIS and Peabody. We have worked in the past with Global Student Loans until they lost the source of their financing and changed the terms of their loans to be prohibitively expensive for the student and the university. So we have been scouring the market to find something viable. SLMA offered us/Ted Baker an "opportunity pool" of financing, that would allow us to make loans to whomever with wanted, but we were concerned about the implied quid pro quo for student lending issues generally - and Phil Tahey and I nixed that idea.

Wachovia came to us with Global to explore the possibility of a program that required the university to absorb some risk, but not all the risk. It was attractive on it's face, so I brought the idea to Bonnie Wilson and Ted Baker. They vetted it with their Bologna folks, we had Clyde Bernett review the contracts, and I met with Dean Einhorn to review the details.

Bottom line, it is a good, not a great, program. It enables JHU, in any of it's divisions, to make available private financing through Wachovia and Global to students world-wide. The university takes on the responsibility for 10% of the defaults in any cohort. We are not required to give that money to the lender - just to be prepared to pay it. Wachovia uses the 6% fee it charges the students to cover defaults, absorbs the next 4% themselves, and we take the second 10%. After that, it's a write-off to Wachovia. The downside is the cost to the students - high fees, pretty high interest. But expensive financing is better than no financing?

In reviewing this with Phil and Clyde, we thought it best to *require* each division that uses the program to put aside, in an escrow account, the 10% for each cohort of lending. SAIS has agreed to those terms. After we get the paperwork signed, it was my intention to bring this to the other divisions.

How does this need to move through the university now ?

Ellen

Ellen Frishberg, Ed.D.
Director, Student Financial Services
Johns Hopkins University
3400 N. Charles St.
146 Garland Hall
Baltimore, MD 21218

>>> James Zeller 10/31/2006 10:47 AM >>>
Ellen,

Can you give me a quick summary of how and why the discussion started as well as issues/concerns that you may have.

Thanks,

JZ

Exhibit 103

Ellen Frishberg - Global Loans

From: Ellen Frishberg
To: hads
Date: 6/27/2006 10:24 AM
Subject: Global Loans
CC: Donald Smith;

Dear all,

I met with Keith Jepsen from Global student loans and Roy Chernikoff from Wachovia. JHU is being invited to participate in a new program that will allow international students from 80 countires to borrow from Global without a US co-signer. They will only need a co-signer in their home country. The application and funds delivery process is all web based.

The borrower pays 6% fee to take the loan, that fee goes to a reserve fund. Wachovia puts 4% into the fund. We do not have to prepay any amounts into the reserve, but we do have a liability in case of default. We only pay after 10% of students default.

I have asked for an agreement to be reviewed by the central legal and financial folks. If everyone is OK with it, we can begin linking to and promoting this opportunity to our international students with need to borrow. The only thing Wachovia asks is to be put on any lender lists we have for PLUS - so that affects only Peabody and Homewood. Their PLUS loan is competitive. I have not researched their private loan. They are a full service lender - they make and hold in-house, like Citibank.

Wachovia's rep is the former director at UMBC and Howard CC - Rachel Brinkley. She plans to call on Anita, Noemi and Greg when the agreements get signed.

By snail mail I will send some marketing they gave me.

We have been looking for a good option without upfront costs to us. This one appears to be better than we have seen in the past.

Please let me know if you have questions.

Best,

Ellen

****

Ellen Frishberg, Ed.D.
Director, Student Financial Services
Johns Hopkins University
3400 N. Charles St.
146 Garland Hall
Baltimore, MD 21218

Exhibit 104

From: Ellen Frishberg
To: Ted Bracken
Date: 12/21/2006 9:23:42 AM
Subject: new loan program

Ted,

I will not be at the 568 group meeting - neg reg was scheduled for that week, but the schedule may shift. I am keeping my options open.

I did want to report on a new loan program for internatioanl students (conflating two issues on the agenda). Through Wachovia, Global Student Loans is offering non-co-signed loans to international students. They are charging 6 % fee to the student, and the interest rates are relatively high (10%), but it is a source of capital.

What Wachovia is asking is a fair shot at our student loans (placement on the lender list), and they will pick up the first 10% of every cohort's default. The school picks up the next 10% (if defaults get that high), and the rest is a write-off. We have just signed contracts with them.

This may be of interest to some of our schools.

Have a great holiday and see you soon.

Ellen

****

Ellen Frishberg, Ed.D.
Director, Student Financial Services
Johns Hopkins University
3400 N. Charles St.
146 Garland Hall
Baltimore. MD 21218

CC:

Exhibit 105

From: Ellen Frishberg
To: "Stacie.Golden
Date: 12/19/2006 12:46:24 PM
Subject: RE: Online Lender List Info - Johns Hopkins Univ

Thank you!

>>> "Golden, Stacie" < > 12/19/2006 11:24 AM >>>
Good Morning Ellen,

Your site is live.

http://www.mylenderlist.com/jhu

thank you.

Stacie Golden
Marketing Manager
Student Loan Xpress, Inc.
A CIT Company

Direct Line:
Fax:

-----Original Message-----
From: Ellen Frishberg [mailto:
Sent: Sunday, December 17, 2006 1:33 PM
To: efrish; Golden, Stacie
Cc: ; Valentine, Ingrid
Subject: Re: Online Lender List Info - Johns Hopkins Univ

Looks good to me.

****
Ellen Frishberg, Ed.D.
Director, Student Financial Services
Johns Hopkins University
3400 N. Charles St.
146 Garland Hall
Baltimore, MD 21218

<

>>> "Golden, Stacie" < 12/15/06 12:42 PM >>>

Hi Ellen,

Below is the updated link with the Wachovia added, please review for any changes or errors and let me know if you would like to make this live.

Thank you.

Exhibit 106

Howard Turner - Invitations to events by lenders

From: Ellen Frishberg
To: sfs staff
Date: 3/28/2007 11:31 AM
Subject: Invitations to events by lenders

All,

The financial aid profession is under intense scrutiny. Investigations by Attorney General of NY Cuomo, and Sen. Ted Kennedy have put us all under a microscope. While we are a very ethical bunch, this is the time to be extra careful.

Before accepting any invitations to events, trainings, meals or other events sponsored by lenders and/or guarantors, I would like to have the right of approval, at least until this latest round blows over or the feds produce clear regulations on the topic.

Thanks for indulging my paranoia.

Ellen

****

Ellen Frishberg, Ed.D.
Director, Student Financial Services
Johns Hopkins University
3400 N. Charles St.
146 Garland Hall
Baltimore, MD 21218

From: Ellen Frishberg
To: sfs faa
Date: 4/2/2007 11:30:34 PM
Subject: More on the Cuomo Investigations - University Settlements Reached with Six Institutions

Be ever more vigilant in your presentation of lending options to students...see the consent signed by Penn and others.

Please do not take compensation for service on lender advisory boards, if you promote their loans. This is not the end of the restrictions still to come. Glad that we did not go into School as Lender...

ef

Exhibit 107

SCHEDULE A

To Value Added Services Provider Agreement
Dated as of [January 22, 2007]

This Schedule A is hereby incorporated and made part of that certain Value Added Services Provider Agreement (the " Agreement") dated as of [January 22, 2007], and shall be deemed a part of, and in all respects be subject to, the terms and conditions of the Agreement.

1. THE SERVICES.

Services Performance Date(s) and Time: January 11, 2007, 1-4, pm

Services Performance Location: Chicago Hilton, 720 S. Michigan Ave., Chicago IL 60605

Description of Services to be Performed: Robert Morris College yearly all staff meeting

Identification of Individuals Performing the Services: [redacted]

Materials to be prepared and provided as part of the Services: N/A

Other Services Specifications:

2. SERVICES FEES.

Compensation for Performance of the Services: $1,200

Chase shall reimburse Vendor for the following expenses only: Flight $569.29, hotel $160.41, food $150.00=$879.70

1. Actual travel expenses. Coach airfare only.
2. Materials

Total amount: $2,079.70

The above fees shall be the sole compensation due Vendor from Chase in return for Vendors performance of the Services.

All reimbursable expenses must be evidenced by valid receipts submitted together with Vendor's invoice.

Vendor [redacted]
By _____
Name _____
Title __Associate Vice President
Date ____1/22/07_____

JPMorgan Chase Bank, N.A.
By [redacted]
Name _____
Title _____
Date _____

SCHEDULE A

To Value Added Services Provider Agreement
Dated as of [ ]

This Schedule A is hereby incorporated and made part of that certain Value Added Services Provider Agreement (the "Agreement") dated as of [Month and Day], 200[ ], and shall be deemed a part of, and in all respects be subject to, the terms and conditions of the Agreement.

1. THE SERVICES.

Services Performance Date(s) and Time:

November 10, 2006

Services Performance Location:

Oak Brook (Chicago), IL

Description of Services to be Performed:

Conference Presentation

Identification of Individuals Performing the Services:

Mark Martin

Materials to be prepared and provided as part of the Services:

Power Point Presentation + handouts

Other Services Specifications:

—

2. SERVICES FEES.

Compensation for Performance of the Services: TBD for prep + presentation

Chase shall reimburse Vendor for the following expenses only:

1. Actual travel expenses. Coach airfare only.
2. Materials

The above fees shall be the sole compensation due Vendor from Chase in return for Vendors performance of the Services.

All reimbursable expenses must be evidenced by valid receipts submitted together with Vendor's invoice.

Vendor
By Mark A. Martin
Name Mark A. Martin
Title Financial Aid Director
Date 11/2/06

JPMorgan Chase Bank, N.A.
By [illegible]
Name [illegible]
Title [illegible]
Date 11/1/06

School Code	Project ID
Region	

[redacted]

SCHEDULE A

To Value Added Services Provider Agreement
Dated as of March 9, 2007

This Schedule A is hereby incorporated and made part of that certain Value Added Services Provider Agreement (the " Agreement") dated as of March 9, 2007 and shall be deemed a part of, and in all respects be subject to, the terms and conditions of the Agreement.

1. THE SERVICES.

Services Performance Date(s) and Time: Feb 28, - March 3, 2007

Services Performance Location: Our Lady of the Lake College, Baton Rouge, LA

Description of Services to be Performed: PowerFAIDS Service

Materials to be prepared and provided as part of the Services: N/A

Other Services Specifications: N/A

2. SERVICES FEES.

Compensation for Performance of the Services: $1500.00 per one day session.

Chase shall reimburse Vendor for the following expenses only:

1. Actual travel expenses. Coach airfare only.
2. Materials

The above fees shall be the sole compensation due Vendor from Chase in return for Vendors performance of the Services.

All reimbursable expenses must be evidenced by valid receipts submitted together with Vendor's invoice.

Vendor [redacted]
By: [redacted]
Name: [redacted]
Title: _____
Date: 3/14/07

JPMorgan Chase Bank, N.A.
By [redacted]
Name : [redacted]
Title [redacted]
Date 3/19/07

School Code 031062-00 Project ID OHFL3A000000
Region 7

[redacted]

SCHEDULE A

To Value Added Services Proyider Agreement
Dated as of [07/12/05]

This Schedule A is hereby incorporated and made part of that certain Value Added Services Provider Agreement (the " Agreement") dated as of [July 12], 200[5], and shall be deemed a part of, and in all respects be subject to, the terms and conditions of the Agreement.

1. THE SERVICES.

Services Performance Date(s) and Time: 07/26/05 – 07/28/05

Services Performance Location: Ft. Valley State University

Description of Services to be performed: Consulting visit-account/records reconciliation/software setups

Identification of Individuals Performing the Services:

Materials to be prepared and provided as part of the Services:

Other Services Specifications:

2. SERVICES FEES.

Compensation for Performance of the Services: $500.00 per day or $50.00 per hour

BOEFC shall reimburse Vendor for the following expenses only:

1. Actual travel expenses. Coach airfare only.
2. Materials

The above fees shall be the sole compensation due Vendor from BOEFC in return for Vendors performance of the Services.

All reimbursable expenses must be evidenced by valid receipts submitted together with Vendor's invoice.

Vendor	Bank One Education Finance Corporation
By:	By:
Name: [redacted]	Name: [redacted]
Title: [redacted] University [redacted]	Title: [redacted]
Date: 07/12/05	Date:

[redacted]

JPMORGAN CHASE-E-003275

SCHEDULE A

To Value Added Services Provider Agreement
Dated as of [Nov. 3, 2006]

This Schedule A is hereby incorporated and made part of that certain Value Added Services Provider Agreement (the "Agreement") dated as of [Nov. 3], 200[6], and shall be deemed a part of, and in all respects be subject to, the terms and conditions of the Agreement.

1. THE SERVICES.

Services Performance Date(s) and Time: November 6-24, 2006

Services Performance Location: Teleconference and site visit with Richard Stockton College

Description of Services to be Performed: Technology Support

Identification of Individuals Performing the Services: [redacted]

Materials to be prepared and provided as part of the Services:

Other Services Specifications:

2. SERVICES FEES.

Compensation for Performance of the Services: $50 per hour for teleconference and $500 per day for site visit

Chase shall reimburse Vendor for the following expenses only:

1. Actual travel expenses. Coach airfare only.
2. Materials

The above fees shall be the sole compensation due Vendor from Chase in return for Vendors performance of the Services.

All reimbursable expenses must be evidenced by valid receipts submitted together with Vendor's invoice.

Vendor [redacted]
By [redacted]
Name: [redacted]
Title: Assistant Director of Financial Aid
Date: 11/6/2006

JPMorgan Chase Bank, N.A.
By [redacted]
Name: [redacted]
Title: [redacted]
Date: 11-13-06

School Code 009345-00 OMTHGA000004
Region Northeast

[redacted]

SCHEDULE A

To Value Added Services Provider Agreement
Dated as of [September 30, 2006]

This Schedule A is hereby incorporated and made part of that certain Value Added Services Provider Agreement (the "Agreement") dated as of September 30, 2006, and shall be deemed a part of, and in all respects be subject to, the terms and conditions of the Agreement.

1. THE SERVICES.

Services Performance Date(s) and Time: October 11, 2006

Services Performance Location: TASFAA Conference, San Antonio, TX

Description of Services to be Performed: Conference Presentation, Funding The Gap

Identification of Individuals Performing the Services: Cynthia Thornton,

Materials to be prepared and provided as part of the Services: PowerPoint Presentation

Other Services Specifications: N/A

2. SERVICES FEES.

Compensation for Performance of the Services:

Chase shall reimburse Vendor for the following expenses only:

1. Actual travel expenses. Coach airfare only.
2. Materials

The above fees shall be the sole compensation due Vendor from Chase in return for Vendors performance of the Services.

All reimbursable expenses must be evidenced by valid receipts submitted together with Vendor's invoice.

Vendor
By Cynthia Thornton
Name Cynthia Thornton
Title President/CEO, The CASTNetwork, LLC
Date September 30, 2006

JPMorgan Chase Bank, N.A.
By
Name
Title
Date

School Code 002004 Project ID
Region SWASFAA

SCHEDULE A

To Value Added Services Provider Agreement
Dated as of [April 4, 2005]

This Schedule A is hereby incorporated and made part of that certain Value Added Services Provider Agreement (the "Agreement") dated as of [April 4], 200[5], and shall be deemed a part of, and in all respects be subject to, the terms and conditions of the Agreement.

1. THE SERVICES.

Services Performance Date(s) and Time: April 21, 2005

Services Performance Location: Tuskegee University

Description of Services to be Performed: Datatel Training for 05-06 Changes

Identification of Individuals Performing the Services: James Wingate

Materials to be prepared and provided as part of the Services:

Other Services Specifications:

2. SERVICES FEES.

Compensation for Performance of the Services: $500.00 per day, $50.00 per hour for engagements less than a day

BOEFC shall reimburse Vendor for the following expenses only:

1. Actual travel expenses. Coach airfare only.
2. Materials

The above fees shall be the sole compensation due Vendor from BOEFC in return for Vendors performance of the Services.

Deleted: ¶

Deleted: ¶

All reimbursable expenses must be evidenced by valid receipts submitted together with Vendor's invoice.

Vendor

By: _____

Name: James Wingate

Title: Consultant

Date: 4-11-05

Bank One Education Finance Corporation

By: _____

Name: Craig Anderson

Title: President

Date: 5/18/05

Internal Use Only
Project ID#: OQFEWA000000 School Code: 001050-00

SCHEDULE A

To Value Added Services Provider Agreement
Dated as of [April 4, 2005]

This Schedule A is hereby incorporated and made part of that certain Value Added Services Provider Agreement (the " Agreement") dated as of [April 4], 200[5], and shall be deemed a part of, and in all respects be subject to, the terms and conditions of the Agreement.

1. THE SERVICES. April 21 & 22

Services Performance Date(s) and Time: April 22, 2005

Services Performance Location: Stillman College

Description of Services to be Performed: Datatel Training for 05-06 Changes

Identification of Individuals Performing the Services: James Wingate

Materials to be prepared and provided as part of the Services:

Other Services Specifications:

2. SERVICES FEES.

Compensation for Performance of the Services: $500.00 per day, $50.00 per hour for engagements less than a day

BOEFC shall reimburse Vendor for the following expenses only:
1. Actual travel expenses, Coach airfare only.
2. Materials

The above fees shall be the sole compensation due Vendor from BOEFC in return for Vendors performance of the Services.

Deleted: ¶

Deleted: ¶

All reimbursable expenses must be evidenced by valid receipts submitted together with Vendor's invoice.

Vendor

By: _____

Name: James Wingate

Title: Owner/Host

Date: 4-11-05

Bank One Education Finance Corporation

By: _____

Name: Craig Anderson

Title: President

Date: 5/20/05

Internal Use Only
Project ID#: OQFEWA000001 School Code: 001044-00

Exhibit 108

Ellen Frishberg, Ed.D.

RECEIVED

OCT 21 2004

CFS ACCOUNTING

Bill to: John Reeves
CFS

Dates: Oct. 1, 2004-Jan. 1, 2005

3 mo's ☑ PAID

Work performed and expected:

Strategic advisement, federal relations assistance, media responses, marketing consulting

Total	**$2000/month**	**$6000.**

Thank you!

CO: 10	DEPT. 1090	LOC. 10
ACCT:	PROD.	CHAN
INTER CO. 10	FUTURE	
NV. DATE 10/1/04	GL DATE	
ENTERED BY	DATE ENTERED	

Ok to Pay
10/21/04
charge Gov. Relations Consulting

Expense = 2,000.00
cc Melissa 19110U = 4,000.00

Exhibit 109

From: Frank Hollister.
To: Clark McGhee. Sent:4/1/2004 12:13 PM.
Cc:
Bcc:
Subject: RE: Ellen Frishberg.

agreed
-----Original Message-----
From: Clark McGhee
Sent: Thursday, April 01, 2004 11:08 AM
To: Frank Hollister
Subject: RE: Ellen Frishberg

He got back to me. She is better helping us lobby on the side and not on an ad board. Please keep her relationship with us very quiet, ie just you and me.

W. Clark McGhee
Executive Vice President
Collegiate Funding Services

-----Original Message-----
From: Clark McGhee
Sent: Thursday, April 01, 2004 9:01 AM
To: Frank Hollister
Subject: FW: Ellen Frishberg

Fyi.

W. Clark McGhee
Executive Vice President
Collegiate Funding Services

-----Original Message-----
From: Clark McGhee
Sent: Thursday, April 01, 2004 9:00 AM
To: John Reeves
Subject: RE: Ellen Frishberg

John,

We are likely going to expand the Advisory Board to 12-15 members. Why don't we ask Ellen?

W. Clark McGhee
Executive Vice President
Collegiate Funding Services

-----Original Message-----
From: John Reeves
Sent: Wednesday, March 31, 2004 11:08 AM
To: Clark McGhee
Subject: Ellen Frishberg

Clark,
Ellen Frishberg (Aid Director at Johns Hopkins) has been helping me the last few months with lobbying. It helps to have a well-known aid director in our corner who, unlike most directors I've known over the years, has good political instincts and is more a doer than a talker. She's worked so hard that I didn't feel like it was right to keep using her time without compensation, so Barry and I decided to put her on a small retainer. As a by-product of that, to the extent she has any extra time, she's volunteered to critique our marketing materials from an aid director point of view if we want her to do so. That's your call, but just thought I'd pass on the offer if you're interested. She's one of the best in the industry.

Exhibit 110

***The new Ernst & Young study we initiated on the cost of variable rate to the student shows it would double the cost of financing a college education. That's a powerful soundbite and the study is now widely circulating. It's attached below.

***At my urging, Ellen Frishberg at Johns Hopkins has started a major debate within NASFAA about the fixed to variable issue.

***We've gotten Consumers Union and Consumer Federation of America to send a letter to the Hill opposing variable rate.

***PIRG and USSA are re-doubling their Hill visits on the issue.

***Livingston and Moffett are sending a letter this week to all Committee members.

***The Dems are poised to crucify the Rs for proposing to double the cost of financing a college education.

***We're visiting with numerous Members over the next couple of weeks: reminding the Rs that the last variable rate proposal (May '02) met with a major shitstorm on the Hill; and fanning the flames with the Ds.

This is all very fluid, subject to major changes from moment to moment. And, it's probably largely academic because I still don't think the Senate will do anything in this Congress. Wall Street is fully expecting the likely elements of Boehner's bill as outlined above, so no surprises----it shouldn't have an impact on our offering.

<< File: Effect of Variable Interest Rate 20040301.pdf >>

Exhibit 111

From: Lee Tarricone.
To: Frank Hollister; Clark McGhee.
Sent: 7/29/2003 12:39 PM.
Cc: Donna Miller.
Bcc:
Subject: RE: Ellen Frishberg, Johns Hopkins.

Here's some info in Excel

-----Original Message-----
From: Frank Hollister
Sent: Tuesday, July 29, 2003 8:50 AM
To: Clark McGhee
Cc: Donna Miller; Lee Tarricone
Subject: RE: Ellen Frishberg, Johns Hopkins

Clark.....Sounds like Breeze is paying her to critique school marketing collateral; an initiative we get for free from our Advisory Board schools.

I'll check with Donna on which lenders are on JHU's PLL for all products and with Lee on Student Market Measure to confirm who's getting the volume; let's confirm if there is a correlation between 'hourly consultant' and $$$ loan volume.

Donna...who is on JHU's PLL for Stafford, PLUS and Private Education

Lee.....check most recent SMM data for volume, by guaranty, by lender for Stafford and PLUS at JHU

thanks, Frank

-----Original Message-----
From: Clark McGhee
Sent: Tuesday, July 29, 2003 9:29 AM
To: Frank Hollister
Subject: FW: Ellen Frishberg

Thoughts?

W. Clark McGhee
Executive Vice President
Collegiate Funding Services

c

-----Original Message-----
From: John Reeves
Sent: Monday, July 28, 2003 3:32 PM
To: Clark McGhee

Exhibit 112

Personal Services Agreement

This Agreement dated as of June 25th, 2001 is made By and Between **Collegiate Funding Services, L.L.C.**, a Virginia limited liability company whose address is 100 Riverside Parkway, Suite 125, Fredericksburg, Virginia 22406, referred to as "Company", AND **Daniel V. Pinch, III**, whose address is [redacted], referred to as "Consultant."

1. **Personal Services.** The Company hereby engages the Consultant to perform the following personal services in accordance with the terms and conditions set forth in this Agreement: The Consultant will: (i) consult with the officers and employees of the Company concerning matters relating to the regulation of the Company's business activities by the various Federal and/or State governments and the agencies thereof, whether by statute, regulation, policy or judicial action; (ii) act on behalf of the Company in the role of a Government Relations Liaison as requested, and (iii) generally any matter arising out of the business affairs of the Company.

2. **Term of Agreement.** This Agreement will begin July 1, 2001 and will end June 30, 2002. Either party may cancel this Agreement on thirty (30) days notice to the other party in writing, by certified mail or personal delivery.

3. **Time Devoted by Consultant.** It is anticipated the Consultant may spend several hundred hours in fulfilling its obligations under this contract. The particular amount of time may vary from day to day or week to week. However, Company expects the Consultant will devote a minimum of 10 hours per month to its duties in accordance with this Agreement.

4. **Place Where Services Will Be Rendered.** The Consultant will perform most services in accordance with this contract at working out of his home in Massachusetts and other locations as the Company my request, including but not limited to the Company's offices in Fredericksburg, Virginia or Pinellas Park, Florida, various locations in and around Washington, D.C. or the various State capitals. In addition the Consultant will perform services on the telephone and at such other places as designated by the Company to perform these services in accordance with this Agreement.

5. **Payment to Consultant.** The Consultant will be paid at the rate of $150.00 per hour for work performed in accordance with this Agreement. However, the Consultant will be paid at least $1,500.00 per month regardless of the amount of time spent in accordance with this Agreement. The Consultant will submit an itemized statement setting forth the time spent and services rendered, and the Company will pay the Consultant the amounts due as indicated by statements submitted by the Consultant within ten (10) days of receipt.

6. **Expenses.** Within ten (10) days of receipt of an itemized statement for payment, accompanied by receipts or statements from the various vendors or service providers, the Company shall reimburse the Consultant for the actual cost of all routine and reasonable expenses such as long-distance telephone charges, travel, lodging, and entertainment incurred in the performance of its duties under this Agreement.

Exhibit 113

From: Jim Newell. Sent:12/23/2002 10:03 AM.
To: Daniel Pinch.
Cc: .
Bcc: .
Subject: RE: Reauthorization Submission to House Education and Workforce C ommi ttee.

Dan,

Happy holidays to you as well! Thanks so much for sending the recommendation. FYI, we met with Kathleen Smith, the person who'll be collation the submissions, on Thursday - a tough meeting. The next two years will be interesting, to say the least.

Jim

-----Original Message-----
From: Daniel Pinch [
Sent: Friday, December 20, 2002 10:50 AM
To: Jim Newell
Subject: RE: Reauthorization Submission to House Education and Workforce C ommi ttee

Jim,
Happy holidays!!
I sent the comments to the site just now !! I utilized your ideas and added one of my own. I am also drafting a rather stern letter to Dallas concerning NASFAA's recommendations to reauthorization committee. I will forward a copy to you latter today.
Dan

-----Original Message-----
From: Jim Newell [
Sent: Thursday, December 19, 2002 11:05 AM
To: '
Cc: John Reeves
Subject: Reauthorization Submission to House Education and Workforce Commi ttee

Dan,

Season's greetings! Haven't talked with you for a while - let's catch up after the holidays.

Wonder if you can do us a favor. As you know, the House Education and Workforce Committee is requesting that reauthorization proposals be submitted to their website by December 31 at http://edworkforce.house.gov/issues/107th/education/highereducation/heacomme nts/. On the submission page they request info on the organization

From: Daniel Pinch. Sent:12/20/2002 1:07 PM.
To: Jim Newell.
Cc: .
Bcc: .
Subject: RE: Reauthorization Submission to House Education and Workforce C ommi ttee.

Jim,
I have attached a letter I sent to Dallas Martin.
Dan

-----Original Message-----
From: Jim Newell [mailto.
Sent: Thursday, December 19, 2002 11:05 AM
To:
Cc: John Reeves
Subject: Reauthorization Submission to House Education and Workforce Commi ttee

Dan,

Season's greetings! Haven't talked with you for a while - let's catch up after the holidays.

Wonder if you can do us a favor. As you know, the House Education and Workforce Committee is requesting that reauthorization proposals be submitted to their website by December 31 at http://edworkforce.house.gov/issues/107th/education/highereducation/heacomments/. On the submission page they request info on the organization submitting the proposals being suggested plus the proposed amendment and rationale behind it. If you haven't already done so, would you be able to submit a proposal to repeal the single holder rule to the Committee?

The proposed amendment would be: to amend Section 428C of the Higher Education Act to delete the requirement that borrowers with a single holder have to consolidate with that holder.

Some suggested elements of the rationale include the following:

1. Competition is good for student loan borrowers who have heavy debt and need to consolidate. They benefit from comparison shopping because some consolidation lenders offer additional rate reductions and other benefits as part of the competitive process.

2. It is budget neutral. Repealing the single holder rule will not make

December 20, 2002

Dallas Martin
President
NASFAA
1129 20th Street NW, Suite 400
Washington, DC 20036-3453

Dear Mr. Martin,

After reviewing NASFAA's Higher Education Act Reauthorization Recommendations, two issues caught my attention.
First, I want to commend NASFAA on their thorough comprehensive review and analysis of the issues. NASFAA's continuing work in assisting students and aid administrators has been extremely helpful, especially highlighting important issues to Congressional Staff.
Second, your stance on the Single-Holder rule surprises me. To suggest that a low-fixed rate is not in the best interests of anyone is a strange position to take. Then to suggest, "generational equity" should be considered , is laughable. If a brother or sister has a lower-fixed rate, we should raise "theirs" because "mine" is higher? Should we also use this principle with mortgage rates and if "yours" is fixed at 5% and "mine" is now at 8%, we should raise "yours" because of "generational equity?"

The notion that by giving students the best rate possible, and the choice to select the lender, we are "hurting" the student or the program is false. I cannot believe NASFAA would take a position so "Anti-Student". This is one recommendation that I do not believe is right; nor do I believe your members support.

Thank you for allowing me the opportunity to respond.

Sincerely,

Daniel V. Pinch, III
Associate Vice President
Student Administrative Services

Exhibit 114

Linda Bott

From: Frank Hollister
Sent: Wednesday, May 28, 2003 2:35 PM
To: Linda Bott
Subject: FW: Quote for Dan Pinch

approved.
-----Original Message-----
From: Daniel Pinch [r
Sent: Wednesday, May 28, 2003 2:32 PM
To: Frank Hollister
Subject: RE: Quote for Dan Pinch

Frank,
The quote is very good. I am fine with it. Also I just received the NY book. I cannot say thanks enough it was very thoughtful!!! Many thanks
Dan

> -----Original Message-----
> **From:** Frank Hollister [r
> **Sent:** Wednesday, May 28, 2003 2:31 PM
> **To:** Daniel V. Pinch, III (E-mail)
> **Subject:** FW: Quote for Dan Pinch
>
> Dan. As discussed during our advisory board meeting, we've crafted a testimonial quote for your review & approval. We'll use the quotes in our standard marketing materials.
>
> Please review & approve asap.
>
> Great seeing you in Fredericksburg & looking forward to seeing you again very soon, thanks, Frank
>
> -----Original Message-----
> **From:** Linda Bott
> **Sent:** Wednesday, May 28, 2003 9:48 AM
> **To:** Frank Hollister
> **Subject:** Quote for Dan Pinch
>
> Is this one enough content?
>
> "We encourage our graduates to consolidate private and/or federal loans with CFS as a smart way to proactively manage personal finances."
> Dan Pinch, Emerson College
>
> *Linda S. Bott*
> *Campus Channel Communications Manager*
> *Collegiate Funding Services*

Exhibit 115

From: Frank Hollister. Sent:9/22/2003 11:12 AM.
To: Clark McGhee.
Cc: .
Bcc: .
Subject: RE: new business.

We're on it. thx

-----Original Message-----
From: Clark McGhee
Sent: Monday, September 22, 2003 8:38 AM
To: Frank Hollister
Subject: RE: new business

Are you on it?

W. Clark McGhee
Executive Vice President
Collegiate Funding Services

c

-----Original Message-----
From: Daniel Pinch
Sent: Friday, September 19, 2003 2:15 PM
To: Clark McGhee
Cc: Frank Hollister
Subject: new business

Clark,
I set CFS up with a friend of mine at Marist College in NY. Please have your NY person call on him he is interested in Stafford loan business. His name is Joseph Weglarz Just tell him I recommend you.. Dan

Daniel V. Pinch III
Associate Vice President
Student Administrative Services
Emerson College
120 Boylston Street
Boston, MA 02116-4624

[redacted]

Exhibit 116

August 13, 2002

Mr. Daniel V. Pinch, III
Associate Vice President
Enrollment Services
Emerson College
100 Beacon Street
Boston, MA 02116-1596

Dear Dan:

Thank you for your vocal support of Collegiate Funding Services (CFS) during the July 2002 NASFAA Conference in New Orleans.

We hope you enjoyed dinner at Arnaud's and we certainly appreciate your visible and vocal support of our efforts during the conference.

As always, thank you and Emerson College for your continued interest and support of CFS. Best Wishes to you for continued success!

Respectfully,

Frank C. Hollister, IV
National Sales Director
Vice President, Business Development

Exhibit 117

Term Sheet
For Discussion Purposes Only

This term sheet summarizes the principal terms with respect to a potential investment by Collegiate Funding Services, LLC ("CFS") in Tuition Advantage, LLC (TA), a Delaware Limited Liability Company formed by Daniel Pinch. This term sheet is intended solely as a basis for further discussion and is not intended to be and does not constitute a legally binding obligation except as provided in the section encaptioned "Confidentially" below. No other legally binding obligation will be created., implied, or inferred until a document in final form is executed and delivered by all parties. CFS and TA are discussing an investment in TA by CFS on the following terms:

Company:	Tuition Advantage, LLC, is a Delaware limited liability Company formed by Daniel Pinch.
Type of Equity:	Member of the company.
Percentage Ownership:	15%
Members:	CFS and TA.
Investment by CFS:	Up to $50,000 in capital based upon a draw schedule to be Agreed upon by CFS and TA prior to execution of an agreement.
Rights, Preferences, Privileges:	Profits and losses to be shared on a pro rata basis.

Consent of CFS is required for any change in ownership and/or control of the management of the company.

If TA does not have at least one school signed as a client within six (6) months of the initial investment of capital by CFS, then:

1. Any further funding or investments by CFS Ceases and CFS has no further obligation to Fund

   And

2. The amount of capital contributed to date converts to a five (5) year term note at a rate of 7 ½ % signed personally by Daniel Pinch and Tuition Advantage, LLC.

And

3. CFS will forfeit all ownership intent in TA.

And

4. CFS will enter into a non-compete agreement for a term of two (2) years. complete.

Tuition Advantage, LLC must obtain the Board's prior written consent for any loan or other form of debt instrument any kind or type whatsoever.

Board Representation:

CFS shall be entitled to equal representation on the Board of Managers. CFS and TA shall enter into a voting agreement to enforce the obligations in this Term Sheet.

Closing Conditions:

The closing for the investment by CFS will be Conditioned upon:

1. Completion of Due Diligence to the satisfaction of CFS in its sole discretion.
2. Execution by CFS and TA of a Joint Venture Agreement and related documents satisfactory to CFS in its sole discretion.
3. Compliance by TA with all relevant federal and state laws.
4. Other material conditions, to be discussed.
5. Such other conditions that are customary for transactions of this type.
6. Execution by CFS and TA.

Expenses:

Each party shall bear their own legal and other expenses with respect to this transaction except that TA shall pay the fees and expenses of CFS' counsel and consultants, subject to a maximum of $1000.00.

Finder's Fee:

CFS and TA each will indemnify the other for any finder's fee for which the party is responsible.

Closing:

The initial capital advance is expected to occur on or before June 30, 2003.

Expiration of Proposal:	This Term Sheet will automatically expire, and be of no force and effect on July 13, 2003.
Confidentiality:	The terms of this Term Sheet are confidential, and neither the contents of this letter not the details of the proposal may be shown or disclosed by Daniel Pinch, Tuition Advantage, LLC except to those individuals at TA who have a need to know as a result of being involved in the proposed transaction and after signing this proposal, Tuition Advantage, LLC may disclose the contents to other individuals or entities who have a need to know as a result of being involved in the proposed transaction.

THE FOREGOING SUMMARY SETS FORTH THE TERMS AND CONDITIONS OF THIS LETTER OFINTENT,WHICH TERMS ARE NONBINDINGEXCEPTFORTHECONFIDENTIALITY PROVISIONS WHICH SHALL BE BINDING AND SURVIVE EXECUTION OF THIS AGREEMENT.

Collegiate Funding Services, LLC	Tuition Advantage, LLC
By: _____	By: _____
Name:	Name: Daniel Pinch
_____	_____
Title:	Title:
Dated: _____	Dated: _____

Exhibit 118

Nelnet Marketing Solutions

Check Number: **008123**

To: RICHARD WHITESIDE WHITESIDE R

Date: 03/03/2005

Reference Number	Date	Amount	Discount	Paid Amount
02/24/05	January 24, 2005	$2,000.00	$.00	$2,000.00

TOTALS:	$2,000.00	$.00	$2,000.00

nelnet

CHECK REQUISITION

*Please select appropriate company for check to be drawn on:
__ Nelnet, Inc. (fka Loan Services)
__ Nelnet Guarantee Services, Inc
_x_ Nelnet Marketing Solutions, Inc
__ Nelnet Corporate Services
__ NEL - NE

Please complete all fields, attach appropriate backup, and forward to General Accounting / Accounts Payable Dept. for processing

Vendor Name/Payee Dr. Richard Whiteside

Remit-to Address [redacted]

City [redacted] **State** [redacted] **Zip Co** [redacted]

Assign G/L charge account code below : (Must be completed by requestor)

Line of Business (##)	Cost Center (#####)	Natural Account (####)	Sub-Account (###)	Client ID (###)	Amount
03	04016	6324	000		$ 2,000.00
				Total	$2,000.00

Description (Max 30 Characters)

Speaker fee - Dr. Whiteside

Originator Maliya Collins-Tudor **Date** 01/18/05

Authorization* Lisamarie Winslow **Date**

SIA Attached

Special Instruction for A/P Staff:

Inter-office check to _____ at _____ (dept./location).

Call _____ at ext. _____ for pick-up.

Other: _____

R. Whiteside

Results oriented enrollment management consulting

[redacted]

Invoice for Services Rendered

Date	Description	Cost
January 24, 2005	Enrollment management workshop, San Diego, CA. Nelnet School Advisory Committee	$2,000
	Total	$2,000

Please make checks payable to:

[redacted]